SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised, the following persons will have an interest or a short position in our Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital (excluding treasury shares, if any) carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries:

			As at the Latest Practicable Date and immediately prior to the [REDACTED]		Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of shareholder	**Nature of interest**	**Description of Shares**	**Number of Shares(1)**	**Approximate percentage of interest in our Company(2)**	**Number of Shares(1)**	**Approximate percentage of interest in our Company**
Shantou CHJ Investment(3)	Beneficial owner	A Shares	253,643,040(5)	28.55%	**[REDACTED]**	**[REDACTED]**%
Mr. Liao Muzhi(4)	Interest in controlled corporation	A Shares	253,643,040(5)	28.55%	**[REDACTED]**	**[REDACTED]**%
	Interest of person acting in concert	A Shares	27,129,690	3.05%	**[REDACTED]**	**[REDACTED]**%
	Beneficial owner	A Shares	640,000	0.07%	**[REDACTED]**	**[REDACTED]**%
Mr. Liao Chuangbin(4)	Interest of person acting in concert	A Shares	254,391,040	28.63%	**[REDACTED]**	**[REDACTED]**%
	Beneficial owner	A Shares	27,021,690(5)	3.04%	**[REDACTED]**	**[REDACTED]**%
Mr. Lin Junping(4)	Interest of person acting in concert	A Shares	281,304,730	31.66%	**[REDACTED]**	**[REDACTED]**%
	Beneficial owner	A Shares	108,000	0.01%	**[REDACTED]**	**[REDACTED]**%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 888,512,707 Shares in issue as at the Latest Practicable Date.

(3) As at the Latest Practicable Date, Shantou CHJ Investment was ultimately owned as to approximately 51.5996% by Mr. Liao Muzhi, approximately 9.1653% by Mr. Lin Junping, approximately 8.2042% by Mr. Liao Chuangbin, approximately 6.1554% by Mr. Zhong Mutian, and approximately 24.8752% by other ten Independent Third Parties. By virtue of the SFO, Mr. Liao Muzhi is deemed to be interested in the Shares in which Shantou CHJ Investment is deemed to be interested upon **[REDACTED]**.

(4) Each of Mr. Liao Muzhi, Mr. Liao Chuangbin and Mr. Lin Junping is a Concert Party. For further details, please see "History and Corporate Structure — Parties acting in concert". As such, as at the Latest Practicable Date, pursuant to the parties acting in concert arrangement, each of Mr. Liao Muzhi, Mr. Liao Chuangbin and Mr. Lin Junping, is deemed to be interested in 31.67% of the issued share capital of our Company.

(5) As of the Latest Practicable Date, to secure the obligations under certain financial loans provided by certain financial institutions to itself/himself, (i) Shantou CHJ Investment pledged 43,500,000 A Shares in our Company in favour of certain financial institutions; and (ii) Mr. Liao Chuangbin pledged 10,500,000 A Shares in our Company, as securities in favour of a financial institution (the "**Share Pledges**"), which will continue to subsist after **[REDACTED]**. The Share Pledges will be released upon the repayment of relevant financial loans. As of the Latest Practicable Date, each of Shantou CHJ Investment and Mr. Liao Chuangbin has undertaken to the Company that: (i) it/he will repay the principal and interest in full and on time pursuant to the relevant facilities agreements; (ii) it/he possesses sufficient funds to repay the loans, and no default in repayment will occur that could lead to the disposal or transfer of the pledged A Shares to the pledgee; (iii) there will be no risk of forced liquidation or compulsory transfer of the pledged A Shares that would affect the control of the Company by its Single largest Group of Shareholders; and (iv) prior to the **[REDACTED]**, it/he will not and will procure the Single largest Group of Shareholders not to increase the pledge of any additional A Shares held by them in the Company.

Save as disclosed above and in "Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests" in Appendix VI, our Directors are not aware of any person who will, immediately following the completion of the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.