DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Our Board consists of ten Directors, comprising five executive Directors, one non-executive Director and four independent non-executive Directors. The following table sets forth the key information about our Directors as of the Latest Practicable Date.

Name	Age	Positions	Roles and responsibilities	Date of first joining our Group	Date of first appointment as a Director
Mr. Pei Zhenhua (裴振華)[1]	66	Chairman of the Board and executive Director	Responsible for presiding over the board meeting, guiding the Company's strategic direction, safeguarding shareholders' interests, and making decisions on the Company's overall development and significant matters	November 13, 1997	November 13, 1997
Mr. Lu Jianping (陸建平)	54	Vice chairman, executive Director and employee representative Director	Responsible for assisting the chairman, acting on behalf of the chairman when necessary, ensuring corporate governance; and responsible for overseeing legal and compliance matters	November 13, 1997	October 19, 2017
Mr. Liu Deguang (劉德廣)	53	Executive Director and president	Responsible for overseeing daily operations and management of the Company, and leading the overall work of the Company	March 20, 2023	December 26, 2025
Ms. Wang Heng (王珩)	52	Executive Director and vice president	Responsible for managing the Human Resources Center	November 13, 1997	December 26, 2019
Mr. Fei Yunchao (費贇超)[1]	37	Executive Director and senior investment manager	Responsible for external investment of our Group	August 11, 2014	December 26, 2022
Mr. Liao Naifeng (廖乃鋒)	37	Non-executive Director	Responsible for providing strategic advice to the Board	December 26, 2025	December 26, 2025
Mr. Bu Hao (卜浩)	37	Independent non-executive Director	Responsible for providing independent advice and judgment to the Board	December 26, 2025	December 26, 2025
Ms. Xu Ying (徐瑩)	50	Independent non-executive Director	Responsible for providing independent advice and judgment to the Board	December 26, 2025	December 26, 2025
Dr. Cai Xiuling (蔡秀玲)	63	Independent non-executive Director	Responsible for providing independent advice and judgment to the Board	December 26, 2025	December 26, 2025
Mr. Mao Yingxu (毛應旭)	48	Independent non-executive Director	Responsible for providing independent advice and judgment to the Board	March 18, 2026, effective from [REDACTED]	March 18, 2026, effective from [REDACTED]

Note:

1. Mr. Fei Yunchao is the son-in-law of Mr. Pei Zhenhua.

Executive Directors

Mr. Pei Zhenhua (裴振華) is the founder, chairman of the Board and an executive Director. He was redesignated as an executive Director in March 2026. He currently also holds directorships in certain major subsidiaries of our Group, being Suzhou CATH and Tianyi Lithium Industry.

Prior to founding our Group, he worked at Jiangsu Textile Research Institute (江蘇省紡織研究所) (currently known as Jiangsu Textile Research Institute Co., Ltd. (江蘇省紡織研究所股份有限公司)) from August 1984 to October 1997, where he served as an assistant engineer of the knitting research division and a manager of the new product business division.

Mr. Pei obtained a master's degree in business administration from China Europe International Business School (中歐國際工商學院) in the PRC in September 2007.

Mr. Lu Jianping (陸建平) is the vice chairman, an executive Director and employee representative Director of our Company. Mr. Lu joined our Group in November 1997 and has successively served as a manager, a deputy general manager, the Board secretary and the president until April 2025. He was elected as an employee representative Director in December 2025 and redesignated as an executive Director in March 2026. He currently holds directorship in Yushou Medical, one of our major subsidiaries.

Prior to joining our Group, Mr. Lu served as a sales representative at Wuxi Juhua Electric Appliance Group Company (無錫菊花電器集團公司) from July 1995 to December 1996.

Mr. Lu obtained a bachelor's degree in machinery design and manufacturing from Jingdezhen Ceramic Institute (景德鎮陶瓷大學) in the PRC in July 1995, and obtained a master's degree in business administration from Shanghai Jiao Tong University (上海交通大學) in the PRC in March 2004.

