

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, the following persons will have an interest or a short position in our Shares or underlying Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

			As at the Latest Practicable Date and immediately prior to the [REDACTED]		Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised	
Name of shareholder	Nature of interest	Description of Shares	Number of Shares ⁽¹⁾	Approximate percentage of interest in our Company ⁽²⁾	Number of Shares ⁽¹⁾	Approximate percentage of interest in our Company ⁽³⁾
Mr. Zhang	Beneficial owner	Domestic Shares	16,986,722	29.09%	[REDACTED]	[REDACTED]
		H Shares ⁽⁵⁾	—	—	[REDACTED]	[REDACTED]
	Interest through voting right entrustment arrangement ⁽⁴⁾	Domestic Shares	6,437,722	11.02%	[REDACTED]	[REDACTED]
		H Shares ⁽⁵⁾	—	—	[REDACTED]	[REDACTED]
Sub-total			23,424,444	40.11%	[REDACTED]	[REDACTED]
Shanghai Huachan	Beneficial owner	Domestic Shares (as the date hereof) H Shares (after the [REDACTED]) ⁽⁵⁾	6,437,722	11.02%	[REDACTED]	[REDACTED]
Mr. Lou	Interest in controlled corporation ⁽⁶⁾	Domestic Shares (as the date hereof) H Shares (after the [REDACTED]) ⁽⁵⁾	6,437,722	11.02%	[REDACTED]	[REDACTED]
Jinggangshan Huazhuo	Interest in controlled corporation ⁽⁷⁾	Domestic Shares (as the date hereof) H Shares (after the [REDACTED]) ⁽⁵⁾	6,437,722	11.02%	[REDACTED]	[REDACTED]
Mr. Huang	Interest in controlled corporation ⁽⁷⁾	Domestic Shares (as the date hereof) H Shares (after the [REDACTED]) ⁽⁵⁾	6,437,722	11.02%	[REDACTED]	[REDACTED]

Notes:

- All interests stated are long positions.
- The calculation is based on the total number of 58,407,202 Shares in issue as at the Latest Practicable Date.
- The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and without taking into account any Shares which may be [REDACTED] pursuant to the exercise of the [REDACTED].
- Pursuant to the Voting Rights Entrustment Agreement, Mr. Zhang was entrusted by Mr. Lou, Mr. Huang, Mr. Tang, Shanghai Huachan and Jinggangshan Huazhuo to exercise the voting rights attached to [REDACTED] Shares. For details of the equity interest held by Mr. Zhang, please refer to the section headed “Relationship With Our Controlling Shareholder — Our Controlling Shareholder” in this document.
- Subject to the approvals by the CSRC and the Hong Kong Stock Exchange, [REDACTED] Domestic Shares interested or deemed to be interested by Mr. Zhang (including [REDACTED] Domestic Shares interested or deemed to be interested by Shanghai Huachan, Mr. Lou, Jinggangshan Huazhuo and Mr. Huang) will be converted into Converted H Shares and [REDACTED] on the Hong Kong Stock Exchange immediately upon [REDACTED].
- Mr. Lou is the general partner of Shanghai Huachan and Jinggangshan Huazhuo. As such, he is deemed under the SFO to be interested in [REDACTED] Shares held by Shanghai Huachan.
- As at the Latest Practicable Date, Shanghai Huachan is owned as to 90% by Jinggangshan Huazhuo, which is in turn owned as to 37.68% by Mr. Huang. As such, both Jinggangshan Huazhuo and Mr. Huang are deemed under the SFO to be interested in [REDACTED] Shares held by Shanghai Huachan.

Save as disclosed above and in “Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests” in Appendix VI, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and assuming that the [REDACTED] is not exercised, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

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and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.