

## DEFINITIONS

*In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain technical terms are explained in the section headed “Glossary.”*

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| “A Share(s)”                            | ordinary shares issued by our Company, with a nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange and traded in Renminbi                                                                                       |
| “Accountants’ Report”                   | the accountants’ report of our Company for the Track Record Period prepared by Forvis Mazars CPA Limited, the text of which is set out in Appendix I to this document                                                                     |
| “affiliate(s)”                          | with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person                                                        |
| “AFRC”                                  | the Accounting and Financial Reporting Council of Hong Kong                                                                                                                                                                               |
| “Articles” or “Articles of Association” | the articles of association of our Company adopted on February 12, 2026 with effect upon the [REDACTED] (as amended, supplemented or otherwise modified from time to time), a summary of which is set out in Appendix IV to this document |
| “associate(s)”                          | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                  |
| “Audit Committee”                       | the audit committee of our Board                                                                                                                                                                                                          |
| “Board” or “Board of Directors”         | the board of Directors                                                                                                                                                                                                                    |
| “Business Day”                          | a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong                                                                                 |
| “CAGR”                                  | compound annual growth rate                                                                                                                                                                                                               |

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| “China” or “the PRC” | the People’s Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Taiwan, Hong Kong and the Macau Special Administrative Region of the PRC |
| “close associate(s)” | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                                                                                                               |

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| “Companies Ordinance”                                           | the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                                                                                                                        |
| “Companies (Winding Up and Miscellaneous Provisions) Ordinance” | the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                                                                               |
| “Company” or “our Company”                                      | HGTECH Company Limited (華工科技產業股份有限公司), a joint stock company established in the PRC with limited liability on July 28, 1999                                                                                                                                                                                                             |
| “connected person(s)”                                           | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                                                                                                                |
| “core connected person(s)”                                      | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                                                                                                                |
| “CSRC”                                                          | China Securities Regulatory Commission (中國證券監督管理委員會)                                                                                                                                                                                                                                                                                    |
| “Director(s)”                                                   | the director(s) of our Company                                                                                                                                                                                                                                                                                                          |
| “Donghu Innovation Investment”                                  | Wuhan Donghu Innovation Technology Investment Co., Ltd. (武漢東湖創新科技投資有限公司), a company established under the laws of the PRC on December 27, 1999, which is wholly-owned by Wuhan Innovation Investment                                                                                                                                    |
| “EIT”                                                           | enterprise income tax                                                                                                                                                                                                                                                                                                                   |
| “EIT Law”                                                       | the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)                                                                                                                                                                                                                                                                                     |
| “Extreme Conditions”                                            | the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below |
| [REDACTED]                                                      |                                                                                                                                                                                                                                                                                                                                         |
| “Frost & Sullivan” or “Industry Consultant”                     | Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant                                                                                                                                                                                                                                                           |
| “Frost & Sullivan Report”                                       | the industry report commissioned by our Company and independently prepared by Frost & Sullivan, a summary of which is set forth in the section headed “Industry Overview” in this document                                                                                                                                              |

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| “Group”, “our Group”, “we”, “us” or “our” | the Company and its subsidiaries, or any one of them as the context may require or, where the context refers to any time prior to its incorporation, the business which its predecessors or the predecessors of its present subsidiaries, or any one of them as the context may require, were or was engaged in and which were subsequently assumed by it |
| “Guoheng Fund”                            | Wuhan Guoheng Technology Investment Fund Partnership (Limited Partnership) (武漢國恒科技投資基金合夥企業(有限合夥)), a limited partnership established in the PRC on September 1, 2020, the general partners of which are Guoheng Technology and Donghu Innovation Investment                                                                                               |
| “Guoheng Technology”                      | Wuhan Guoheng Technology Management Partnership (Limited Partnership) (武漢國恒科技管理合夥企業(有限合夥)), a limited partnership established in the PRC on August 5, 2020, with Runjunda as its general partner and Donghu Innovation Investment as its limited partner                                                                                                  |
| “Guide for New Listing Applicants”        | the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)                                                                                                                                                                             |
| “H Share(s)”                              | overseas [REDACTED] foreign ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be listed on the Hong Kong Stock Exchange                                                                                                               |
|                                           | [REDACTED]                                                                                                                                                                                                                                                                                                                                                |
| “HGFarley”                                | Huagong Farley Cutting and Welding System Engineering Co., Ltd. (華工法利萊切焊系統工程有限公司), a company established in the PRC on September 2, 2008, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details                                                                                                   |
| “HGGaoli”                                 | Xiaogan Huagong Gaoli Electronics Co., Ltd. (孝感華工高理電子有限公司), a company established in the PRC on September 27, 2008, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details                                                                                                                         |
| “HGGenuine”                               | Wuhan HGGenuine Optics Tech Co.,Ltd. (武漢華工正源光子技術有限公司), a company established in the PRC on December 9, 2002, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details                                                                                                                                |