Mr. Liu Deguang (劉德廣) is an executive Director and president of our Company. Mr. Liu joined our Group in March 2023 as a vice president and has been serving as the president since April 2025. He was redesignated as an executive Director in March 2026. He currently holds directorship in Jiangsu Yili, one of our major subsidiaries.

Prior to joining our Group, Mr. Liu worked at Tianma Microelectronics Co., Ltd. (天馬微電子股份有限公司) (000050.SZ) from August 1995 to June 2016, holding the position as a vice president from June 2013 and June 2016. He served as an executive vice president of the business group at Zhangjiagang Kangde Xin Optronics Material Co., Ltd. (張家港康得新光電材料有限公司) from August 2016 to May 2019. He served as a vice president of Visionox Technology Inc. (維信諾科技股份有限公司) (002387.SZ) from May 2019 to March 2023.

Mr. Liu obtained a bachelor's degree in precision mechanical engineering and instrument manufacturing from Harbin Institute of Technology (哈爾濱工業大學) in the PRC in July 1995.

Ms. Wang Heng (王珩) is an executive Director and the vice president of our Company. She joined our Group in November 1997 and has successively served as a manager and a deputy general manager until December 2007 when she was appointed as a vice president. Ms. Wang was redesignated as an executive Director in March 2026.

Ms. Wang obtained a bachelor's degree in power plant thermal energy and power engineering (engineering thermophysics) from Huazhong University of Technology (華中理工大學) (currently known as Huazhong University of Science and Technology (華中科技大學)) in the PRC in July 1995 and an MBA degree from Guanghua School of Management of Peking University (北京大學光華管理學院) and China Europe International Business School (中歐國際工商學院) in the PRC in August 2003 and November 2024, respectively.

Mr. Fei Yunchao (費贇超) (with former name Fei Yunchao (費雲超)) is an executive Director and the senior investment manager of our Company. He joined our Group as the senior investment manager in August 2014, and was redesignated as an executive Director in March 2026. He currently holds directorship in Yushou Medical, one of our major subsidiaries.

Prior to joining our Group, Mr. Fei worked as manager of the public client department at Kunshan Branch of Agricultural Bank of China Limited (中國農業銀行股份有限公司昆山分行) from August 2010 to June 2014.

Concurrently outside our Group, Mr. Fei has been holding directorships at multiple companies, including (i) a director of Jiangsu Lenengy Battery Joint-Stock Co., Ltd. (江蘇樂能電池股份有限公司) since January 2009, (ii) a director of Suzhou Dingxu Investment Management Co., Ltd. (蘇州鼎旭投資管理有限公司) since May 2020, and (iii) a director and manager of Suzhou Jiuxiao Investment Management Co., Ltd. (蘇州九霄投資管理有限公司) since October 2025.

Mr. Fei obtained a bachelor's degree in international economics and trade from Soochow University (蘇州大學) in the PRC in June 2010.

Non-executive Director

Mr. Liao Naifeng (廖乃鋒) was redesignated as a non-executive Director in March 2026.

Mr. Liao has been a deputy head of the cell materials procurement department of CATL since June 2024. Concurrently outside our Group, he has been holding directorships at (i) Shandong Genyuan New Materials Co., Ltd. (山東亘元新材料股份有限公司) (formerly known as Shandong Genyuan Biotechnology Limited (山東亘元生物科技有限公司)) since October 2021; and (ii) Changzhou Liyuan New Energy Technology Co., Ltd. (常州鋰源新能源科技有限公司) since December 2021.

Mr. Liao obtained a bachelor's degree in logistics management from Xiamen University of Technology (廈門理工學院) in the PRC in July 2011.

Independent Non-executive Directors

Mr. Bu Hao (卜浩) (with former name Bu Xingxing (卜星星)) was redesignated as an independent non-executive Director in March 2026.

Since July 2011, Mr. Bu joined Y& T Lawyers (江蘇益友天元律師事務所) and currently serves as a senior partner of the firm.

Concurrently outside our Group, Mr. Bu has been the independent director of Jiangnan Yifan MOTOR Co., Ltd. (無錫江南奕帆電力傳動科技股份有限公司) (301023.SZ) since December 2025.

