This section presents certain information regarding our share capital before and upon completion of the [REDACTED].

BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the registered capital and issued share capital of our Company was RMB1,005,502,707, comprising 1,005,502,707 A Shares of nominal value of RMB1.0 each.

UPON THE COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming the [REDACTED] and the [REDACTED] are not exercised and no changes are made to our issued share capital between the Latest Practicable Date and the [REDACTED], the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Percentage of total issued share capital of our Company
		(%)
A Shares	1,005,502,707	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.0**

Immediately following the [REDACTED], assuming the [REDACTED] is exercised in full and the [REDACTED] is not exercised and no changes are made to our issued share capital between the Latest Practicable Date and the [REDACTED], the registered and issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
		(%)
A Shares in issue	1,005,502,707	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.0**

Immediately following completion of the [REDACTED], assuming the [REDACTED] is not exercised and the [REDACTED] is exercised in full and no changes are made to our issued share capital between the Latest Practicable Date and the [REDACTED], the registered and issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Percentage of total issued share capital of our Company
		(%)
A Shares	1,005,502,707	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.0**

Immediately following the [REDACTED], assuming the [REDACTED] and the [REDACTED] are exercised in full and no changes are made to our issued share capital between the Latest Practicable Date and the [REDACTED], the registered and issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
		(%)
A Shares in issue	1,005,502,707	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.0**

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese mainland and Hong Kong. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese mainland and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be [REDACTED] for or [REDACTED] by Hong Kong and other overseas [REDACTED] and qualified domestic institutional [REDACTED]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] for and [REDACTED] by mainland Chinese [REDACTED] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and shall rank *pari passu* with each other in all respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this document. All dividends for H Shares will be paid in Hong Kong dollars, whereas all dividends for A Shares will be paid in Renminbi. Other than cash, dividends could also be paid in the form of shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable or fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed on the stock exchanges in Chinese mainland and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of our A Shares may convert the A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our A Shareholders to [REDACTED] H Shares and seek the [REDACTED] of the H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on February 12, 2026 and is subject to the following conditions:

(i) Size of the [REDACTED]

The proposed number of H Shares to be [REDACTED] initially shall not exceed [REDACTED]% of the total issued share capital as enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].

(ii) Method of [REDACTED]

The method of [REDACTED] shall be by way of a [REDACTED] for [REDACTED] in Hong Kong and an [REDACTED] to institutional and professional [REDACTED].

(iii) Target [REDACTED]

The H Shares shall be [REDACTED] to Hong Kong public [REDACTED], other overseas [REDACTED] who meet the relevant requirements, qualified domestic [REDACTED] eligible to [REDACTED] in overseas securities according to the laws and regulations of the PRC and other [REDACTED] who comply with the relevant regulatory requirements.

(iv) [REDACTED] Basis

The issue [REDACTED] of the H Shares will be determined after due consideration of the interests of existing Shareholders, the acceptance of [REDACTED] and [REDACTED] risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

(v) Valid Period

The [REDACTED] of H Shares and [REDACTED] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on February 12, 2026. If the Company has obtained approval or filing from relevant regulatory bodies for the issuance and [REDACTED] of the H Shares within such validity period, the validity period of the resolution shall be automatically extended until the completion date of the H-share [REDACTED] and [REDACTED], the exercise of the [REDACTED] (if any), or the completion of the aforementioned authorized matters, whichever is later. There is no other approved [REDACTED] plan for any other Shares except for the [REDACTED].

SHAREHOLDERS' GENERAL MEETING

See "Appendix IV — Summary of Articles of Association" for details of circumstances under which our general Shareholders' meeting is required.