

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain technical terms are explained in the section headed “Glossary of Technical Terms” in this document.

“2019 Share Plan”	the 2019 share plan adopted by our Company on September 23, 2019 and amended on August 30, 2025, the principal terms of which are set out in the section headed “Statutory and General Information — D. Share Incentive Plan — 2019 Share Plan” in Appendix IV to this document
“Accountants’ Report”	the accountants’ report of our Company, the text of which is set out in Appendix I to this document
“Acting-in-concert Agreement”	the acting-in-concert agreement dated September 12, 2025 entered into by Mr. REN Zhe, Mr. ZHU Xiaopu, MeePartners, Mee Group, Rose Stone and Rose Group, pursuant to which the parties agreed to act in concert with each other in relation to all matters that require the decisions of the Shareholders and/or the Board
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council
“Articles” or “Articles of Association”	the sixth amended and restated articles of association of our Company conditionally adopted by a special resolution passed on [●] with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in “Summary of the Constitution of the Company and the Company Laws of the Cayman Islands” in Appendix III to this document
“Audit Committee”	the audit committee of our Board
“Beijing Aoyin”	Beijing Aoyin Intelligent Technology Co., Ltd. (北京奥吟智能科技有限公司), a limited liability company established under the laws of the PRC on February 27, 2024

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“Beijing Linke” or “WFOE”	Beijing Linke Technology Co., Ltd. (北京鄰可科技有限公司), a limited liability company established under the laws of the PRC on May 22, 2019, which is one of our wholly owned subsidiaries
“Beijing Milian”	Beijing Milian Technology Co., Ltd. (北京米連科技有限公司), a limited liability company established under the laws of the PRC on September 2, 2015
“Beijing Yiyi”	Beijing Yiyi Technology Co., Ltd. (北京易亦科技有限公司), a limited liability company established under the laws of the PRC on April 8, 2024
“Board”, “Board of Directors” or “our Board”	the board of Directors of our Company
“business day” or “Business Day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“BVI”	the British Virgin Islands

[REDACTED]

“Cayman Companies Act”	the Companies Act (Revised) of the Cayman Islands
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[REDACTED]

“China” or “the PRC”	the People’s Republic of China excluding, unless the context requires otherwise, excluding, for the purposes of this document only, the regions of Hong Kong, Macau and Taiwan of the People’s Republic of China
“CIC”	China Insights Industry Consultancy Limited, an independent market research and consulting company
“CIC Report”	the industry report commissioned by our Company and independently prepared by CIC, a summary of which is set forth in “Industry Overview”

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“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company,” “our Company,” or “the Company”	Milian Technology Inc. (米连科技有限公司), an exempted company limited by shares incorporated in the Cayman Islands on April 2, 2019
“Compliance Advisor”	First Shanghai Capital Limited
“Consolidated Affiliated Entities”	Beijing Milian and its subsidiaries, the financial results of which have been consolidated and accounted for as subsidiaries of our Company by virtue of the Contractual Arrangements
“Contractual Arrangements”	the series of contractual arrangements entered into by, among others, Beijing Linke, Beijing Milian and the Registered Shareholders, as detailed in “Contractual arrangements”
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. REN Zhe (任喆), Mr. ZHU Xiaopu (朱曉樸), MeePartners, Mee Group, Rose Stone and Rose Group. For further details of our Controlling Shareholders, see “Relationship with Our Controlling Shareholders”
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	enterprise income tax
“EIT Law”	PRC Enterprise Income Tax Law (中華人民共和國企業所得稅法)
“ESG”	environmental, social and governance

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“ESOP Platforms” Bloomark Holdings Limited, Nova Horizon Holding Limited and Everest Partners Holding Limited, which are controlled by Mr. REN Zhe (任喆) in his capacity as the administrator of the ESOP Trusts

”ESOP Trusts” the trusts established to facilitate the administration of the 2019 Share Plan, with Mr. REN Zhe (任喆) serving as the administrator

“Extreme Conditions” extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safety concern for a prolonged period

[REDACTED]

“FVTPL” fair value through profit or loss

[REDACTED]

“Group,” “our Group,” “the Group,” “we,” “us,” or “our” our Company and its subsidiaries and the Consolidated Affiliated Entities from time to time or, where the context so requires, in respect of the period before our Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors (as the case may be)

“HK” or “Hong Kong” the Hong Kong Special Administrative Region of the People’s Republic of China

[REDACTED]

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[REDACTED]

“Hong Kong dollars” or “HK dollars” or “HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

