

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED], the Share Split and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), the following persons will have, or be deemed, or taken to have an interest and/or a short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Capacity/Nature of interest	Shares held:					
		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED], the Share Split and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Unlisted Shares ^(Note 1)	Approximate percentage in the total issued share capital	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage in the total issued H Shares	Approximate percentage in the total issued share capital
Mr. Sun Bin.	Beneficial owner ^(Notes 2 and 3)	2,600,000 (L)	22.00%	52,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
	Interest in controlled corporation ^(Notes 2 and 3)	6,600,000 (L)	55.83%	132,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
Shanghai Runsheng . .	Beneficial owner ^(Note 3)	3,700,000 (L)	31.30%	74,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
Shanghai Gaozhu . . .	Beneficial owner ^(Note 3)	1,500,000 (L)	12.69%	30,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
Shanghai Yuchu	Beneficial owner ^(Note 3)	1,000,000 (L)	8.46%	20,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
Ms. Yang Yanqiong (楊艷瓊).	Interest of spouse ^(Note 2)	9,200,000 (L)	77.83%	184,000,000 (L)	H Shares	[REDACTED]	[REDACTED]
Shanghai Yilin.	Beneficial owner	1,111,111 (L)	9.40%	22,222,220 (L)	H Shares	[REDACTED]	[REDACTED]

Notes:

- The letter “L” denotes a person’s/corporation’s long position (as defined under Part XV of the Securities and Futures Ordinance) in such Shares.
- Mr. Sun is the spouse of Ms. Yang. By virtue of the Securities and Futures Ordinance, Ms. Yang is deemed to be interested in the Shares in which Mr. Sun is interested.
- As of the Latest Practicable Date, Mr. Sun Bin was a general partner of each of Shanghai Runsheng, Shanghai Gaozhu, Shanghai Yuchu and Shanghai Yijia, which in aggregate held 55.9% issued Shares. By virtue of the Securities and Futures Ordinance, Mr. Sun is deemed to be interested in the Shares held by Shanghai Runsheng, Shanghai Gaozhu, Shanghai Yuchu and Shanghai Yijia.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED], the Share Split and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may result in any change of control of our Company at any subsequent date.