OVERVIEW

Immediately upon **[REDACTED]**, our Board will consist of 13 Directors, including 4 executive Directors, 4 non-executive Directors and 5 independent non-executive Directors. Our Directors serve for a term of three years and shall be subject to re-election upon retirement. Our Board is responsible for and has the general power over the management and operation of our business, including determining our business strategies and investment plans, implementing resolutions passed at our general meetings, and exercising other powers, functions and duties as conferred by the Articles of Association. Our Board also assumes the responsibilities for developing and reviewing the policies and practices of our Company on corporate governance, risk management, internal control and compliance with legal and regulatory requirements.

Our senior management currently consists of eight members who are responsible for our day-to-day management and operation.

DIRECTORS

The following table sets forth the key information about our Directors as at the Latest Practicable Date.

Name	Age	Position	Responsibilities	Date of the first appointment as a Director	Time of joining our Group	Relationship with other Directors and senior management
Dr. Zhang Tao (張濤)	53	Secretary of the Party committee, Chairman and executive Director	Responsible for the overall work of the Party committee of the Company, affairs of the Board and the audit department	May 2024	April 2024	None
Mr. Jiang Qingfeng (蔣青峰)	40	Deputy secretary of the Party committee, general manager and executive Director	Responsible for the overall operation and management of our Group	August 2025	March 2016	None
Mr. Cheng Jialin (程家林)	44	Member of the Party committee, vice general manager and executive Director	Responsible for public relations affairs, liaison work with government authorities in Beijing and state-owned enterprises and other related matters	August 2020	December 2019	None
Ms. Liu Meijun (劉美君)	38	Executive Director, employee representative Director and general manager of the human resources department	Responsible for overseeing the human resources department of the Company	December 2025	July 2011	None
Mr. Liu Huibin (劉惠斌)	51	Deputy secretary of the Party committee, vice Chairman and non-executive Director	Responsible for assisting the secretary of the Party committee in comprehensively carrying out the Party-building work of our Group	September 2023	September 2023	None

Name	Age	Position	Responsibilities	Date of the first appointment as a Director	Time of joining our Group	Relationship with other Directors and senior management
Ms. Qin Yi (秦怡)	47	Non-executive Director	Providing advice on the operation and management of our Group	September 2023	September 2023	None
Ms. Li Yang (李洋)	44	Non-executive Director	Providing advice on the operation and management of our Group	December 2024	December 2024	None
Mr. Tian Ye (田野)	53	Non-executive Director	Providing advice on the operation and management of our Group	August 2013	August 2013	None
Prof. Ye Lin (葉林)	62	Independent non-executive Director	Providing independent advice on the operations and management of our Group	August 2020	August 2020	None
Prof. Wang Xixin (王錫鋅)	57	Independent non-executive Director	Providing independent advice on the operations and management of our Group	August 2020	August 2020	None
Prof. Zhang Jianhua (張健華)	61	Independent non-executive Director	Providing independent advice on the operations and management of our Group	September 2023	September 2023	None
Ms. Rong Jian (榮健)	56	Independent non-executive Director	Providing independent advice on the operations and management of our Group	September 2023	September 2023	None
Prof. Yang Haibin (楊海濱)	54	Independent non-executive Director	Providing independent advice on the operations and management of our Group	August 2025	**[REDACTED]**	None

Executive Directors

Dr. Zhang Tao (張濤), aged 53, is our secretary of the Party committee, Chairman and executive Director. Dr. Zhang joined our Company as general manager in April 2024 and served in that position until November 2025. He was appointed as our Director in May 2024, and was redesignated as an executive Director on August 28, 2025, effective on the **[REDACTED]**. He was appointed as the Chairman in November 2025. He is primarily responsible for the overall work of the Party committee of the Company, affairs of the Board and the audit department.

From August 1994 to December 2016, Dr. Zhang held various positions at Huatai Securities Co., Ltd. (華泰證券股份有限公司) (HKEx: 6886; SSE: 601688) and its branches, ultimately serving as member of the Party committee and vice president. Concurrently, from November 2013 to January 2017, he held the position of chairman of the board at Huatai Futures Co., Ltd. (華泰期貨有限公司). Between January 2017 and September 2018, he was a director, deputy general manager and member of the Party committee of Zhongshan Co., Ltd. (鐘山有限公司) and from March 2017 to May 2018, chairman of the board of Zhongshan Financial Holdings Co., Ltd. (鐘山金融控股有限公司). From September 2018 to February 2024, he served as director, chief financial officer, deputy secretary of the Party committee and general manager of Dongxing Securities Co., Ltd. (東興證券股份有限公司) (SSE: 601198). Since December 2025, he has been serving as director and legal representative of China Post Capital Fund.

Dr. Zhang obtained a doctoral degree in management from the Hehai University in the PRC in December 2002, a master's degree in management from the Hehai University in the PRC in August 1999, and a bachelor's degree in economics from the Nanjing University in the PRC in August 1994. He is a senior economist (professor level).

