DIRECTORS AND SENIOR MANAGEMENT

OVERVIEW

The Board consists of nine Directors, comprising two executive Directors, four non-executive Director and three independent non-executive Directors. The Directors are appointed for a term of three years and are eligible for re-election upon expiry of their term of office.

DIRECTORS

The following table sets forth the information about the Directors:

Name	Age	Position(s)	Time of last joining the Group	Date of first appointment as a Director	Roles and responsibilities
Mr. Gao Dapeng (高大鵬) . .	48	Executive Director and chairman of the Board	July 2000	March 15, 2017	Leading the overall strategy of the Group and formulating its medium- to long-term objectives and overarching strategies
Mr. Jiang Jie (姜捷) . . .	59	Non-executive Director	April 2002	April 30, 2002	Providing advice on the operation and management of the Group
Mr. Li Bingbing (李兵兵) . .	58	Non-executive Director	January 2010	January 16, 2010	Providing advice on the operation and management of the Group
Mr. Luo Xiang (羅翔) . . .	47	Non-executive Director	June 2024	June 3, 2024	Providing advice on the operation and management of the Group
Mr. Yin Yiqiang (尹毅強) . .	46	Non-executive Director	March 2026	March 26, 2026	Providing advice on the operation and management of the Group
Mr. Ling Jianhui (淩劍輝) . .	48	Executive Director and employee representative Director	July 2000	December 22, 2025	Production and manufacturing management of the Group
Ms. Li Wei (李薇) . . .	46	Independent non-executive Director	March 2026	March 26, 2026	Supervising and providing independent opinion and judgment to the Board
Dr. Xiong Mingliang (熊明良) . .	53	Independent non-executive Director	June 2021	June 7, 2021	Supervising and providing independent opinion and judgment to the Board
Dr. Xu Huanru (徐煥茹) . .	61	Independent non-executive Director	June 2021	June 7, 2021	Supervising and providing independent opinion and judgment to the Board

None of the Directors and senior management of the Company is related to other Directors or senior management of the Company. Save as disclosed in this section, (i) none of the Directors held any directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this Document; (ii) to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there were no other matters with respect to the appointment of the Directors that need to be brought to the attention of the Shareholders and there was no information relating to the Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

Executive Directors and Non-Executive Directors

Mr. Gao Dapeng (高大鵬), aged 48, is an executive Director and the chairman of the Board. Mr. Gao was appointed as a Director in March 2017, and served as the vice chairman of the Board from July 2022 to June 2024. He has been the chairman of the Board since June 2024. Mr. Gao was redesignated as an executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for leading the overall strategy of the Group and formulating its medium- to long-term objectives and overarching strategies.

Mr. Gao joined the Company in July 2000 and successively served as an engineer, a senior product manager, department manager, director of innovation projects, senior director of innovation and product management, senior director of marketing and public relations, assistant to the general manager and the general manager of the second audio and navigation business unit of the Company until 2015. From January 2015 to June 2015, he served as the deputy general manager of the Company, concurrently holding the positions of the general manager of the second audio and navigation business unit and the general manager of the quality management center of the Company. From June 2015 to June 2024, he served as the general manager of the Company and from October 2019 to December 2023, he also served as the general manager of the intelligent cockpit business unit of the Company.

Mr. Gao obtained a bachelor's degree in mechanical manufacturing and equipment from Shaanxi Institute of Technology (陝西工學院, now known as Shaanxi University of Technology (陝西理工大學)) in the PRC in July 2000.

Mr. Jiang Jie (姜捷), aged 59, is a non-executive Director. He was appointed as Director since April 2002 and was redesignated as a non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for providing advice on the operation and management of the Group.

