In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain technical terms are explained in the section headed "Glossary of Technical Terms."

"A Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the main board of the Shanghai Stock Exchange
"A Shareholder(s)"	holder(s) of A Share(s)
"Accountants' Report"	the accountants' report for the Track Record Period of our Group, the text of which is set out in Appendix I to this document
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"Articles of Association" or "Articles"	the articles of association of our Company adopted on August 28, 2025, which shall become effective as of the date on which the H Shares are **[REDACTED]** on the Stock Exchange, as amended from time to time, a summary of which is set out in "Appendix III—Summary of the Articles of Association" to this document
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Audit Committee"	the audit committee of our Board
"Beijing Energy Holding"	Beijing Energy Holding Co., Ltd. (北京能源集團有限責任公司), a company with limited liability established in the PRC on December 8, 2004 that is indirectly wholly-owned by Beijing SASAC
"BII"	Beijing Infrastructure Investment Co., Ltd. (北京市基礎設施投資有限公司), a company with limited liability established in the PRC on February 10, 1981 that is directly wholly-owned by Beijing SASAC, and a substantial shareholder of our Company
"Beijing SASAC"	Beijing State-owned Assets Supervision and Administration Commission of the Beijing Municipal People's Government (北京市人民政府國有資產監督管理委員會)
"Beijing Stock Exchange" or "BSE"	Beijing Stock Exchange (北京證券交易所)
"Board" or "Our Board" or "Board of Directors"	the board of Directors
"BSCOMC"	Beijing State-owned Capital Operation and Management Company Limited (北京市國有資本運營管理有限公司)
"business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"Capital Group"	Beijing Capital Group Co., Ltd. (北京首都創業集團有限公司), a company with limited liability established in the PRC on October 26, 1994 that is directly wholly-owned by Beijing SASAC, and our Controlling Shareholder
"Capital Jingdu Futures"	Capital Jingdu Futures Co., Ltd. (首創京都期貨有限公司), a company with limited liability established in the PRC on March 6, 1993 and a direct wholly-owned subsidiary of our Company

[REDACTED]

"Chairman"	chairman of our Board
"China" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to "China" and the "PRC" do not apply to Hong Kong, the Macau Special Administrative Region of China and the Taiwan Region of China
"China Post Capital Fund"	China Post & Capital Fund Management Co., Ltd. (中郵創業基金管理股份有限公司), quoted on the NEEQ with stock code 834344 and an associate company of our Company
"China Securities Finance"	China Securities Finance Corporation Limited (中國證券金融股份有限公司), a joint stock company established under the direction of the State Council and as approved by the CSRC, to provide, among others, lending of funds and securities (refinancing services) to PRC securities firms to support their margin financing and securities lending business
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company," "our Company," "the Company"	Capital Securities Corporation Limited (首創證券股份有限公司), a company established as a limited liability company in the PRC on February 3, 2000 which was converted into a joint stock company with limited liability on August 26, 2020
"Company Law" or "PRC Company Law"	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules
"Controlling Shareholder"	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Capital Group
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"CSDC"	China Securities Depositary and Clearing Corporation Limited (中國證券登記結算有限責任公司)

"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
	[REDACTED]
"Director(s)" or "Our Director(s)"	the director(s) of our Company
"EIT Law"	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time
"ESG"	environmental, social and governance
	[REDACTED]
"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
	[REDACTED]
"Frost & Sullivan" or "F&S"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent professional market research and consulting company, which is an independent third party
"Frost & Sullivan Report" or "F&S Report"	a commissioned industry report prepared by Frost & Sullivan
	[REDACTED]
"Group"	our Company and all of our subsidiaries
"H Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be subscribed for and traded in Hong Kong dollars and to be listed on the Stock Exchange
"H Shareholder(s)"	holder(s) of H Share(s)
	[REDACTED]
"HKICPA"	the Hong Kong Institute of Certified Public Accountants
	[REDACTED]

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollar(s)" or HKD" or "HK$"	Hong Kong dollars(s), the lawful currency of Hong Kong

[REDACTED]

"IASB"	International Accounting Standards Board
"IFRS Accounting Standards" or "IFRS"	IFRS Accounting Standards as issued by the International Accounting Standards Board
"Independent Third Party(ies)"	Individual(s) or company(ies), who or which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules

[REDACTED]

[REDACTED]

"Joint Sponsors"	the joint sponsors of the **[REDACTED]** of the H Shares on the Hong Kong Stock Exchange as named in "Directors and Parties Involved in the **[REDACTED]**"
"Latest Practicable Date"	April 8, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
	[REDACTED]
"Listing Committee"	the listing sub-committee of the board of directors of the Stock Exchange
	[REDACTED]
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented or otherwise modified from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM (formerly known as the Growth Enterprise Market) of the Stock Exchange
"NFRA"	the National Financial Regulatory Administration of the PRC (中華人民共和國國家金融監督管理總局)
"NDRC"	the National Development and Reform Commission of the State Council of the PRC (中華人民共和國國家發展和改革委員會)
	[REDACTED]

[REDACTED]

"Party"	the Communist Party of China (中國共產黨)
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC government"	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organizations of such government or, as the context requires, any of them
"PRC Legal Advisor"	Grandway Law Offices, our legal advisor as to PRC laws in connection with the **[REDACTED]**

[REDACTED]

"R&D"	research and development
"Regulation S"	Regulation S under the U.S. Securities Act
"Renminbi" or "RMB"	the lawful currency of the PRC
"Remuneration and Nomination Committee"	the remuneration and nomination committee of our Board
"Reporting Accountants"	Ernst & Young, our reporting accountants
"Risk Control Committee"	the risk control committee of our Board
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SCNPC"	the Standing Committee of the National People's Congress (全國人民代表大會常務委員會)
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong

"Securities Law" or "PRC Securities Law"	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shanghai Stock Exchange" or "SSE"	Shanghai Stock Exchange (上海證券交易所)
"Shenzhen Stock Exchange" or "SZSE"	Shenzhen Stock Exchange (深圳證券交易所)
"Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of our Share(s)
"Shouzheng Desheng"	Shouzheng Desheng Capital Management Co., Ltd. (首正德盛資本管理有限公司), a company with limited liability established in the PRC on July 23, 2014 and a direct wholly-owned subsidiary of our Company
"Shouzheng Zefu"	Shouzheng Zefu Innovation Investment (Beijing) Co., Ltd. (首正澤富創新投資（北京）有限公司), a company with limited liability established in the PRC on March 10, 2015 and a direct wholly-owned subsidiary of our Company
	[REDACTED]
"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Stock Exchange" or "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
"Strategy Committee"	the strategy committee of our Board
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Track Record Period"	the three years ended December 31, 2023, 2024 and 2025
	[REDACTED]
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"U.S. dollar(s)" or "US$"	United States dollar(s), the lawful currency of the United States
"U.S. persons"	U.S. persons as defined in Regulation S
"U.S. Securities Act"	United States Securities Act of 1933, as amended

"Wangjing PE"	Beijing Wangjing Private Equity Fund Management Co., Ltd. (北京望京私募基金管理有限公司), a company with limited liability established in the PRC on October 25, 2017 and an indirect non wholly-owned subsidiary of our Company
"we," "us" or "our"	the Company or the Group, as the context requires
"%"	per cent

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries, associate(s) and joint venture(s)) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

Unless the content otherwise requires, references to "2023", "2024" and "2025" or "FY23", "FY24" and "FY25" in this document refer to our financial year ended December 31 of such year for the Track Record Period, respectively.