

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain technical terms are explained in “Glossary of Technical Terms”.

“2024 Restricted Share Incentive Plan”	the 2024 restricted share incentive plan adopted by our Company on July 16, 2024, with details set out in “Statutory and General Information — 4. Share Incentive Scheme” in Appendix VI to this document
“A Share(s)”	Shares with a nominal value of RMB1.00 each, which is/are listed on the STAR Market of the Shanghai Stock Exchange and traded in RMB
“A Share Listing”	the listing of our A Shares on the STAR Market of the Shanghai Stock Exchange, details are set out in “History, Development and Corporate Structure — Corporate Development and Major Shareholding Changes — Conversion into a Joint Stock Company and Listing on the STAR Market of the Shanghai Stock Exchange” of this document
“A Shareholder(s)”	holder(s) of A Share(s)
“Accountants’ Report”	the accountants’ report prepared by Rongcheng, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council (會計及財務匯報局)
“Articles of Association” or “Articles”	the articles of association of our Company adopted on March 26, 2026 which will become effective upon the [REDACTED] and as amended from time to time, a summary of which is set out in Appendix V to this document
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of our Company
“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong and any day on which tropical cyclone warning no. 8 or above or a black rainstorm warning signal is hoisted in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Chairman”	the chairman of our Board

DEFINITIONS

“China” or “PRC”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to “China” and the “PRC” do not include Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan Province
“CIC” or “Industry Consultant”	China Insights Industry Consultancy Limited, a market research and consulting company and Independent Third Party, which prepared the CIC Report
“CIC Report”	an independent market research report commissioned by our Company and prepared by CIC for the purpose of this document
“Class A solvents”	flammable and explosive solvents
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance” or “C(WUMP)O”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Jiangsu HSC New Energy Materials Co., Ltd. (江蘇華盛鋰電材料股份有限公司), a joint stock company with limited liability established in the PRC on August 4, 1997, the A Shares of which have been listed on the STAR Market of the Shanghai Stock Exchange (stock code: 688353)
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“Compliance Advisor”	Ignite Capital (Asia Pacific) Limited
“Concert Parties”	parties acting in concert with Mr. Shen and Mr. Shen Ming pursuant to the Concert Party Agreement, namely, Ms. Zhang Xuemei (張雪梅), Mr. Shen Gang (沈剛), Mr. Yuan Xuan (袁玄), Mr. Yuan Yang (袁洋), Mr. Li Weifeng (李偉鋒) and Mr. Lin Gang (林剛)
“Concert Party Agreement”	the concert party agreement first entered into in March 2019 and renewed in July 2025 by Mr. Shen, Mr. Shen Ming and the Concert Parties, with details set out in “History, Development and Corporate Structure — Our Voting Rights Structure — Concert Party Agreement” in this document
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“connected transaction(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules, and unless the content otherwise requires, refers to Mr. Shen, Mr. Shen Ming, Huaying II LP, Huaying III LP and the Concert Parties
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rule

DEFINITIONS

“CSDC”	China Securities Depository and Clearing Co., Ltd. (中國證券登記結算有限責任公司)
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Deputy General Manager”	the deputy general manager of our Company
“Director(s)” or “our Director(s)”	the director(s) of our Company
“Dong Jin”	Zhangjiagang Dongjin Industrial Co., Ltd. (張家港東金實業有限公司), a limited company established in the PRC on August 13, 2018, being one of our Shareholders
“Dunxing Entities”	Collectively, Dunxing II LP, Dunxing III LP and Dunxing Value
“Dunxing II LP”	Suzhou Dunxing Value No.2 Venture Capital Partnership Enterprise (Limited Partnership) (蘇州敦行價值二號創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 17, 2018, being one of our Shareholders
“Dunxing III LP”	Suzhou Dunxing Value No.3 Venture Capital Partnership Enterprise (Limited Partnership) (蘇州敦行價值三號創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 17, 2018, being one of our Shareholders
“Dunxing Investment”	Suzhou Dunxing Investment Management Co., Ltd. (蘇州敦行投資管理有限公司), a limited company established in the PRC on March 22, 2017, being one of our indirect Shareholders
“Dunxing Management”	Suzhou Dunxing Enterprise Management Consulting Co., Ltd. (蘇州敦行企業管理諮詢有限公司), a limited company established in the PRC on January 20, 2017, being one of our indirect Shareholders
“Dunxing Value”	Suzhou Dunxing Value Investment Partnership(Limited Partnership) (蘇州敦行價值創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on June 23, 2017, being one of our Shareholders
“EIT”	enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“ESG”	environmental, social and governance
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
[REDACTED]	[REDACTED]
“General Manager”	the general manager of our Company