Mr. Jiang has been serving as the chairman of the board and the president of Desay Corporation since December 2015. Prior to that, Mr. Jiang served as the chairman of the board of directors and the president of Huizhou Desay Group Co., Ltd. (惠州市德賽集團有限公司, "**Huizhou Desay Group**") from December 2001 to December 2015. Mr. Jiang has also been a director of Shenzhen Desay Battery Technology Co., Ltd. (深圳市德賽電池科技股份有限公司, a company listed on the Shenzhen Stock Exchange with stock code 000049.SZ, "**Desay Battery**") since September 2020.

Mr. Jiang obtained a bachelor's degree in theoretical physics from Xiamen University (廈門大學) in the PRC in July 1988, and a master's degree in business administration from The Hong Kong University of Science and Technology (香港科技大學) in Hong Kong in October 2003.

Mr. Li Bingbing (李兵兵), aged 58, is a non-executive Director. He was appointed as a Director in January 2010 and was redesignated as a non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for providing advice on the operation and management of the Group.

Mr. Li has been serving as a director and vice president of Desay Corporation since December 2015. Prior to that, he served as the vice president of Huizhou Desay Group from March 2003 to December 2015. Mr Li has also been a director of Desay Battery since November 2004.

Mr. Li obtained a bachelor's degree in accounting from Southwestern University of Finance and Economics (西南財經大學) in the PRC in July 1989, and a master's degree in business administration from South China University of Technology (華南理工大學) in the PRC in January 2001. He was qualified as a senior accountant in April 2009.

Mr. Luo Xiang (羅翔), aged 47, is a non-executive Director. He was appointed as a Director in June 2024 and was redesignated as a non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for providing advice on the operation and management of the Group.

Mr. Luo has been the deputy general manager of Huizhou Capital Group Co., Ltd. (惠州市國有資本投資集團有限公司) since May 2021. Mr. Luo previously served as a deputy general manager of Huizhou Investment Management Group Co., Ltd. (惠州市投資管理集團有限公司) from October

2017 to May 2021. Prior to that, Mr. Luo worked at the General Office of the Huizhou Municipal Committee of the Communist Party of China (中共惠州市委辦公室). He has also been a director of Desay Battery since April 2024.

Mr. Luo obtained a bachelor's degree in administrative management from Sun Yat-sen University (中山大學) in the PRC in June 2001.

Mr. Yin Yiqiang (尹毅強), aged 46, is a non-executive Director. He was appointed as a Director in March 2026 and was redesignated as a non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for providing advice on the operation and management of the Group.

Mr. Yin has been serving as the deputy general manager of Huizhou Capital Group Co., Ltd. (惠州市國有資本投資集團有限公司) since January 2026 and the chairman of the board of director of Huizhou Capital since February 2026. Prior to that, he served as the chairman of the board of directors of Huizhou Daya Bay Science and Technology Innovation Group Co., Ltd. (惠州大亞灣科創集團有限公司) from July 2020 to December 2025, and worked at Huizhou Daya Bay Economic and Technological Development Zone (惠州大亞灣經濟技術開發區) from April 2009 to July 2020, with his last position as the director of Science and Technology Entrepreneurship Service Center (科技創業服務中心). From August 2002 to April 2009, Mr. Yin worked at Huidong County Administration for Industry and Commerce (惠東縣工商行政管理局), with his last position as its office director.

Mr. Yin obtained a bachelor's degree in international trade from Shantou University (汕頭大學) in the PRC in June 2002, and a master's degree in business administration from Guangxi Normal University (廣西師範大學) in the PRC in June 2017.

Mr. Ling Jianhui (凌劍輝), aged 48, is an executive Director. Mr. Ling was appointed as an employee representative Director in December 2025, and was redesignated as an executive Director on March 26, 2026 with effect from the [REDACTED]. He is primarily responsible for the production and manufacturing management of the Group.

Mr. Ling joined the Group in July 2000 and successively served as a manufacturing engineer, the department manager and the plant manager until August 2013. He has been serving as the general manager of the manufacturing center of the Company since September 2013. He also served as the employee representative supervisor of the Company from June 2015 to June 2024 and a deputy general manager of the Company from June 2024 to December 2025.

