

SHARE CAPITAL

The following is a description of the share capital of our Company before and immediately following completion of the [REDACTED].

As of the Latest Practicable Date

As of the Latest Practicable Date, the registered and issued share capital of our Company was RMB777,415,891, comprising 777,415,891 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

Immediately after Completion of the [REDACTED]

Immediately after the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the share capital of our Company will be as follows.

| <u>Description of Shares</u> | <u>Number of Shares</u> | <u>Approximate percentage of the enlarged issued share capital after the [REDACTED]</u> |
|--------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------|
| A Shares in issue | 777,415,891 | [REDACTED] |
| H Shares to be issued under the [REDACTED] | [REDACTED] | [REDACTED] |
| Total | <u>[REDACTED]</u> | <u>100.00%</u> |

SHARES OF OUR COMPANY

Our H Shares in issue upon completion of the [REDACTED] and our A Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, apart from certain qualified domestic institutional investors in Chinese Mainland, the qualified investors in Chinese Mainland under the Shenzhen-Hong Kong Stock Connect and the Shanghai-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws or upon approval of any competent authorities, our H Shares generally cannot be subscribed for by or traded between legal or natural persons in Chinese Mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by investors in Chinese Mainland in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect.

RANKING

Except for the differences set out in “—Shares of our Company” above, our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. Dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

SHARE CAPITAL

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC are not applicable to companies dual-[REDACTED] in the PRC and on the [REDACTED]. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of A shares may convert A shares held by them into H shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of our A Shares is required for our Company to [REDACTED] H Shares and seek the [REDACTED] of H Shares on the [REDACTED]. Such approval was obtained by us at the general meeting of our Shareholders held on April 2, 2026 and is subject to the following conditions:

- (i) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of an [REDACTED] to institutional [REDACTED] and a [REDACTED] for subscription in Hong Kong.
- (iii) *Target [REDACTED]*. The H Shares shall be [REDACTED] to [REDACTED] in Hong Kong under the [REDACTED], and international institutional [REDACTED] and qualified domestic institutional [REDACTED] in Chinese Mainland under the [REDACTED].
- (iv) *[REDACTED] basis*. The [REDACTED] of the H Shares will be determined after due consideration of, among others, the interests of our existing Shareholders, acceptance of [REDACTED], the domestic and overseas capital market conditions and the risks related to the [REDACTED], in accordance with international practices, as well as based on the market subscription conditions, demand for foreign orders, and the results of book-building.
- (v) *Validity period*. The [REDACTED] of H Shares and [REDACTED] of H Shares on the [REDACTED] shall be completed within 24 months from the date when the Shareholders’ meeting was held on April 2, 2026. If the Company has obtained approval or filing from relevant regulatory bodies for the [REDACTED] and [REDACTED] of the H Shares within such validity period, the validity period of the resolution will automatically be extended to the completion date of the [REDACTED] of the H Shares or the exercise of the [REDACTED], whichever is later.

SHAREHOLDERS’ GENERAL MEETINGS

For details of circumstances under which our Shareholders’ meeting is required, please see the section headed “Summary of the Articles of Association—Shares—Shareholders and the General Meeting of Shareholders” in Appendix III to this document.