FURTHER INFORMATION ABOUT OUR GROUP

Incorporation of Our Company

Our Company was established as a limited liability company in the PRC on December 31, 2013, and converted into a joint stock limited company on November 30, 2023.

As of the date of this document, our registered office and our head office is located at Room 1801, Block C, Minzhi Share Commercial Center, Beizhan Community, Minzhi Street, Longhua District, Shenzhen, Guangdong Province, the PRC. Accordingly, our corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. The relevant PRC laws and regulatory provisions and a summary of the Articles of Association are set out respectively in "Appendix V — Summary of Articles of Association" and "Appendix IV — Summary of Principal Laws and Regulatory Provisions."

Our Company has established a principal place of business in Hong Kong at Room 1920, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong. We were registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on September 22, 2025. Ms. Pau So Yi (鮑素怡) has been appointed as our authorized representative for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for the service of process is the same as our principal place of business in Hong Kong.

Changes in the Share Capital of Our Company

Save as disclosed in "History, Development and Corporate Structure," there has been no alternation in our share capital within two years immediately preceding the date of this document.

Changes in the Share Capital of Our Subsidiaries

Details or our subsidiaries are set out in Note 1 to the Accountant's Report in Appendix I. There has been no alternation in the share capital of our subsidiaries within two years immediately preceding the date of this document.

Shareholders' Resolutions

At the general meeting of our Company held on September 27, 2025, the following resolutions, among others, were passed by the Shareholders:

(i) the issuance by our Company of H Shares of the nominal value of RMB1.00 each and such H Shares be [**REDACTED**] on the Stock Exchange;

(ii) the number of H Shares to be issued pursuant to the [**REDACTED**] shall be no more than [**REDACTED**] H Shares, and the grant of the [**REDACTED**] in respect of no more than [**REDACTED**]% of the number of H Shares issued pursuant to the [**REDACTED**];

(iii) as approved by the CSRC, upon completion of the [**REDACTED**], 84,984,839 Unlisted Shares in aggregate held by our Shareholders will be converted into H Shares on a one-for-one basis;

(iv) subject to the completion of the [**REDACTED**], the granting of a general mandate to the Board to allot and issue H Shares at any time within a period up to the date of the conclusion of the next annual general meeting of the Shareholders or the date on which the Shareholders pass a special resolution to revoke or change such mandate, whichever is earlier, upon such terms and conditions and for such purposes and to such persons as the Board in their absolute discretion deem fit, and to make necessary amendments to the Articles of Association, provided that, the number of H Shares to be issued shall not exceed [**REDACTED**]% of the number of Shares in issue as of the [**REDACTED**];

(v) subject to the completion of the [**REDACTED**], the conditional adoption of the Articles of Association, which shall become effective on the [**REDACTED**], and the Board has been authorized to amend the Articles of Association in accordance with any comments from the Stock Exchange and other relevant regulatory authorities; and

(vi) authorization of the Board and its authorized persons to handle all matters relating to, among other things, the **[REDACTED]**, the issue and **[REDACTED]** of the H Shares.

Reorganization

We did not go through any corporate reorganization for the purpose of the **[REDACTED]**.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contracts

The following contracts (not being contract entered into in the ordinary course of business) have been entered into by members of our Group within the two years preceding the date of this document and are or may be material:

(i) **[REDACTED]**; and

(ii) [●]

Intellectual Property Rights

Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Expiry Date
1	CAMSENSE	PRC	Our Company	42	20920115	September 27, 2027
2	超级柜	PRC	Our Company	9	17642981	September 27, 2027
3	Camverse	PRC	Camsense Interactive	9	67809479	July 27, 2033
4	Camverse	PRC	Camsense Interactive	35	67801793	July 20, 2033
5	CAMSENSE	Hong Kong	Our Company	9, 42	306989726	August 6, 2035

