## A. FURTHER INFORMATION ABOUT OUR GROUP

### 1. Incorporation

Our Company was established as a limited liability company in the PRC on October 23, 2008 and was converted into a joint stock limited company on October 26, 2020 under the laws of the PRC. As of the Latest Practicable Date, the registered capital of the Company was RMB45,000,000. Immediately upon [REDACTED] (assuming the [REDACTED] is not exercised), our Company will have (i) [REDACTED] Domestic [REDACTED] Shares, representing approximately [REDACTED]% of our total issued Shares upon [REDACTED]; and (ii) [REDACTED] H Shares, representing approximately [REDACTED]% of our total issued Shares upon [REDACTED].

Our principal place of business in Hong Kong is at 46/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Our Company was registered as a non-Hong Kong company under Part 16 of the Companies Ordinance on [ • ]. Ms. Kwok Yan Ting Jennis has been appointed as the authorized representative of our Company for the acceptance of service of process in Hong Kong. The address for service of process is 46/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

As our Company was incorporated in the PRC, its operations are subject to the relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and the Articles of Association is set out in "Regulatory Overview" in this document and Appendices IV and V to this document, respectively.

### 2. Changes in Share Capital

On October 23, 2008, our Company was established as a limited liability company under the laws of the PRC, with an initial registered capital of RMB500,000. As of the Latest Practicable Date, the registered capital of our Company was RMB45,000,000.

There has been no alteration in our share capital within two years immediately preceding the date of this document.

### 3. Changes in Share Capital of our Subsidiaries

A summary of the corporate information and the particulars of our subsidiaries are set out in note 1 to the Accountants' Report as set out in Appendix I to this Document.

The following subsidiaries have been incorporated within two years immediately preceding the date of this document:

On December 17, 2025, the registered capital of IMAGE Hong Kong was increased from HK$50,000 to HK$3,500,000.

Save as disclosed above, there has been no changes in the share capital of our subsidiaries during the two years immediately preceding the date of this Document.

**4. Resolutions of our Shareholders**

On March 23, 2026, resolutions of our Company were passed by the Shareholders that, among other things, conditional upon the satisfaction (or, if applicable, waiver) of the conditions set out in "Structure of the [REDACTED] — Conditions of the [REDACTED]" and pursuant to the terms set out therein:

(a) the issue by the Company of H Shares with a nominal value of RMB1.00 each and such H Shares be [REDACTED] on the Hong Kong Stock Exchange;

(b) the number of H shares to be issued shall be no more than [REDACTED]% of the total issued share capital of our Company as enlarged by the [REDACTED], and granting the [REDACTED] the [REDACTED] of no more than [REDACTED]% of the number of H Shares issued pursuant to the [REDACTED];

(c) subject to the filing with CSRC is completed, upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised), [REDACTED] Domestic [REDACTED] Shares will be converted into H Shares on a one-for-one basis;

(d) authorization of the Board or its authorized individual to handle all matters relating to, among other things, the [REDACTED], the issue and the [REDACTED] of H Shares on the Hong Kong Stock Exchange; and

(e) subject to the completion of the [REDACTED], the conditional adoption of the revised Articles of Association, which shall become effective on the [REDACTED].

## B. FURTHER INFORMATION ABOUT OUR BUSINESS

**1. Summary of Material Contracts**

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that are or may be material:

(a) [ • ]; and

(b) the [REDACTED]

**2. Intellectual Property Rights**

***Trademarks***

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be material to our business:

| No. | Trademark | Place of Registration | Registered Owner | Class | Registration Number | Expiry Date (yyyy.mm.dd) |
|---|---|---|---|---|---|---|
| 1 | YMZ 宜美智科技 | PRC | The Company | 7, 9 | 35882272 | 2030.07.27 |
| 2 | KAIMA | PRC | Shenzhen Kaima | 7, 9 | 35890301 | 2029.09.27 |