Mr. Bu obtained a bachelor's degree in law from Soochow University in June 2011.

Ms. Xu Ying (徐瑩) was redesignated as an independent non-executive Director in March 2026.

Ms. Xu has been serving as chief financial officer of Puyuan Electric Power Development Co., Ltd. (普元電力發展有限公司) since March 2025 and an independent director of Suzhou Xingye Materials Technology Co., Ltd. (蘇州興業材料科技股份有限公司) (603928.SH) since May 2025. In her early career, from June 2006 to September 2009, she served as a head of finance department of Casco Automotive (Suzhou) Co., Ltd. (凱斯庫汽車部件(蘇州)有限公司). From September 2009 to September 2014, she served as finance manager of Dulwich International High School Suzhou (德威(蘇州)英國國際學校). From October 2014 to October 2017, she held the positions of fund manager and senior audit manager at Huaxing Consulting Group (華星諮詢集團). From November 2017 to April 2019, she served as deputy financial director of Suzhou Gold Mantis Construction Decoration Co., Ltd. (蘇州金螳螂建築裝飾股份有限公司) (002081.SZ). From April 2019 to May 2024, she served as chief financial officer of Brick (Suzhou) Agricultural Intelligent Networking Co., Ltd. (布瑞克(蘇州)農業智聯網股份有限公司) (formerly known as Brick (Suzhou) Agricultural Information Technology Co., Ltd. (布瑞克(蘇州)農業信息科技有限公司)).

Ms. Xu graduated from Zhejiang University (浙江大學) in accounting in the PRC in January 2007, and graduated from the MBA program in finance at Cheung Kong Graduate School of Business (長江商學院) in the PRC in September 2018. She holds the International Accountants (AAIA) qualification certificate and IPA (Institute of Public Accountants, Australia) qualifications.

Dr. Cai Xiuling (蔡秀玲) was redesignated as an independent non-executive Director in March 2026.

From August 1984 to June 2023, Dr. Cai served at Fujian Normal University (福建師範大學), successively holding positions as a teaching assistant, lecturer and professor, Ph.D. supervisor, the chairperson of the faculty degree committee and other academic leadership roles. She also served as an independent director of CATL from June 2017 to August 2023.

Dr. Cai obtained a bachelor’s degree in political economics from Xiamen University (廈門大學) in the PRC in July 1984, a master’s degree and a doctoral degree both in political economics from Fujian Normal University in June 1989 and June 2001, respectively.

Mr. Mao Yingxu (毛應旭) was appointed as an independent non-executive Director with effect from the [REDACTED].

Mr. Mao served as an auditor at Ernst & Young Hua Ming LLP (安永華明會計師事務所) from October 2000 to December 2003. He subsequently served as a consultant at Accenture Inc, Shanghai from February 2004 to August 2004. From August 2004 to March 2006, he served as an investment banking manager at BNP Paribas Peregrine Capital Limited, Shanghai Branch (法國巴黎百富勤融資有限公司上海代表處). He then joined UBS AG in April 2006 and served as an executive director until August 2015. From September 2015 to October 2022, Mr. Mao served as a director, a managing director and the head of corporate finance of CMB International Capital Limited. From October 2022 to December 2025, he served as a director, a managing director and the head of global markets of CMB International Global Markets Limited.

Mr. Mao obtained a bachelor’s degree in management science from Fudan University (復旦大學) in the PRC in July 2000. He holds the qualification of a PRC Certified Public Accountant.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets forth the key information about our senior management as of the Latest Practicable Date.

