AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company as of the date of this document and immediately following the completion of the [**REDACTED**], assuming that (i) the [**REDACTED**] becomes unconditional and the [**REDACTED**] are issued pursuant to the [**REDACTED**], and (ii) the [**REDACTED**] is not exercised, the Warrants are not exercised, the Convertible Bonds are not converted and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the completion of the [**REDACTED**]:

Number	**Description of Shares**	**Approximate aggregate nominal value of Shares**
		(US$)
	Authorized share capital as of the date of this document and immediately following the completion of the [**REDACTED**]	
500,000,000[(1)]	Shares of par value of US$0.0001 each	50,000.00

Note:

(1) As of the Latest Practicable Date, our authorized share capital was US$50,000 consisting of 500,000,000 shares of a nominal or par value of US$0.0001 each, divided into: (a) 385,047,978 ordinary shares, (b) 3,998,619 redeemable convertible Series Angel preferred shares of US$0.0001 par value each, (c) 5,776,200 redeemable convertible Series A preferred shares, (d) 7,426,500 redeemable convertible Series A+ preferred shares, (e) 14,714,797 redeemable convertible Series B preferred shares, (f) 10,975,250 redeemable convertible Series B+ preferred shares, (g) 4,490,691 redeemable convertible Series B-3 preferred shares, (h) 2,439,000 redeemable convertible Series B-4 preferred shares, (i) 25,161,607 redeemable convertible Series C-1 preferred shares, (j) 9,907,643 redeemable convertible Series C-2-1 preferred shares, (k) 5,058,756 redeemable convertible Series C-2-2 preferred shares, (l) 9,438,471 redeemable convertible Series C-3 preferred shares, (m) 7,309,493 redeemable convertible Series C-4 preferred shares, (n) 3,132,640 redeemable convertible Series D-1 preferred shares, (o) 3,669,152 redeemable convertible Series D-2 preferred shares, and (p) 1,453,203 redeemable convertible Series D-3 preferred shares. Pursuant to the existing articles of association of our Company, all Preferred Shares will be automatically converted into ordinary shares upon [**REDACTED**].

Issued and to be issued, fully paid or credited to be fully paid as of the date of this document and immediately following the completion of the [**REDACTED**]

39,492,830	Shares of par value of US$0.0001 each in issue as of the date of this document	3,949.28
114,952,022	Shares of par value of US$0.0001 each automatically converted from the Preferred Shares upon [**REDACTED**]	11,495.20
[**REDACTED**]	Shares of par value of US$0.0001 each to be issued pursuant to the [**REDACTED**]	[**REDACTED**]
[**REDACTED**]	**Total**	[**REDACTED**]

The table above does not take into account any Shares that may be issued or repurchased by our Company under the general mandate granted to our Directors as referred to below.

RANKING

Upon [**REDACTED**], the [**REDACTED**] will rank *pari passu* in all respects with all Shares currently in issue or to be issued as mentioned in this document, and all Shares will qualify and rank equally for all dividends or other distributions declared, made or paid on the Shares on a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary resolution of shareholders (i) increase its share capital; (ii) consolidate and divide all or any of its share capital into shares of a larger amount than its existing shares; (iii) subdivide its shares or any of them into shares of an amount smaller than that fixed by the Memorandum; and (iv) cancel any shares which, as of the date of the passing of the resolution, have not been taken or agreed to be taken by any person, and diminish the amount of its share capital by the amount of the shares so cancelled. In addition, our Company may, subject to the provisions of the Cayman Companies Act, reduce its share capital or capital redemption reserve fund by its shareholders passing a special resolution. Please refer to the section headed "Summary of the Constitution of the Company and the Cayman Companies Act — Articles of Association — Alteration of Capital" in Appendix III to this document for further information.

EQUITY INCENTIVE PLAN

We have adopted the Pre-[**REDACTED**] ESOP Plan. The principal terms of the Pre-[**REDACTED**] ESOP Plan are summarized in the section headed "Statutory and General Information — D. Pre-[**REDACTED**] ESOP Plan" in Appendix IV to this document.

GENERAL MANDATE TO ISSUE SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with a total nominal value of not more than the sum of:

- 20% of the aggregate number of issued Shares immediately following the completion of the [**REDACTED**] (excluding any additional Shares which may be issued pursuant to (i) the exercise of the [**REDACTED**], (ii) the exercise of the Warrants, (iii) the conversion of the Convertible Bonds and (iv) the conversion of the Preferred Shares); and

- the aggregate number of issued Shares repurchased by our Company (if any) under the authority referred to in the paragraph headed "— General Mandate to Repurchase Shares" below.

This general mandate to issue Shares will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions; or

- the expiration of the period within which our Company's next annual general meeting is required by the Articles of Association or any other applicable laws to be held; or

- the date on which it is varied or revoked by an ordinary resolution of our Shareholders in general meeting.

Please refer to the section headed "Statutory and General Information — A. Further Information about Our Group — 4. Resolutions of the Shareholders of Our Company Passed on [●]" in Appendix IV to this document for further information about the general mandate.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase our own securities of up to 10% of the aggregate number of Shares in issue immediately following the completion of the [**REDACTED**] (excluding any additional Shares which may be issued pursuant to (i) the exercise of the [**REDACTED**], (ii) the exercise of the Warrants, (iii) the conversion of the Convertible Bonds and (iv) the conversion of the Preferred Shares).

The repurchase mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares are [**REDACTED**] (and which are recognized by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed "Statutory and General Information — A. Further Information about Our Group — 5. Repurchases of Our Own Securities" in Appendix IV to this document.

This general mandate to repurchase Shares will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions; or

- the expiration of the period within which our Company's next annual general meeting is required by the Articles of Association or any other applicable laws to be held; or

- the date on which it is varied or revoked by an ordinary resolution of our Shareholders passed in a general meeting.

Please refer to the section headed "Statutory and General Information — A. Further Information about Our Group — 5. Repurchases of Our Own Securities" in Appendix IV to this document for further information about the repurchase mandate.