***Copyrights***

As at the Latest Practicable Date, we had registered the following copyrights which we consider to be material to our business:

| No. | Copyright | Place of Registration | Registered Owner | Registration Number | First Publication Date/Registration Date (yyyy.mm.dd) |
|---|---|---|---|---|---|
| 1 | YMZ AI System Software V1.0 (宜美智AI系統軟件V1.0) | PRC | The Company | 2021SR2012162 | 2021.12.07 |
| 2 | YMZ AVI Inspection and Repair Software V5.0 (宜美智AVI檢修軟件V5.0) | PRC | The Company | 2015SR277717 | 2015.12.24 |
| 3 | YMZ AOI Software V5.0 (宜美智AOI軟件V5.0) | PRC | The Company | 2015SR276541 | 2015.12.24 |
| 4 | YMZ Circuit Pattern Editing Software V3.0 (宜美智線路圖形編輯軟件V3.0) | PRC | The Company | 2010SR064429 | 2010.11.30 |
| 5 | YMZ Circuit Appearance Inspection Embedded Software V3.0 (宜美智線路外觀檢測嵌入式軟件V3.0) | PRC | The Company | 2010SR061141 | 2010.11.15 |
| 6 | Kaima Four-Wire Testing Software V6.3.0 (凱碼四線測試軟件V6.3.0) | PRC | Shenzhen Kaima | 2022SR0607816 | 2022.05.19 |
| 7 | Kaima Test Fixture Auxiliary Production Application Software V2.0 (凱碼測試治具輔助製作應用軟件V2.0) | PRC | Shenzhen Kaima | 2010SR056422 | 2010.10.26 |

***Patents***

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

| No. | Patent Name | Patentee | Place of Registration | Patent Number | Application Date (yyyy.mm.dd) | Expiry Date (yyyy.mm.dd) |
|---|---|---|---|---|---|---|
| 1 | Stroboscopic Illumination Frame-Skipping Image Acquisition Method (頻閃照明抽幀取圖方法) | The Company | PRC | ZL202410952263.6 | 2024.07.16 | 2044.07.15 |
| 2 | PCB Automatic Visual Inspection Equipment (PCB自動外觀檢測設備) | The Company | PRC | ZL202410689316.X | 2024.05.30 | 2044.05.29 |
| 3 | PCB Visual Inspection Machine and PCB Visual Inspection Method (PCB外觀檢測機及PCB外觀檢測方法) | The Company | PRC | ZL202410614188.2 | 2024.05.17 | 2044.05.16 |

| No. | Patent Name | Patentee | Place of Registration | Patent Number | Application Date (yyyy.mm.dd) | Expiry Date (yyyy.mm.dd) |
|---|---|---|---|---|---|---|
| 4 | Roller Assembly and Corresponding PCB Online Inspection Device (滾輪組件及相應的PCB板在線檢測裝置) | The Company | PRC | ZL202210066530.0 | 2021.02.10 | 2041.02.09 |
| 5 | PCB Online Visual Inspection Machine with Reverse-Side Adsorption Structure (具有反面吸附結構的PCB在線外觀檢測機) | The Company | PRC | ZL202410514047.3 | 2024.04.26 | 2044.04.25 |
| 6 | PCB Online Visual Inspection Machine with Positioning Structure (具有定位結構的PCB在線外觀檢測機) | The Company | PRC | ZL202410514043.5 | 2024.04.26 | 2044.04.25 |
| 7 | FPC Visual Inspection Machine (FPC外觀檢測機) | The Company | PRC | ZL202410422339.4 | 2024.04.09 | 2044.04.08 |
| 8 | PCB Board Alignment Inspection System and Corresponding PCB Automatic Inspection Machine (PCB板的校正檢測系統及相應的PCB板自動檢測機) | The Company | PRC | ZL202310687978.9 | 2017.07.11 | 2037.07.10 |
| 9 | PCB Board Inspection Device with Flexible Pressing Structure (具有柔性壓固結構的PCB板檢測裝置) | The Company | PRC | ZL202110183333.2 | 2021.02.10 | 2041.02.09 |
| 10 | Image-Based PCB Laser Repair Method and Equipment (基於圖像檢測的PCB激光修補方法及設備) | The Company | PRC | ZL202110222075.4 | 2021.02.28 | 2041.02.27 |
| 11 | Image-Based Via Plug Defect Detection Method and Via Plug Defect Detection Equipment (基於圖像檢測的塞孔缺陷檢測方法及塞孔缺陷檢測設備) | The Company | PRC | ZL202110135106.2 | 2021.02.01 | 2041.01.31 |
| 12 | Image-Based Drilling Defect Detection Method and Drilling Defect Detection Equipment (基於圖像檢測的鑽孔缺陷檢測方法及鑽孔缺陷檢測設備) | The Company | PRC | ZL202110094946.9 | 2021.01.25 | 2041.01.24 |
| 13 | PCB Automatic Inspection Device and Automatic Inspection Method (PCB板自動檢測裝置及自動檢測方法) | The Company | PRC | ZL201611073923.5 | 2016.11.29 | 2036.11.28 |
| 14 | Four-Station Rotary Device and Four-Station Testing Equipment (四工位轉動裝置及四工位測試設備) | Shenzhen Kaima | PRC | ZL202410053368.8 | 2023.05.30 | 2043.05.29 |
| 15 | Magazine-Type Automatic Unloading Device (彈夾式自動下料裝置) | Shenzhen Kaima | PRC | ZL202410071706.0 | 2023.05.30 | 2043.05.29 |
| 16 | Fully Automatic PCB Electrical Testing Machine (全自動PCB板電測機) | Shenzhen Kaima | PRC | ZL201811314806.2 | 2018.11.06 | 2038.11.05 |