Mr. Jiang Qingfeng (蔣青峰), aged 40, is our deputy secretary of the Party committee, general manager and executive Director. He joined our Company in March 2016, and was appointed as president of the asset management division and assistant to the general manager in December 2021, as vice general manager in October 2023. He served as our employee representative director and executive Director from August 2025 to December 2025. He was then appointed as our general manager in November 2025. He was further appointed as our Director in January 2026, and was redesignated as our executive Director on [●], 2026, effective on the **[REDACTED]**. He is primarily responsible for the overall operation and management of our Group.

Mr. Jiang worked at Anbang Insurance Group Co., Ltd. (安邦保險集團股份有限公司) from July 2010 to March 2012 and at Anbang Asset Management Co., Ltd. (安邦資產管理有限責任公司) from March 2012 to April 2013. He returned to Anbang Insurance Group Co., Ltd. (安邦保險集團股份有限公司) from April 2013 to July 2013, and subsequently rejoined Anbang Asset Management Co., Ltd. (安邦資產管理有限責任公司) from July 2013 to January 2014. From January 2014 to March 2016, he served at Century Securities Co., Ltd. (世紀證券有限責任公司) with his last position as assistant general manager of the asset management department.

Mr. Jiang obtained a master's degree in finance from the Renmin University of China in June 2010, and a bachelor's degree in insurance from the Renmin University of China in June 2008.

Mr. Cheng Jialin (程家林), aged 44, is our member of the Party committee, vice general manager and executive Director. Mr. Cheng joined our Company in December 2019 and served as secretary of the disciplinary inspection committee from December 2019 to January 2026. He was appointed as our Director in August 2020, and was redesignated as our executive Director on August 28, 2025, effective on the **[REDACTED]**. He has served as our vice general manager since February 2026. He is primarily responsible for public relations affairs, liaison work with government authorities in Beijing and state-owned enterprises and other related matters. Mr. Cheng has been a director of China Post Capital Fund since April 2022.

From July 2006 to November 2006, he served as assistant to the secretary of the Party branch secretary in Chaichangtun Village, Yongledian Town, Tongzhou District, Beijing (北京市通州區永樂店鎮柴廠屯村). He was assistant to the Party branch secretary of Banjiehe Village, Yongledian Town, Tongzhou District, Beijing (北京市通州區永樂店鎮半截河村) between November 2006 and August 2009. From August 2009 to November 2016, he worked at the cadres deployment office of Beijing Municipal Party Committee Organization Department (北京市委組織部幹部調配處) (civil servant management office (公務員管理處)), ultimately serving as officer. He then successively served, from November 2016 to May 2017, as assistant to the general manager of the human resources department and an assistant to the director of the Department of Party-masses Affairs (黨群工作部) of the Capital Group. Subsequently, from May 2017 to December 2019, he successively served as deputy secretary of the Party committee, director and secretary of the discipline committee of Beijing Capital Environment Holdings Co., Ltd. (首創環境控股有限公司) (HKEx: 3989), a company engaged in integrated waste treatment and environmental protection infrastructure services.

Mr. Cheng obtained a master's degree in public administration from the China University of Political Science and Law in July 2015 and a bachelor's degree in law from the same university in July 2006.

Ms. Liu Meijun (劉美君), aged 38, is our executive Director, employee representative Director and general manager of the human resources department. She joined our Company in July 2011, and was appointed as general manager of the human resources department in March 2018, and further appointed as our executive Director on December 17, 2025, effective on the **[REDACTED]**. She was also elected as employee representative Director at the election of employee representatives by the employee representative assembly of our Company on December 17, 2025. She is primarily responsible for overseeing the human resources department of the Company.

Ms. Liu served as a staff member of the human resources department of the Company from July 2011 to January 2015. She was assistant to the general manager of the human resources department of the Company from January 2015 to February 2016, then deputy general manager (acting head) from February 2016 to March 2018. From August 2020 to August 2025, she concurrently served as an employee representative supervisor of the Company.

Ms. Liu obtained a master's degree in management from Renmin University of China (中國人民大學) in July 2011, and a bachelor's degree in management from Renmin University of China (中國人民大學) in June 2009.

Non-executive Directors

Mr. Liu Huibin (劉惠斌), aged 51, is our deputy secretary of the Party committee, vice Chairman and non-executive Director. He joined our Company in September 2023 as Director, and was redesignated as a non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He was also appointed as vice Chairman in November 2025. He is primarily responsible for assisting the secretary of the Party committee in comprehensively carrying out the Party-building work of our Group.

Mr. Liu served at the Economic Tribunal No. 1 of the Beijing Second Intermediate People's Court (北京市第二中級人民法院經一庭) successively as a clerk at the deputy section level from July 1999 to July 2002. He was a lawyer at Beijing Wuhuan Law Firm (北京市五環律師事務所) from July 2002 to March 2007, and at Beijing Zhongqi Guosheng Law Firm (北京市中企國盛律師事務所) from March 2007 to August 2013. From August 2013 to May 2019, he served at the legal department of the Capital Group successively as vice general manager and general manager. From April 2022 to June 2025, he served as the chairman of the supervisory board at Beijing Media Corporation Limited (北青傳媒股份有限公司) (HKEx: 1000). Concurrently, from January 2024 to August 2025, he served as the chairman of the supervisory board at Beijing Capital Eco-Environmental Protection Group Co., Ltd. (北京首創生態環保集團股份有限公司) (SSE: 600008). He served as general counsel of the Capital Group from May 2019 to October 2025, and as chief compliance officer of the Capital Group from January 2023 to October 2025.

