# SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** assuming the **[REDACTED]** is not exercised, the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

| | | | As of the Latest Practicable Date | | Immediately following the completion of the [REDACTED][1] | | |
|---|---|---|---|---|---|---|---|
| Name of Shareholder | Nature of interest | Description of Shares | Number of Shares | Approximate percentage of shareholding in the total share capital of our Company | Number of Shares | Approximate percentage of shareholding in our A Shares | Approximate percentage of shareholding in the total share capital of our Company |
| Mr. Luo . . . . . | Beneficial owner | A Shares | 50,623,757 | 33.33% | [REDACTED] | [REDACTED]% | [REDACTED]% |
| | Interest in controlled corporation[2] | A Shares | 7,152,860 | 4.71% | [REDACTED] | [REDACTED]% | [REDACTED]% |
| Mr. Qian Xiaochen . . . | Beneficial owner | A Shares | 11,232,000 | 7.39% | [REDACTED] | [REDACTED]% | [REDACTED]% |
| Mr. Ma Hongwei . . . | Beneficial owner | A Shares | 7,886,112 | 5.19% | [REDACTED] | [REDACTED]% | [REDACTED]% |

*Notes:*

(1) The calculation is based on the total number of **[REDACTED]** Shares in issue immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised).

(2) Mr. Luo acts as the general partner of Suzhou Heyang. Therefore, Mr. Luo is deemed to be interested in all the Shares held by Suzhou Heyang by virtue of the SFO.

Save as disclosed above and in "Appendix IV — Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders — 1. Disclosure of Interests — (b) Interests and Short Positions of Substantial Shareholders in the Shares and Underlying Shares," our Directors are not aware of any persons who will, immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), have interests or short positions in the Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.