Patents

Registered Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Type of Patent	Place of Registration	Patent Number	Owner	Application Date
1	Line laser, distance measuring device and robot (一種線激光器、測距裝置和機器人)	Utility Model Patent	PRC	CN202222409721.0	Our Company	September 9, 2022
2	Distance measuring equipment and robots (測距設備及機器人)	Utility Model Patent	PRC	CN202222492001.5	Our Company	September 20, 2022
3	Method for determining material recognition model, method for returning to base station, and electronic equipment (確定材質識別模型的方法、回到基站的方法及電子設備)	Invention Patent	PRC	CN202311029416.1	Our Company	August 16, 2023

No.	Patent	Type of Patent	Place of Registration	Patent Number	Owner	Application Date
4	Ranging methods and LiDAR (測距方法及激光雷達)	Invention Patent	PRC	CN202310133469.1	Our Company	February 20, 2023
5	Stray light filtering method, device and LiDAR (一種雜光過濾方法、裝置及激光雷達)	Invention Patent	PRC	CN202211057733.X	Our Company	August 31, 2022
6	Obstacle avoidance sensor and mobile robot (一種避障傳感器及移動機器人)	Utility Model Patent	PRC	CN202321360450.2	Our Company	May 31, 2023
7	Target texture recognition method, device, recognition equipment and storage medium (一種目標紋理識別方法、裝置、識別設備和存儲介質)	Invention Patent	PRC	CN202110620074.5	Our Company	June 3, 2021
8	Radar modules and robots (雷達模組及機器人)	Utility Model Patent	PRC	CN202222384567.6	Our Company	September 7, 2022
9	A transmitter, electric energy conversion device and LiDAR (一種發射器、電能轉換裝置及激光雷達)	Utility Model Patent	PRC	CN202022980985.2	Our Company	December 8, 2020
10	Recharging method, robot and storage medium (回充方法、機器人及存儲介質)	Invention Patent	PRC	CN202310786458.3	Our Company	June 30, 2023
11	A method, device and robot for distorting LiDAR point cloud data (一種激光雷達點雲數據去畸變的方法、裝置及機器人)	Invention Patent	PRC	CN202211014082.6	Our Company	August 23, 2022
12	Distance measuring device (距離測量裝置)	Utility Model Patent	PRC	CN201922395373.4	Our Company	December 26, 2019
13	Rotating seat, distance measuring device and mobile robot (旋轉座、測距裝置及移動機器人)	Invention Patent	PRC	CN202211146069.6	Our Company	September 20, 2022
14	Radar component and robot (一種雷達組件及機器人)	Utility Model Patent	PRC	CN202320989859.4	Our Company	April 19, 2023
15	A LiDAR heading angle test fixture and device (一種激光雷達航向角度測試治具及裝置)	Utility Model Patent	PRC	CN202320580064.8	Our Company	March 15, 2023
16	Optical distance measurement method and device (一種光學測距的方法及裝置)	Invention Patent	PRC	CN201710976980.2	Our Company	October 19, 2017
17	Optical distance measuring device (一種光學裝置)	Utility Model Patent	PRC	CN201721353888.2	Our Company	October 19, 2017
18	A distance error model calibration method, distance measurement method and related device (一種距離誤差模型的標定方法、測距方法及相關裝置)	Invention Patent	PRC	CN202411060062.1	Our Company	August 5, 2024
19	Ranging method, LiDAR, ranging system, robot and storage medium (測距方法、激光雷達、測距系統、機器人及存儲介質)	Invention Patent	PRC	CN202410370269.2	Our Company	March 29, 2024