Mr. Liu obtained a master's degree in international law from the Renmin University of China in the PRC in July 1999, and a bachelor's of law degree in ideological and political education from Gannan Normal University in the PRC in July 1996. He obtained a lawyer qualification certificate issued by the lawyer qualification examination committee of the Ministry of Justice of the PRC in June 1998.

Ms. Qin Yi (秦怡), aged 47, has been our Director since September 2023, and was redesignated as a non-executive Director on August 28, 2025, effective on the **[REDACTED]**. She is primarily responsible for providing advice on the operation and management of our Group.

Ms. Qin worked at Beijing Saike Pharmaceutical Co., Ltd. (北京賽科藥業有限責任公司), a company engaged in the manufacturing and distribution of pharmaceutical products, from July 2000 to September 2001. She then worked at Beijing Properties Ltd. (首創置業有限公司), a company engaged in real estate development and investment, from July 2004 to May 2023, ultimately serving as secretary of the board of directors, general manager of capital management center and general manager of the Hong Kong office. Concurrently from December 2018 to January 2025, she was a non-executive director at Beijing Capital Grand Limited (首創 鉅 大 有 限 公 司) (delisted, previously HKEx: 1329), a company engaged in the development, operation and management of outlet mall development and retail property operations in the PRC. From November 2021 to May 2023, she served as board secretary and general manager of the capital operations department at Beijing Capital Urban Development Group Co., Ltd. (北京首創城市發展集團有限公司), a company engaged in urban development and real estate investment. From May 2023 to July 2025, she served as deputy general manager of the capital management department of Capital Group, presiding over departmental work; and from July 2025 to October 2025, she has worked as deputy general manager of the capital operations department (financial supervision department) of Capital Group, presiding over departmental work. Since October 2025, she has served as general manager of the capital operations department (financial supervision department) of Capital Group. Concurrently, since December 2023, she has served as director of Beijing Capital Eco-Environmental Protection Group Co., Ltd. (北京首創生態環保集團股份有限公司) (SSE:600008).

Ms. Qin obtained a master's degree in economics from the Peking University in the PRC in June 2004, and a bachelor's degree in economics from the Chinese Financial Institute in the PRC in July 2000.

Ms. Li Yang (李洋), aged 44, is our non-executive Director. Ms. Li joined our Company in December 2024 as a Director, and was redesignated as a non-executive Director on August 28, 2025, effective on the **[REDACTED]**. She is primarily responsible for providing advice on the operation and management of our Group.

Ms. Li served as a clerk and assistant judicial officer at the People's Court of Chaoyang District, Beijing from July 2006 to August 2010, and subsequently as an assistant judicial officer at the Beijing High People's Court from August 2010 to February 2016. From February 2016 to August 2022, she worked at BII. Since August 2022, she has served as general manager of the legal and compliance department, and since September 2024, as general counsel and chief compliance officer of the same company. From October 2020 to October 2025, she served as a supervisor of Beijing Xietong Chuangxin Rail Transit Research Institute Co., Ltd. (北京協同創新軌道交通研究院有限公司), a company engaged in rail transit technology research and consulting. Since May 2024, she has been serving as a director of Metro Land Corporation (京投發展股份有限公司) (SSE: 600683), a company engaged in real estate development and transit-oriented property projects.

Ms. Li obtained a doctoral degree in law from the Central South University in the PRC in December 2022, a master's degree in law from the Peking University in the PRC in July 2006, and a bachelor's degree in law from the Beijing Technology and Business University in the PRC in July 2004. She obtained the legal professional qualification issued by the Ministry of Justice of the PRC in February 2005.

Mr. Tian Ye (田野), aged 53, has been our Director since August 2013, and was redesignated as a non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He is primarily responsible for providing advice on the operation and management of our Group.

Mr. Tian was an assistant engineer at Shougang Group Co., Ltd. (首鋼集團有限公司), a company engaged in steel production and industrial investment, from July 1993 to August 1997. He then joined Beijing International Power Development & Investment Co., Ltd. (北京國際電力開發投資公司), a company engaged in power-related and investment-related businesses, where he successively served as project manager in the industrial investment department and deputy manager (acting head) in the venture capital management department from August 2000 to December 2004. Since December 2004, he has worked at Beijing Energy Holding, a company engaged in energy investment and power generation, and he has served as director of the strategic development department since December 2022.

Mr. Tian obtained a master's degree in business management from the Northern Jiaotong University in the PRC in May 2000. He graduated from the Department of Mechanical Engineering (Division II), Southwest Jiaotong University in the PRC, majoring in heating, ventilation and air conditioning engineering, in July 1993.

Independent Non-executive Directors

Prof. Ye Lin (葉林), aged 62, has been our independent Director since August 2020, and was redesignated as an independent non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Prof. Ye currently serves as a professor at the Law School of Renmin University of China (中國人民大學法學院) and a researcher at the research department of civil and commercial law at the same university.