Name	Age	Positions	Roles and Responsibilities	Date of first joining our Group	Date of first appointment as a senior management
Mr. Liu Deguang (劉德廣)	53	Executive Director and president	Responsible for overseeing daily operations and management of the Company, and leading the overall work of the Company	March 20, 2023	August 22, 2024
Ms. Wang Heng (王珩)	52	Executive Director and vice president	Responsible for managing the Human Resources Center	November 13, 1997	December 26, 2007
Mr. Xu Zhiyun (徐志雲)	48	Vice president	In charge of the Ultra-Clean Business Unit (超淨事業部)	August 21, 2017	December 26, 2019

Name	Age	Positions	Roles and Responsibilities	Date of first joining our Group	Date of first appointment as a senior management
Mr. Wang Xun (王珣)	48	Board secretary	Responsible for board affairs, and the Company's standardized operations and compliance with capital market regulations	July 1, 1999	April 20, 2021
Mr. Yuan Chao (原超)	51	Finance controller	Acting as the head of the accounting department and overseeing specific financial operations	August 23, 2017	September 5, 2017

For the biography of each of Mr. Liu Deguang and Ms. Wang Heng, see "— Board of Directors — Executive Directors" in this section.

Mr. Xu Zhiyun (徐志雲) is the vice president of our Company. He joined our Group in August 2017 as the general manager of Ultra-Clean Business Unit, and then served as the assistant to the president of our Company until December 2019 when he was appointed as a vice president.

Prior to joining our Group, from February 2001 to August 2017, Mr. Xu served as the deputy department head of Jingduan Display Devices (Suzhou) Co., Ltd. (晶端顯示器件(蘇州)有限公司) (currently known as Suzhou Yangsheng Display Technology Co., Ltd. (蘇州市仰盛顯示科技有限公司)).

Mr. Xu obtained a bachelor's degree in industrial analysis from Jiangsu Institute of Petrochemical Technology (江蘇石油化工學院) (currently known as Changzhou University (常州大學)) in the PRC in July 2000.

Mr. Wang Xun (王珣) is the Board secretary of our Company. He joined our Group in July 1999 and has successively served as a quality engineer, the quality department manager, the quality director and the director of president office until April 2021 when he was appointed as the Board secretary.

Mr. Wang has served as a director of Jiangsu Renac Power Technology Co., Ltd. (江蘇納通能源技術有限公司) since April 2025.

Mr. Wang obtained a master's degree in business administration from Northwestern Polytechnical University (西北工業大學) in the PRC in April 2023.

Mr. Yuan Chao (原超) is the finance controller of our Company. He joined our Group in August 2017 and has been serving as the finance controller since September 2017.

Prior to joining our Group, from July 1997 to April 2003, Mr. Yuan served as an accountant at Northeast Special Steel Group Beiman Special Steel Co., Ltd. (東北特鋼集團北滿特殊鋼有限責任公司) (currently known as Jianlong Beiman Special Steel Co., Ltd. (建龍北滿特殊鋼有限責任公司)). From May 2003 to September 2010, he served at China First Heavy Industries Co., Ltd. (中國第一重型機械股份公司) (601106.SH) as an accountant of the cost department, deputy head of the cost accounting department, and deputy head of the contract management department. From October 2010 to February 2015, he served as financial director in Yizhong Group Suzhou Heavy Industry Co., Ltd. (一重集團蘇州重工有限公司).

Mr. Yuan obtained a bachelor's degree in finance from Northeast Agricultural University (東北農業大學) in the PRC in July 1997.

OTHER INFORMATION IN RELATION TO OUR DIRECTORS AND SENIOR MANAGEMENT

In January 2016, Ms. Wang Heng received a regulatory letter from the Shenzhen Stock Exchange in relation to the disposal of 137,063 A Shares of our Company by her younger brother, being considered as a person acting in concert with Ms. Wang Heng by virtue of their family relationship under the relevant PRC rules and regulations, through on-market bidding on November 26, 2015 for an aggregate consideration of RMB6,924,559.82. In response to CSRC Announcement [2015] No. 18 dated July 8, 2015, which stipulates that from the date of this announcement and for a period of six months thereafter, the controlling shareholder of the any listed company, shareholders holding more than 5% of the listed company's shares, as well as the listed company's directors, supervisors, and senior management personnel, shall not reduce their holdings of the company's shares through trading on the secondary market, Ms. Wang Heng and other then Directors, supervisors and senior management of our Company had undertaken not to dispose of our A Shares in the secondary market for a period of six months commencing from July 8, 2015. Ms. Wang Heng's younger brother was not required to provide such undertaking and was not aware of his concert party relationship with Ms. Wang Heng at the relevant time. As a result, his disposal of A Shares was considered a breach of the aforesaid undertaking and CSRC Announcement [2015] No. 18. We voluntarily reported the incident on April 11, 2016 and are of the view that (i) the persons who had given the undertaking had complied with their respective obligations, (ii) Ms. Wang Heng's younger brother does not fall within the scope of "major shareholders, directors, supervisors and senior management" under CSRC Announcement [2015] No. 18, (iii) such disposal did not violate applicable PRC laws relating to short-swing trading, trading during sensitive periods or insider trading, and (iv) the market price of our A Shares remained relatively stable at the time of the disposal. Our Company has since enhanced compliance training for its Directors, supervisors and senior management to prevent similar incidents.

