BOARD OF DIRECTORS

Our Board comprises nine Directors, including six executive Directors and three independent non-executive Directors. The following table sets forth general information regarding our Directors:

Name	Age	Positions	Date of joining our Group	Date of appointment as a Director	Roles and responsibilities	Relationship with other Directors and Senior Management
Mr. Chen Bo (陳波)	49	Chairman of the Board, chief executive officer and executive Director	April 7, 2004	April 7, 2004	Overall management, strategic planning and oversight of business direction of our Group	None
Ms. Li Yi (利奕)	55	Executive Director and director of administration and human resources	April 7, 2004	October 23, 2024	Overall administration and human resources management of our Group	None
Ms. Xu Xiaoling (徐小玲) . . .	42	Executive Director and product director	February 28, 2007	January 14, 2026	Overall product development and product management of our Group	None
Mr. Tan Jianyao (譚健堯) . . .	37	Executive Director, secretary of the Board and company secretary	June 8, 2020	January 14, 2026	Overall corporate governance, information disclosure, investor relations and other Board-related matters of our Group	None
Mr. Yang Yuanjia (楊源佳) . . .	61	Executive Director and vice general manager	July 1, 2018	January 14, 2026	Management and business development of our Group	None
Mr. Zhou Guihao (周桂豪) . . .	52	Executive Director and production director	May 2, 2018	January 14, 2026	Overall production management of our Group	None
Dr. Wong Chi Wing (王志榮) . . .	62	Independent non-executive Director	March 31, 2026	March 31, 2026	Supervising and providing independent opinion and judgment to the Board	None
Mr. Bao Qiang (包強)	61	Independent non-executive Director	March 31, 2026	March 31, 2026	Supervising and providing independent opinion and judgment to the Board	None
Dr. Jiang Shilong (蔣仕龍) . . .	57	Independent non-executive Director	March 31, 2026	March 31, 2026	Supervising and providing independent opinion and judgment to the Board	None

Executive Directors

Mr. Chen Bo (陳波), aged 49, is the chairman of the Board, chief executive officer and an executive Director of our Company.

Mr. Chen has over 20 years of extensive experience in the technology industry. Mr. Chen served as Director and manager of our Company since April 2004. He is primarily responsible for the overall management, strategic planning and oversight of business direction of our Group.

Mr. Chen graduated from Nanchang University (南昌大學) with a bachelor's degree, majoring in industrial styling from the Department of Industrial Design in July 1998.

Mr. Chen was a director, supervisor, or legal representative (as the case may be) of the following dissolved companies and confirmed that the following companies were solvent immediately prior to their dissolution and had no outstanding claims or liabilities. The relevant details are as follows:

Company name	Place of establishment	Position held	Date of dissolution	Nature of proceeding and reasons	Nature of business before dissolution
Shanghai Jianfei Trading Co., Ltd*. (上海健菲貿易有限公司)	PRC	Supervisor	February 24, 2021	Dissolved by deregistration due to adjustment of business strategy	Retail business
Guangzhou Hengxian Real Estate Co., Ltd.* (廣州恒賢置業有限公司)	PRC	Supervisor	March 27, 2019	Dissolved by deregistration due to adjustment of business strategy	Real estate business
Guangzhou Muyuan Sanitary Ware Co., Ltd.* (廣州沐源潔具有限公司)	PRC	Executive director, legal representative, and supervisor	February 04, 2010	Dissolved by deregistration due to adjustment of business strategy	Wholesale business

Ms. Li Yi (利奕), aged 55, is an executive Director and the director of administration and human resources of our Company. Ms. Li joined our Company in April 2004 since its incorporation. She has been serving as the director of administration and human resources of our Company since April 2004 and as a Director since October 2024. She is primarily responsible for the overall administration and human resources management of our Group.

Ms. Li has over 20 years of extensive experience in administration and human resources industry. Prior to joining our Company, from September 1999 to February 2001, she served as a human resources specialist at Guangzhou Tianyi. From March 2001 to March 2004, she was self-employed.

Ms. Li graduated from Hubei University (湖北大學) with an associate degree, majoring in enterprise management in July 1992.

Ms. Li was the person in charge of Shanghai Lijing Business Consulting Center* (上海黎景商務諮詢中心), an entity established in the PRC primarily engaged in trading and business services. The center was dissolved by deregistration due to adjustment of business strategy on October 27, 2021. Ms. Li confirmed that the center was solvent immediately prior to its dissolution and had no outstanding claims or liabilities.

