

SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately following the completion of the [REDACTED].

As of the Latest Practicable Date, the authorised share capital of our Company is US\$50,000 divided into 500,000,000 shares, par value of US\$0.0001 each, of which (i) 287,426,491 shares are designated as Ordinary Shares, (ii) 1,968,515 shares are designated as Series Seed Preferred Shares, (iii) 14,999,994 shares are designated as Series Angel Preferred Shares, (iv) 25,000,001 shares are designated as Series A Preferred Shares, (v) 15,934,919 shares are designated as Series A+ Preferred Shares, (vi) 34,819,352 shares are designated as Series B Preferred Shares, (vii) 11,000,000 shares are designated as Series B-1 Preferred Shares, (viii) 55,349,399 shares are designated as Series C Preferred Shares, (ix) 20,211,613 shares are designated as Series C+ Preferred Shares, and (x) 33,289,716 shares are designated as Series D Preferred Shares.

As at the Latest Practicable Date, our issued share capital consisted of (i) 82,260,243 Ordinary Shares, (ii) 1,968,515 Series Seed Preferred Shares, (iii) 14,999,994 Series Angel Preferred Shares, (iv) 22,833,334 Series A Preferred Shares, (v) 15,934,919 Series A+ Preferred Shares, (vi) 34,819,352 Series B Preferred Shares, (vii) 10,001,818 Series B-1 Preferred Shares, (viii) 55,349,399 Series C Preferred Shares, (ix) 20,211,613 Series C+ Preferred Shares and (x) 22,558,725 Series D Preferred Shares.

Upon [REDACTED], each of the Preferred Shares will be automatically converted into ordinary Shares according to their respective conversion ratios by way of re-designation and re-classification.

Assuming the [REDACTED] and the outstanding options under the Pre-[REDACTED] Equity Incentive Plan are not exercised, the share capital of our Company immediately after the [REDACTED] will be as follows:

Description of Shares	Number of Shares	Aggregate nominal value of Shares <i>(US\$)</i>	Approximate percentage of issued share capital <i>(%)</i>
Shares in issue (including Shares on re-designation of the Preferred Shares)	280,937,912	28,093.79	[REDACTED]
Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>100.00%</u>

Assuming the [REDACTED] is exercised in full and the outstanding options under the Pre-[REDACTED] Equity Incentive Plan are not exercised, the share capital of our Company upon completion of the [REDACTED] will be as follows:

Description of Shares	Number of Shares	Aggregate nominal value of Shares <i>(US\$)</i>	Approximate percentage of issued share capital <i>(%)</i>
Shares in issue (including Shares on re-designation of the Preferred Shares)	280,937,912	28,093.79	[REDACTED]%
Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]%
Total	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>100.00%</u>

SHARE CAPITAL

The above tables assume that the [REDACTED] becomes unconditional and the Shares are issued pursuant to the [REDACTED], and do not take into account (i) any Shares which may be issued under outstanding options of the Pre-[REDACTED] Equity Incentive Plan and (ii) any Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The [REDACTED] are Shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued (including the Shares to be converted from the Preferred Shares upon completion of the [REDACTED]) and, in particular, will rank equally for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary resolution of Shareholders: (i) increase its share capital; (ii) consolidate and divide its share capital into shares of larger amount; (iii) subdivide its shares into shares of smaller amount; (iv) cancel any Shares which have not been taken or agreed to be taken; (v) make provision for the allotment and issue of shares which do not carry any voting rights; (vi) change the currency of denomination of its share capital; and/or (vii) reduce its share premium account in any manner authorised, and subject to any conditions prescribed by law. In addition, our Company may, subject to the provisions of the Cayman Companies Act, reduce its share capital or capital redemption reserve by its Shareholders passing a special resolution. For further details, see Appendix III to this document.

PRE-[REDACTED] EQUITY INCENTIVE PLAN

Our Company adopted the Pre-[REDACTED] Equity Incentive Plan. For further details, see "Appendix IV — Statutory and General Information — D. Pre-[REDACTED] Equity Incentive Plan" in Appendix IV to this document.

GENERAL MANDATE TO ISSUE SHARES AND SELL AND/OR TRANSFER TREASURY SHARES AND REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted general unconditional mandates to (i) allot, issue and deal with any Shares or securities convertible into Shares, (ii) sell and/or transfer Shares out of treasury that are held as treasury shares and (iii) repurchase our Shares. For further details of the general mandates, see "Appendix IV — Statutory and General Information — A. Further Information about Our Group — 4. Resolutions of Our Shareholders" and "Appendix IV — Statutory and General Information — A. Further Information about Our Group — 5. Repurchases of Our Own Securities" in Appendix IV to this document.