| No. | Patent Name | Patentee | Place of Registration | Patent Number | Application Date (yyyy.mm.dd) | Expiry Date (yyyy.mm.dd) |
|---|---|---|---|---|---|---|
| 17 | Alignment Calculation Method for Testing Equipment, Terminal and Storage Medium (一種測試設備對位計算方法、終端及存儲介質) | Shenzhen Kaima | PRC | ZL202210379831.9 | 2022.04.12 | 2042.04.11 |
| 18 | Substrate Clamping Assembly and Substrate Clamping Mechanism (基板夾持組件及基板夾持機構) | Shenzhen Kaima | PRC | ZL202310629206.X | 2023.05.30 | 2043.05.29 |
| 19 | Magazine-Type Automatic Loading Device (彈夾式自動上料裝置) | Shenzhen Kaima | PRC | ZL202310632567.X | 2023.05.30 | 2043.05.29 |
| 20 | Testing Equipment and Test Fixture (測試設備及測試治具) | Shenzhen Kaima | PRC | ZL202110192407.9 | 2021.02.20 | 2041.02.19 |
| 21 | Substrate Inspection Device and Conveying Mechanism (基板檢測裝置及輸送機構) | Shenzhen Kaima | PRC | ZL202010174666.4 | 2020.03.13 | 2040.03.12 |
| 22 | Fully Automatic Four-Wire Circuit Board Testing Machine (全自動電路板四線測試機) | Shenzhen Kaima | PRC | ZL201611093163.4 | 2016.12.01 | 2036.11.30 |

***Domain Name***

As of the Latest Practicable Date, we had registered the following internet domain name which we consider to be or may be material to our business:

| No. | Domain Name | Registered Owner | Registration Date (yyyy.mm.dd) | Expiry Date (yyyy.mm.dd) |
|---|---|---|---|---|
| 1 | szymzkj.com | The Company | 2020.12.18 | 2026.12.18 |

## C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

### 1. Particulars of Directors' service contracts

Each of the Directors [has entered] into a service contract with the Company. The principal particulars of these service contracts comprise (a) the term of the service; (b) termination provisions; and (c) dispute resolution provision. The service contracts may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of the Directors has or is proposed to have entered into any service contract with any member of the Group (excluding contracts expiring or determinable by any member of the Group within one year without payment of compensation other than statutory compensation).

### 2. Remuneration of Our Directors

Save as disclosed in "Directors and Senior Management" and note 10 to the Accountants' Report as set out in Appendix I to this Document for the three years ended December 31, 2025, none of our Directors received other remunerations of benefits in kind from us.

### 3. Disclosure of Interests of Directors and Chief Executive of our Company

Save as disclosed below, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] are not exercised), so far as our Directors are aware, none of our Directors or chief executive has any interests or short positions in our Shares, underlying Shares and debentures of our Company or its associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he or she is taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein, or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of [REDACTED] Companies contained in the Listing Rules.

