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## SHARE CAPITAL

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### BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB620,507,403 comprising 620,507,403 A Shares of nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

### UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming that the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total share capital of our Company</u>
A Shares in issue .....	[620,507,403]	[REDACTED]%
H Shares to be issued under the [REDACTED] .....	[REDACTED]	[REDACTED]%
<b>Total</b> .....	<u>[REDACTED]</u>	<u>100.00%</u>

Immediately following the completion of the [REDACTED], assuming that the [REDACTED] is fully exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total share capital of our Company</u>
A Shares in issue .....	[620,507,403]	[REDACTED]%
H Shares to be issued under the [REDACTED] .....	[REDACTED]	[REDACTED]%
<b>Total</b> .....	<u>[REDACTED]</u>	<u>100.00%</u>

### OUR SHARES

Our H Shares in issue upon completion of the [REDACTED] and our A Shares are ordinary Shares in the share capital of our Company and are considered as one class of Shares. However, apart from qualified domestic institutional [REDACTED] and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares may not be [REDACTED] by or [REDACTED] between legal or natural persons of the PRC.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in RMB. As our A Shares are eligible securities under the Northbound Trading Link, they can also be [REDACTED] for and [REDACTED] by Hong Kong and other overseas [REDACTED] pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] for and [REDACTED] by PRC [REDACTED] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

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### RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

### NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境内未上市股份申请“全流通”业务指引》) announced by the CSRC are not applicable to companies dual [REDACTED] in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

### APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

Approval from A Shareholders is required for our Company to issue H Shares and seek the [REDACTED] of H Shares on the Stock Exchange. Such approval was obtained by us at the shareholders’ general meeting of our Company held on September 19, 2025 and is subject to the following conditions:

- (a) **Size of the [REDACTED].** The proposed number of H Shares to be [REDACTED] initially shall not exceed [REDACTED]% of the total issued share capital as enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (b) **Method of [REDACTED].** The method of [REDACTED] shall be by way of an [REDACTED] to institutional [REDACTED] and a [REDACTED] for [REDACTED] in Hong Kong.
- (c) **Target [REDACTED].** The H Shares shall be issued to public [REDACTED] in Hong Kong under the [REDACTED], and international [REDACTED], qualified domestic institutional [REDACTED] in Mainland China and other [REDACTED] who are approved by mainland Chinese regulatory bodies to [REDACTED] abroad in the [REDACTED].
- (d) **[REDACTED] determination basis.** The [REDACTED] of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders of our Company, acceptance of [REDACTED] and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

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- (e) **Validity period.** The [REDACTED] of H Shares and [REDACTED] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the shareholders’ general meeting was held on September 19, 2025.

There is no other approved [REDACTED] plan for our Shares except the [REDACTED].

## **SHAREHOLDERS’ GENERAL MEETING**

For details of circumstance under which our shareholders’ general meeting is required, see “Summary of Articles of Association – Shareholders and General Meetings” in Appendix V to this document.