Ms. Xu Xiaoling (徐小玲), aged 42, is an executive Director and the product director of our Company. Ms. Xu joined our Company in February 2007. She has been a product director of our Company since February 2007, as a supervisor of our Company from October 2024 to January 2026 and as a Director since January 2026. She is primarily responsible for the overall product development and product management of our Group.

Ms. Xu has extensive experience in the manufacturing industry. Prior to joining our Company, from November 2004 to May 2005, she served as the project department manager at Guiyang Zhilong Sanitary Ware Factory* (貴陽智龍潔具廠). She served as the comprehensive department manager at Foshan Chancheng District Shulong Sanitary Ware Factory* (佛山市禪城區蜀龍潔具廠) from May 2005 to February 2007.

Ms. Xu graduated from South China Normal University (華南師範大學) with a bachelor's degree, majoring in international trade through a correspondence course in January 2011.

Ms. Xu was the person in charge of Shanghai Lingshu Business Consulting Firm* (上海凌暨商務諮詢事務所), a firm established in the PRC. The firm was dissolved by deregistration due to adjustment of business strategy on October 28, 2021. Ms. Xu confirmed that the firm was solvent immediately prior to its dissolution and had no outstanding claims or liabilities, and its business before dissolution was the provision of business consulting services.

Mr. Tan Jianyao (譚健堯), aged 37, is an executive Director, the secretary of the Board and a joint company secretary of our Company. Mr. Tan served as a deputy manager of the finance department from June 2020 to March 2026. He has been serving as the secretary of the Board of our Company since June 2020 and as a Director since January 2026. He is primarily responsible for overall corporate governance, information disclosure, investor relations and other Board-related matters of our Group.

Mr. Tan has extensive experience in finance and accounting industry. Prior to joining our Company, from June 2011 to August 2014, he served at COSCO Shipping Co., Ltd.* (中遠航運股份有限公司) (now known as COSCO SHIPPING Specialized Carriers Co., Ltd. (中遠海運特種運輸股份有限公司)), a company listed on the Shanghai Stock Exchange (stock code: 600428). From July 2015 to July 2016, he served at Guangzhou Kugou Computer Technology Co., Ltd. (廣州酷狗計算機科技有限公司), which has been merged into Tencent Music Entertainment Group, a company listed on the New York Stock Exchange (stock code: TME) and the Stock Exchange (stock code: 1698). From December 2017 to November 2019, he served as the finance responsible person (Guangzhou) at Guangzhou Ziru Life Technology Co., Ltd.* (廣州自如生活科技有限公司).

Mr. Tan graduated from the School of Accounting of Jiangxi University of Finance and Economics (江西財經大學) with a bachelor's degree in management, majoring in accounting in July 2011. He has been a non-practicing member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會非執業會員) since February 2019. He has also been a Chartered Financial Analyst (特許金融分析師) designated by the CFA Institute since February 2021.

Mr. Yang Yuanjia (楊源佳), aged 61, is an executive Director and a vice general manager of our Company. Mr. Yang was designated as a Director in January 2026 and as a vice general manager in March 2026. He is primarily responsible for management and business development of our Group. From July 2018 to present, he has been serving as the general manager at Yituo Electric Co., Ltd.* (佛山市順德區一拓電氣有限公司), a wholly-owned subsidiary of our Company.

Mr. Yang has over 30 years of extensive experience in the electrical appliance industry. Prior to joining our Company, from January 1994 to June 1998, he served as the general manager of the sales department at Guangdong Huabao Air Conditioner Factory* (廣東華寶空調器廠). From April 2000 to June 2001, he served as the general manager at Henan Likaer Trading Co., Ltd.* (河南利凱爾貿易有限公司). From June 2001 to September 2003, he served as the general manager at Henan Xuanyuan Industrial Co., Ltd.* (河南軒源實業有限公司). From May 2009 to September 2020, he served at Foshan Shunde Feiyalande Electric Co., Ltd.* (佛山市順德區菲亞蘭德電器有限公司), later known as Foshan Shunde Feierlan Electric Co., Ltd.* (佛山市順德區菲爾蘭電器有限公司), which deregistered in December 2022.

Mr. Yang graduated from Guangdong Open University (廣東開放大學) with an associate degree, majoring in computer application through an online course in July 2023.