Our PRC Legal Advisors have advised that the above incident and the regulatory letter issued by the Shenzhen Stock Exchange constitute a non-punitive regulatory measure and do not amount to an administrative penalty or public censure under applicable PRC laws and regulations. In light of the inadvertent nature of the incident and the absence of any similar non-compliance before or since, our Directors are of the view that the incident does not affect Ms. Wang Heng's integrity or suitability to serve in her positions in our Company.

As of the Latest Practicable Date, save as disclosed in "Appendix IV — Statutory and General Information," each of our Directors did not have (i) any interest in the Shares within the meaning of Part XV of the SFO, or (ii) any existing or proposed service contract with our Company or any of its subsidiaries other than contracts expiring or determinable by the relevant member of our Company within one year without payment of compensation (other than statutory compensation).

Save as disclosed above, to the best knowledge, information and belief of our Directors having made all reasonable inquiries, there are no material matters relating to their appointment as a Director that need to be brought to the attention of our Shareholders and there is no other information in relation to his or her appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules as of the Latest Practicable Date.

JOINT COMPANY SECRETARIES

Mr. Wang Xun (王珣) was appointed as one of the joint company secretaries of our Company with effect from the [REDACTED]. For details of his biography, see "— Senior Management" above.

Mr. Chow Tsz Ho (周梓浩) was appointed as one of our joint company secretaries of our Company with effect from the [REDACTED].

Mr. Chow currently serves as an assistant manager of the listing services department of TMF Hong Kong Limited, a professional services provider specializing in corporate services, responsible for providing corporate secretarial and compliance services to listed companies. He has over seven years of experience in corporate governance and company secretarial practice. Mr. Chow has been admitted as an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Mr. Chow obtained his bachelor's degree in business administration from Hong Kong Shue Yan University (香港樹仁大學) in July 2018.

BOARD COMMITTEES

Our Company has established four committees under the Board in accordance with the relevant laws and regulations in Chinese Mainland, the Articles of Association and the Listing Rules.

Audit Committee

The primary duties of the Audit Committee are to review and supervise our financial information disclosure, internal and external audit work and internal control system of our Group, and provide advice and comments to our Board. Upon [REDACTED], the Audit Committee will comprise three independent non-executive Directors, namely, Ms. Xu Ying, Dr. Cai Xiuling and Mr. Mao Yingxu. Ms. Xu Ying is the chairperson of the Audit Committee. Ms. Xu Ying and Mr. Mao Yingxu hold the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Nomination Committee

The primary duties of the Nomination Committee are to assess the candidates and review selection criteria and procedures for Directors and senior management, and to make recommendations to our Board. The Nomination Committee comprises one executive Director and two independent non-executive Directors, namely, Mr. Bu Hao, Ms. Xu Ying and Mr. Pei Zhenhua. Mr. Bu Hao is the chairperson of the Nomination Committee.

Remuneration and Assessment Committee

The primary duties of the Remuneration and Assessment Committee are to review and make recommendations to our Board regarding the terms of remuneration packages, bonuses and other compensation payable to our Directors and senior management. The Remuneration and Assessment Committee comprises one executive Director and two independent non-executive Directors, namely, Ms. Xu Ying, Mr. Bu Hao and Ms. Wang Heng. Ms. Xu Ying is the chairperson of the Remuneration and Assessment Committee.