Prof. Ye holds or held independent directorships in several listed companies, including:

- Beijing YJK Building Software Co., Ltd. (北京盈建科軟件股份有限公司) (SZSE: 300935), a company engaged in the development and sale of structure design software and building information modelling products, since September 2023;
- JD Logistics, Inc. (京東物流股份有限公司) (HKEx: 2618), a company providing integrated supply chain and logistics services, since June 2024; and
- Beijing Shougang Company Limited (北京首鋼股份有限公司) (SZSE: 000959), a company engaged in steel manufacturing and related industrial operations, from December 2017 to December 2023.

Prof. Ye obtained a doctoral degree in law in June 1993, a master's degree in law in October 1989, and a bachelor's degree in law in July 1985, from the Renmin University of China. Prof. Ye is a qualified lawyer in the PRC.

Prof. Wang Xixin (王錫鋅), aged 57, has been our independent Director since August 2020, and was redesignated as an independent non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Prof. Wang served as a staff member at the Legal Affairs Office of the Wuhan Municipal People's Government, Hubei Province (湖北省武漢市人民政府法制辦). From September 1991 to July 1999, he was a teaching assistant and lecturer at the Department of Law of Central South Institute of Law (中南政法學院法律系). From April 1998 to April 1999, he was a senior research fellow at the Center for Chinese Legal Studies of Columbia Law School (哥倫比亞大學法學院中國法律研究中心). Subsequently, from July 1999 to September 2007, he held multiple academic roles at Peking University, including lecturer, associate professor and assistant to the dean at the Peking University Law School (北京大學法學院), and research fellow at the Center for American Studies (美國研究中心). From August 2003 to December 2018, he was a visiting research fellow at the China Law Center of Yale Law School (美國耶魯大學法學院中國法律中心). From February 2012 to May 2012, he was a visiting professor at the University of Pennsylvania Law School (賓夕法尼亞大學法學院). From September 2013 to December 2013, he was a visiting professor at Columbia Law School (哥倫比亞大學法學院). Since May 2007, he has been serving as professor and doctoral supervisor at Peking University Law School (北京大學法學院).

Prof. Wang obtained a doctoral degree in constitutional and administration law from the Peking University in China in July 1999, and a bachelor's degree in law from the Central South Institute of Law in the PRC in July 1990.

Prof. Zhang Jianhua (張健華), aged 61, has been our independent Director since September 2023, and was redesignated as an independent non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Prof. Zhang worked at the People's Bank of China (中國人民銀行) from 1989 to 2015, ultimately serving as director of the research bureau, head of the postdoctoral mobile station, and secretary of the Party committee and president of the Hangzhou Central Branch. He also concurrently served as director of the Zhejiang branch of the State Administration of Foreign Exchange (國家外匯管理局浙江省分局) from 2012 to 2015. From March 2015 to January 2017, he was the deputy secretary of the Party committee, director and president of Beijing Rural Commercial Bank Co., Ltd. (北京農村商業銀行股份有限公司). From January 2017 to February 2022, he served as deputy secretary of the Party committee, executive director and president of Huaxia Bank Co. (華夏銀行股份有限公司). Since March 2022, he has been serving as a professor, research fellow and doctoral supervisor, director of the Financial Development and Regulatory Technology Research Center, the Institute of Financial Technology, and editor-in-chief of Tsinghua Financial Review, at Wudaokou School of Finance, Tsinghua University (清華大學五道口金融學院). He also concurrently served as independent non-executive director at CITIC Securities Company Limited (中信證券股份有限公司) (HKEx: 6030; SSE: 600030) since December 2022.

Prof. Zhang obtained a doctoral degree in management from Tsinghua University in the PRC in July 2003, graduated from the graduate program in monetary and banking studies at the Financial Research Institute of the People's Bank of China in January 1989, and obtained a bachelor's degree in engineering from Tsinghua University in the PRC in July 1987.

Ms. Rong Jian (榮健), aged 56, has been our independent Director since September 2023, and was redesignated as an independent non-executive Director on August 28, 2025, effective on the **[REDACTED]**. She is primarily responsible for providing independent advice on the operations and management of our Group.

From 2006 to 2019, Ms. Rong served at Yuehua Certified Public Accountants (岳華會計師事務所) (subsequently renamed as Zhongrui Yuehua Certified Public Accountants (中瑞岳華會計師事務所) and Ruihua Certified Public Accountants (瑞華會計師事務所)), where she successively held positions of deputy chief accountant and senior partner. Since January 2020, she has been a certified public accountant at BDO China SHU LUN PAN Certified Public Accountants LLP (立信會計師事務所（特殊普通合夥）). She was an independent director of AVIC Helicopter Co., Ltd. (中航直升機股份有限公司) (SSE: 600038) from June 2020 to July 2024. Since February 2024, she has served as an independent director of Vantone Neo Development Group Co., Ltd. (北京萬通新發展集團股份有限公司) (SSE: 600246).

Ms. Rong obtained a master's degree in business administration from the Cheung Kong Graduate School of Business in the PRC in September 2007, and a bachelor's degree in public finance from the Renmin University of China in June 1992. She has been a member of the Chinese Institute of Certified Public Accountants since September 1995.