Mr. Yang was a limited partner of the following dissolved companies and confirmed that the following companies were solvent immediately prior to their dissolution and had no outstanding claims or liabilities. The relevant details are as follows:

Company name	Place of establishment	Position held	Date of dissolution	Nature of proceeding and reasons	Nature of business before dissolution
Henan Like'er Trading Co., Ltd.* (河南利凱爾貿易有限公司)	PRC	Legal representative	December 30, 2001	Dissolved by deregistration due to adjustment of business strategy	Wholesale business
Henan Xuanyuan Industrial Co., Ltd.* (河南軒源實業有限公司)	PRC	Legal representative	September 18, 2003	Dissolved by deregistration due to adjustment of business strategy	Repair of motor vehicles, electronic products and daily necessities

Mr. Zhou Guihao (周桂豪), aged 52, is an executive Director and the production director of our Company. Mr. Zhou was designated as a Director in January 2026 and as a vice general manager in March 2026. He is primarily responsible for the overall production management of our Group.

Mr. Zhou has extensive experience in the electronics industry. Mr. Zhou joined our Group in May 2018. Since then, he has been serving as the factory director at Guangzhou Aquagem Manufacturing Co., Ltd.* (廣州安捷製造有限公司), a subsidiary of our Company, primarily responsible for the production and product development of the factory.

Mr. Zhou graduated from Nanchang University (南昌大學) with a bachelor's degree, majoring in industrial styling design in July 1998.

Independent Non-executive Directors

Dr. Wong Chi Wing (王志榮), aged 62, was appointed as our independent non-executive Director in March 2026. Dr. Wong is primarily responsible for supervising and providing independent opinion and judgment to the Board.

From July 2016 to June 2020, Dr. Wong has served as an independent non-executive director at Autotoll Limited (快易通有限公司). From September 2018 to June 2020, Dr. Wong served as an independent non-executive director at Veson Holdings Limited (銳信控股有限公司) (formerly known as SCUD Group Limited (飛毛腿集團有限公司)), a company listed on the Stock Exchange (stock code: 1399). From February 2020 to June 2021, Dr. Wong has served as an independent non-executive director at Cirtek Holdings Limited (常達控股有限公司), a company listed on the Stock Exchange (stock code: 1433). From June 2021 to June 2022, he served as an independent non-executive director and at LandSea Green Life Service Company Limited (朗詩綠色生活服務有限公司), a company listed on the Stock Exchange (stock code: 01965). Since July 2023, Dr. Wong has been serving as an independent non-executive director of China Merchants Port Holdings Company Limited (招商局港口控股有限公司), a company listed on the Stock Exchange (stock code: 00144).

Dr. Wong obtained a bachelor's degree in science from the Chinese University of Hong Kong in December 1986, a master's degree in business administration from the City University of Hong Kong in November 1995, a master's degree of science in electronic commerce from the City University of Hong Kong in November 2003 and a doctorate degree in business administration from the City University of Hong Kong in February 2011. Dr. Wong has been a fellow member of the HKICPA since July 2000. Besides, Dr. Wong is a Certified Drucker Educator (CDE) of Peter Drucker Academy.

Mr. Wong was the director of Alliance Trader Limited (貿升有限公司), a firm established in Hong Kong. The firm was dissolved due to adjustment of business strategy in May 2022. Mr. Wong confirmed that the firm was solvent immediately prior to its dissolution and had no outstanding claims or liabilities, and its business before dissolution was the provision of property management services.

Mr. Bao Qiang (包強), aged 61, was appointed as our independent non-executive Director in March 2026. Mr. Bao is primarily responsible for supervising and providing independent opinion and judgment to the Board.

From August 2001 to August 2024, he served as a professor at the Guangdong University of Finance (廣東金融學院), and during his tenure at the same university successively held positions including director of the accounting and auditing research institute, deputy head and head of the accounting department.

Mr. Bao has also served as an independent director or supervisor on the boards of several companies. From February 2016 to May 2022, he served as an independent director at Guorong Securities Co., Ltd.* (國融證券股份有限公司). From May 2016 to March 2021, he served as an independent director at Xinjiang Tianfu Energy Co., Ltd.* (新疆天富能源股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600509). From October 2016 to November 2021, he served as a supervisor at Shenzhen Happy Ranch Technology Co., Ltd.* (深圳開心牧業科技有限公司). From February 2019 to December 2025, he served as an independent director at Guangdong Leary New Material Technology Co., Ltd. (廣東萊爾新材料科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688683).

