In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this document.

"Accountants' Report"	the accountants' report for the Track Record Period of our Company, the text of which is set out in Appendix I to this document;
"AFRC"	the Accounting and Financial Reporting Council (會計及財務匯報局) established by section 6(1) of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong), formerly known as the Financial Reporting Council;
"Anhui Zhiyuan"	Anhui Zhiyuan Technology Co., Ltd.* (安徽秩元科技有限公司), a limited liability company established in the PRC on 10 September 2025 and a directly wholly-owned subsidiary of our Company;
"Articles of Association" or "Articles"	the articles of association of our Company adopted on 28 September 2025, which shall become effective as at the date on which the H Shares are [**REDACTED**] on the Stock Exchange, as amended from time to time, a summary of which is set out in "Appendix VI — Summary of Articles of Association" to this document;
"APEX (Vietnam)"	APEX INNO VIETNAM COMPANY LIMITED, a limited liability company established in Vietnam on 19 December 2025 and an indirectly wholly-owned subsidiary of our Company;
"associate(s)"	has the meaning ascribed to it under the Listing Rules;
"Audit Committee"	the audit committee of our Board;
"Board" or "Board of Directors"	the board of Directors of our Company;
"business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong;

[**REDACTED**]

"China", "mainland China" or "PRC"	The People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to "China" and the "PRC" do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan;

"CIC"	China Insights Industry Consultancy Limited, the industry consultant of our Company;
"CIC Report" or "Industry Report"	the independent industry report issued by CIC;
"close associate(s)"	has the meaning ascribed to it under the Listing Rules;
"CNAS"	China National Accreditation Service for Conformity Assessment;
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Company", "our Company" or "the Company"	PRM Technology Co., Ltd. (previously known as P&R Measurement Technology Co., Ltd.) (珠海精實測控技術股份有限公司), a company established in the PRC with limited liability on 14 October 2011 which was converted into a joint stock company with limited liability on 19 July 2022;
"Company Law" or "PRC Company Law"	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules;
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"CSDC"	China Securities Depositary and Clearing Corporation Limited (中國證券登記結算有限責任公司);
"CSRC"	the China Securities Regulatory Commission of the PRC (中國證券監督管理委員會);
"Director(s)"	the director(s) of our Company;
"Domestic Unlisted Share(s)"	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which are not listed on any stock exchange
"EIT Law"	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》), which came into effect on 1 January 2008, as amended, supplemented or otherwise modified from time to time;
"ESG"	environmental, social and governance;

"EUR"	the lawful currency of the member states of EU;
"Exchange Participant(s)"	a person: (a) who, in accordance with the Rules of the Exchange, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange;
"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below;

[**REDACTED**]

"FY2023", "FY2024", "FY2025"	for the financial years ended 31 December 2023, 2024 and 2025, respectively;

[**REDACTED**]

"Group", "our Group", "we", "our" or "us"	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be);
"Guide for New Listing Applicants"	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from 1 January 2024 (as amended, supplemented or otherwise modified from time to time);
"Guangzhou Kejun"	Guangzhou Kejun Technology Co., Ltd.* (廣州科駿科技有限公司), a limited liability company established in the PRC on 10 August 2017 and a directly wholly-owned subsidiary of our Company;
"H Share(s)"	overseas shares in the share capital of our Company with nominal value of RMB1.00 each, which are to be [**REDACTED**] for and [**REDACTED**] in Hong Kong dollars and for which an application has been made for [**REDACTED**] and permission to [**REDACTED**] on the Stock Exchange;
"[**REDACTED**]"	[**REDACTED**]
"HKFRS"	Hong Kong Financial Reporting Standards issued by Hong Kong Institute of Certified Public Accountants;

[**REDACTED**]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC;
"Hong Kong dollar(s)" or "HKD" or "HK$"	Hong Kong dollars(s), the lawful currency of Hong Kong;

[**REDACTED**]

[**REDACTED**]

"IFRS"	International Financial Reporting Standards;
"Independent Third Party(ies)"	individuals or company(ies), who or which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules;

[**REDACTED**]

"Jingchen Changxing"	Jingchen (Changxing) Technology Co., Ltd.* (鏡辰(長興)科技有限公司), a limited liability company established in the PRC on 21 October 2025 and a directly wholly-owned subsidiary of our Company;
"Jingzhen Xiekong"	Zhuhai Jingzhen Xiekong Investment Enterprise (Limited Partnership)* (珠海晶振協控投資企業(有限合夥)), a limited partnership established in the PRC on 27 June 2016 and the employee shareholding platform and a member of the Single Largest Group of Shareholders, details of which are set out in "History, Development and Corporate Structure — Employee Shareholding Platform" in this document;

[**REDACTED**]

"Joint Sponsors"	the joint sponsors as named in the section headed "Directors and Parties Involved in the [**REDACTED**]" of this document;
"Kelvin Smart"	Kelvin Smart Technology Co., Ltd.* (廣東開爾文智能科技有限公司), a limited liability company established in the PRC on 14 January 2025 and a directly wholly-owned subsidiary of our Company;
"Latest Practicable Date"	8 April 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication;

[**REDACTED**]

"Listing Committee"	the listing sub-committee of the board of directors of the Stock Exchange;

[**REDACTED**]

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented or otherwise modified from time to time;
"Lori Vision"	Lori Vision Studio Inc., a limited liability company incorporated in the United States on 3 December 2025 and an indirectly wholly-owned subsidiary of our Company;
"Luorui Zhijing"	Luorui Zhijing (Shanghai) Technology Co., Ltd.* (珞瑞智鏡(上海)科技有限公司), a limited liability company established in the PRC on 22 July 2025 and a directly wholly-owned subsidiary of our Company;
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM (formerly known as the Growth Enterprise Market) of the Stock Exchange;
"MOF"	the Ministry of Finance of the PRC (中華人民共和國財政部);