No.	Patent	Type of Patent	Place of Registration	Patent Number	Owner	Application Date
20	LiDAR calibration method, device, system, LiDAR and robot (激光雷達的標定方法、裝置、系統、激光雷達及機器人)	Invention Patent	PRC	CN202210270535.5	Our Company	March 18, 2022
21	LiDAR ranging method, device, LiDAR and robot (激光雷達的測距方法、裝置、激光雷達及機器人)	Invention Patent	PRC	CN202210274320.0	Our Company	March 21, 2022
22	Voltage regulating circuit, distance measuring device and sweeping robot (一種電壓調節電路、測距裝置及掃地機器人)	Utility Model Patent	PRC	CN202420127542.4	Our Company	January 17, 2024
23	Distance measuring device and mobile robot (測距裝置以及移動機器人)	Utility Model Patent	PRC	CN202323472513.6	Our Company	December 18, 2023
24	Distance measuring device and sweeping robot	Invention Patent	the United States	US17194340	Our Company	March 8, 2021
25	ABSTANDSMESSVORRICHTUNG UND KEHRROBOTER	Invention Patent	Europe	EP19943862.3	Our Company	December 30, 2019
26	ENTFERNUNGSMESSVORRICHTUNG, LiDAR UND MOBILER ROBOTER	Invention Patent	Europe	EP22157804.0	Our Company	February 21, 2022
27	Method and device for optical distance measurement	Invention Patent	the United States	US16827662	Our Company	March 23, 2020
28	距離測定装置、レーザレーダ及び移動ロボット	Invention Patent	Japan	JP2022026236	Our Company	February 22, 2022
29	距離測定装置及び床掃除ロボット	Invention Patent	Japan	JP2021524421	Our Company	December 30, 2019
30	거리 측정 장치 및 로봇 청소기	Invention Patent	South Korea	KR1020217014141	Our Company	December 30, 2019

Patent under Application

As of the Latest Practicable Date, we had applied for the registration of the following patents which we consider to be or may be material to our business:

No.	Patent	Type of patent	Place of Registration	Application Number	Applicant	Application Date
1	A distance measurement method, device and electronic equipment (一種測距方法、裝置以及電子設備)	Invention Patent	PRC	CN202310744894.4	Our Company	June 21, 2023
2	A laser ranging method, device, LiDAR and storage medium (一種激光測距方法、裝置、激光雷達及存儲介質)	Invention Patent	PRC	CN202211024202.0	Our Company	August 24, 2022
3	Method for filtering glass noise, LiDAR and robot (過濾玻璃噪點的方法、激光雷達及機器人)	Invention Patent	PRC	CN202311120813.X	Our Company	August 31, 2023
4	A LiDAR distorted point cloud angle recognition method, device and robot (一種激光雷達畸變點雲角度識別方法、裝置及機器人)	Invention Patent	PRC	CN202211111861.8	Our Company	September 13, 2022

No.	Patent	Type of patent	Place of Registration	Application Number	Applicant	Application Date
5	Point cloud processing method and device for LiDAR and LiDAR (應用於激光雷達的點雲處理方法、裝置及激光雷達)	Invention Patent	PRC	CN202211020686.1	Our Company	August 24, 2022
6	LiDAR data acquisition method, receiving device, LiDAR and robot (激光雷達的數據採集方法、接收裝置、激光雷達及機器人)	Invention Patent	PRC	CN202410996903.3	Our Company	July 24, 2024
7	Distance measurement method, distance measurement device and mobile robot (測距方法、測距裝置和移動機器人)	Invention Patent	PRC	CN202510028277.3	Our Company	January 8, 2025
8	Distance correction method, LiDAR and robot (距離矯正方法、激光雷達及機器人)	Invention Patent	PRC	CN202410513922.6	Our Company	April 26, 2024
9	Distance measuring device and robot (測距裝置及機器人)	Invention Patent	PRC	CN202380042861.3	Our Company	December 6, 2023
10	A distance measuring device and robot (一種測距裝置及機器人)	Invention Patent	PRC	CN202310550531.7	Our Company	May 15, 2023
11	BASE ROTATIVE, APPAREIL DE MESURE DE DISTANCE ET ROBOT MOBILE	Invention Patent	Europe	EP23866988.1	Our Company	June 7, 2023
12	RANGING APPARATUS, LiDAR, AND MOBILE ROBOT	Invention Patent	the United States	US17676793	Our Company	February 21, 2022
13	DISTANCE MEASURING DEVICE AND SWEEPING ROBOT	Invention Patent	the United States	US18986973	Our Company	December 19, 2024
14	DISTANCE MEASURING DEVICE AND SWEEPING ROBOT	Invention Patent	the United States	US18777678	Our Company	July 19, 2024
15	ROTARY BASE, RANGING DEVICE, AND MOBILE ROBOT	Invention Patent	the United States	US18929962	Our Company	October 29, 2024
16	ENTFERNUNGSMESSVORRICHTUNG UND ROBOTER	Invention Patent	Europe	EP23937297.2	Camsense Interactive	December 6, 2023
17	RANGING DEVICE AND ROBOT	Invention Patent	the United States	US19026932	Camsense Interactive	January 17, 2025
18	回転座、測距装置及び移動ロボット	Invention Patent	Japan	JP2024557880	Our Company	June 7, 2023
19	회전 받침대, 거리 측정 장치 및 이동 로봇	Invention Patent	South Korea	KR1020247037489	Our Company	June 7, 2023

Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Name of Copyright	Place of Registration	Registered Owner	Registration Number	Date of Initial Announcement
1	Single-line Laser Distance Measurement and Control Software V1.0 (單線激光測距及控制軟件V1.0)	PRC	Our Company	2024SR0553798	/
2	High-Precision Laser Distance Measurement Algorithm and Control Software V1.0 (高精度激光測距算法及控制軟件V1.0)	PRC	Our Company	2022SR0740599	January 1, 2021
3	Sweeping Robot LiDAR Direct Current Motor Control System (掃地機雷達直流電機控制系統)	PRC	Our Company	2020SR0337226	January 3, 2020
4	High-Precision 6DoF Analysis Software (高精度6DoF分析軟件)	PRC	Camsense Interactive	2023SR0305606	April 1, 2022

Domain Name

As of the Latest Practicable Date, we owned the following domain name, which we consider to be or may be material to our business:

No.	Domain Name	Registration Owner	Registration date	Expiry Date
1	camsense.cn	Our Company	December 2, 2015	December 2, 2028

Save as aforesaid and disclosed in the section headed "Business — Intellectual Property Rights", as of the Latest Practicable Date, there were no other trade or service marks, patents, intellectual or industrial property rights that were material in relation to our business.

FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

Disclosure of Interest of Directors and Chief Executive

Disclosure of Interests

To the best knowledge of our Directors, saved as disclosed below, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), none of our Directors or chief executive has any interests or short positions in the Shares, underlying Shares and debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules.

		Shares interested in as of the date of this document			Shares interested in immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
Name of Shareholder	Nature of Interest(1)	Description of Shares	Number	% of the total share capital of our Company	Description of Shares	Number	% of shareholding in the relevant class of Shares(2)	% of the total share capital of our Company(2)
Mr. Wang Jian (王健)(3) (4)	Beneficial interest	Unlisted Shares	10,641,212	12.52%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in the parties acting in concert	Unlisted Shares	10,344,875	12.17%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	Unlisted Shares	5,526,379	6.50%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Zhou Kun (周琨)(3) (5)	Beneficial interest	Unlisted Shares	8,763,889	10.31%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in the parties acting in concert	Unlisted Shares	12,222,198	14.38%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	Unlisted Shares	5,526,379	6.50%	H Shares	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of [**REDACTED**] H Shares in issue immediately upon the completion of the [**REDACTED**] and the Conversion of Unlisted Shares into H Shares (assuming the [**REDACTED**] is not exercised).

(3) On June 6, 2023, Mr. Wang, Mr. Zhou, and Mr. Liu Yi (劉屹) (**"Mr. Liu"**) (collectively, the **"Concert Parties"**) entered into the Concert Party Agreement, pursuant to which they acknowledged and confirmed their historical relationship of acting in concert since our Company's inception. They further agreed to act in concert, including exercising the voting rights of the Shares held or controlled by them, with respect to the operation and material decisions of our Company for a period extending until 36 months after our Company's [**REDACTED**], subject to renewal. Unless otherwise agreed by all parties, such acting-in-concert arrangements shall automatically renew for a period of three years upon expiration. Please refer to "History, Development and Corporate Structure — Concert Party Agreement" for further details. Therefore, by virtue of SFO, each of Mr. Wang, Mr. Zhou and Mr. Liu is deemed to be interested in the Shares the other is interested in.