Mr. Ling obtained a bachelor's degree in electrical engineering and automation from Southwest Jiaotong University (西南交通大學) in the PRC in July 2000.

Independent Non-Executive Directors

Ms. Li Wei (李薇), aged 46, has been an independent Director since March 2026 and was redesignated as an independent non-executive Director on March 26, 2026 with effect from the [REDACTED]. She is responsible for supervising and providing independent opinion and judgment to the Board.

Ms. Li is currently working at the Hong Kong Law Exchange Foundation (香港法學交流基金會) and has been serving as its deputy secretary-general since December 2025. Prior to that, she served as a senior attorney of the legal department of Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司, a company listed on the Shanghai Stock Exchange with stock code 601318.SH and the Hong Kong Stock Exchange with stock code 2318.HK) from August 2010 to August 2017.

Ms. Li obtained a bachelor's degree in world history from Wuhan University (武漢大學) in the PRC in July 2000, a master's degree in civil and commercial law from Tsinghua University (清華大學) in the PRC in July 2003, and a master's degree in commercial law from the University of New South Wales in Australia in May 2006. Ms. Li obtained the PRC legal professional qualification in March 2014.

Dr. Xiong Mingliang (熊明良), aged 53, has been an independent Director since June 2021 and was redesignated as an independent non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is responsible for supervising and providing independent opinion and judgment to the Board.

Dr. Xiong has been teaching at Huizhou University (惠州學院) since July 2018. He served as the head of auditing major from May 2020 to December 2023 and is currently the associate dean of the School of Economic Management and a professor of auditing. Dr. Xiong has also been a master's supervisor of East China Jiaotong University (華東交通大學) since March 2020. Prior to that, he worked at China Railway 18th Bureau Group Co., Ltd. (中鐵十八局集團有限公司) from July 1997 to July 2018, successively serving as an accounting officer, deputy section chief, section chief, deputy division chief and division chief. Dr. Xiong has also been an external director of Huizhou Water Affairs Group Co., Ltd. (惠州市水務集團有限公司) since May 2022 and an independent director of TCL Environmental Technology Co., Ltd. (TCL環保科技股份有限公司) since January 2022. He served as an independent director of Guangdong Huiyun Titanium Industry Co., Ltd. (廣東惠雲鈦業股份有限公司, a company listed on the Shenzhen Stock Exchange with stock code 300891.SZ, "**Huiyun Titanium**") from May 2021 to September 2025. Dr. Xiong has been an expert in the decision-making advisory expert pool of the State-owned Assets Supervision and Administration Commission of Huizhou Municipality (惠州市人民政府國有資產監督管理委員會) from January 2023 to January 2026.

Dr. Xiong obtained a bachelor's degree in accounting from East China Jiaotong University in the PRC in June 1997, a master's degree in business administration with focus on financial management from Tianjin University of Finance and Economics (天津財經大學) in the PRC in June 2005, and a doctoral degree in business administration from the City University of Macau (澳門城市大學) in Macau in October 2009. Dr. Xiong was qualified as a senior accountant in December 2009.

The Board is of the view that Dr. Xiong has accumulated in-depth knowledge and extensive experience in supervising and monitoring the financial reporting, internal control and other accounting-related matters of listed issuers, and has the relevant accounting or related financial management expertise for the purpose of Rule 3.10(2) of the Hong Kong Listing Rules based, among others, on his relevant qualification and experience below:

(i) qualifying as a senior accountant, which signifies his extensive practical experience in accounting and financial reporting and solid professional skills in handling complex accounting matters;

(ii) lecturing and teaching courses related to auditing, accounting and economic management at Huizhou University, which also covered financial statements and internal control matters of listed companies;

(iii) being the author of numerous papers covering financial statements and internal control matters of listed companies, and related textbooks and monographs; and

(iv) serving as an independent director and the chairperson of the audit committee of Huiyun Titanium (a company listed on the Shenzhen Stock Exchange) from May 2021 to September 2025, during which he was responsible for, among other duties, reviewing the financial statements and accounting policies, monitoring and evaluating the external and internal audit work and internal control of Huiyun Titanium, making recommendations on the appointment and replacement of external audit firms through deliberations at the periodic board meetings and committee meetings reviewing and approving annual and interim financial statements, and discussions with the management, other members of the audit committee as well as the external auditors of Huiyun Titanium.

