We have entered into an agreement with our connected person, the details of which are set out below. The transaction disclosed in this section is expected to continue after [REDACTED] and will constitute our continuing connected transactions under Chapter 14A of the Listing Rules upon [REDACTED].

(A) CONNECTED PERSONS

The following party will become our connected person and will have continuing connected transactions with our Group upon [REDACTED]:

Connected Person	Connected Relationship
NEKCG	Our Controlling Shareholder, and hence our connected person

(B) FULLY EXEMPT CONTINUING CONNECTED TRANSACTIONS

1. Shared Administrative Services Framework Agreement

Description of the Transaction

On 25 June 2026, our Company entered into a shared administrative services framework agreement (the "**Shared Administrative Services Framework Agreement**") with NEKCG (our Controlling Shareholder), pursuant to which our Company agreed to provide certain support administrative services such as human resource, administration, corporate secretarial services, accounting and finance services (the "**Shared Administrative Services**") to NEKCG for a term commencing from the [REDACTED] until 31 December 2028. The Shared Administrative Services will be charged by our Company on a cost basis, and the relevant costs must be identifiable and allocated to NEKCG based on the actual expenses incurred by NEKCG.

Historical Transaction Amounts

During the Track Record Period, the cost of such Shared Administrative Services was borne by our Company given that we were a wholly-owned subsidiary of NEKCG. As such, the historical amounts received by us from NEKCG for the Shared Administrative Services was nil during the Track Record Period.

Annual Caps

Our Directors estimate that the maximum annual amounts payable by NEKCG to us in relation to the Shared Administrative Services for each of the years ending 31 December 2026, 2027 and 2028 will not exceed S$20,000, S$20,000 and S$20,000, respectively.

Reasons for the Transaction

We have historically provided NEKCG the Shared Administrative Services. We intend to continue such arrangement with NEKCG after [REDACTED]. We believe that the entering into of the Shared Administrative Services Agreement can optimise the overall administrative cost structure and bring administrative convenience to our Group, and is beneficial to us and our Shareholders as a whole.

Listing Rules Implications

As the Shared Administrative Services constitute the sharing of administrative services on a cost basis, and the costs will be identifiable and will be allocated to the parties on a fair and equitable basis, the transaction under the Shared Administrative Services Framework Agreement will be exempt from all of the reporting, annual review, announcement, circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.98 of the Listing Rules.