(4) As of the Latest Practical Date, Mr. Wang was the general partner of Camsense Investment, Xinle Management and Camsense Era. As such, under the SFO, Mr. Wang is deemed to be interested in the Shares held by Camsense Investment, Xinle Management and Camsense Era.

(5) As of the Latest Practical Date, Mr. Zhou was the general partner of Camsense Investment, Xinle Management and Camsense Era. As such, under the SFO, Mr. Zhou is deemed to be interested in the Shares held by Camsense Investment, Xinle Management and Camsense Era.

Particulars of Service Contracts

Pursuant to Rules 19A.54 and 19A.55 of the Listing Rules, our Company has entered into a service agreement with each of the Directors which contains provisions in relation to, among other things, compliance of relevant laws and regulations, observations of Articles of Association and provisions on arbitration.

The principal particulars of these service agreements are: (a) each of the agreements is for a term of three years following his/her respective effective date of his/her respective effective date of his/her appointment; (b) each of the agreements is subject to termination in accordance with their respective terms.

Save as disclosed above, our Company has not entered, and does not propose to enter, into any service contracts with any of the Directors in their respective capacities as Directors (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

Directors' Remuneration

For details of the Directors' remuneration, see "Directors and Senior Management — Remuneration of Directors and Five Highest Paid Individuals." and Note 9 to the Accountant's Report as set out in Appendix I.

Disclosure of Interest of Substantial Shareholders

Interests in the Shares of our Company

Save as disclosed in the section headed "Substantial Shareholders" in this document, as of the Latest Practicable Date, our Directors were not aware of any persons who would, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), having or be deemed or taken to the beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of 2 and 3 of Part XV of the SFO, or directly or indirectly be interested in 10% or more of the issued voting shares of our Company.

Interests in our Company's subsidiaries

Immediately following the completion of the [**REDACTED**], all member companies of our Group (other than our Company) are wholly owned by our Company. As such, no person (other than our Company) will be interested, directly or indirectly, in 10% or more of share capital with the right to, in any event, vote at the general meeting of any other member (other than our Company) of our Group.

Disclaimers

None of our Directors or any of the parties listed in "— Other Information — Consents of Experts" in this appendix:

(i) is interested in our promotion, or in any assets which, within the two years immediately preceding the date of this document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company; or

(ii) is materially interested in any contract or arrangement subsisting at the date of this document that is significant in relation to our business.

SHARE INCENTIVE SCHEMES

In recognition of the contributions of, the employees of our Group, and to incentivize them to further promote our development, we adopted the pre-[**REDACTED**] share incentive schemes (the "**Share Incentive Schemes**"). Under the Share Incentive Schemes, eligible participants were granted partnership interest in the Employee Shareholding Platforms (the "**Incentive Awards**"). As of the date of this document, our Employee Shareholding Platforms, in aggregate, hold 3,898,489 Shares, representing approximately 4.59% of our total issued Shares. For details of our Employee Shareholding Platforms, see "History, Development and Corporate Structure — Employee Shareholding Platforms."

The Share Incentive Schemes do not involve any grant of share options or awards after the [**REDACTED**] and therefore is not subject to the provisions of Chapter 17 of the Listing Rules. Given the underlying Shares under the Share Incentive Schemes have already been issued, there will not be any further dilution effect to the issued Shares arising from the Share Incentive Schemes.

Below is a summary of the principal terms and provisions of Share Incentive Schemes.

(i) Purpose

The Share Incentive Schemes aim to attract and retain top-tier talent for key positions of significant responsibility, provide additional incentives to selected employees, and support the growth and success of our business. By granting the Incentive Awards, these plans offer eligible participants the opportunity to acquire or increase their proprietary interest in our Company, thereby aligning their interests with the long-term success of our Company.