Prof. Yang Haibin (楊海濱), aged 54, was appointed as our independent non-executive Director on August 28, 2025, effective on the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Prior to joining our Company, Prof. Yang worked at the Department of Management, College of Business, City University of Hong Kong (香港城市大學商學院), ultimately serving as professor. He has currently been serving as professor at the Department of Management, Business School, The Chinese University of Hong Kong (香港中文大學商學院管理系).

Prof. Yang obtained a master's degree in business administration from the Peking University in the PRC in June 2001, and a bachelor's degree in law from the Renmin University of China in 1995 as well as a bachelor's degree in arts from the Renmin University of China in July 1993.

SENIOR MANAGEMENT

The following table sets forth the key information about the senior management of the Company.

Name	Age	Position	Responsibilities	Date of appointment as senior management	Time of joining our Group	Relationship with other Directors and senior management
Mr. Jiang Qingfeng (蔣青峰)	40	Deputy secretary of the Party committee and general manager	Responsible for the overall operation and management of our Group	October 2023	March 2016	None
Mr. He Feng (何峰)	56	Executive vice general manager, secretary of the Board and joint company secretary	Responsible for the fixed income department, securities investment division, investment and product research centre, general manager's office (Board office), human resources department, legal affairs office, administration department and supervision office	April 2008	January 2003	None
Mr. Cheng Jialin (程家林)	44	Member of the Party committee and vice general manager	Responsible for public relations affairs, liaison work with government authorities in Beijing and state-owned enterprises and other related matters	February 2026	December 2019	None
Mr. Tang Hongguang (唐洪廣)	56	Chief accountant (Chief financial officer) and member of the discipline committee	Responsible for the research and development department, planning and finance department, fund operations management department and quality control division	August 2020	July 2011	None

Name	Age	Position	Responsibilities	Date of appointment as senior management	Time of joining our Group	Relationship with other Directors and senior management
Mr. Fang Jie (方杰)	45	Vice general manager	Responsible for the investment banking division and debt financing division	March 2022	February 2022	None
Mr. Fu Jiawei (付家偉)	47	Vice general manager	Responsible for the wealth management center, institutional business center, digital development department, credit business department, customer service center and operations management center	December 2022	August 2007	None
Mr. Shi Bin (史彬)	53	Chief risk officer and Chief compliance director	Responsible for the compliance department and risk management department, and anti-money laundering efforts	April 2019	March 2019	None
Mr. Wang Yufeng (王育峰)	50	Chief information officer	Responsible for the information technology department	August 2025	July 2025	None

For the biographical details of Mr. Jiang Qingfeng and Mr. Cheng Jialin, see "—Directors" in this section.

Mr. He Feng (何峰), aged 56, is our executive vice general manager, secretary of our Board and one of our joint company secretaries. He joined our Company in January 2003, and he has served as secretary to our Board since October 2003. He was appointed as vice general manager in May 2018, and was further appointed as executive vice general manager in February 2026. In September 2020, he was appointed as a member of the Party committee and Chief safety officer. He is primarily responsible for the fixed income department, securities investment division, investment and product research centre, general manager's office (Board office), human resources department, legal affairs office, administration department and supervision office.

Mr. He served as a staff member in the personnel department of China Classification Society (National Bureau of Ship Inspection) (中國船級社（國家船舶檢驗局）), primarily engaged in the inspection and classification of ships and offshore installations, from August 1992 to April 1997. From April 1997 to January 2003, he worked at China New Technology Venture Capital Company (中國新技術創業投資公司), a firm engaged in venture capital investment in high-tech industries, with his last position as a project assistant in the securities management department.

Mr. He obtained a bachelor's degree in philosophy from the Renmin University of China in August 1992.

Mr. Tang Hongguang (唐洪廣), aged 56, is our Chief accountant (Chief financial officer) and member of the discipline committee. He joined our Company in July 2011, and was appointed as member of the discipline committee in July 2017 and Chief accountant (Chief financial officer) in November 2021. He is primarily responsible for the research and development department planning and finance department, fund operations management department and quality control division.

From June 1995 to January 1999, Mr. Tang served as a lecturer in the Finance Department of Gansu Economic Management Cadre College (甘肅省經濟管理幹部學院). From January 1999 to September 2000, Mr. Tang served as project manager of Gansu Wulian Accounting Firm Co., Ltd. (甘肅五聯會計師事務所有限責任公司). From September 2000 to January 2006, he worked at Wulian United Accounting Firm Co., Ltd. (五聯聯合會計師事務所有限公司), where he ultimately served as deputy chief accountant. From January 1999 to March 2003, he was a lecturer in the Accounting Department of the School of Economics and Management of Northwest Normal University (西北師範大學經濟管理學院). From January 2006 to September 2009, Mr. Tang was successively deputy chief accountant and Director of Tianjin Branch of Beijing Wulian Fangyuan Accounting Firm Co., Ltd. (北京五聯方圓會計師事務所有限公司). From September 2009 to January 2011, Mr. Tang served as vice president of Guofu Haohua Accounting Firm Co., Ltd. (國富浩華會計師事務所有限公司). From January 2011 to July 2011, Mr. Tang served as partner and director of the technical department of Guofu Haohua Accounting Firm (Special General Partnership) (國富浩華會計師事務所（特殊普通合夥）).