***Interests in our Company***

| | | | As of the Latest Practicable Date | | Immediately after the [REDACTED] and the Conversion of Domestic [REDACTED] Shares into H Shares (assuming the [REDACTED] is not exercised)(2) | | |
|---|---|---|---|---|---|---|---|
| Name | Position | Nature of interest | Number and Type of Shares(1) | Approximate percentage of interest in the total issued share capital | Number and Type of Shares(1) | Approximate percentage of shareholding in the relevant type of Shares | Approximate shareholding percentage in the total issued share capital |
| Mr. Wu | Executive Director and chairman of the Board | Beneficial interests | 8,929,337 Domestic [REDACTED] Shares | 19.84% | [REDACTED] | [REDACTED]% | [REDACTED]% |
| | | Interest in controlled corporation(3)(4) | 10,584,673 Domestic [REDACTED] Shares | 23.52% | [REDACTED]<br>[REDACTED] | [REDACTED]%<br>[REDACTED]% | [REDACTED]%<br>[REDACTED]% |
| | | Interest held jointly with other person(5) | 18,667,327 Domestic [REDACTED] Shares | 41.48% | [REDACTED]<br>[REDACTED] | [REDACTED]%<br>[REDACTED]% | [REDACTED]%<br>[REDACTED]% |
| Mr. Lin | Executive Director and general manager | Beneficial interests | 8,931,764 Domestic [REDACTED] Shares | 19.85% | [REDACTED] | [REDACTED]% | [REDACTED]% |
| | | Interest in controlled corporation(4)(6) | 10,584,673 Domestic [REDACTED] Shares | 23.52% | [REDACTED]<br>[REDACTED] | [REDACTED]%<br>[REDACTED]% | [REDACTED]%<br>[REDACTED]% |
| | | Interest held jointly with other person(5) | 18,664,900 Domestic [REDACTED] Shares | 41.48% | [REDACTED]<br>[REDACTED] | [REDACTED]%<br>[REDACTED]% | [REDACTED]%<br>[REDACTED]% |
| Mr. Chen | Executive Director and chief technology officer | Beneficial interests | 4,426,388 Domestic [REDACTED] Shares | 9.84% | [REDACTED]<br>[REDACTED] | [REDACTED]%<br>[REDACTED]% | [REDACTED]%<br>[REDACTED]% |
| Ms. Luo Zhaohui | Executive Director and employee representative Director | Beneficial interests(7) | 106,960 Domestic [REDACTED] Shares | 0.24% | [REDACTED] | [REDACTED]% | [REDACTED]% |

*Notes:*

(1) All interests stated are long position.

(2) The calculation is based on the total number of [REDACTED] Domestic [REDACTED] Shares in issue, [REDACTED] H Shares to be converted from Domestic [REDACTED] Shares in issue and [REDACTED] H Shares to be issued pursuant to the [REDACTED] (assuming that the [REDACTED] are not exercised).

(3) As of the Latest Practicable Date, Shenzhen Haokaiyi was wholly owned by Mr. Wu. Therefore, Mr. Wu is deemed to be interested in the Shares held by Shenzhen Haokaiyi in the Company under the SFO.

(4) As of the Latest Practicable Date, Shenzhen Huakaijun was owned by Mr. Wu and Mr. Lin as to 99.995% and 0.005%. Shenzhen Huakaijun is managed by both Mr. Wu and Mr. Lin as its general partners. Therefore, each of Mr. Wu and Mr. Lin is deemed to be interested in the Shares held by Shenzhen Huakaijun in the Company under the SFO.

(5) Pursuant to the 2026 AIC Agreement, Mr. Wu and Mr. Lin agreed to act in concert in exercising the voting rights attached to the Shares of the Company held directly and indirectly by them in relation to matters at the Shareholders' meeting. See "History, Development and Corporate Structure — Acting-In-Concert Arrangement" for more details. Therefore, under the SFO, each of Mr. Wu and Mr. Lin is deemed to be interested in the Shares held by each other.

(6) As of the Latest Practicable Date, Shenzhen Heyangsheng was wholly owned by Mr. Lin. Therefore, under the SFO, Mr. Lin is deemed to be interested in the Shares held by Shenzhen Heyangsheng.

(7) As of the Latest Practicable Date, Ms. Luo Zhaohui was interested in 106,960 underlying Shares granted to her under the Employee Incentive Scheme.

Save as disclosed above, none of the Directors or the chief executive of the Company will, immediately following completion of the [REDACTED], has any interests and/or short positions in the Shares, underlying Shares and debentures of our Company's associated corporations (within the meaning of Part XV of the SFO), which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she is taken or deemed to have under such provisions of the SFO), or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein, or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules.

## 4. Disclosure of Interests of Substantial Shareholders

### *(a) Interests in our Company*

For information on the persons who will, immediately following the completion of the [REDACTED], having or be deemed or taken to have beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of 2 and 3 of Part XV of the SFO, or directly or indirectly be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group, see the section headed "Substantial Shareholders".