(ii) Eligible Participants

Persons eligible to participant in the Share Incentive Schemes include senior management and key technical personnel of our Company.

(iii) Maximum number of Shares

The maximum number of Shares underlying the Incentive Awards that may be granted under the Share Incentive Schemes is 1,920,850. As of the date of this document, all Incentive Awards have been granted and vested to eight grantees, including one Director, four senior management members (excluding one executive Director who is also a senior management member) and three other employees of our Group, and are subject to certain transfer and disposal restrictions pursuant to the partnership agreement. No further grants will be made under the Share Incentive Schemes following the [**REDACTED**].

(iv) Administration

The Share Incentive Schemes are administered by the Board pursuant to the authority granted under the resolutions passed by the Shareholders, and its implementation is carried out by the relevant functional departments of our Company. The selection of grantees, the number of Incentive Awards allocated to each grantee, and the specific terms and conditions governing each grant shall be determined in accordance with the resolutions approved by the Shareholders of our Company. The grantees under the Share Incentive Schemes are not able to exercise any voting rights attaching to the underlying Shares. The voting rights attaching to the Shares held by the Employee Shareholding Platforms are exercised by their executive partner, Mr. Wang Jian.

Each of the grantees is registered as a partner of the Employee Shareholding Platforms upon the grant of the Incentive Awards and is able to indirectly receive economic interest in the *pro rata* portion of the underlying Shares held by such Incentive Platform.

(v) Vesting Conditions

The vesting of the Incentive Awards is conditional upon the grantee meeting the prescribed service period and performance assessment criteria. Should the grantee fail to satisfy the service period or the performance assessment requirements, the Incentive Awards corresponding to the period during which such conditions are not fulfilled shall not vest.

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

Litigation

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance and no litigation arbitration or claim of material importance and no litigation, arbitration or claim of material importance was known to our Directors to be pending or threatened by or against us, that would have a material adverse effect on our financial condition or results of operations.

Joint Sponsors

As of the date of this document, approximately 1.81% of the total number of issued Shares was held by Guosen Capital Co., Ltd (國信資本有限責任公司), a wholly-owned subsidiary of Guosen Securities Co., Ltd. (國信證券股份有限公司), which is a company listed on the Shenzhen Stock Exchange (stock code: 002736). Guosen Securities (HK) Capital Company Limited, one of the Joint Sponsors, is an indirect wholly-owned subsidiary of Guosen Securities Co., Ltd. Guosen Capital Co., Ltd is thus a member of a sponsor group as defined under the Listing Rules. Notwithstanding the aforesaid, (i) none of the Joint Sponsors, their directors or their directors' close associates collectively holds and will, immediately following the completion of the [**REDACTED**], hold, directly or indirectly, more than 5% of the number of issued Shares of our Company; and (ii) the Joint Sponsors, having conducted its own assessment taking into consideration the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules, considers themselves to be independent under Rule 3A.07 of the Listing Rules. Our Company has entered into engagement agreements with the Joint Sponsors, pursuant to which our Company agreed to pay an aggregate of USD700,000 to the Joint Sponsors to act as the sponsors to our Company in connection with the [**REDACTED**].

The Joint Sponsors has made an application on our behalf to the Stock Exchange for the [**REDACTED**] of, and permission to [**REDACTED**], our H Shares.

Preliminary Expenses

We did not incurred any material preliminary expenses in relation to the incorporation of our Company.

Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transaction is effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further information in relation to taxation, see "Appendix III — Taxation and Foreign Exchange."