Mr. Tang obtained a master's degree in economics from the Lanzhou University in the PRC in June 1995, and a bachelor's degree in science from the Hunan Normal University in the PRC in July 1992. He has been a non-practising member of the Chinese Institute of Certified Public Accountants since July 2013.

Mr. Fang Jie (方杰), aged 45, is our vice general manager. He joined our Company in February 2022, and was appointed our vice general manager since March 2022. He is primarily responsible for the investment banking division and debt financing division.

Mr. Fang was a lawyer at Beijing Forever Law Firm (北京市昌久律師事務所) from July 2008 to February 2011. From February 2011 to February 2013, he served as a lawyer at Beijing Zhonglun W&D Law Firm (北京市中倫文德律師事務所). From February 2013 to June 2017, Mr. Fang served as executive manager and senior manager of the listing business department of the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司). From June 2017 to February 2022, he worked at Minsheng Securities Co., Ltd. (民生證券股份有限公司), ultimately serving as vice president and managing director of the investment banking business department, member of the investment banking professional committee, head of the general management department as well as head of the project support center.

Mr. Fang obtained a master's degree in law from the Southwest University of Political Science and Law in the PRC in July 2008, and a bachelor's degree in law at Anhui University in the PRC in January 2008. He graduated from the Anhui University of Chinese Medicine in the PRC, majoring in Chinese medicine, in July 2004.

Mr. Fu Jiawei (付家偉), aged 47, is our vice general manager. He joined our Company in August 2007, and he has previously served as the general manager at the Sichuan branch of our Company and assistant to the general manager. He was appointed as our vice general manager since December 2022. Mr. Fu is primarily responsible for the wealth management center, institutional business center, digital development department, credit business department, customer service center and operations management center.

Prior to joining our Company, Mr. Fu was an employee at the Chengdu Majia Garden business department of Huaxia Securities Co., Ltd. (華夏證券有限公司成都馬家花園營業部) from July 2003 to March 2006.

Mr. Fu obtained a master's degree in executive business administration from the Southwestern University of Finance and Economics in the PRC in December 2012, and graduated in July 2003 from the School of Computer and Communication Engineering, at Southwest Jiaotong University, majoring in communication engineering.

Mr. Shi Bin (史彬), aged 53, is our Chief risk officer and Chief compliance director. He joined our Company in March 2019, and was appointed as Chief risk officer and Chief compliance director in May 2019. He also concurrently served as general counsel from May 2019 to March 2022. He is primarily responsible for the compliance department and risk management department, and anti-money laundering efforts.

Mr. Shi served as an officer in the Department of Foreign Investment of the People's Bank of China (中國人民銀行) from July 1995 to June 1998. Between June 1998 and November 2015, he worked at the CSRC, ultimately serving as deputy director-general of the Futures Supervision Department. From November 2015 to March 2017, he was secretary of the Party committee of Tongchuang Jiuding Investment Holding Co., Ltd. (同創九鼎投資控股有限公司), a company engaged in private equity investment and financial services. From March 2017 to March 2019, he served as executive committee member of China Securities Interbank Quotation System Co., Ltd. (中證機構間報價系統股份有限公司), and concurrently as Director, chairman of the board and general manager of China Securities Cloud Co., Ltd. (中證雲股份有限公司), a company engaged in financial technology and data services.

Mr. Shi obtained a bachelor's degree in economics from the Dongbei University of Finance and Economics in July 1995

Mr. Wang Yufeng (王育峰), aged 50, is our Chief information officer. Mr. Wang joined our Company in July 2025. He was appointed as Chief information officer in August 2025. He is primarily responsible for the information technology department.

Prior to joining our Company, Mr. Wang has held various positions in other companies. From June 2003 to August 2019, he worked at the Shenzhen Stock Exchange, ultimately serving as an execution manager of the technology planning department. From August 2019 to March 2020, he was the assistant to the general manager of Century Securities Co., Ltd. (世紀證券有限責任公司), and from March 2020 to July 2025, he served as a member of the Party committee and the chief information officer of the same company.

Mr. Wang graduated from a part-time master of business administration programme at the Business School of the Chinese University of Hong Kong in Hong Kong in June 2016. Mr. Wang obtained a master's degree in engineering from the University of Science and Technology of China in July 2003, and a bachelor's degree in engineering from the University of Science and Technology of China in June 2000.

GENERAL

As of the Latest Practicable Date, to the best of the knowledge, information and belief of our Directors after having made all reasonable enquiries,

(i) save as disclosed above, none of our Directors or senior management has held any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas during the three years immediately preceding the date of this document;

(ii) none of our Directors or members of the senior management of our Company was related to any other Directors and members of the senior management;

(iii) none of our Directors or general manager of our Company held any interest in the Shares which would be required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance; and

(iv) there was no additional matter with respect to the appointment of our Directors that needs to be brought to the attention of our Shareholders, and there was no additional information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

As of the Latest Practicable Date, none of our Directors (save for our independent non-executive Directors) and their respective close associates had any interest in any business which competes or is likely to compete, either directly or indirectly with our Group's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirmed that he or she (i) had obtained the legal advice referred to under Rule 3.09D of the Listing Rules on September 18, 2025 (and in the case of Ms. Liu Meijun, on January 8, 2026), and (ii) understood his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of our independent non-executive Directors had confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he/she had no past or present financial or other interest in the business of our Company or its subsidiary or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and (iii) that there were no other factors that may affect his/her independence at the time of his/her appointments. Each of our independent non-executive Directors will inform us and the Stock Exchange as soon as practicable if there is any subsequent change of circumstances which may affect his/her independence.

