

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED], the following persons are expected to have an interest in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of interest	Class of Shares	Shares held as of the Latest Practicable Date		Shares held following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number	Percentage	Number	Percentage
Mr. Xia ⁽¹⁾	Beneficial interest	H Shares	5,956,973	9.95%	5,956,973	[REDACTED]%
	Interest in controlled corporation	H Shares	26,537,244	44.31%	26,537,244	[REDACTED]%
Shenzhen Zhengxuan ⁽¹⁾	Interest in controlled corporation	H Shares	15,266,657	25.49%	15,266,657	[REDACTED]%
Shifeng Huaifu	Beneficial interest	H Shares	12,423,567	20.74%	12,423,567	[REDACTED]%
Ningbo Meidixin ⁽¹⁾	Interest in controlled corporation	H Shares	12,423,567	20.74%	12,423,567	[REDACTED]%
Zhengxuan Annuo ⁽²⁾	Beneficial interest	H Shares	11,270,587	18.82%	11,270,587	[REDACTED]%
Annuo Fuhua ⁽²⁾	Interest in controlled corporation	H Shares	11,270,587	18.82%	11,270,587	[REDACTED]%
Ms. Huang Yulian ⁽²⁾	Interest in controlled corporation	H Shares	11,270,587	18.82%	11,270,587	[REDACTED]%
China Life	Beneficial interest	H Shares	7,843,162	13.09%	7,843,162	[REDACTED]%

Notes:

- (1) As of the Latest Practicable Date, our Company was directly held by Annuo Fuzhuo, Shifeng Huaifu, and Zhengxuan Annuo as to 4.75%, 20.74%, and 18.82%, respectively. The general partner of Annuo Fuzhuo is Shenzhen Zhengxuan, which is in turn owned by Mr. Xia as to 97.25%. The general partner of Shifeng Huaifu is Ningbo Meidixin, which is wholly owned by Shenzhen Zhengxuan. Mr. Xia and Zhengxuan Annuo have entered into the Concert Party Agreement, pursuant to which they undertook to vote unanimously when exercising their voting rights in our Company, and Mr. Xia's decision shall prevail if there is any disagreement between Zhengxuan Annuo and Mr. Xia. Therefore, Mr. Xia is deemed to be interested in the Shares held by Annuo Fuzhuo, Shifeng Huaifu and Zhengxuan Annuo in the Company under the SFO.
- (2) The general partner of Zhengxuan Annuo is Annuo Fuhua, which is held by Ms. Huang Yulian (黃玉蓮), an associate of Mr. Xia, as to 80%. Therefore, each of Annuo Fuhua and Ms. Huang Yulian is deemed to be interested in the Shares held by Zhengxuan Annuo.