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| “HGGenuine (Wuhan)”   | Wuhan HGGenuine Terminal Co., Ltd. (武漢華工正源終端有限公司), a company established in the PRC on May 5, 2022, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details                           |
| “HGGenuine (Xiaogan)” | HGGenuine Intelligent Terminal (Xiaogan) Co., Ltd. (華工正源智能終端(孝感)有限公司), a company established in the PRC on December 18, 2015, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details |
| “HGImage”             | Wuhan HGImage Technology Development Co., Ltd. (武漢華工圖像技術開發有限公司), a company established in the PRC on April 5, 2007, and a wholly-owned subsidiary of our Company                                                                            |
| “HGInternational”     | Wuhan Huagong International Development Co., Ltd. (武漢華工國際發展有限公司), a company established in the PRC on January 16, 2004, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details       |
| “HGLaser”             | Wuhan Huagong Laser Engineering Co., Ltd. (武漢華工激光工程有限責任公司), a company established in the PRC on March 17, 1997, and one of our major subsidiaries. See “History and Corporate Structure — Our Major Subsidiaries” for details               |

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| “Hong Kong” or “HK”                           | the Hong Kong Special Administrative Region of the PRC                      |
| “Hong Kong dollars” or “HK dollars” or “HK\$” | Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong |

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| “Hong Kong Stock Exchange” or “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
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| “HUST” | Huazhong University of Science and Technology (華科技大學) (formerly known as Huazhong Institute of Technology (華中工學院) and Huazhong University of Science and Technology (華中理工大學)) |
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| “HUST High-tech Group” | Wuhan HUST High-tech Group Co. Ltd. (武漢華中科技大產業集團有限公司) (formerly known as HUST Science and Technology Development General Corporation (華中理工大學科技開發總公司)), a company established under the laws of the PRC on July 21, 1992, which is wholly-owned by Wuhan Hi-Tech Holding Group Co., Ltd. (武漢高科國有控股集團有限公司), a wholly state-owned enterprise |
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| “IFRS” | International Financial Reporting Standards |
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| “IIT Law” | the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》) |
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| “Independent Third Party(ies)” | any person(s) or entity(ies) who is not a connected person of the Company within the meaning of the Listing Rules |
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“Latest Practicable Date” April 7, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)

“Main Board” the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange

“MOF” Ministry of Finance of the PRC (中華人民共和國財政部)

“MOFCOM” Ministry of Commerce of the PRC (中華人民共和國商務部)

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| “NDRC”                 | the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會) |
| “NIPA”                 | the National Intellectual Property Administration of the PRC (中華人民共和國國家知識產權局) |
| “Nomination Committee” | the nomination committee of our Board                                         |
| “NPC”                  | the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)                   |

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| “Overseas Listing Trial Measures” | the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023                                                        |
| “PBOC”                            | the People’s Bank of China (中國人民銀行), the central bank of the PRC                                                                                                                                                                |
| “PRC Company Law”                 | the Company Law of the People’s Republic of China (《中華人民共和國公司法》)                                                                                                                                                                |
| “PRC Government”                  | the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them |
| “PRC Legal Adviser”               | Jingtian & Gongcheng, the legal adviser of our Company as to the PRC laws                                                                                                                                                       |

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| “Regulation S”                         | Regulation S under the U.S. Securities Act                                                                                                                                                                                                                                                                                                 |
| “Remuneration and Appraisal Committee” | the remuneration and appraisal committee of our Board                                                                                                                                                                                                                                                                                      |
| “Renminbi” or “RMB”                    | Renminbi, the lawful currency of the PRC                                                                                                                                                                                                                                                                                                   |
| “Runchuang Xinda”                      | Hubei Ruichuang Xinda Optoelectronics Co., Ltd. (湖北瑞創信達光電有限公司), a company established in the PRC on December 18, 2015, and a non-wholly owned subsidiary of our Company, which was indirectly held by our Company as to approximately 52.37% and held as to approximately 47.63% by Wuhan Guochuang                                        |
| “Run Entities”                         | Runjunda, Rungongda, Runjida and Runkeda                                                                                                                                                                                                                                                                                                   |
| “Rungongda”                            | Wuhan Rungongda Enterprise Management Partnership Enterprise (Limited Partnership) (武漢潤工達企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 30, 2025, with Mr. Ma Xinqiang, our chairman of the Board, executive Director and general manager, as its general partner, and its limited partners comprise our employees |