JOINT COMPANY SECRETARIES

The Company has appointed Mr. He Feng (何峰) and Ms. Sham Ying Man (岑影文) as our joint company secretaries.

For the biographical details of Mr. He Feng, see "—Senior Management" in this section.

Ms. Sham Ying Man (岑影文) is one of our joint company secretaries and was appointed on July 25, 2025. Ms. Sham is a senior manager of Company Secretarial Services of Tricor Services Limited, a member of Vistra Group. She has over 25 years of experience in the corporate secretarial field.

Ms. Sham currently holds several company secretary or joint company secretary positions in companies listed on the Stock Exchange, including Hilong Holding Limited (海隆控股有限公司) (HKEx: 1623), Honma Golf Limited (本間高爾夫有限公司) (HKEx: 6858), WuXi Biologics (Cayman) Inc. (藥明生物技術有限公司) (HKEx: 2269), BrainAurora Medical Technology Limited (腦動極光醫療科技有限公司) (HKEx: 6681), Guming Holdings Limited (古茗控股有限公司) (HKEx: 1364) and MetaLight Inc (HKEx: 2605).

Ms. Sham received a bachelor's degree in business administration from Lingnan College (currently known as Lingnan University) in 1997. She is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom, respectively.

BOARD COMMITTEES

We have established four Board Committees in accordance with the relevant PRC laws and regulations, the Articles of Association and the Corporate Governance Code, namely the Audit Committee, the Remuneration and Nomination Committee, the Risk Control Committee and the Strategy Committee.

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. The Audit Committee consists of three Directors, namely Ms. Rong Jian, Prof. Wang Xixin and Mr. Tian Ye, with Ms. Rong Jian currently serving as the chairperson. Ms. Rong Jian has the appropriate professional qualification and experience as required under Rules 3.10(2) and 3.21 of the Listing Rules. The primary duties of the Audit Committee include, but are not limited to, the following:

(i) proposing the appointment, reappointment or change of external auditors to our Board, approving the external auditors' remuneration and terms of engagement, monitoring the independence of external auditors and evaluating their performance;

(ii) examining the financial information of the Company and reviewing financial reports and statements of the Company;

(iii) examining the financial reporting system, overseeing their rationality, efficiency and implementation and making recommendations to our Board; and

(iv) performing other responsibilities as authorized by the Board and in accordance with applicable laws and regulations .

Remuneration and Nomination Committee

We have established a Remuneration and Nomination Committee with written terms of reference in compliance with Rule 3.25 and 3.27A of the Listing Rules and paragraph E.1 and B.3 of the Corporate Governance Code. The Remuneration and Nomination Committee consists of three Directors, namely Prof. Zhang Jianhua, Dr. Zhang Tao and Prof. Ye Lin, with Prof. Zhang Jianhua currently serving as the chairperson. The primary duties of the Remuneration and Nomination Committee include, but are not limited to, the following:

Remuneration Duties

(i) reviewing remuneration proposals for directors and senior management, and making recommendations on establishing formal and transparent procedures for developing the Company's remuneration policy;

(ii) reviewing performance assessment criteria and related policies; and

(iii) performing other responsibilities as authorized by the Board and in accordance with applicable laws and regulations.

Nomination Duties

(i) reviewing the procedures and criteria for selecting and appointing directors and senior management, and making relevant recommendations to the board of directors;

(ii) nominating candidates for directors and senior management, conducting preliminary assessments of their qualifications, and making recommendations to the board of directors;

(iii) reviewing evaluation standards and reports for directors and senior management, including mutual evaluations of independent directors; and

(iv) performing other responsibilities as authorized by the Board and in accordance with applicable laws and regulations.

Risk Control Committee

The Risk Control Committee consists of three Directors, namely Prof. Ye Lin, Mr. Liu Huibin and Mr. Jiang Qingfeng, with Prof. Ye Lin currently serving as the chairperson. The primary duties of the Risk Control Committee include, but are not limited to, the following:

(i) reviewing and providing opinions on the overall objectives and fundamental policies of compliance and risk management, and the goals for cultivating an anti-money laundering risk management culture;

(ii) reviewing and providing opinions on the organizational structure and responsibilities related to compliance and risk management;

(iii) assessing and providing opinions on the risks associated with major decisions requiring Board approval, and on proposed solutions for significant risks;

(iv) reviewing and providing opinions on our Company's anti-money laundering risk management strategies, policies and procedures that require Board approval;

(v) reviewing and providing opinions on compliance reports, risk assessment reports and anti-money laundering work reports that require Board approval;

(vi) promoting the Company's legal governance; and

(vii) performing other responsibilities as authorized by the Board and in accordance with applicable laws and regulations.