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[REDACTED]

“ICP License”	the value-added telecommunications business operation license for Internet information service
“IFRS Accounting Standards”	IFRS Accounting Standards as issued by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity or person, who, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning ascribed to it under the Listing Rules

[REDACTED]

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[REDACTED]

“Latest Practicable Date” March 23, 2026, being the latest practicable date for ascertaining certain information in this document before its publication

[REDACTED]

“Listing Guide” the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Main Board” the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange

“MeePartners” MeePartners Holdings Limited, a company incorporated under the Laws of the BVI and wholly owned by Mr. REN Zhe, a Controlling Shareholder

“Mee Group” Mee Group Holdings Limited, a company incorporated under the Laws of the BVI and owned as to 99% and 1% by Oasis Spring and MeePartners

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“Memorandum” or “Memorandum of Association”	the sixth amended and restated memorandum of association of our Company conditionally adopted by a special resolution passed on [●] with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in “Summary of the Constitution of the Company and the Company Laws of the Cayman Islands” in Appendix III to this document
“Milian HK”	Milian Technology HK Company Limited, a limited company incorporated in Hong Kong on April 29, 2019, which is one of our wholly owned subsidiaries
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board
“Oasis Spring”	Oasis Spring Capital Limited, a company incorporated in the BVI with limited liability on August 29, 2025, which is a holding vehicle wholly owned by Oasis Spring (PTC) Limited, a trustee of Oasis Spring Family Trust for the benefit of Mr. Ren Zhe

[REDACTED]

“Ordinary Share(s)” or “Share(s)”	ordinary shares in the share capital of our Company with a par value of US\$0.00001 each upon the completion of the Share Subdivision; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a par value of US\$0.0001 each
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[REDACTED]

“PRC Legal Advisor”	Han Kun Law Offices, PRC legal advisor to our Company
“Preferred Shares”	the preferred share(s) of our Company to be converted into Shares before the [REDACTED]

[REDACTED]

“QIB”	a qualified institutional buyer within the meaning of Rule 144A
“R&D”	research and development
“Registered Shareholders”	Mr. REN Zhe and Mr. ZHU Xiaopu, being the registered shareholders of the Beijing Milian
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of our Board
“Reorganization”	the corporate reorganization of our Group, particulars of which are set out in the section headed “History, Reorganization and Corporate Structure” in this Document
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC

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“Rose Group”	Rose Group Holdings Limited, a company incorporated under the Laws of the BVI and owned as to 99% and 1% by Rose Stone Capital and Rose Stone
“Rose Stone”	Rose Stone Holdings Limited, a company incorporated under the Laws of the BVI and wholly owned by Mr. ZHU Xiaopu, a Controlling Shareholder
“Rose Stone Capital”	Rose Stone Capital Limited, a company incorporated in the BVI with limited liability on August 29, 2025, which is a holding vehicle wholly owned by Rose Stone (PTC) Limited, a trustee of Rose Stone Family Trust for the benefit of Mr. Zhu Xiaopu
“Rule 144A”	Rule 144A under the U.S. Securities Act
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share Subdivision”	the subdivision of each share in the Company’s issued and unissued share capital with par value of US\$0.0001 each into 10 shares of the corresponding class with value of US\$0.00001 each
“Shareholder(s)”	holder(s) of our Share(s)
“Sole Sponsor”, [REDACTED]	Huatai Financial Holdings (Hong Kong) Limited [REDACTED]
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“Takeovers Code”	Code on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time

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“Tianjin Feiyu”	Tianjin Feiyu Technology Co., Ltd. (天津飛遇科技有限公司), a limited liability company established under the laws of the PRC on September 28, 2016
“Tianjin Milian”	Tianjin Milian Network Technology Co., Ltd. (天津米連網絡科技有限公司), a limited liability company established under the laws of the PRC on December 30, 2020
“Tianjin Qianfei”	Tianjin Qianfei Technology Co., Ltd. (天津乾飛科技有限公司), a limited liability company established under the laws of the PRC on July 11, 2025
“Tianjin Youxian”	Tianjin Youxian Network Technology Co., Ltd. (天津又閑網絡科技有限公司), a limited liability company incorporated under the laws of the PRC on May 6, 2021
“Track Record Period”	the three years ended December 31, 2025
“Treasury Share(s)”	the Shares repurchased and held by our Company in treasury, if any
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. dollars,” “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
[REDACTED]	
“VAT”	value-added tax
“%”	per cent

In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.