In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in "Glossary of Technical Terms" of this document.

DEFINITIONS

"Absolute Capital"	Absolute Capital III Holding Limited, a company incorporated on July 14, 2021 in BVI and one of the Shareholders;
"Aibang"	Aibang Insurance Brokerage Co., Ltd. (愛邦保險經紀有限公司), a company established on May 27, 2004 in the PRC and a wholly owned subsidiary of our Company;
"Accountants' Report"	the accountants' report for the Track Record Period prepared by Ernst & Young, the text of which is set out in Appendix I to this document;
"Articles of Association" or "Articles"	the amended and restated articles of association of our Company adopted on [●] which shall become effective as of the date on which the Shares are listed on the Stock Exchange, as amended from time to time, a summary of which is set out in "Summary of the Constitution of our Company and Cayman Islands Company Law" in Appendix III to this document;
"associate(s)"	has the meaning ascribed to it under the Listing Rules;
"Bad Weather Signal"	has the meaning ascribed to it under the Listing Rules;
"Board" or "Board of Directors"	the board of Directors;
"business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong;
"BVI"	the British Virgin Islands;

[**REDACTED**]

"Cayman Companies Act" or "Companies Act"	the Companies Act (As Revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time;
"China" or "PRC"	the People's Republic of China, except where the content or context requires otherwise;
"close associates(s)"	has the meaning ascribed to it under the Listing Rules;

"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Companies (Winding up and Miscellaneous Provisions) Ordinance"	the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Company"	Nova Insight Technology Limited (暖哇洞察科技有限公司), formerly known as Nova Technology Ltd., a company incorporated in the Cayman Islands as an exempted company on March 4, 2019;
"Compliance Advisor"	Somerley Capital Limited, our compliance advisor
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules;
"customers"	either our insurance company clients or customers of our insurance company clients, as the context requires;
"Designated Bank"	HKSCC Participant's E[**REDACTED**] Designated Bank;
"Director(s)"	the director(s) of our Company;
"EIT Law"	the PRC Enterprise Income Tax Law (中華人民共和國企業所得稅法), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time;
"Extreme Conditions"	extreme conditions as announced by the government of Hong Kong;
"Fast Interface for New Issuance" or "FINI"	an online platform operated by HKSCC that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on subscription in and settlement for all New Listings;
"Former Contractual Arrangements"	a series of contractual arrangements entered into by, among others, Nova Shanghai, Nova Wuxi and its then registered shareholders on July 4, 2019, and terminated on November 6, 2024, further details of which are described in "History, Development and Corporate Structure — Former Contractual Arrangements";
"Frost & Sullivan"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a global market research and consulting company, which is an Independent Third Party;

[**REDACTED**]

"Group"	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be);
"Guangzhou Detong"	Guangzhou Detong Private Equity Fund Management Co., Ltd. (廣州德同私募基金管理有限公司), a company established on March 16, 2010 in the PRC and an Independent Third Party;
"Guangzhou Tianxin"	Guangzhou Tianxin Insurance Assessor Co., Ltd. (廣州天信保險公估有限公司), a company established on August 30, 2003 and a subsidiary of our Company
"Guide for New Listing Applicants" or "Guide"	the Guide for New Listing Applicants, as published by the Stock Exchange on November 29, 2023 and effective on January 1, 2024, as amended or supplemented or otherwise modified from time to time;

[**REDACTED**]

"HKSCC Nominees"	HKSCC Nominees Limited, a wholly owned subsidiary of HKSCC;
"HKSCC Operational Procedures"	the Operational Procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to operations and functions of CCASS, from time to time in force;
"HKSCC Participant"	a participant admitted to participate in CCASS as a direct clearing participant, a general clearing participant or a custodian participant;

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC;
"Hong Kong dollar(s)" or "HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;

[**REDACTED**]

"HSG"	HSG Venture VII Holdco, Ltd., a company incorporated on March 21, 2018 in Cayman Islands and one of our substantial Shareholders;
"Independent Third Party(ies)"	individuals or company(ies), who or which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules;

[**REDACTED**]

[**REDACTED**]