### *(b) Interests of substantial shareholders of other members of our Group*

As of the Latest Practicable Date, our Directors are not aware of any persons (other than our Directors or chief executive) will, immediately following the completion of the [REDACTED], directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

**5. Disclaimers**

Save as disclosed in this document:

(a) none of our Directors or any of the parties listed in "— D. Other Information — 5. Consents and Qualification of Experts" below is:

(i) interested in our promotion, or in any assets which, within the two years immediately preceding the date of this document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company;

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business;

(b) save in connection with the [REDACTED] and the [REDACTED], none of the parties listed in "— D. Other Information — 5. Consents and Qualification of Experts" below:

(i) is interested legally or beneficially in any shares in any member of our Group; or

(ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group;

(c) none of the Directors or the experts named in the paragraph headed "— Consents and Qualification of Experts" in this section has any direct or indirect interest in the promotion of, or in any assets which have been, within the two years immediately preceding the date of this document, acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group; and

(d) none of our Directors or their close associates or any shareholders of our Company who to the knowledge of our Directors owns more than 5% of our issued share capital has any interest in our top five customers or suppliers.

## D. EMPLOYEE INCENTIVE SCHEME

The following is a summary of the principal terms of the Employee Incentive Scheme which is adopted on December 16, 2018 and amended on December 22, 2019 and January 23, 2026. The terms of the Employee Incentive Scheme are not subject to the provisions of Chapter 17 of the Listing Rules as the Employee Incentive Scheme does not involve the grant of new Shares or options over new Shares of our Company after [REDACTED].

As of the Latest Practicable Date, the incentive shareholding platforms held 2,392,275 Shares, representing approximately 5.32% of the total issued share capital of the Company. Immediately upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the incentive shareholding platforms in aggregate will be interested in approximately [REDACTED]% of the total issued share capital of our Company. Given that the Shares have already been issued to the incentive shareholding platforms as of the Latest Practicable Date, there will not be any dilutive effect to the issued Shares upon the vesting of the awards under the Employee Incentive Scheme.

**(a) Purpose**

The purpose of the Employee Incentive Scheme is to establish and refine a long-term incentive mechanism, with a view to effectively motivating and aligning the interests of the participants of the Employee Incentive Scheme and enabling such participants to share in the Company's operational and developmental gains.

**(b) Administration**

The Shareholders' meeting is responsible for considering and approving the Employee Incentive Scheme, including its amendment and termination. The Board and/or its designated persons are responsible for the implementation of the Employee Incentive Scheme. The human resources department, finance department and other relevant departments of our Company are responsible for handling the routine administrative matters associated with the Employee Incentive Scheme.

**(c) Eligible participants**

Participants of the Employee Incentive Scheme includes mid- to senior-level management and selected outstanding technical, managerial and business personnel of our Company, which shall be determined by Mr. Wu and Mr. Lin.

**(d) Grant of awards**

As of the Latest Practicable Date, all the 2,392,275 Shares of the Company held by the incentive shareholding platforms were granted to an aggregate of 78 grantees. According to the Employee Incentive Scheme and the relevant partnership agreements, the participants were granted awards and registered as the limited partners of the relevant incentive shareholding platforms upon grants of their awards. All management and voting powers of the incentive shareholding platforms are exercised by their respective sole general partner.

Details of the underlying Shares granted to our Directors, senior management or connected persons of our Company under the Employee Incentive Scheme, as of the Latest Practicable Date are set out below:

| Grantees | Relationship with the Company | Number of underlying Shares granted under the Employee Incentive Scheme as of the Latest Practicable Date | Underlying Shares granted as a percentage of total issued share capital Immediately upon completion of the [REDACTED][(1)] |
|---|---|---|---|
| Ms. Luo Zhaohui | Executive Director and employee representative Director | 106,960 | [REDACTED]% |
| Mr. Hu Changsong | Deputy general manager | 99,788 | [REDACTED]% |
| Ms. Chen Chunxia | Chief financial officer | 64,176 | [REDACTED]% |
| Mr. PI YAHAO | Secretary of the Board | 42,800 | [REDACTED]% |
| Mr. Wu Xingquan (吳興佺) | Cousin of Mr. Wu and an employee of our Group | 76,182 | [REDACTED]% |
| Mr. Lin Wenhua (林文華) | Brother of Mr. Lin and an employee of our Group | 5,348 | [REDACTED]% |
| Ms. Fan Ailian (范愛蓮) | Sister-in-law of Mr. Lin and an employee of our Group | 16,442 | [REDACTED]% |
| Ms. Huang Xiaohong (黃曉紅) | Niece of Mr. Lin and an employee of our Group | 20,082 | [REDACTED]% |
| Mr. Lin Haoran (林浩然) | Nephew of Mr. Lin and an employee of our Group | 28,478 | [REDACTED]% |
| Mr. Lin Zhiming (林志明) | Nephew of Mr. Lin and an employee of our Group | 32,088 | [REDACTED]% |
| Other employees | Employees of our Group | 1,899,932 | [REDACTED]% |
| **Total** | | **2,392,275** | **[REDACTED]%** |

*Note:*

(1) The calculation is based on the assumption that the [REDACTED] is not exercised.

