FUTURE PLANS

See "Business — Our Strategies" for a detailed description of our future plans.

USE OF [REDACTED]

Assuming an Offer Price of HK$**[REDACTED]** per **[REDACTED]** (being the mid-point of the **[REDACTED]**), we estimate that we will receive **[REDACTED]** of approximately HK$**[REDACTED]** from the **[REDACTED]** after deducting the **[REDACTED]** commission and other estimated expenses paid and payable by us in connection with the **[REDACTED]** and assuming that the **[REDACTED]** are not exercised. In line with our strategies, we intend to use our **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below:

- Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used to enhance our R&D capabilities and drive product innovation. In particular:

  - o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used to establish an R&D center, procure R&D equipment, and recruit R&D talent. We plan to allocate the proceeds to hardware infrastructure, software development and AI platform-related initiatives to enhance our R&D capabilities and support our long-term technological development.

  - o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for optimization and development of our products based on the general-purpose computing platform technical pathway. We believe that by investing in relevant human resources, material resources and procuring necessary software and services, we will continue to enhance our R&D capabilities and technical expertise based on new processors developed by global industry-leading suppliers and domestically developed processors, enabling us to innovatively improve our existing products or launch new products.

  - o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for optimization and development based on the heterogeneous computing platform technical pathway. Particularly, we will strengthen our research capabilities in the field of heterogeneous computing based on accelerator computing power and CPU computing power developed by both global industry-leading suppliers and domestic suppliers. We will also increase investments in technologies related to supernode systems. These investments will enhance our technical capabilities, enrich our technology reserves, improve our R&D level, altogether boosting the competitiveness of our products.

  - o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for optimization and development under the storage server research technical pathway. We will invest funds in large-capacity storage, all-flash storage and KV Cache-related research, allocate R&D personnel, and procure supporting resources, with the aim of improving our overall research capability in storage servers. These investments will support continuous product enhancement and innovation and strengthen our overall competitiveness.

- o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for optimization and development under the network interconnection equipment research technical pathway. Particularly, we plan to invest in IB, RoCE, DPU and OCS/CPO-related research to strengthen our technological capabilities in network interconnection equipment, enhance our R&D level, and improve our ability to address complex technical challenges, thereby continuously increasing the innovativeness of our products.

- o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for optimization and development under the general advanced stack research technical pathway. We plan to invest in areas including (i) advanced power systems; (ii) advanced cooling systems primarily comprising cold-plate cooling systems and immersion cooling systems; (iii) cluster management; (iv) model research and optimization; and (v) scheduling algorithm research. These investments will enhance our soft capabilities, enable us to better understand customer needs and allow us to develop more suitable products for our customers.

• Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for business expansion and the enhancement of our market presence. We plan to further strengthen our sales network, broaden and optimize our sales channels, and enhance our operational and technical service and support capabilities. In particular:

- o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for the sales channel expansion. Particularly, we plan to deploy proceeds to recruit sales personnel in regions where our customers are located, establish additional branch offices, and upgrade our marketing information system.

- o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for reinforcement of our operational and technical support capabilities. Particularly, we plan to recruit local technical service and support personnel, procure technical service spare parts, and further develop our technical service and support infrastructure.

- o Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used to strengthen our brand-building initiatives. Specifically, we plan to engage professional brand consulting agencies, implement a series of marketing initiatives, participate in industry exhibitions and forums and conduct targeted advertising campaigns. These efforts aim to keep us aligned with the latest industry developments, enhance our brand awareness, and comprehensively strengthen the market influence and competitiveness of our products.

• Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for potential strategic investments and acquisitions. When evaluating potential acquisition targets, we will primarily consider targets that offer complementary add-value to our business with the ability to enhance our overall competitiveness. In particular, our selection criteria for such potential acquisitions include (i) demonstrated processing experience in the AI computing equipment industry; (ii) businesses that are synergistic with or complementary to our operations and capable of supporting our business, including through product sales or the supply of components; and (iii) an absence of any material legal disputes. Examples of suitable targets include, but are not limited to, upstream suppliers of key components and downstream AI computing service providers with extensive industry or regional resources and well-established, extensive sales channels. According to Frost & Sullivan, there are sufficient potential targets in the market that meet our selection criteria. As of the Latest Practicable Date, we had not identified any investment or acquisition targets or enter into any definitive investment or acquisition agreement.

- Approximately **[REDACTED]**% of the **[REDACTED]**, or HK$**[REDACTED]**, will be used for working capital and general corporate purposes.

In the event that the **[REDACTED]** is set at the maximum **[REDACTED]** or the minimum **[REDACTED]** of the indicative **[REDACTED]**, the **[REDACTED]** of the **[REDACTED]** will increase or decrease by approximately HK$**[REDACTED]**, respectively. If we make an upward or downward **[REDACTED]** adjustment to set the **[REDACTED]** to be above or below the mid-point of the **[REDACTED]**, we will increase or decrease the **[REDACTED]** to the above purposes on a pro rata basis.

The **[REDACTED]** that we would receive if the **[REDACTED]** was exercised in full would be (i) HK$**[REDACTED]** (assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the **[REDACTED]**), (ii) HK$**[REDACTED]** (assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the mid-point of the **[REDACTED]**) and (iii) HK$**[REDACTED]** (assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the minimum **[REDACTED]**).

To the extent that the **[REDACTED]** of the **[REDACTED]** are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may deposit such funds into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.

If any part of our development plan does not proceed as planned for reasons such as the occurrence of force majeure events, the Directors will carefully evaluate the situation and may reallocate the **[REDACTED]** from the **[REDACTED]**.