SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** and without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]** and no Shares are issued pursuant to the **[REDACTED]** Share Option Scheme, the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the [REDACTED] Share Option Scheme)	
Name of Shareholder	**Nature of Interest**	**Number of the Shares**	**Approximate percentage of interest in the Company**	**Number of Shares**	**Approximate percentage of interest in the Company[1]**
			(%)		*(%)*
Mr. Chiu[2]	Beneficial owner	35,709,500 Unlisted Shares	72.32	**[REDACTED]**	**[REDACTED]**
	Interest in controlled corporations	3,196,000 Unlisted Shares	6.47	**[REDACTED]**	**[REDACTED]**
Quzhou Intelligent[3]	Beneficial owner	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Zhina Enterprise Management Co., Ltd. (衢州智納企業管理有限公司) ("**Zhina Management**")[3]. .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Industrial Investment Group Co., Ltd. (衢州工業投資集團有限公司) ("**Quzhou Industrial**")[3] . .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Industrial Holding Group Co., Ltd. (衢州工業控股集團有限公司) ("**Quzhou Industrial Holding**")[3]	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Zhisheng Industrial Investment Co., Ltd. (衢州智盛產業投資有限公司) ("**Zhisheng Industrial**")[3]. .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Xin'an Zhonghe Equity Investment Fund Partnership Enterprise (Limited Partnership) (衢州信安眾合股權投資基金合夥企業(有限合夥)) ("**Xin'an Zhonghe**")[3]. . . .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the [REDACTED] Share Option Scheme)	
Name of Shareholder	**Nature of Interest**	**Number of the Shares**	**Approximate percentage of interest in the Company**	**Number of Shares**	**Approximate percentage of interest in the Company(1)**
			(%)		*(%)*
Quzhou State Owned Assets Xin'an Capital Management Co., Ltd. (衢州市國資信安資本管理有限公司) ("**SA Xin'an**")(3) . .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Financial Holding Group Co., Ltd. (衢州市金融控股集團有限公司) ("**Quzhou Financial Holding**")(3)	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Holding Group Co., Ltd. (衢州控股集團有限公司) ("**Quzhou Holding**")(3) . . .	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**
Quzhou Industrial Investment Holding Group Co., Ltd. (衢州市產業投資控股集團有限公司) ("**Quzhou Industrial Investment**")(3).	Interest in controlled corporations	7,182,500 Unlisted Shares	14.55	**[REDACTED]**	**[REDACTED]**

Notes:

(1) The calculation is based on the total number of **[REDACTED]** H Shares in issue (assuming the **[REDACTED]** is not exercised and no Shares are issued pursuant to the **[REDACTED]** Share Option Scheme) upon **[REDACTED]**.

(2) As of the Latest Practicable Date, Mr. Chiu is able to exercise approximately 78.79% voting rights in our Company through (i) 35,709,500 Shares directly held by him; (ii) 400,000 Shares held by Mufeng Technology; (iii) 2,796,000 Shares held by Dechengji. Mufeng Technology was owned as to approximately 60%, 20% and 20% by Mr. Chiu, Ms. Law (the spouse of Mr. Chiu) and Ms. Chiu (the daughter of Mr. Chiu), respectively. The executive partner of Dechengji is Mr. Chiu. As such, Mr. Chiu is deemed to be interested in the Shares held by Mufeng Technology and Dechengji.

(3) As of the Latest Practicable Date, Zhina Management, the executive partner of Quzhou Intelligent, is wholly owned by Quzhou Industrial, which in turn is a wholly owned subsidiary of Quzhou Industrial Holding.

As of the Latest Practicable Date, Quzhou Intelligent has two limited partners, namely, Zhisheng Industrial with 49.95% partnership interest in Quzhou Intelligent and Xin'an Zhonghe with 49.95% partnership interest in Quzhou Intelligent. Zhisheng Industrial is wholly owned by Quzhou Industrial. SA Xin'an is the executive partner of Xin'an Zhonghe and is wholly owned by Quzhou Financial Holding. Quzhou Financial Holding is controlled by Quzhou Holding which in turn is wholly owned by Quzhou Industrial Investment.

As such, each of Zhina Management, Quzhou Industrial, Quzhou Industrial Holding, Zhisheng Industrial, Xin'an Zhonghe, SA Xin'an, Quzhou Financial Holding, Quzhou Holding and Quzhou Industrial Investment is deemed to be interested in the Shares held by Quzhou Intelligent.

SUBSTANTIAL SHAREHOLDERS

For details of the substantial shareholders who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group other than our Company, see "Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests" in Appendix VI to this document.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no Shares are issued pursuant to the **[REDACTED]** Share Option Scheme), without taking into account the **[REDACTED]** that may be taken up under the **[REDACTED]**, have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.