FURTHER INFORMATION ABOUT OUR GROUP

Incorporation of Our Company

Our Company was incorporated in the PRC on November 13, 1997, and was converted into a joint stock limited company on December 26, 2007. Our Company completed the listing of our A Shares on the Shenzhen Stock Exchange (stock code: 300390) on July 31, 2014.

Our registered office is located at No. 99 Shuangma Street, Suzhou Industrial Park, Jiangsu Province, the PRC. Our Company's corporate structure and Articles of Association are governed by PRC laws and regulations.

Our principal place of business in Hong Kong is at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong. Our Company [was registered] with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on [•], 2026. Mr. Chow Tsz Ho has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for the service of process is the same as our principal place of business in Hong Kong.

Changes in the Share Capital of Our Company

Save as disclosed below and in the section headed "History and Corporate Structure", there has been no other alteration in our total issued share capital within the two years immediately preceding the date of this document.

Changes in the Share Capital of Our Subsidiaries

Our Company's subsidiaries are set out Note 1 in the Accountants' Report as set out in Appendix I. The following alterations in the share capital of our subsidiaries have taken place within the two years immediately preceding the date of this document:

Shengyuan Lithium Industry

On January 26, 2025, the registered capital of Shengyuan Lithium Industry was increased from RMB100,000,000 to RMB2,700,000,000.

Shareholders' Resolutions

At the general meeting of our Company held on March 18, 2026, the following resolutions were passed by the Shareholders:

(i) the issuance of H Shares with a nominal value of RMB1.00 each by our Company and such H Shares be [REDACTED] on the Stock Exchange;

(ii) the number of H Shares to be issued pursuant to the [REDACTED] before the exercise of the [REDACTED] shall not exceed [REDACTED]% of the enlarged share capital of our Company upon completion of the [REDACTED], and the [REDACTED] shall not exceed [REDACTED]% of the above number of H Shares to be issued;

(iii) subject to the completion of the [REDACTED], the Articles of Association to become effective on the [REDACTED] shall be conditionally adopted, and the Board and its authorized person have been authorized to amend the Articles of Association in accordance with any comments from the relevant regulatory authorities; and

(iv) authorization of the Board and its authorized person to handle relevant matters relating to, among other things, the [REDACTED], the issue and [REDACTED] of the H Shares.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contract

The following contract (not being contract entered into in the ordinary course of business) has entered into by members of our Group within the two years preceding the date of this document and is or may be material:

(i) [REDACTED].

Intellectual Property Rights

Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Expiry Date
1.	canmax canmax	Hong Kong	Our Company	1	307192666	February 11, 2036
2.	canmax canmax	Hong Kong	Our Company	1	307192657	February 11, 2036
3.	canmax	PRC	Our Company	1	46419250	April 20, 2031
4.	canmax	PRC	Our Company	25	3453476	December 27, 2034
5.	canmax	PRC	Our Company	21	3453478	March 13, 2035
6.	canmax	PRC	Our Company	9	3453491	August 27, 2034
7.	canmax	PRC	Our Company	27	23076494	May 27, 2028
8.	canmax	PRC	Our Company	9	23076493	May 27, 2028
9.	canmax	PRC	Our Company	17	3453490	November 13, 2034
10.	canmax	PRC	Our Company	9	3979603	September 6, 2036
11.	canmax	PRC	Our Company	24	3453477	December 6, 2034
12.	canmax	PRC	Our Company	37	23443346	June 13, 2028
13.	canmax	PRC	Our Company	20	3453489	November 27, 2034
14.	canmax	PRC	Our Company	9	11985939	July 27, 2034

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Expiry Date
15.	canmax	PRC	Our Company	11	3969845	April 20, 2036
16.	tyeeli	PRC	Tianyi Lithium Industry	1	45881244	December 13, 2030
17.	tyeeli	PRC	Tianyi Lithium Industry	9	45879077	December 13, 2030
18.	天宜锂业	PRC	Tianyi Lithium Industry	1	43676682	October 6, 2030
19.		PRC	Yushou Medical	10	7308266	August 13, 2030
20.	Yeso med 宇寿医疗	PRC	Yushou Medical	10	8456898	July 20, 2031
21.	宇寿超纳	PRC	Yushou Technology	9	66684806	January 20, 2034
22.		PRC	Imaging Technology	10	81807478	April 27, 2035
23.	Yeso med	Germany	Yushou Medical	10	302012042156	July 31, 2032
24.	Yeso med	Nepal	Yushou Medical	10	32133	May 22, 2026
25.	Yeso med	Madrid (India, Indonesia, Philippine, Italy, Russia, U.S.A.)	Yushou Medical	10	1492245	August 12, 2029
26.	Yeso med	EU	Yushou Medical	10	018382996	January 25, 2031
27.	Yeso med	Brazil	Yushou Medical	10	920383300	August 6, 2031
28.	Yeso med	U.K.	Yushou Medical	10	UK00003584196	January 25, 2031
29.	Yeso med	U.S.A.	Yushou Medical	10	7220103	November 14, 2033
30.	ABMT	PRC	Suzhou Emit	1	73326619	February 6, 2034