Potential [**REDACTED**] in the [**REDACTED**] are urged to consult their professional tax advisers if they are in any doubt as to the taxation implications of [**REDACTED**] for, [**REDACTED**], holding or disposing of or [**REDACTED**] our H Shares (or exercising rights attached to them). None of our Company, our Directors, the Joint Sponsors, the [**REDACTED**], the [**REDACTED**], the [**REDACTED**], the [**REDACTED**], the [**REDACTED**], the [**REDACTED**], or any other person or party involved in the [**REDACTED**] accept responsibility for any tax effects on, or liabilities of, any person, resulting from the [**REDACTED**], [**REDACTED**], holding or disposal of, [**REDACTED**] or the exercise of any rights in relation to our H Shares.

Consents of Experts

The following experts have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

Name	Qualification
China International Capital Corporation Hong Kong Securities Limited	A licensed corporation under the SFO for type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 6 (advising on corporate finance) regulated activities as defined under the SFO

Name	Qualification
Guosen Securities (HK) Capital Company Limited	A licensed corporation under the SFO for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities as defined under the SFO
AllBright Law Offices (Shenzhen)	PRC legal advisers to our Company
China Insights Industry Consultancy Limited	Independent industry consultant
Ernst & Young	Certified Public Accountants

As of the Latest Practicable Date, save as disclosed in "— Other Information — Joint Sponsors," none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Promoters

The promoters of our Company are as follows:

No.	Name of promoters of our Company
1 . . .	Mr. Wang Jian (王健)
2 . . .	Mr. Zhou Kun (周琨)
3 . . .	Fuhai Shenwan (Shenzhen) Mobile Innovation Private Equity Venture Capital Fund Partnership Enterprise (Limited Partnership) (富海深灣(深圳)移動創新私募創業投資基金合夥企業(有限合夥))
4 . . .	Shenzhen Nanshan Dongfang Fuhai Small and Medium-sized Enterprise Venture Capital Fund Partnership (Limited Partnership) (深圳南山東方富海中小微創業投資基金合夥企業(有限合夥))
5 . . .	Smart Internet Telecom Ark (Shenzhen) Venture Capital Fund Partnership Enterprise (Limited Partnership) (智慧互聯電信方舟(深圳)創業投資基金合夥企業(有限合夥))
6 . . .	Shenzhen Lingrui Keystone Equity Investment Fund Partnership (L.P.) (深圳市領瑞基石股權投資基金合夥企業(有限合夥))
7 . . .	Shenzhen Pingshan Kaisheng Integrated Circuit Venture Capital Partnership Enterprise (Limited Partnership) (深圳坪山凱晟集成電路創業投資合夥企業(有限合夥))
8 . . .	Hangzhou Puhua Yuchen Equity Investment Partnership (L.P.) (杭州普華昱辰股權投資合夥企業(有限合夥))
9 . . .	Ms. Peng Peng (彭鵬)
10 . . .	Qingdao Qingdao Resonance Venture Capital Fund I L.P. (青島同歌一期創業投資基金合夥企業(有限合夥))
11 . . .	Shenzhen Camsense Investment Partnership (Limited Partnership) (深圳市歡創投資合夥企業(有限合夥))
12 . . .	Changzhou Xiyang Chengxin Venture Capital Center (Limited Partnership) (常州希揚成芯創業投資中心(有限合夥))