"MOFCOM"	the Ministry of Commerce of the PRC (中華人民共和國商務部);
"Mr. Wang"	Mr. Wang Lei (王磊), the Director, chairman of the Board, chief executive officer and a member of the Single Largest Group of Shareholders;
"MXN"	Mexican peso, the lawful currency of Mexico;
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會);
"Nomination Committee"	the nomination committee of our Board;

[**REDACTED**]

"P&R Measurement (EU)"	P&R Measurement Technology EU GmbH, a limited liability company incorporated in Germany on 15 November 2024 and an indirectly wholly-owned subsidiary of our Company;
"P&R Measurement (HK)"	P&R MEASUREMENT TECHNOLOGY CO., LIMITED (精實測控技術有限公司), a limited liability company incorporated in Hong Kong on 19 September 2014 and a directly wholly-owned subsidiary of our Company;
"P&R Measurement (Mexico)"	MÉXICO P&R MEASUREMENT TECHNOLOGY SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE, a limited liability company incorporated in Mexico on 13 January 2025 and an indirectly wholly-owned subsidiary of our Company;

"P&R Measurement (US)"	P&R MEASUREMENT TECHNOLOGY INC., a limited liability company incorporated in the United States on 29 September 2016 and an indirectly wholly-owned subsidiary of our Company;
"P&R Measurement (Vietnam)"	P&R MEASUREMENT TECHNOLOGY (VIET NAM) CO., LTD., a limited liability company established in Vietnam on 29 June 2020 and a directly wholly-owned subsidiary of our Company;
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC;
"PRC Company Law"	the Company Law of the PRC (《中華人民共和國公司法》), enacted by the Standing Committee of the Eighth National People's Congress on 29 December 1993 and effective on 1 July 1994, and subsequently amended on 25 December 1999, 28 August 2004, 27 October 2005, 28 December 2013, 26 October 2018 and 29 December 2023, as amended, supplemented or otherwise modified from time to time;
"PRC government"	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organisations of such government or, as the context requires, any of them;
"PRC Legal Advisers"	Beijing DeHeng Law Offices, our legal advisers as to PRC laws in connection with the [**REDACTED**];
"[**REDACTED**] Equity Incentive Scheme"	the [**REDACTED**] equity incentive scheme of our Company, details of which are set out in "History, Development and Corporate Structure — Employee Shareholding Platform" in this document;
"[**REDACTED**] Investment(s)"	the [**REDACTED**] investment(s) in our Company, details of which are set out in "History, Development and Corporate Structure — [**REDACTED**] Investments" in this document;
"[**REDACTED**] Investor(s)"	the investor(s) of the [**REDACTED**] Investments, details of which are set out in "History, Development and Corporate Structure — [**REDACTED**] Investments" in this document;

[**REDACTED**]

"R&D"	research and development;
"Regulation S"	Regulation S under the U.S. Securities Act;

"Remuneration Committee"	the remuneration committee of our Board;
"Renminbi" or "RMB"	the lawful currency of the PRC;
"SAFE"	State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局);
"SAMR"	State Administration of Market Regulation of the PRC (中華人民共和國國家市場監督管理總局);
"SAT"	State Administration of Taxation of the PRC (中華人民共和國國家稅務總局);
"SCNPC"	The Standing Committee of the National People's Congress (全國人民代表大會常務委員會);
"Shanghai Baijiao"	Shanghai Baijiao Technology Co., Ltd.* (上海白蕉科技有限公司), a limited liability company established in the PRC on 25 October 2022 and a directly wholly-owned subsidiary of our Company;
"Share(s)"	ordinary shares in the share capital of our Company with a nominal value of RMB1.0 each;
"Shareholder(s)"	holder(s) of our Share(s);
"Shenzhen Jingshi"	Shenzhen Jingshi Measurement and Control Technology Co., Ltd.* (深圳市精實測控技術有限公司), a limited liability company established in the PRC on 24 November 2020 and a directly wholly-owned subsidiary of our Company;
"Single Largest Group of Shareholders"	refers to Mr. Wang and Jingzhen Xiekong;

[**REDACTED**]

"State Council"	the State Council of the PRC (中華人民共和國國務院);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited;
"Strategy and ESG Committee"	the Strategy and ESG committee of our Board;
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules;
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules;
"Suzhou Jingchuang"	P&R Measurement Technology (Suzhou) Co., Ltd.* (蘇州市精創測控技術有限公司), a limited liability company established in the PRC on 11 July 2016 and a directly wholly-owned subsidiary of our Company;

"Suzhou OctopX"	Suzhou OctopX Intelligent Technology Co., Ltd.* (蘇州奧圖思智能科技有限公司, and formerly known as 蘇州精實智能科技有限公司), a limited liability company established in the PRC on 25 October 2022 and a directly wholly-owned subsidiary of our Company;
"Suzhou Zhixu"	Suzhou Zhixu Technology Co., Ltd.* (蘇州摯敘科技有限公司), a limited liability company established in the PRC on 11 March 2026 and an indirectly wholly-owned subsidiary of our Company;
"Track Record Period"	FY2023, FY2024 and FY2025;
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction;
"U.S. dollar(s)" or "US$" OR "USD"	United States dollar(s), the lawful currency of the United States;
"U.S. Securities Act"	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time; and the rules and regulations promulgated thereunder;

[**REDACTED**]

"VAT"	value-added tax;
"VND"	Vietnamese Dong, the lawful currency of Vietnam;

[**REDACTED**]

"%"	per cent.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

For the purpose of this document, references to "provinces" of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.