Dr. Xu Huanru (徐煥茹), aged 61, has been an independent Director since June 2021 and was redesignated as an independent non-executive Director on March 26, 2026 with effect from the [REDACTED]. He is responsible for supervising and providing independent opinion and judgment to the Board.

Dr. Xu has been the director of Guangdong Huihongxin Law Firm (廣東惠宏信律師事務所) since January 1996. He currently serves as an arbitrator of Huizhou Arbitration Commission (惠州仲裁委員會) and a legal advisor to the Huizhou Municipal People's Government (惠州市人民政府).

Dr. Xu obtained a bachelor's degree in law from Southwest University of Political Science and Law (西南政法大學) in the PRC in July 1986, and a master's degree and doctoral in law from Wuhan University (武漢大學) in the PRC in October 1989 and December 2002, respectively. Dr. Xu has been recognized as a first-class attorney by the Human Resources Department of Guangdong Province (廣東省人事廳) since December 2002.

SENIOR MANAGEMENT

The Group's senior management team is responsible for the day-to-day management and operation of its business. The following table provides information about members of the senior management of the Company:

Name	Age	Position(s)	Time of last joining the Group	Time of first appointment as a member of senior management	Roles and responsibilities
Mr. Xu Jian (徐建) . . .	40	General manager	April 2011	December 2023	Overall operation and management of the Group and the achievement of its performance and strategic objectives
Mr. Yang Yong (楊勇) . . .	47	Deputy general manager	April 2010	December 2023	Marketing, brand management and overseas business development of the Group
Ms. Chen Li (陳莉) . . .	45	Finance director	September 2022	September 2022	Financial management, risk control management and legal affairs of the Group
Mr. Zhang Jun (章俊) . . .	44	Board secretary and joint company secretary	March 2008	June 2018	Capital operations, financing management, securities affairs and corporate governance matters of the Group

Mr. Xu Jian (徐建), aged 40, is a general manager of the Company. He is primarily responsible for the overall operation and management of the Group and the achievement of its performance and strategic objectives.

Mr. Xu joined the Group in April 2011, successively serving as a senior manager, department manager, general manager of business unit and human resources director until December 2023. From December 2023 to June 2024, he served as the deputy general manager of the Company. Mr. Xu has been the general manager of the Company since June 2024, and served as a Director from June 2024 to December 2025.

Mr. Xu obtained a bachelor's degree in electronic information engineering from Nanchang University (南昌大學) in the PRC in July 2006, and a master's degree in public administration from Wuhan University (武漢大學) in the PRC in May 2020.

Mr. Yang Yong (楊勇), aged 47, is a deputy general manager of the Company. He is primarily responsible for the marketing, brand management and overseas business development of the Group.

Mr. Yang served as a business manager of the Company from November 2003 to March 2009. In April 2010, Mr. Yang rejoined the Group, successively serving as the general manager of business unit and key customer management center, head of market and public relations until April 2022. He has been the general manager of marketing center of the Company since May 2022, the deputy general manager of the Company since December 2023, and the general manager of international business center of the Company since January 2024.

Mr. Yang obtained a bachelor's degree in English from Wuhan University of Technology (武漢理工大學) in the PRC in June 1999.

Ms. Chen Li (陳莉), aged 45, is the finance director of the Company. Ms. Chen joined the Group in September 2022 as the finance director. She is primarily responsible for the financial management, risk control management and legal affairs of the Group.

