

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the conversion of Unlisted Shares into H Shares, the following persons will have interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.

Shareholder	Nature of interest	Description of Shares ⁽¹⁾	Number of Shares interested in immediately following the completion of the [REDACTED] ⁽¹⁾	Approximate percentage of interest in the Unlisted Shares/ H Shares immediately following the completion of the [REDACTED] ⁽²⁾ (%)	Approximate percentage of interest in the total issued share capital of our Company immediately following the completion of the [REDACTED] ⁽²⁾ (%)
Dr. Liu	Beneficial owner	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporations ⁽³⁾	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Beijing Lapam Biopharmaceutical Venture Capital Center (Limited Partnership) (北京龍磐生物醫藥創業投資中心(有限合夥)) (“Lapam Biopharmaceutical”)	Beneficial owner	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Beijing Lapam Investment Management Consulting Center (General Partnership) (北京龍磐投資管理諮詢中心(普通合夥)) (“Beijing Lapam”)	Interest in controlled corporations ⁽⁴⁾	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Yu Zhihua (余治華) (“Mr. Yu”)	Interest in controlled corporations ⁽⁴⁾	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Lepu Biopharma	Beneficial owner	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Dr. Pu Zhongjie (蒲忠杰) (“Dr. Pu”)	Interest in controlled corporations ⁽⁵⁾	H Shares	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Qian Xiangfeng (錢祥豐) (“Mr. Qian”)	Beneficial owner	Unlisted Shares	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) For the avoidance of doubt, both H Shares and Unlisted Shares are ordinary Shares in the share capital of our Company and are considered as one class of Shares. All interests stated in the table above are long positions.
- (2) The calculation is based on: (i) a total of [REDACTED] H Shares in issue immediately following the completion of the [REDACTED] as [REDACTED] Shares will be converted into H Shares and [REDACTED] H Shares will be issued pursuant to the [REDACTED], (ii) a total of [REDACTED] Shares in issue immediately following the completion of the [REDACTED], and (iii) the assumption that the [REDACTED] is not exercised.
- (3) Each of Wuhan Huibin, Wuhan Huirui and Wuhan Yanming is a limited partnership established in the PRC. The general partner of each of Wuhan Huibin, Wuhan Huirui and Wuhan Yanming is Dr. Liu. As such, Dr. Liu is deemed to be interested in the [REDACTED] Shares, [REDACTED] Shares and [REDACTED] Shares held by Wuhan Huibin, Wuhan Huirui and Wuhan Yanming, respectively, under the SFO.
- (4) Lapam Biopharmaceutical is a limited partnership established in the PRC. Its general partner is Beijing Lapam. The general partner of Beijing Lapam is Mr. Yu. As such, each of Beijing Lapam and Mr. Yu is deemed to be interested in the [REDACTED] Shares held by Lapam Biopharmaceutical under the SFO.

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Beijing Lapam Health Medical Investment Center (Limited Partnership) (北京龍磐健康醫療投資中心(有限合夥)) (“**Lapam Health**”) is a limited partnership established in the PRC. The general partner of Lapam Health is Xizang Lapam Yijing Venture Capital Center (Limited Partnership) (西藏龍磐怡景創業投資中心(有限合夥)) (“**Lapam Yijing**”). The general partner of Lapam Yijing is Beijing Lapam. As such, each of Lapam Yijing, Beijing Lapam and Mr. Yu is deemed to be interested in the [REDACTED] Shares held by Lapam Health under the SFO.

Hangzhou Yuhang Lapam Healthcare Equity Investment Fund Partnership (Limited Partnership) (杭州余杭龍磐健康醫療股權投資基金合夥企業(有限合夥)) (“**Yuhang Lapam**”) is a limited partnership established in the PRC. The general partner of Yuhang Lapam is Xizang Lapam Management Consulting Center (Limited Partnership) (西藏龍磐管理諮詢中心(有限合夥)) (“**Lapam Consulting**”). The general partner of Lapam Consulting is Beijing Lapam Management Consulting Co., Ltd. (北京龍磐管理諮詢有限責任公司) (“**Lapam Management**”). Lapam Management is controlled by Mr. Yu. As such, each of Lapam Consulting, Lapam Management and Mr. Yu is deemed to be interested in the [REDACTED] Shares held by Yuhang Lapam under the SFO.

Xizang Lapam SME Development Fund Equity Investment Partnership (Limited Partnership) (西藏龍磐中小企業發展基金股權投資合夥企業(有限合夥)) (“**Xizang Lapam**”) is a limited partnership established in the PRC. The general partner of Xizang Lapam is Xizang Ruihan Enterprise Management Consulting Center (Limited Partnership) (西藏瑞瀚企業管理諮詢中心(有限合夥)) (“**Xizang Ruihan**”). The general partner of Xizang Ruihan is Mr. Yu. As such, each of Xizang Ruihan and Mr. Yu is deemed to be interested in the [REDACTED] Shares held by Xizang Lapam under the SFO.

- (5) Dr. Pu is able to control more than one-third of the voting power at general meetings of Lepu Biopharma. As such, Dr. Pu is deemed to be interested in the [REDACTED] Shares held by Lepu Biopharma under the SFO.

Save as disclosed above and in “Appendix V—Statutory and General Information—Further Information about our Directors and Substantial Shareholders—3. Disclosure of Interests,” our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the conversion of [REDACTED] Shares into H Shares, have any interest and/or short position in the Shares or underlying Shares of our Company which will fall to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.