

SHARE CAPITAL

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company consisted of 182,022,560 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the Share Option Incentive Plans), the issued share capital of our Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue	182,022,560	[REDACTED]
H Shares to be [REDACTED] pursuant to the [REDACTED].	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u><u>[REDACTED]</u></u>	<u><u>100.00%</u></u>

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is exercised in full and no additional Shares are issued pursuant to the Share Option Incentive Plans), the issued share capital of our Company will be as follows:

	<u>Number of Shares</u>	<u>Approximately % of issued share capital</u>
A Shares in issue	182,022,560	[REDACTED]
H Shares to be [REDACTED] pursuant to the [REDACTED].	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u><u>[REDACTED]</u></u>	<u><u>100.00%</u></u>

OUR SHARES

Upon the completion of the [REDACTED], our Shares will consist of A Shares and H Shares. The A Shares and H Shares are all ordinary Shares in the share capital of our Company. Apart from certain qualified domestic institutional investors in Chinese Mainland, the qualified investors in Chinese Mainland under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and

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other persons who are entitled to hold our H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons in Chinese Mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in RMB. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by PRC investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請「全流通」業務指引) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Stock Exchange.

RANKING

Our A Shares and our H Shares are regarded as one class of Shares under our Articles of Association and shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars, whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends could also be distributed in the form of Shares. Holders of our H Shares will receive scrip dividends in the form of H Shares, and holders of our A Shares will receive scrip dividends in the form of A Shares.

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APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

We obtained our A Shareholders’ approval to [REDACTED] H Shares and seek the [REDACTED] of H Shares on the Stock Exchange at the general meeting of our Company held on September 8, 2025. Such approval is subject to the following conditions:

- (i) **Size of the [REDACTED].** The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) **Method of [REDACTED].** The method of [REDACTED] shall be by way of an [REDACTED] to eligible institutional [REDACTED] and a [REDACTED] for [REDACTED] in Hong Kong.
- (iii) **Target [REDACTED].** The H Shares shall be [REDACTED] to public [REDACTED] in Hong Kong under the [REDACTED], international [REDACTED], qualified domestic [REDACTED] eligible to invest in overseas securities according to the PRC law and other [REDACTED] who comply with the relevant regulatory requirements.
- (iv) **[REDACTED] basis.** The [REDACTED] of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders, acceptance of [REDACTED] and the risks related to the [REDACTED], according to international practice, through the demand for orders and the book building process, subject to the domestic and overseas capital market conditions and with reference to the valuation level of comparable companies in domestic and overseas markets.
- (v) **Validity period.** The [REDACTED] of H Shares and [REDACTED] of H Shares on the [REDACTED] shall be completed within 24 months from the date when our Shareholders’ meeting was held on September 8, 2025.

There is no other approved [REDACTED] plan for the H Shares except the [REDACTED].

GENERAL MEETINGS

For details of circumstance under which our general meetings are required, see “Summary of the Articles of Association—General Rules of The Shareholder’s Meeting” in Appendix V to this document.

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SHARE SCHEMES

For details of our Employee Incentive Plans, see “Statutory and General Information—D. Employee Incentive Plans” in Appendix VI to this document.