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Greater China”	the PRC, the Hong Kong Special Administrative Region, the Macau Special Administrative Region, and Taiwan Province
“Group,” “our Group,” “our,” “we” or “us”	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors (as the case may be)
“Guide for New Listing Applicants” or “Guide”	the Guide for New Listing Applicants as published by the Stock Exchange in December 2023 which took effect on January 1, 2024 (as amended or supplemented or otherwise modified from time to time)
“H Share(s)”	Shares with a nominal value of RMB1.00 each, to be [REDACTED] and [REDACTED] the Hong Kong Stock Exchange
[REDACTED]	[REDACTED]
“HKFRS”	Hong Kong Financial Reporting Standard
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Hong Kong”, “HK” or “HKSAR”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars,” “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
[REDACTED]	[REDACTED]

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Huasheng Additives Factory”	Zhangjiagang Huasheng Additives Factory (張家港市華盛紡織助劑廠), a shareholding cooperative enterprise (股份合作制企業) established in PRC on August 4, 1997, being the predecessor of our Group
“Huasheng Lianying”	Jiangsu Huasheng Lianying New Energy Materials Co., Ltd. (江蘇華盛聯贏新能源材料有限公司), a limited liability company established in the PRC on December 21, 2022, being a subsidiary of our Company
“Huasheng Limited”	Zhangjiagang Huasheng Textile Auxiliaries Co., LTD. (張家港市華盛紡織助劑有限公司), a limited company established in the PRC from the conversion of Huasheng Additives Factory
“Huaying II LP”	Zhangjiagang Bonded Zone Huaying No.2 Management Consulting Partnership Enterprise (Limited Partnership) (張家港保稅區華贏二號管理諮詢合夥企業(有限合夥)), a limited liability partnership established in the PRC on September 19, 2019, being one of our Controlling Shareholders
“Huaying III LP”	Zhangjiagang Bonded Zone Huaying No.3 Management Consulting Partnership Enterprise (Limited Partnership) (張家港保稅區華贏三號管理諮詢合夥企業(有限合夥)), a limited liability partnership established in the PRC on September 26, 2019, being one of our Controlling Shareholders
“Huaying New Energy”	Wuxi Huaying Sitai New Energy Materials Technology Co., Ltd. (無錫華贏硅泰新能源材料科技有限公司) (previously known as Suzhou Huaying Sitai New Energy Materials Technology Co., Ltd. (蘇州華贏新能源材料科技有限公司)), a limited liability company established in the PRC on December 18, 2019, being a subsidiary of our Company
“Huizhang Venture Capital”	Suzhou Huizhang Venture Capital Partnership (Limited Partnership) (蘇州匯璋創業投資合夥企業(有限合夥)), a limited liability partnership established in the PRC on September 30, 2018, being one of our Shareholders
“IASB”	International Accounting Standards Board
“IFRS”	the International Financial Reporting Standards as issued by the IASB, which comprise the IFRS Accounting Standards, International Accounting Standards, Interpretations developed by the IFRS Interpretations Committee or its predecessor body, the Standing Interpretations Committee

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“Independent Third Party(ies)”	an individual or a company which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Jin Nonglian”	Zhangjiagang Jinnonglian Industrial Co., Ltd. (張家港金農聯實業有限公司), a limited company established in the PRC on May 3, 2017, being one of our Shareholders
“Jin Nonglian Entities”	collectively, Jin Nonglian and Dong Jin
“Latest Practicable Date”	April 7, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication
[REDACTED]	[REDACTED]
“Listing Committee”	the Listing Committee of the Hong Kong Stock Exchange
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange, which is independent from and operated in parallel with the GEM of the Stock Exchange
“MOFCOM” or “Ministry of Commerce”	the Ministry of Commerce of the PRC (中華人民共和國商務部) (formerly known as the Ministry of Foreign Trade and Economic Cooperation of the PRC (中華人民共和國對外經濟貿易部))
“Mr. Shen”	Mr. Shen Jinliang (沈錦良), our founder, Chairman, executive Director and one of our Controlling Shareholders