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Expiry Date
31.	ABMT	PRC	Suzhou Emit	9	73308516	February 6, 2034
32.	Yeeli	PRC	Jiangsu Yili	9	67197022	July 6, 2033
33.	[illegible]	PRC	Jiangsu Yili	1	74905921	May 13, 2034

Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Type of patent	Patent Number	Owner	Application Date
1.	Air filter device with static elimination function	Invention	CN202011474367.9	Our Company	December 14, 2020
2.	Apparatus and production process for low-dust cloth manufacturing	Invention	CN202011405674.1	Our Company	December 2, 2020
3.	Monitoring method for operating performance of static eliminator	Invention	CN202110172361.4	Our Company	February 8, 2021
4.	Interlocked high-voltage generation circuit and static elimination system using the interlocked high-voltage generation circuit	Invention	CN201510276221.6	Our Company	May 27, 2015
5.	A control method for balanced voltage at the moment of switching on and off an ion blower	Invention	CN202210606975.3	Suzhou Tianhua Ultra Clean	May 31, 2022
6.	Protective film attaching/detaching manual tooling and protective film manufacturing method	Invention	CN202011117956.1	Suzhou Tianhua Ultra Clean	October 19, 2020
7.	A two-step depilling method for polyester-polyamide composite superfine fiber	Invention	CN201610032660.7	Wuxi Tianhua	January 19, 2016
8.	A calendaring device for silicone hot-pressing buffer coiled material and calendaring method thereof	Invention	CN202210667282.5	Zhenjiang Zhonglei	June 14, 2022
9.	A high-temperature testing device for glass fiber hot-press buffer composite materials and its method of use	Invention	CN202110297562.7	Zhenjiang Zhonglei	December 31, 2021
10.	A mixing production system and production process for a new photoelectric hot-pressing buffer composite material	Invention	CN202111653235.7	Zhenjiang Zhonglei	March 19, 2021

No.	Patent	Type of patent	Patent Number	Owner	Application Date
11.	Anisotropic conductive sheet and preparation method thereof	Invention	CN202110086875.8	Zhenjiang Zhonglei	January 22, 2021
12.	A lithium nickel manganese oxide cathode material and preparation method thereof	Invention	CN202510064228.5	Suzhou Emit	January 15, 2025
13.	Surface and interface modified lithium-rich manganese-based cathode material and lithium-ion secondary battery	Invention	CN202411663908.0	Suzhou Emit	November 20, 2024
14.	A negative electrode sheet and a dischargeable-to-zero-volt lithium-ion secondary battery comprising the same	Invention	CN202410817578.X	Suzhou Emit	June 24, 2024
15.	A lithium-rich manganese-based cathode material, preparation method thereof, and lithium-ion battery	Invention	CN202410485628.9	Suzhou Emit	April 22, 2024
16.	A concentration-gradient manganese-rich positive electrode material precursor, preparation method thereof, and positive electrode material	Invention	CN202410278721.2	Suzhou Emit	March 12, 2024
17.	A Ga/Sm co-doped SiO2/LATP coated high-nickel cathode material and preparation method thereof	Invention	CN202211365630.X	Jiangsu Yili	November 3, 2022
18.	A composite in-situ coated high-nickel single crystal cathode material and preparation method thereof	Invention	CN202211307662.4	Jiangsu Yili	October 25, 2022
19.	A fluoride/oxide co-coated cathode material and preparation method thereof	Invention	CN202010975710.1	Jiangsu Yili	September 16, 2020
20.	A safety device capable of locking an injection needle	Invention	CN201310120114.5	Yushou Medical	March 29, 2013
21.	A synchronous bipolar short-pulse tumor ablation method and system	Invention	CN202210496754.5	Yushou Technology	May 9, 2022
22.	A synchronous bipolar short-pulse tumor ablation method and device	Invention	CN202210489796.6	Yushou Technology	May 7, 2022
23.	A quick-connect sealing interface for contrast agent pipeline	Invention	CN202210721929.8	Anzhi Medical	June 24, 2022
24.	A high-performance bipolar liquid metal X-ray tube bearing	Invention	CN202410188141.4	Yushou Medical & Imaging Technology	February 20, 2024
25.	A bearing testing system for bipolar X-ray tubes	Invention	CN202410191387.7	Yushou Medical & Imaging Technology	February 21, 2024
26.	A separated drawer valve for centrifuge	Utility Model	CN202322859782.1	Tianyi Lithium Industry	October 23, 2023