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| “Runhuada”                                   | Wuhan Runhuada Enterprise Management Partnership (Limited Partnership) (武漢潤華達企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 30, 2025, with Donghu Innovation Investment as its general partner, and Wuhan Guochuang as its sole limited partner                                                                                                                                                                                                                |
| “Runjida”                                    | Wuhan Runjida Enterprise Management Partnership Enterprise (Limited Partnership) (武漢潤技達企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 30, 2025, with Mr. Ma Xinqiang, our chairman of the Board, executive Director and general manager, as its general partner, and its limited partners comprise our employees                                                                                                                                               |
| “Runjunda”                                   | Wuhan Runjunda Enterprise Management Center (Limited Partnership) (武漢潤君達企業管理中心(有限合夥)), a limited partnership established in the PRC on November 4, 2020, with Mr. Ma Xinqiang, our chairman of the Board, executive Director and general manager, as its general partner, and its limited partners of Runjunda comprise 35 of our employees, including our executive Directors, Mr. Liu Hanshu and Mr. Xiong Wen, and members of our senior management, Ms. Zhang Qin and Ms. Wang Xia |
| “Runkeda”                                    | Wuhan Runkeda Enterprise Management Partnership Enterprise (Limited Partnership) (武漢潤科達企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 30, 2025, with Mr. Ma Xinqiang, our chairman of the Board, executive Director and general manager, as its general partner, and its limited partners comprise our employees                                                                                                                                               |
| “R&D”                                        | research and development                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| “SAFE”                                       | the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)                                                                                                                                                                                                                                                                                                                                                                                                                 |
| “SAMR”                                       | the State Administration for Market Regulation (國家市場監督管理總局)                                                                                                                                                                                                                                                                                                                                                                                                                            |
| “Securities and Futures Commission” or “SFC” | the Securities and Futures Commission of Hong Kong                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| “Securities Law”                             | the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time                                                                                                                                                                                                                                                                                                                                                                         |
| “SFO”                                        | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time                                                                                                                                                                                                                                                                                                                                          |
| “Share(s)”                                   | ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both A Shares and H Shares                                                                                                                                                                                                                                                                                                                                                             |

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| “Shareholder(s)”                   | holder(s) of our Share(s)                                                                                                                                                                                                                          |
| “Shenzhen-Hong Kong Stock Connect” | a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shenzhen Stock Exchange, HKSCC and China Securities Depository and Clearing Corporation Limited for mutual market access between Hong Kong and Shenzhen |
|                                    | [REDACTED]                                                                                                                                                                                                                                         |
| “Sole Sponsor”                     | the sole sponsor as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this document                                                                                                                                |
|                                    | [REDACTED]                                                                                                                                                                                                                                         |
| “sq.m.”                            | square meters                                                                                                                                                                                                                                      |
| “STA”                              | the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)                                                                                                                                                                                       |
|                                    | [REDACTED]                                                                                                                                                                                                                                         |
| “State Council”                    | the State Council of the PRC (中華人民共和國國務院)                                                                                                                                                                                                          |
| “subsidiary(ies)”                  | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                           |
| “substantial shareholder(s)”       | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                                           |
| “Takeovers Code”                   | the Code on Takeovers and Mergers and Share Buy-backs published by the SFC (as amended, supplemented or otherwise modified from time to time)                                                                                                      |
| “Track Record Period”              | the three years ended December 31, 2023, 2024 and 2025                                                                                                                                                                                             |
|                                    | [REDACTED]                                                                                                                                                                                                                                         |
| “United States” or “U.S.”          | the United States of America, its territories, its possessions and all areas subject to its jurisdiction                                                                                                                                           |

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| “U.S. dollars”, “US\$” or “USD” | United States dollars, the lawful currency of the United States                                                                                                                                                                                                                                                                           |
| “U.S. Securities Act”           | the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder                                                                                                                                                                                   |
| [REDACTED]                      |                                                                                                                                                                                                                                                                                                                                           |
| “WIIH Group”                    | Wuhan Industrial Investment Holding Group Co., Ltd. (武漢產業投資控股集團有限公司), a company established under the laws of the PRC on January 17, 2023, which is wholly-owned by Wuhan SASAC                                                                                                                                                           |
| “Wuhan Guochuang”               | Wuhan Guochuang Innovation Investment Co., Ltd. (武漢國創創新投資有限公司), a company established under the laws of the PRC on April 18, 2016, which is wholly-owned by Wuhan Innovation Investment                                                                                                                                                   |
| “Wuhan Innovation Investment”   | Wuhan Innovation Investment Group Co., Ltd. (武漢創新投資集團有限公司), a company established under the laws of the PRC on June 30, 2016, which is wholly-owned by Wuhan SOC Investment                                                                                                                                                               |
| “Wuhan SASAC”                   | Wuhan State-owned Assets Supervision and Administration Commission (武漢市人民政府國有資產監督管理委員會)                                                                                                                                                                                                                                                   |
| “Wuhan SOC Investment”          | Wuhan State-owned Capital Investment and Operation Group Co., Ltd. (武漢國有資本投資運營集團有限公司), a company established under the laws of the PRC on August 12, 1994, which is owned as to 98.62% by WIIH Group and 1.38% by Hubei Province State Owned Equity Operation and Management Co., Ltd. (湖北省國有股權營運管理有限公司), a wholly state-owned enterprise |
| “%”                             | per cent                                                                                                                                                                                                                                                                                                                                  |

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of PRC laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages; the English versions are for identification purposes only and in the event of any inconsistency, the Chinese versions shall prevail.