Strategy Committee

The Strategy Committee consists of five Directors, namely Dr. Zhang Tao, Mr. Jiang Qingfeng, Ms. Li Yang, Mr. Tian Ye and Prof. Zhang Jianhua, with Dr. Zhang Tao currently serving as the chairperson. The primary duties of the Strategy Committee include, but are not limited to, the following:

(i) reviewing and advising on the Company's long-term strategic development plans;

(ii) reviewing and advising on major investment, financing, capital and asset operations proposals subject to Board or shareholder approval;

(iii) reviewing and advising on other material matters affecting the Company's development;

(iv) overseeing the implementation of strategic matters and providing advice on ESG governance and corporate culture alignment; and

(v) performing other responsibilities as authorized by the Board and in accordance with applicable laws and regulations.

CORPORATE GOVERNANCE CODE

The Company is committed to achieving a high standard of corporate governance with a view to safeguarding the interests of our Shareholders. Our Directors recognize the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group to achieve effective accountability. Our Company intends to comply with all code provisions in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules after the **[REDACTED]**.

BOARD DIVERSITY POLICY

We have adopted the board diversity policy which sets out the objective and approach for achieving and maintaining the diversity of the Board in order to enhance its effectiveness. In accordance with the board diversity policy, our Company seeks to achieve board diversity by taking into account a number of factors, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and/or length of service. The ultimate selection of Board candidates will be based on merit and potential contribution to our Board having due regard to the benefits of diversity on the Board and also the specific needs of the Company without focusing on a single diversity aspect. Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development as well as knowledge and experience in areas such as investment and business management. They obtained degrees in various areas including economics, management and law. Furthermore, our Board has a diverse age and gender representation. Our Board currently comprises 4 female Directors and 9 male Directors, ranging from 39 years old to 61 years old.

With regards to gender diversity on the Board, we recognize the particular importance of gender diversity. We have taken and will continue to take steps to promote and enhance gender diversity at all levels of our Company, including but without limitation at our Board and senior management levels. We will maintain a focus on gender diversity when recruiting staff at the mid to senior level so as to develop a pipeline of potential female successors to our Board. Our Group will also identify and select female individuals with a diverse range of skills, experience and knowledge in different fields from time to time, and maintain a list of such female individuals who possess qualities to become our Board members, which will be reviewed by our Remuneration and Nomination Committee periodically to maintain gender diversity of our Board. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our board diversity policy.

Upon the **[REDACTED]**, the Remuneration and Nomination Committee will from time to time discuss and agree on expected goals to ensure board diversity, and review and, where necessary, update the board diversity policy to ensure that the policy remains effective. Our Company will disclose the biographical details of each Director and report on the implementation of the board diversity policy (including whether we have achieved board diversity) in its annual corporate governance report.

DIRECTORS' REMUNERATION

Our Directors and senior management members who receive remuneration from the Company are paid in the forms of salaries and allowances, discretionary bonuses and social welfare and defined contribution plans. The remuneration of our Directors and senior management members is determined with reference to the remuneration paid by comparable companies and the achievement of major operating indicators of our Company.

The aggregate amount of remuneration (including fees, salaries and allowances, discretionary bonuses and social welfare and defined contribution plans) paid to our Directors for the years ended December 31, 2023, 2024 and 2025 amounted to approximately RMB5.7 million, RMB3.9 million and RMB4.2 million, respectively.

Under the current compensation arrangement, we estimate the total compensation before taxation, to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB6.3 million. The actual remuneration of Directors in 2026 may be different from the expected remuneration.

We confirmed that during the Track Record Period, no remuneration was paid by our Company to, or receivable by, the five highest paid individuals of our Company as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of our Company or any subsidiary of our Company.

During the Track Record Period, none of our Directors waived any remuneration. Save as disclosed above, no other payments have been paid, or are payable, by our Company or our subsidiary to our Directors during the Track Record Period.

REMUNERATION OF THE FIVE HIGHEST-PAID INDIVIDUALS

The aggregate amount of remuneration (including salaries and allowances, discretionary bonuses and social welfare and defined contribution plans) incurred by the five highest-paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 amounted to approximately RMB17.1 million, RMB19.2 million and RMB16.2 million, respectively, of which none were Directors. Excluding the aforementioned Directors, the aggregate amount of remuneration (including salaries and allowances, discretionary bonuses and social welfare and defined contribution plans) for the remaining individuals among the five highest paid individuals amounted to RMB17.1 million, RMB19.2 million and RMB16.2 million, for the years ended December 31, 2023 and 2024 and 2025, respectively.

We confirmed that during the Track Record Period, no remuneration was paid by our Company to, or receivable by, the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of our Company or any subsidiary of the Company.

Save as disclosed above, no other payments have been paid, or are payable, by our Company or our subsidiary to the five highest-paid individuals during the Track Record Period.

COMPLIANCE ADVISOR

Our Company has appointed Innovax Capital Limited (創陞融資有限公司) as the Compliance Advisor in compliance with Rules 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will advise our Company in certain circumstances including:

(i) before the publication of any regulatory announcement, circular or financial report;

(ii) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;

(iii) where we propose to use the **[REDACTED]** from the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and

(iv) where the Stock Exchange makes an inquiry to the Company in accordance with Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Advisor will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Advisor will also inform the Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the continuing requirements under the Listing Rules and applicable laws and regulations.

The term of the appointment will commence on the **[REDACTED]** and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.