No.	Patent	Type of patent	Patent Number	Owner	Application Date
27.	A constant temperature control system for lithium hydroxide drying process	Utility Model	CN202220432886.7	Tianyi Lithium Industry	March 1, 2022
28.	A tonnage bag power ore unpacking device	Utility Model	CN202123431467.6	Tianyi Lithium Industry	December 31, 2021
29.	A temperature measuring device inside the kiln	Utility Model	CN202422479852.5	Sichuan Tianhua	October 14, 2024
30.	A novel potassium sulfate drying device	Utility Model	CN202423276472.8	Fengxin Shidai	December 30, 2024
31.	An improved lithium bicarbonate pyrolysis equipment	Utility Model	CN202422261721.X	Fengxin Shidai	September 14, 2024
32.	A feeding and conveying device for raw and auxiliary materials for lithium extraction from lepidolite	Utility Model	CN202323010469.7	Fengxin Shidai	November 8, 2023
33.	A continuous lithium precipitation reactor	Utility Model	CN202322575495.8	Fengxin Shidai	September 22, 2023
34.	A decarbonization reaction device for lithium precipitation mother liquor	Utility Model	CN202322449616.4	Fengxin Shidai	September 8, 2023

Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Software Copyright	Place of Registration	Registered Owner	Registration Number	Registration Date
1.	Tianhua Ultra Clean ESD Online Monitoring and Control Platform V1.0	PRC	Our Company	2022SR1039246	September 27, 2021
2.	Tianhua Ultra Clean ESD Online Monitoring Platform Software [abbreviation: ESD Monitoring Platform] V1.0	PRC	Our Company	2020SR1723877	October 15, 2020
3.	Tianhua Ultra Clean Intelligent Nucleic Acid Testing Management and Control System V1.0	PRC	Our Company	2022SR1406077	July 20, 2022
4.	Tianhua Ultra Clean Real-Time Monitoring and Control Platform for Industrial Process Parameters V1.0	PRC	Our Company	2022SR0562185	March 21, 2021
5.	ESD Equipment Integrated Management System V1.0	PRC	Suzhou Tianhua Ultra Clean & Our Company	2024SR1121956	August 5, 2024
6.	Yushou Liquid Metal Bearing Performance Testing Software V1.0.0	PRC	Imaging Technology	2024SR1475198	October 8, 2024

No.	Software Copyright	Place of Registration	Registered Owner	Registration Number	Registration Date
7.	Tube Focal Spot Performance Testing Software V1.0.0	PRC	Imaging Technology	2025SR0800842	May 16, 2025
8.	DSA Supporting High-Pressure Injector Control System	PRC	Anzhi Medical	2025SR2469402	December 23, 2025
9.	MR Supporting Syringeless High-Pressure Injection Control System	PRC	Anzhi Medical	2025SR2467493	December 23, 2025
10.	Zhonglei Surface Treatment Spraying Machine Remote Monitoring System Software V1.0	PRC	Zhenjiang Zhonglei	2020SR0430175	May 11, 2020
11.	Zhonglei High-Speed Pneumatic Laminating Unit Control and Management System Software V1.0	PRC	Zhenjiang Zhonglei	2020SR0504166	May 25, 2020
12.	Zhonglei Plunger Hydraulic Filter Production Process Management System Software V1.0	PRC	Zhenjiang Zhonglei	2020SR0504159	May 25, 2020
13.	Hot-Press Cushioning Material Performance Testing and Optimization Software V1.0	PRC	Zhenjiang Zhonglei	2024SR0087333	January 12, 2024
14.	New Hot-Press Cushioning Material R&D and Production Management System V1.0	PRC	Zhenjiang Zhonglei	2024SR0087316	January 12, 2024
15.	Syringeless Injection Control System 1.0.0.0	PRC	Anzhi Medical	2020SR1147474	September 23, 2020
16.	Push-Rod Injection Control System 1.0.0.0	PRC	Anzhi Medical	2020SR1148155	September 23, 2020

Domain Names

As of the Latest Practicable Date, we owned the following domain names, which we consider to be or may be material to our business:

No.	Domain Name	Registration Owner	Expiry Date
1.	canmax.com.cn	Our Company	June 3, 2028
2.	tyliye.com	Tianyi Lithium Industry	June 6, 2026
3.	chinasyringe.com.cn	Yushou Medical	February 23, 2029

FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

Disclosure of Interests

Interests of the Directors and Chief Executive in the Shares of Our Company

The following table sets out the interests of our Directors and chief executive of our Company immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) in the Shares of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are taken or deemed to have under such provisions of the SFO), or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to us and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules:

a. Interest in our Company

Name	Nature of interest	Position	Number and description of Shares	Approximate percentage of interest in our Company immediately after the [REDACTED][(1)]
Mr. Pei[(2)]	Beneficial owner Interest of spouse	Chairman of the Board and executive Director	147,626,883 A Shares 9,097,939 A Shares	[REDACTED] [REDACTED]
Ms. Wang Heng (王珩)	Beneficial owner	Executive Director and vice president	4,451,207 A Shares	[REDACTED]
Mr. Lu Jianping (陸建平)	Beneficial owner	Vice chairman and executive Director	3,848,000 A Shares	[REDACTED]
Mr. Fei Yunchao (費贇超)	Beneficial owner	Executive Director and senior investment manager	65,000 A Shares	[REDACTED]
Mr. Liu Deguang (劉德廣)	Beneficial owner	Executive Director and president	15,850 A Shares	[REDACTED]

* Denotes less than [REDACTED]%

(1) Assuming (i) the [REDACTED] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED].

(2) For details of the interest held by Mr. Pei, see "Substantial Shareholders."

b. Interest in associated corporations of our Company

Name	Name of associated corporation	Nature of interest	Approximate percentage of interest in the relevant company
Mr. Lu Jianping	Suzhou Tianhua Ruiyuan Enterprise Management Partnership (Limited Partnership) (蘇州天華睿遠企業管理合夥企業(有限合夥)) ("**Suzhou Tianhua Ruiyuan**")	Others[(1)]	7.91%
Ms. Wang Heng	Suzhou Tianhua Ruiyuan	Others[(1)]	6.59%
Mr. Liu Deguang	Suzhou Tianhua Ruiyuan	Others[(1)]	4.40%

(1) each of Mr. Lu Jianping, Ms. Wang Heng and Mr. Liu Deguang are limited partners of Suzhou Tianhua Ruiyuan, a subsidiary of our Company.

Interests of the substantial shareholders in the Shares of our Company and share capital of other members of our Group

For information, so far as is known to our Directors or chief executive, of each person, other than our Directors or chief executive, who immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised) will have an interest or short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or, is, directly or indirectly, interested in 10% or more of the issued voting shares of the Company, see "Substantial Shareholders".

Save as set out below, our Directors are not aware of any other person (other than our Directors, or chief executive) who will, immediately following completion of the [REDACTED], directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group other than our Company:

Our subsidiary	Person with 10% or more interest	Approximate percentage of interest in the relevant company
Shengyuan Lithium Industry	Jiangxi Feiyu New Energy Technology Co., Ltd. (江西飛宇新能源科技有限公司)	45%
Suzhou CATH	CATL	25%
Tianyi Lithium Industry	CATL	25%
Yibin Weineng Environmental Protection Technology Co., Ltd. (宜賓市偉能環保技術有限公司)	Ling Yujie (凌育杰)	10%
Suzhou Tianhua Ruiyuan Enterprise Management Partnership (Limited Partnership) (蘇州天華睿遠企業管理合夥企業(有限合夥))	Yan Xianwei (嚴顯偉)	39.56%
Yushou Medical Equipment (Wuxi) Co., Ltd. (宇壽醫療設備(無錫)有限公司)	Zhou Tao (周濤)	25%
Anzhi Medical	Zhou Tao (周濤)	23%
Yushou Technology	Hangzhou Zongshi Medical Technology Co., Ltd. (杭州宗師醫療科技有限公司)	35%
Suzhou Kanghua Purification System Engineering Co., Ltd. (蘇州康華淨化系統工程有限公司) ("**Suzhou Kanghua**")	Ge Weiping (葛衛平)	39%
Suzhou Kanghua	Cheng Zhenzhou (程振洲)	10%

Our subsidiary	Person with 10% or more interest	Approximate percentage of interest in the relevant company
Imaging Technology	Wuxi Gewei Enterprise Management Partnership (Limited Partnership) (無錫格微企業管理合夥企業(有限合夥))	35%
Suzhou Zhonglei New Material Technology Ltd (蘇州中壘新材料科技有限公司)	Li Hui(李會)	30%
Shanghai Zhonglei Electric Material Co., Ltd. (上海中壘電氣材料有限公司) ("**Shanghai Zhonglei**")	Yu Changjiang (余長江)	29%
Shanghai Zhonglei	Chen Junfeng (陳俊鋒)	20%
Sichuan Haocheng Mining Co., Ltd. (四川浩成礦業有限公司)	Yang Xiantang (楊先堂)	49%
Macrae Resources Limited	David Olorunmola Kolade	12.5%
Macrae Resources Limited	Emmanuel Chika Nwazue	10.5%