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“Nanyuan Fund”	Suzhou Huasheng Nanyuan Dunxing Venture Capital Partnership (Limited Partnership) (蘇州華盛南園敦行創業投資合夥企業(有限合夥)), a limited partnership established in the PRC on July 5, 2023
“NDRC”	the National Development and Reform Commission (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Overseas Listing Trial Measures”	Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) released by the CSRC on February 17, 2023 and took effect on March 31, 2023
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“Potential Share Reduction Plan”	The potential share reduction plan announced by our Company on April 3, 2026, with details set out in “History, Development and Corporate Structure — Our Voting Rights Structure — Potential Share Reduction Plan”
“PRC GAAP”	generally accepted accounting principles in the PRC
“PRC Legal Advisors”	Grandall Law Firm (Nanjing), the legal advisors to our Company as to the laws of the PRC
“PRC Securities Law”	the Securities Law of the PRC (《中華人民共和國證券法》), as enacted by the 6th meeting of the 9th Standing Committee of the NPC on December 29, 1998, and became effective on July 1, 1999, as amended, supplemented or otherwise modified from time to time

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“QIB”	a qualified institutional buyer within the meaning of Rule 144A
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Rule 144A”	Rule 144A under the U.S. Securities Act
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Stock Exchange” or “SSE”	the Shanghai Stock Exchange (上海證券交易所)
“Shanghai-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shanghai Stock Exchange, [REDACTED] and China Securities Depository and Clearing Corporation Limited for mutual market access between Hong Kong and Shanghai
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
“Share Repurchase Plans”	three phases of share repurchase plans approved by our Board as further described in “History, Development and Corporate Structure — Corporate Development and Major Shareholding Changes — Share Repurchase Plans” in this document
“Shareholder(s)”	holder(s) of our Share(s)
“Shenzhen-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shenzhen Stock Exchange, [REDACTED] and China Securities Depository and Clearing Corporation Limited for mutual market access between Hong Kong and Shenzhen

DEFINITIONS

“Shengmei Lithium Battery”	Zhejiang Shengmei Lithium Battery Materials Co., Ltd. (浙江盛美鋰電材料有限公司), a limited liability company established in the PRC on March 25, 2020, being a subsidiary of our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Sole Sponsor”	has the meaning given to it in the Listing Rules and, unless the context requires otherwise, refers to the sole sponsor named in “Directors and Parties Involved in the [REDACTED]” in this document
[REDACTED]	[REDACTED]
“STA”	State Taxation Administration (中華人民共和國國家稅務總局)
“STAR Market” or “STAR”	The Sci-tech Innovation Board of the Shanghai Stock Exchange
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“Strategy Committee”	the strategy committee of the Board
“subsidiary(ies)”	has the meaning ascribed thereto in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Taixing Huasheng”	Taixing Huasheng Fine Chemical Co., Ltd. (泰興華盛精細化工有限公司), a limited liability company established in the PRC on March 23, 2015, being a subsidiary of our Company
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the three years ended December 31, 2023, 2024 and 2025
“Treasury A Shares”	A Share repurchased by our Company pursuant to the Share Repurchase Plans and held by our Company as treasury shares

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“United States,” “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. dollars,” “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. persons”	the U.S. persons as defined in Regulation S under the Securities Act
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“VAT”	value added tax
“Voting Trust Agreements”	voting trust agreements entered into in December 2021, with details set out in “History, Development and Corporate Structure — Our Voting Rights Structure — Voting Trust Agreements” in this document
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Xianghe New Energy”	Hubei Huasheng Xianghe New Energy Materials Co., Ltd. (湖北華盛祥和新能源材料有限公司), a limited liability company established in the PRC on December 24, 2021, being a subsidiary of our Company
“Yangshe ECS”	Economic Cooperative Society of Nonglian Village Yangshe Town, Zhangjiagang City (張家港市楊舍鎮農聯村股份經濟合作社), being a Collective Economic Organization (集體經濟組織) under the laws of the PRC, being an indirect Shareholder of our Company
“%”	per cent

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

In this document the terms “associate(s),” “close associate(s),” “connected person(s),” “core connected person(s),” “connected transaction(s),” and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

For ease of reference, the names of PRC laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Unless otherwise stated, the Treasury A Shares held by the Company as of the Latest Practicable Date have been included in the total number of issued shares of the Company immediately before and after completion of the [REDACTED].