Prior to joining the Group, Ms. Chen served as the finance director of Desay Battery from November 2016 to September 2022. Prior to that, she worked at Huizhou Blueway Electronics Co., Ltd. (惠州市藍微電子有限公司), a wholly-owned subsidiary of Desay Battery, from March 2010 to September 2018, successively serving as the head of finance department, manager and finance director. Previously, Ms. Chen worked at Huizhou Desay Group from August 2003 to September 2009.

Ms. Chen obtained a bachelor's degree in accounting from Hunan University (湖南大學) in the PRC in June 2003. She has been a member of the Chinese Institute of Certified Public Accountants since June 2006 and was qualified as a senior accountant in August 2022.

Mr. Zhang Jun (章俊), aged 44, is the Board secretary and a joint company secretary of the Company. Mr. Zhang joined the Group in March 2008, successively serving as funds and tax manager, financial management manager of business unit, strategic planning and investment development manager, manager of the securities affairs department, and securities affairs representative until June 2018. Since then, he has been serving as the Board secretary and assistant to the chairman of the Board. He is primarily responsible for the capital operations, financing management, securities affairs and corporate governance matters of the Group.

Mr. Zhang obtained a bachelor's degree in international accounting from the University of Southern Queensland in Australia in September 2005, and a master's degree in business administration from the University of Minnesota in the United States in December 2019.

JOINT COMPANY SECRETARIES

Mr. Zhang Jun (章俊) has been appointed as a joint company secretary of the Company. See "— Senior Management" above for his biography.

Ms. Chan Pui Ching (陳佩貞) has been appointed as a joint company secretary of the Company. Ms. Chan is a senior manager of Company Secretarial Services of Tricor Services Limited, a member of Vistra Group. Ms. Chan has over 17 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Chan is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Chan obtained a bachelor's degree in social sciences from The University of Hong Kong in 2003.

OTHER INFORMATION

Rule 3.09D of the Hong Kong Listing Rules

Each of the Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Hong Kong Listing Rules in March 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Hong Kong Listing Rules.

Rule 3.13 of the Hong Kong Listing Rules

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Hong Kong Listing Rules, (ii) he or she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Hong Kong Listing Rules as of the Latest Practicable Date, and (iii) that there were no other factors that may affect his or her independence at the time of his/her appointments.

Rule 8.10(2) of the Hong Kong Listing Rules

Each of the Directors (other than the independent non-executive Directors) confirms that as of the Latest Practicable Date, he was not interested in any business, apart from the Group's business, which competes or is likely to compete, either directly or indirectly, with the Group's business under Rule 8.10(2) of the Hong Kong Listing Rules.

MANAGEMENT AND CORPORATE GOVERNANCE

Board Committees

Audit Committee

The Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Hong Kong Listing Rules and the Corporate Governance Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of the Group and provide advice and comments to the Board. The Audit Committee comprises Dr. Xiong Mingliang, Mr. Li Bingbing, Dr. Xu Huanru, Ms. Li Wei and Mr. Yin Yiqiang, with Dr. Xiong Mingliang (being the independent non-executive Director with appropriate accounting or related financial management expertise) as the chairperson.

Nomination Committee

The Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Hong Kong Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to the Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Ms. Li Wei, Mr. Jiang Jie, Dr. Xiong Mingliang, Dr. Xu Huanru and Mr. Luo Xiang, with Ms. Li Wei as the chairperson.

Remuneration and Appraisal Committee

The Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Hong Kong Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to the Directors and other senior management. The Remuneration and Appraisal Committee comprises Dr. Xu Huanru, Mr. Jiang Jie, Ms. Li Wei, Dr. Xiong Mingliang and Mr. Gao Dapeng, with Dr. Xu Huanru as the chairperson.

Strategy and Sustainable Development Committee

The Board has established the Strategy and Sustainable Development Committee with written terms of reference. The primary duties of the Strategy and Sustainable Development Committee are to make recommendations to the Board on the Group's long-term development strategies, major decisions, sustainable development and ESG affairs. The Strategy and Sustainable Development Committee comprises Mr. Gao Dapeng, Mr. Luo Xiang, Mr. Jiang Jie, Mr. Li Bingbing and Mr. Ling Jianhui, with Mr. Gao Dapeng as the chairperson.