**(e) Vesting**

The vesting of the underlying Shares granted is subject to the conditions under the Employee Incentive Scheme, including the Participant shall continue serving at the Company during the period commencing from the date of grant of the awards to the expiry of the lock-up period pursuant to the Employee Incentive Scheme. Subject to the statutory lock-up period as provided under relevant laws and regulations, the underlying Shares with respect to the granted awards shall be vested in three years in tranches of 40%, 30% and 30% each per annum starting from the [REDACTED].

In the event that the participants become no longer eligible for the awards, Mr. Wu and/or Mr. Lin shall have the right to repurchase the awards or grant such awards to new participants.

**(f) Realization of economic benefits attached to the underlying Shares**

Participants may realize the economic benefits attached to the underlying Shares of the awards by applying to the general partner of corresponding incentive shareholding platforms, who shall then sell the underlying Shares in the open market and distribute the sale proceeds to the relevant Participants after deducting relevant expenses and taxes.

## E. OTHER INFORMATION

### 1. Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

### 2. Litigation

Save as disclosed in this Document and so far as our Directors are aware, no litigation or claim of material importance is pending or threatened against any member of our Group.

### 3. Joint Sponsors

The Joint Sponsors have made an [REDACTED] on our behalf to the [REDACTED] for the [REDACTED] of, and permission to [REDACTED], our H Shares. All necessary arrangements have been made to enable the securities to be [REDACTED] into [REDACTED].

Each of the Joint Sponsors satisfy the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules.

Pursuant to the engagement letters entered into between our Company and the Joint Sponsors, the total sponsors' fee paid and payable to the Joint Sponsors in connection with the [REDACTED] is US$800,000.

### 4. Preliminary Expenses

Our Company did not incur any material preliminary expenses.

**5. Consents and Qualification of Experts**

The following experts have each given and have not withdrawn their respective written consents to the issue of this Document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

| Name | Qualification |
|---|---|
| China International Capital Corporation Hong Kong Securities Limited | A licensed corporation under the SFO for Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 6 (advising on corporate finance) of the regulated activities as defined under the SFO |
| China Merchants Securities (HK) Co., Limited | A licensed corporation under the SFO Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) of the regulated activities as defined under the SFO |
| Ernst & Young | Certified Public Accountants and Registered Public Interest Entity Auditor under the Accounting and Financial Reporting Council Ordinance |
| King & Wood | Legal Advisor to our Company as to PRC laws |
| China Insights Industry Consultancy Limited | Industry consultant |

Save a disclosed in this Document, as of the Latest Practicable Date, none of the experts named above has any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

**6. Promoters**

The promoters of our Company comprised all of the nine then shareholders of our Company as at October 26, 2020 before our conversion into a joint stock limited liability company. Save as disclosed in this document, within the two years immediately preceding the date of this document, no cash, securities or benefit has been paid, allotted or given, or is proposed to be paid, allotted or given to the promoters named above in connection with the [REDACTED] or the related transactions described in this document.

**7. Binding Effect**

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies Ordinance so far as applicable.

**8. Bilingual Document**

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

**9. Compliance Advisor**

Our Company has appointed UOB Kay Hian Holdings Limited as our compliance advisor in compliance with Rule 3A.19 of the Listing Rules.

**10. No Material Adverse Change**

The Directors confirm that there has been no material change in our financial or trading position since December 31, 2025.

**11. Miscellaneous**

(a) Save as disclosed in this Document, within the two years immediately preceding the date of this document:

(i) no share or loan capital or debenture of our Company or any of our subsidiaries has been issued or agreed to be issued or is proposed to be issued for cash or as fully or partly paid other than in cash or otherwise; and

(ii) no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries.

(b) Save as disclosed in this document:

(i) there are no founder, management or deferred shares nor any debentures in our Company or any of our subsidiaries;

(ii) no share or loan capital or debenture of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) there are no arrangements under which future dividends are waived or agreed to be waived;

(iv) there are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;

(v) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;

(vi) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;

(vii) no part of the equity or debt securities of our Company, if any, is currently [REDACTED] on or dealt in on any stock exchange or trading system, and no such [REDACTED] or permission to [REDACTED] on any stock exchange other than the Stock Exchange is currently being or agreed to be sought; and

(viii) our Company has no outstanding convertible debt securities or debentures.