Particulars of Service Contracts

Our Company [has entered into] a service agreement with each of the Directors which contains provisions in relation to, among other things, compliance of relevant laws and regulations, observations of Articles of Association and provisions on arbitration. The principal particulars of these service agreements are: (a) each of the agreements is for a term of three years following his/her respective effective date of his/her appointment; (b) each of the agreements is subject to termination in accordance with their respective terms.

Save as disclosed above, our Company has not entered, and does not propose to enter, into any service contracts with any of the Directors in their respective capacities as Directors (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

Directors' remuneration

For details of the Directors' remuneration, see "Directors and Senior Management — Remuneration" and Note 9 to the Accountant's Report as set out in Appendix I to this document.

Disclaimers

Save as disclosed in this document, none of our Directors or any of the parties listed in "— Other Information — Consents of Experts" below is:

(i) interested, directly or indirectly, in our promotion, or in any assets which, within the two years immediately preceding the date of this document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company; or

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business.

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

Litigation

As of the Latest Practicable Date, we were not aware of any litigation or arbitration proceedings of material importance pending or threatened against any member of our Group that could have a material adverse effect on our financial condition or results of operations.

Joint Sponsors

The Joint Sponsors have applied to the Stock Exchange for the [REDACTED] of, and permission to [REDACTED], our H Shares to be issued pursuant to the [REDACTED]. All necessary arrangements have been made enabling the H Shares to be admitted into [REDACTED]. The Joint Sponsors satisfy the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

The Joint Sponsors will be paid by our Company a fee of US$750,000 to act as Sponsors to our Company in connection with the [REDACTED].

Compliance Advisor

Our Company has appointed Changjiang Corporate Finance (HK) Limited as our Compliance Advisor in compliance with Rule 3A.19 of the Listing Rules.

Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transaction is effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is a 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

Consents of Experts

The following experts have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

Name	Qualification
Huatai Financial Holdings (Hong Kong) Limited	A licenced corporation to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 3 (leveraged foreign exchange trading), Type 4 (advising on securities), Type 6 (advising on corporate finance), Type 7 (providing automated trading services) and Type 9 (asset management) regulated activities under the SFO
CMB International Capital Limited	A licensed corporation to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
Grandall Law Firm (Shanghai)	PRC legal advisors to our Company
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co	Independent industry consultant
Rongcheng (Hong Kong) CPA Limited	Certified Public Accountants and Registered Public Interest Entity Auditor

As of the Latest Practicable Date, save in connection with the [REDACTED], none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Promoters

The promoters of our Company are as follows:

No.	Name
1	Pei Zhenhua
2	Rong Jianfen
3	Gu Sanguan (顧三官)
4	Li Huifang (李惠芳)
5	Suzhou Yuanfeng Venture Capital Co., Ltd. (蘇州元風創業投資有限公司)
6	Wu Jun (吳軍)
7	Lu Jianping (陸建平)
8	Wang Heng (王珩)
9	Cheng Nan (成南)
10	Chen Ping (陳萍)
11	Li Wenyi (李文漪)
12	Qian Yeyin (錢業銀)
13	Pei Jun (裘駿)
14	Chen Ke (陳克)
15	Chen Xuerong (陳雪榮)
16	Chen Yong (陳勇)

Within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the [REDACTED] or the related transactions described in this document.

Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Binding Effect

This document shall have the effect, if any application is made pursuant hereto, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, business position or prospects since December 31, 2025, being the date of our consolidated financial statements as set out in the Accountants' Report as set out in Appendix I to this document, and up to the date of this document.

Miscellaneous

Save as disclosed in the section headed "Financial Information" and this Appendix, in connection with the [REDACTED],

(i) within the two years immediately preceding the date of this document, to the best of our knowledge,

    (A) neither our Company nor any of our subsidiaries has issued or agreed to issue any share or loan capital fully or partly paid up either for cash or for a consideration other than cash; and

    (B) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries;

(ii) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) no commission has been paid or is payable for subscribing or agreeing to subscribe, or procuring or agreeing to procure the subscriptions of any share in our Company or any of our subsidiaries.

(iv) there are no arrangements under which future dividends are waived or agreed to be waived;

(v) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the 12 months proceeding the date of this document; and

(vi) our Company has no outstanding convertible debt securities or debentures.