Strategy and Investment Decision Committee

The primary duties of the Strategy and Investment Decision Committee are to conduct research and make recommendations on our Company's long-term development strategy, examine the progress of the implementation of our Company's sustainable development objectives, and listen to reports on the work of the Board. The Strategy and Investment Decision Committee comprises two executive Directors and one independent non-executive Director, namely, Mr. Pei Zhenhua, Mr. Lu Jianping and Mr. Bu Hao. Mr. Pei Zhenhua is the chairperson of the Strategy and Investment Decision Committee.

CORPORATE GOVERNANCE

We recognize the importance of incorporating elements of good corporate governance in our management structure and internal control procedures so as to achieve effective accountability. We intend to comply with all code provisions in the Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules after the [REDACTED].

BOARD DIVERSITY POLICY

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. We recognize and embrace the benefits of having a diverse Board and see increasing diversity at the Board level as an essential element in supporting the attainment of our Company's strategic objectives and sustainable development. Pursuant to the board diversity policy, in reviewing and assessing suitable candidates to serve as a director of our Company, the Nomination Committee will consider a number of factors, including but not limited to talent, skills, gender, age, cultural and educational background, ethnicity, professional experience, independence, knowledge and length of service. In particular, our Company currently has three female Directors in the Board and will continue to work towards enhancing the gender diversity of the Board. Our Directors have a balanced mix of knowledge and skills, and we have four independent non-executive Directors, with different industry backgrounds. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our board diversity policy. Pursuant to the board diversity policy, after the [REDACTED], the Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for formal adoption.

REMUNERATION

Our Directors and senior management receive remuneration, including basic payments and performance-related payments, including fees, salaries, bonuses, allowances and benefits in kind, equity-settled share option expense and pension scheme contributions. When reviewing and determining their specific remuneration packages, we take into account factors such as salaries paid by comparable companies, time commitment, level of responsibilities, employment elsewhere in our Group and desirability of performance-based remuneration. As required by the relevant PRC laws and regulations, our Company also participates in various defined contribution plans organized by relevant provincial and municipal government authorities and welfare schemes for employees of our Company, including medical insurance, injury insurance, unemployment insurance, pension insurance, maternity insurance and housing provident fund.

For the years ended December 31, 2023, 2024 and 2025, the aggregate remuneration paid by us to our Directors amounted to approximately RMB5.2 million, RMB5.2 million and RMB8.7 million, respectively.

For the years ended December 31, 2023, 2024 and 2025, the aggregate remuneration paid by us to our five highest paid individuals amounted to approximately RMB40.0 million, RMB29.9 million and RMB22.4 million, respectively. The five highest paid employees during the Track Record Period are neither a Director nor the chief executive of the Company.

According to existing effective arrangements, the total aggregate remuneration to paid by us to our Directors for the financial year ending December 31, 2026 is expected to be approximately RMB9.5 million.

During the Track Record Period, (i) no remuneration was paid to or receivable by our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office; (ii) none of our Directors waived any remuneration; and (iii) save as disclosed above, no other payments have been or are payable by us or any of our subsidiaries to our Directors or the five highest paid individuals.

CONFIRMATIONS FROM OUR DIRECTORS

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on March 25, 2026 and (ii) understands his or her obligations as a director of a [REDACTED] under the Listing Rules.

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointments.

Each of our Directors (other than our independent non-executive Directors) confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with our business and requires disclosure under Rule 8.10 of the Listing Rules. From time to time our non-executive Director may serve on the boards of both private and public companies within the broader new energy industries. However, as the non-executive Director is not member of our executive management team, we do not believe that his interests in such companies as directors would render us incapable of carrying on our business independently from the other companies in which the non-executive Director may hold directorships from time to time.

COMPLIANCE ADVISOR

We have appointed Changjiang Corporate Finance (HK) Limited as our Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. Our Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and applicable Hong Kong laws. The term of appointment of our Compliance Advisor shall commence on the [REDACTED] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].