"Jiangsu Daotai"	Jiangsu Daotai Information Technology Co., Ltd. (江蘇道泰信息技術有限公司), a company incorporated on July 30, 2021 in the PRC and a subsidiary of our Company;

[**REDACTED**]

"Joint Sponsors"	the joint sponsors as named in "Directors and Parties Involved in the [**REDACTED**]" of this document;
"Largest Shareholders"	Mr. Lu and ZhongAn Online, each being the largest shareholder of the Company;
"Latest Practicable Date"	April 6, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication;
"Liangxi Kechuang"	Wuxi Liangxi Kechuang Industrial Investment Fund Partnership (L.P.) (無錫市梁溪科創產業投資基金合夥企業(有限合夥)), a company established on February 9, 2023 in the PRC and a Shareholder;
"Listing"	the listing of our Shares on the Main Board;
"Listing Committee"	the listing sub-committee of the board of directors of the Stock Exchange;
"Listing Date"	the date, expected to be on or about [**REDACTED**] on which dealings in our Shares first commence on the Main Board;
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented or otherwise modified from time to time;
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange;

"Memorandum" or "Memorandum of Association"	the amended and restated memorandum of association of our Company adopted on [●] which shall become effective as of the date on which the Shares are listed on the Stock Exchange, as amended from time to time, a summary of which is set out in "Summary of the Constitution of our Company and Cayman Islands Company Law" in Appendix III to this document;
"Mr. Lu"	Mr. LU Min (盧旻), our founder, chairman of the Board, an executive Director, our chief executive officer and one of the Largest Shareholders;
"Nova International"	Nova Technology International Limited (暖哇科技國際有限公司), a company incorporated on April 15, 2019 under the Laws of Hong Kong and a wholly owned subsidiary of our Company;
"Nova Shanghai"	Nova (Shanghai) Business Information Consulting Co., Ltd. (暖哇(上海)商務信息諮詢有限公司), a company established on June 24, 2019 in the PRC and a wholly owned subsidiary of our Company;
"Nova Wuxi"	Nova Technology (Wuxi) Co., Ltd. (暖哇科技(無錫)有限公司) (formerly known as Shanghai Nova Technology Co., Ltd. (上海暖哇科技有限公司), a company established on October 18, 2018 in the PRC and a wholly owned subsidiary of our Company;

[**REDACTED**]

"Option"	a right to subscribe for a specific number of Shares pursuant to the respective grant of the 2022 Share Incentive Scheme or the 2025 Share Option Scheme (as the case maybe);
"Ordinary Share(s)"	ordinary share(s) in the capital of our Company with a par value of US$0.0001 each

[**REDACTED**]

[**REDACTED**]

"PRC Company Law"	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time;
"PRC Data Compliance Advisor"	Jingtian & Gongcheng, our legal advisor as to PRC data compliance law in connection with the [**REDACTED**];
"PRC Legal Advisor"	Jingtian & Gongcheng, our legal advisor as to PRC laws in connection with the [**REDACTED**];
"Pre-[**REDACTED**] Investment(s)"	the pre-[**REDACTED**] investment(s) in our Company, details of which are set out in "History, Development and Corporate Structure — Pre-[**REDACTED**] Investments" in this document;
"Pre-[**REDACTED**] Investor(s)"	the investor(s) of the Pre-[**REDACTED**] Investments;
"Preferred Shares"	collectively, Series Angel Preferred Shares, Series A Preferred Shares, Series A+ Preferred Shares and Series B Preferred Shares;

[**REDACTED**]

"Raipeng Information"	Suzhou Raipeng Information TechnologyCo., Ltd. (蘇州瑞鵬信息技術有限公司), a company established on January 28, 2013 in the PRC and the holding company of Suzhou Jinzhiqu Information Technology Co., Ltd (蘇州金智渠信息技術有限公司) and Suzhou Ruixiaoyun Information Technology Co., Ltd (蘇州瑞小雲信息科技有限公司), being two substantial shareholders of Jiangsu Daotai;
"Regulation S"	Regulation S under the U.S. Securities Act;