Corporate Governance Code

The Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of the Shareholders. To accomplish this, the Company intends to comply with the code provisions in Part 2 of the Corporate Governance Code after the [REDACTED].

Board Diversity

The Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. The Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining its competitive advantage and enhancing its ability to attract, retain and motivate employees from the widest possible pool of available talent. In reviewing and assessing suitable candidates to serve as a Director, the Nomination Committee will consider a number of aspects, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience.

The Board currently consists of one female and eight male Directors ranging from 46 to 61 years old with a balanced mix of knowledge and skills, including, but not limited to, overall management and strategic development, accounting and corporate governance in addition to relevant industry experience. They obtained degrees in various majors including mechanical manufacturing and equipment, physics, business administration and accounting. Taking into account the Group's existing business model and specific needs, as well as the diverse background of the Directors, the composition of the Board satisfies the board diversity policy.

The Nomination Committee is responsible for reviewing the structure and diversity of the Board and selecting individuals to be nominated as Directors. The Nomination Committee will monitor and evaluate the implementation of the board diversity policy from time to time to ensure its ongoing effectiveness, and will propose any necessary amendments as required, recommending such amendments to the Board for consideration and approval. The Nomination Committee will also include a summary of the board diversity policy in the annual reports of the Company after the [REDACTED].

REMUNERATION

The Directors and senior management of the Company receive their remuneration in the form of basic annual payments and performance-related annual payments, including fees, salaries, share-based compensation and other benefits in kind.

For the years ended December 31, 2023, 2024 and 2025, the total remuneration paid to the Directors amounted to RMB12.8 million, RMB16.6 million and RMB24.0 million, representing remuneration paid to five Directors in 2023, and six Directors in each of 2024 and 2025, respectively. None of the Directors waived or agreed to waive any emolument during the same year.

Under the arrangements in force as of the date of this Document, the Company estimates the total remuneration payable to, and benefits in kind receivable by, the Directors by the Group for the year ended December 31, 2026 to be approximately RMB14.7 million, representing remuneration to be paid to five Directors in 2026.

The five highest paid individuals of the Group for the years ended December 31, 2023, 2024 and 2025 included two, three and three Directors, respectively. During the same year, the aggregate amount of remuneration of the five highest paid individuals were RMB23.2 million, RMB22.3 million and RMB33.9 million, respectively.

During the Track Record Period, no remuneration was paid to, or received by, the Directors or the five highest paid individuals as an inducement to join or upon joining the Group. No compensation was paid to, or received by, the Directors, former Directors or the five highest paid individuals for the loss of office as a director of any member of the Group or of any other office in connection with the management of the affairs of any member of the Group.

Save as disclosed above, no other payments have been made or are payable by the Group to the Directors in respect of the Track Record Period.

COMPLIANCE ADVISOR

The Company has appointed Rainbow Capital (HK) Limited as the Compliance Advisor pursuant to Rule 3A.19 of the Hong Kong Listing Rules. The Compliance Advisor will provide the Company with guidance and advice as to compliance with the requirements under the Hong Kong Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Hong Kong Listing Rules, the Compliance Advisor will advise the Company, among other things, in the following circumstances:

(i) before the publication of any regulatory announcement, circular or financial report;

(ii) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;

(iii) where the Group proposes to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where the business activities, development or results of the Group deviate from any forecast, estimate, or other information in this Document; and

(iv) where the Hong Kong Stock Exchange makes an inquiry of the Company under Rule 13.10 of the Hong Kong Listing Rules.

The term of appointment of the Compliance Advisor shall commence on the [REDACTED] and is expected to end on the date on which the Company complies with Rule 13.46 of the Hong Kong Listing Rules in respect of its financial results for the first full financial year commencing after the [REDACTED].