The following information does not form part of the Accountants' Report received from畢馬威華振會計師事務所(特殊普通合夥)(KPMG Huazhen LLP), the Company's reporting accountants, as set out in Appendix I to this document, and is included herein for illustrative purposes only.

The unaudited **[REDACTED]** *financial information should be read in conjunction with the section headed "Financial information" in this document and the historical financial information included in the Accountants' Report set out in Appendix I to this document.*

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited **[REDACTED]** statement of adjusted net tangible assets of the Group is prepared in accordance with Rule 4.29 of the Listing Rules and is set out below to illustrate the effect of the **[REDACTED]** on the consolidated net tangible assets attributable to shareholders of the Company as at 31 December 2025 as if the **[REDACTED]** had taken place on 31 December 2025.

The unaudited **[REDACTED]** statement of adjusted net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the **[REDACTED]** been completed as at 31 December 2025 or at any future date.

	Consolidated net tangible assets attributable to shareholders of the Company as at 31 December 2025 (1)	Estimated net [REDACTED] from the [REDACTED] (2)	Unaudited [REDACTED] adjusted net tangible assets	Unaudited [REDACTED] adjusted net tangible assets per Share (3)	
	RMB	RMB	RMB	RMB (4)	HK$ (5)
Based on an **[REDACTED]** of HK$**[REDACTED]** per H Share	2,339,494,441.12	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

Notes:

(1) The consolidated net tangible assets attributable to shareholders of the Company as at 31 December 2025 is arrived at after (i) deducting goodwill of RMB992,463,433.59 and intangible assets of RMB570,360,330.87; and (ii) adjusting the share of intangible assets attributable to non-controlling interests of RMB6,373,239.05 from the consolidated total equity attributable to shareholders of the Company of RMB3,895,944,966.53 as at 31 December 2025, which is extracted from the Accountants' Report set out in Appendix I to this document

(2) The estimated net **[REDACTED]** from the **[REDACTED]** are calculated based on the indicative **[REDACTED]** of [HK$**[REDACTED]**] per H Share, and **[REDACTED]** H Shares to be **[REDACTED]** under the **[REDACTED]**, after deduction of the **[REDACTED]** fees and other related expenses paid or payable by the Group (excluding the **[REDACTED]** expenses that have been charged to profit or loss during the Track Record Period), and do not take into account any H Shares which may be **[REDACTED]** upon the exercise of the **[REDACTED]**.

(3) The unaudited **[REDACTED]** adjusted net tangible assets per Share is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that 960,865,997 Shares (being 860,677,197 Shares in issue as at 31 December 2025 and adding **[REDACTED]** H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** were in issue immediately following the completion of the **[REDACTED]**, and does not take into account any H Shares which may be **[REDACTED]** upon the exercise of the **[REDACTED]**.

(4) The estimated net **[REDACTED]** from the **[REDACTED]** and the unaudited **[REDACTED]** adjusted net tangible assets per Share are converted from or into Hong Kong dollars ("HK$") at an exchange rate of RMB1.0000 to HK$1.1352. No representation is made that RMB amounts have been, could have been or may be converted to or from HK$, or vice versa, at that rate or at any other rate.

(5) No adjustment has been made to reflect any trading results or other transactions of the Group entered into subsequent to 31 December 2025, including but not limited to the proposed final dividends amounting to RMB327,057,334.86 for the year ended 31 December 2025 which is subject to the approval at the forthcoming annual general meeting. Had such dividends been declared on 31 December 2025, the unaudited **[REDACTED]** adjusted net tangible assets would have decreased by RMB327,057,334.86 and the unaudited **[REDACTED]** adjusted net tangible assets per Share would have been decreased by RMB0.34 (equivalent to HK$0.38).

[REDACTED]

[REDACTED]

[REDACTED]