"Renminbi" or "RMB"	the lawful currency of the PRC;
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong;
"Series A Preferred Shares"	the series A preferred shares of the Company with a par value of US$0.0001 per Share;
"Series Angel Preferred Shares"	the series Angel preferred shares of the Company with a par value of US$0.0001 per Share;
"Series A+ Preferred Shares"	the series A+ preferred shares of the Company with a par value of US$0.0001 per Share;
"Series B Preferred Shares" or "Series B Preference Shares"	the series B preferred shares of the Company with a par value of US$0.0001 per Share;
"Series B Issue"	the issuance of 9,053,093 Series B Preferred Shares and 2,586,598 Ordinary Shares according to the relevant agreements as referred to in "History, Development and Corporate Structure";
"Shanghai Delian"	Shanghai Delian Enterprise Management Consulting Partnership (Limited Partnership) (上海德璉企業管理諮詢合夥企業(有限合夥), a limited partnership established on February 25, 2022;
"Shanghai Dexu"	Shanghai Dexu Investment Management Center (L.P.) (上海德絮投資管理中心(有限合夥)), a limited partnership established on March 22, 2016;
"Share(s)"	Ordinary Share(s) and Preferred Share(s);
"Shareholder(s)"	holder(s) of our Share(s);
[**REDACTED**]	the [**REDACTED**] as named in "Directors and Parties Involved in the [**REDACTED**]";

[**REDACTED**]

"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchange and Clearing Limited;
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules;
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules;
"Takeovers Code"	the Code on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time;

"Track Record Period"	the period comprising the three years ended December 31, 2024 and the six months ended June 30, 2025;
"Treasury"	the U.S. Department of the Treasury;

[**REDACTED**]

"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction;
"US$" or "US dollars"	United States dollar(s), the lawful currency of the United States;
"U.S. Securities Act"	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time;
"we"	the Company or the Group, as the context requires;
"Yadun"	Shanghai Yadun Insurance Adjustment Co., Ltd. (上海雅盾保險公估有限公司), a company established on February 4, 2005 and indirectly owned as to 98% by our Company;
"ZhongAn Information Technology"	ZhongAn Information Technology Services Co., Ltd. (眾安信息技術服務有限公司), a company established on July 7, 2016 in the PRC and wholly owned by ZhongAn Online;
"ZhongAn Online"	ZhongAn Online P&C Insurance Co., Ltd. (眾安在綫財產保險股份有限公司), a company established on October 9, 2013 in the PRC, listed on the Stock Exchange (stock code: 6060) and one of the Largest Shareholders;
"ZA Technology"	ZA Technology Services Ltd., a company incorporated on February 27, 2019 in BVI and one of our substantial Shareholders;
"2022 Share Incentive Scheme"	the 2022 stock incentive plan of our Company as approved by the Board on March 7, 2023;
"2025 Share Option Scheme"	the 2025 stock incentive plan of our Company as approved by the Board on September 15, 2025.

ACRONYMS

"AFRC"	the Accounting and Financial Reporting Council of Hong Kong;

"CAGR"	compounded annual growth rate, which is calculated by dividing the amount at the end of the period by the amount of the beginning of that period, raising the result to an exponent of one divided by the number of years in the period, and subtracting one from the subsequent result;
"CBIRC"	the China Banking and Insurance Regulatory Commission (中國銀行保險監督管理委員會), the predecessor of NFRA;
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC;
"CIRC"	the China Insurance Regulatory Commission (中國保險監督管理委員會), the predecessor of CBIRC;
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會);
"ESG"	environmental, social and corporate governance;
"HKSCC"	Hong Kong Securities Clearing Company Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited;
"IASB"	International Accounting Standards Board;
"IFRS"	International Financial Reporting Standards;
"NFRA"	the National Financial Regulatory Administration (國家金融監督管理總局), formerly known as CBIRC;
"NHC"	the National Health Commission of the PRC (中華人民共和國國家衛生健康委員會);
"NPC"	the National People's Congress of the PRC (中華人民共和國全國人民代表大會);
"NYSE"	the New York Stock Exchange;
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC;
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局);
"SAIC"	the State Administration for Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局), which has now been merged into the SAMR;
"SAMR"	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局);

"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time;
"STA"	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局); and
"VAT"	value-added tax.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

For the purpose of this document, references to "provinces" of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.