BEFORE THE [REDACTED]

As at the Latest Practicable Date, the total issued share capital of our Company was RMB888,512,707, comprising 888,512,707 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Approximate % of the total issued share capital
A Shares	888,512,707	100%
Total	**888,512,707**	**100%**

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), the total issued share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate % of the total issued share capital
A Shares	888,512,707	**[REDACTED]**%
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**100%**

Immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is fully exercised), the total issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the total issued share capital
A Shares	888,512,707	**[REDACTED]**%
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**100%**

OUR SHARES

Our H Shares in issue upon completion of the **[REDACTED]**, and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be **[REDACTED]** for or **[REDACTED]** by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be **[REDACTED]** for and **[REDACTED]** by mainland Chinese investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank pari passu with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND TRADING ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As at the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for **[REDACTED]** and trading on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our A Shareholders to issue H Shares and seek the **[REDACTED]** of the H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on 25 June 2025 and is subject to the following conditions:

(i) Size of [REDACTED]

The proposed number of H Shares to be **[REDACTED]** shall not exceed **[REDACTED]**% of the total issued number of shares as enlarged by the H Shares to be issued pursuant to the **[REDACTED]** (before the exercise of the **[REDACTED]**). The number of H Shares which may be issued pursuant to the full exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the total number of H Shares to be offered initially pursuant to the **[REDACTED]**.

(ii) Method of [REDACTED]

The method of **[REDACTED]** shall be by way of a **[REDACTED]** for **[REDACTED]** in Hong Kong and an **[REDACTED]** to institutional and professional **[REDACTED]**.

(iii) Target Investors

The H Shares shall be **[REDACTED]** to Hong Kong public **[REDACTED]**, other overseas **[REDACTED]** who meet the relevant requirements, qualified domestic **[REDACTED]** eligible to **[REDACTED]** in overseas securities according to PRC Law and other **[REDACTED]** who comply with the relevant regulatory requirements.

(iv) [REDACTED] Basis

The **[REDACTED]** of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders, the acceptance of investors and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets and the closing price of the A Shares on the Shenzhen Stock Exchange on the last trading day on or before the **[REDACTED]**.

(v) Valid Period

The issue of H Shares and **[REDACTED]** of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on 25 June 2025.

There is no other approved **[REDACTED]** plans for any other shares except for the **[REDACTED]**.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstances under which our Shareholders' general meetings are required, please see "Summary of the Articles of Association — Shareholders and General Meeting" in Appendix IV.