No.	Name of promoters of our Company
13 . . .	Shenzhen New Fuguo Equity Investment Enterprises (L.P.) (深圳市新富國股權投資企業(有限合夥))
14 . . .	Shanghai Puruan Chenhui Investment Center (L.P.) (上海浦軟晨匯創業投資中心(有限合夥))
15 . . .	Shenzhen Camsense Era Investment Partnership (General Partnership) (深圳市歡創時代投資合夥企業(普通合夥))
16 . . .	Mr. Liu Yi (劉屹)
17 . . .	Beijing Roborock Innovation Technology Co., Ltd. (北京石頭創新科技有限公司)
18 . . .	Guosen Capital Co., Ltd (國信資本有限責任公司)
19 . . .	Wuxi Yicun Juncheng Investment Partnership Enterprise (Limited Partnership) (無錫一村雋澄投資合夥企業(有限合夥))
20 . . .	Fuhai Jiuqian (Wuhu) Venture Capital Fund (L.P.) (富海玖仟(蕪湖)創業投資基金(有限合夥))
21 . . .	Shanghai Xuanjian Investment Center (Limited Partnership) (上海軒鑒投資中心(有限合夥))
22 . . .	Changzhou Xiyang Puxin Venture Capital Partnership (L.P.) (常州希揚璞信創業投資合夥企業(有限合夥))
23 . . .	Shanghai Pu Yang Venture Capital Center (L.P.) (上海普揚創業投資中心(有限合夥))
24 . . .	Shenzhen Tianle Investment Consulting Partnership (Limited Partnership) (深圳添樂投資顧問合夥企業(有限合夥))
25 . . .	Shenzhen Nanshan Shanghua Hongtu Double Innovation Equity Investment Fund Partnership Enterprise (Limited Partnership) (深圳南山上華紅土雙創股權投資基金合夥企業(有限合夥))
26 . . .	Qianhai Equity Investment Fund (LP) (前海股權投資基金(有限合夥))
27 . . .	Dongguan Xiyang Venture Capital Partnership (Limited Partnership) ((東莞希揚創業投資合夥企業(有限合夥))
28 . . .	Gongqing City Zhonghang Kaisheng No. 5 Venture Capital Partnership Enterprise (Limited Partnership) (共青城中航凱晟伍號創業投資合夥企業(有限合夥))
29 . . .	Jiaxing Zhongdian Aijia Investment Partnership Enterprise (Limited Partnership) (嘉興中電艾伽投資合夥企業(有限合夥))
30 . . .	Shenzhen Nanling Huiye Strategic Emerging Industry Equity Investment Fund Partnership (L.P.) (深圳南嶺慧業戰略新興產業股權投資基金合夥企業(有限合夥))
31 . . .	Shanghai Baichen Entrepreneurship Investment Center (Limited Partnership) (上海百晨創業投資中心(有限合夥))
32 . . .	Changsha Xiyang Liangxin Venture Capital Partnership (Limited Partnership) (長沙希揚量芯創業投資合夥企業(有限合夥))
33 . . .	Zhongyuan Qianhai Equity Investment Fund (L.P.) (中原前海股權投資基金(有限合夥))

No.	Name of promoters of our Company
34 . . .	Shenzhen Zhicheng Shuzhi No. 10 Venture Capital Partnership (Limited Partnership) (深圳市智城數智十號創業投資合夥企業(有限合夥))
35 . . .	Shenzhen Xinle Management Consulting Partnership (Limited Partnership) (深圳市欣樂管理諮詢合夥企業(有限合夥))
36 . . .	Mr. Yang Xi (楊希)
37 . . .	Shenzhen Haojun Bank Syndicate Equity Investment Enterprise (Limited Partnership) (深圳市昊駿銀團股權投資企業(有限合夥))

Save as disclosed in the section headed "History, Development and Corporate Structure," within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the [**REDACTED**] or the related transactions described in this document.

Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Binding Effect

This document shall have the effect, if an application is made in pursuance of this document, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance in so far as applicable.

No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, trading position or prospects since December 31, 2025, being the date of our combined financial statements as set out in "Appendix I — Accountants' Report," up to the date of this document.

Miscellaneous

In connection with the [**REDACTED**].

(i) within the two years immediately preceding the date of this document:

  (a) no Share or loan capital of our Company or any of its subsidiaries has been issued nor agreed to be issued fully or partly paid either for cash or for a consideration other than cash; and

  (b) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any Share or loan capital of our Company or any of our subsidiaries;

(ii) no Share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option;

(iii) there are no arrangements under which future dividends are waived or agreed to be waived;

(iv) there are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;

(v) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;

(vi) no part of the equity or debt securities of our Company or any member of our Group, if any, is currently listed on or dealt in on any stock exchange or trading system, and no such listing or permission to list on any stock exchange other than the Hong Kong Stock Exchange is currently being or agreed to be sought; and

(vii) our Company has no outstanding convertible debt securities or debentures.