SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB830,750,788, comprising 830,750,788 A Shares of nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Approximate % of total issued share capital of our Company
A Shares	830,750,788	100.00

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate % of issued share capital of our Company
A Shares	830,750,788	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00**

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is exercised in full and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate % of issued share capital of our Company
A Shares	830,750,788	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00**

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in the share capital of our Company and are considered as one class of Shares. However, apart from certain qualified domestic institutional investors in the Chinese Mainland, the qualified investors in the Chinese Mainland under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be [REDACTED] by, or [REDACTED] between, legal or natural persons in Chinese Mainland.

SHARE CAPITAL

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be [REDACTED] for and [REDACTED] by Hong Kong and other overseas [REDACTED] pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] for and [REDACTED] by [REDACTED] in Chinese Mainland in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares or other forms, with share dividends paid in H Shares to holders of H Shares and in A Shares to holders of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed on the stock exchanges in Chinese Mainland and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of our A Shares may convert the A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to [REDACTED] H Shares and seek the [REDACTED] of H Shares on the Stock Exchange. Such approval was obtained by us at the Shareholders' general meeting of our Company held on March 18, 2026 and is subject to the following major conditions:

(a) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].

(b) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of a [REDACTED] for [REDACTED] in Hong Kong and an [REDACTED] to institutional [REDACTED].

(c) *Target [REDACTED]*. The H Shares shall be issued to overseas institutional [REDACTED], qualified domestic institutional [REDACTED] and other [REDACTED] who comply with the relevant laws and regulations.

(d) *[REDACTED] basis*. The [REDACTED] will be determined by the Board and its authorized person with the authorization of the Shareholders' general meetings, together with the [REDACTED], after full consideration of the interests of existing Shareholders, the acceptance of [REDACTED] and the risks relating to the [REDACTED], with reference to the international practices and the prevailing conditions of domestic and international capital markets, the general valuation levels of the industry in which our Company operates and market demand, and based on results of the roadshow and through book-building process.

(e) *Validity period*. Subject to further extension as approved, the [REDACTED] and [REDACTED] of H Shares on the Stock Exchange shall be completed within 18 months from the date on which such matters were approved at the Shareholders' meeting held on March 18, 2026.

There are no other approved [REDACTED] plans for our Shares except the [REDACTED].

SHAREHOLDERS' GENERAL MEETINGS

For details of the circumstance under which our Shareholders' general meeting is required, see "Appendix III — Summary of the Articles of Association — Shareholders and Shareholders' General Meetings" to this document.