From January 2019 to present, he has been serving as an independent director at Pearl River Life Insurance Co., Ltd. (珠江人壽保險股份有限公司). He also has been serving as an independent director at Guangdong Chant Group Inc. (廣東長青(集團)股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002616) since March 2021, and at Anhui Fengxing Co., Ltd. (鳳形股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002760) since March 2025.

Mr. Bao studied at Beijing Technology and Business University (北京商學院) (now known as Beijing Technology And Business University (北京工商大學)), obtaining a bachelor's degree in accounting in July 1984. In January 1989, he undertook part-time postgraduate studies at Lanzhou University of Finance and Economics (蘭州商學院) (now known as Lanzhou University of Finance and Economics (蘭州財經大學)), obtaining a master's degree in economics and management. He has been a Certified Public Accountant (中國註冊會計師) since July 2009.

Dr. Jiang Shilong (蔣仕龍), aged 57, was appointed as our independent non-executive Director in March 2026. Dr. Jiang is primarily responsible for supervising and providing independent opinion and judgment to the Board.

From March 1994 to January 2002, he served as a teaching assistant and subsequently a lecturer at the department of automatic control engineering of Central South University of Technology (中南工業大學自動控制工程系) (now known as Central South University (中南大學)). From February 2002 to December 2008, he successively served as senior engineer, manager and vice general manager at Googol Technology (Shenzhen) Co., Ltd.* (固高科技(深圳)有限公司) (now known as Googol Technology Co., Ltd. (固高科技股份有限公司)), a company listed on the Shenzhen Stock Exchange (stock code: 301510). From February 2007 to February 2010, Dr. Jiang undertook post-doctoral research at the Shenzhen Academy of Peking University-Hong Kong University of Science and Technology (Research Workstation) (北京大學香港科技大學深圳研修院(科研工作站)) and Harbin Institute of Technology (Control Science and Engineering) (Mobile Station) (哈爾濱工業大學控制科學與工程(流動站)). Since January 2007, he has been serving as the director of the Motion Control Application Technology Laboratory of the PKU-HKUST Shenzhen-Hong Kong Institution (深港產學研基地運動控制應用技術實驗室).

Dr. Jiang has also served as an independent director on the boards of several companies. From October 2011 to December 2015, he served as an independent director at Shenzhen Silver Star Intelligent Technology Co., Ltd.* (深圳市銀星智能科技股份有限公司) (now known as Shenzhen Silver Star Intelligent Group Co., Ltd.* (深圳銀星智能集團股份有限公司)). From November 2023 to September 2025, he served as an independent director at Shenzhen Huanchuang Technology Co., Ltd.* (深圳歡創科技股份有限公司). He also has been serving as an independent director at Guangdong Samsun Technology Co., Ltd.* (廣東三姆森科技股份有限公司) since May 2021, and at Guangdong World Precision Technology Co., Ltd.* (廣東沃德精密科技股份有限公司) since November 2023.

Dr. Jiang graduated from Taiyuan Institute of Machinery (太原機械學院) (now known as North University of China (中北大學)), with a bachelor's degree in July 1991. He obtained a master's degree from Central South University of Technology (中南工業大學) in March 1994. He further obtained a doctoral degree from the Hong Kong University of Science and Technology (香港科技大學) in November 2000. He was certified as a Professor-level Senior Engineer (正高級工程師) in the field of electronic components (電子元器件) by the Human Resources and Social Security Bureau of Shenzhen Municipality (深圳市人力資源和社會保障局) in May 2022.

Dr. Jiang was a limited partner, director, legal representative, or manager (as the case may be) of the following dissolved companies and confirmed that the following companies were solvent immediately prior to their dissolution and had no outstanding claims or liabilities. The relevant details are as follows:

Company name	Place of establishment	Position held	Date of dissolution	Nature of proceeding and reasons	Nature of business before dissolution
Yushanfang Zhanggui Equity Investment Partnership (Limited Partnership), Dongguan City* (東莞市御膳坊掌櫃股權投資合夥企業(有限合夥))	PRC	Limited Partner	June 14, 2024	Revocation of business license due to issues with the registered address and has not resulted in any punishment or fines imposed by any competent authorities	Equity investment, investment consulting and enterprise management consulting
Gongzhi Youming Investment Management Partnership (Limited Partnership), Dongguan City* (東莞市共志有名投資管理合夥企業(有限合夥))	PRC	Limited Partner	June 14, 2024	Revocation of business license due to issues with the registered address and has not resulted in any punishment or fines imposed by any competent authorities	Investment management, equity investment and asset management
Shenzhen Lishu Renjia Investment Co., Ltd.* (深圳栗樹人家投資有限公司)	PRC	Executive director, legal representative, and general manager	June 29, 2024	Dissolved by deregistration due to adjustment of business strategy	Trading and business services
Dankou Technology (Shenzhen) Co., Ltd.* (丹蔻科技(深圳)有限公司)	PRC	Shareholder holding a 50% equity interest and general manager	January 23, 2019	Dissolved by deregistration due to adjustment of business strategy	Research and experimental development
Zhineng Technology Co., Ltd., Jinhua City* (金華市志能科技有限公司)	PRC	Shareholder holding a 31% equity interest	October 25, 2022	Dissolved by deregistration due to adjustment of business strategy	Promotion and application of science and technology services
Shenzhen Tongchan Technology Innovation Management Partnership (Limited Partnership)* (深圳通產技術創新管理合夥企業(有限合夥)) .	PRC	Limited Partner	January 08, 2025	Dissolved by deregistration due to adjustment of business strategy	Trading and business services

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets out the key information about our senior management of our Group.

Name	Age	Positions	Date of joining our Group	Date of appointment as a senior management	Roles and responsibilities	Relationship with other Directors and senior management
Mr. Chen Bo (陳波)	49	Chairman of the Board, chief executive officer and executive Director	April 7, 2004	April 7, 2004	Overall management, strategic planning and oversight of business direction of our Group	None
Ms. Li Yi (利奕)	55	Executive director and Director of administration and human resources	April 7, 2004	April 7, 2004	Overall administration and human resources management of our Group	None
Ms. Xu Xiaoling (徐小玲) . . .	42	Executive Director and product director	February 28, 2007	February 28, 2007	Overall product development and product management of our Group	None
Mr. Tan Jianyao (譚健堯) . . .	37	Executive Director, secretary of the Board and company secretary	June 8, 2020	June 8, 2020	Overall corporate governance, information disclosure, investor relations and other Board-related matters of our Group	None
Mr. Yang Yuanjia (楊源佳) . . .	61	Executive Director and vice general manager	July 1, 2018	July 1, 2018	Management and business development of our Group	None
Mr. Zhou Guihao (周桂豪) . . .	52	Executive Director and production director	May 2, 2018	May 2, 2018	Overall production management of our Group	None
Ms. Zhong Yun (鍾芸)	49	Vice general manager	April 7, 2004	April 7, 2004	Assisting the chief executive officer in overall management and overseas business development of our Group	None
Ms. Li Guiying (李桂英) . . .	43	Vice general manager	September 6, 2007	September 6, 2007	Assisting the chief executive officer in overall management and overseas business development of our Group	None
Mr. Zhang Weiwei (張偉瑋) . . .	33	Chief financial officer	November 13, 2023	November 13, 2023	Overall financial accounting and management of our Group	None

Mr. Chen Bo (陳波), **Ms. Li Yi (利奕), Mr. Tan Jianyao (譚健堯), Mr. Yang Yuanjia (楊源佳)** and **Mr. Zhou Guihao (周桂豪),** see "— Board of Directors — Executive Directors" for details.

Ms. Zhong Yun (鍾芸), aged 49, has been designated as our vice general manager since January 2026. She served as a supervisor of our Company from October 2024 to March 2026. Ms. Zhong is primarily responsible for assisting the chief executive officer in overall management and overseas business development of our Group.

Ms. Zhong has extensive experience in overseas business management and education. She joined our Group in April 2004, where she has been serving as the overseas business director since then. Prior to that, from July 1998 to June 2003, she served as an English teacher at Jiangxi Dayu Middle School (江西省大餘中學).

Ms. Zhong graduated from Gannan Normal University (贛南師範大學) (formally known as Gannan Normal College (贛南師範學院)) with a full-time associate degree in English education (英語教育專業) in June 1998. She further obtained a bachelor's degree through a correspondence course, majoring in English education (英語教育專業) from Gannan Normal University (贛南師範大學) (formally known as Gannan Normal College (贛南師範學院)) in July 2003.

Ms. Li Guiying (李桂英), aged 43, has been designated as the vice general manager of our Company since January 2026. Ms. Li is primarily responsible for assisting the chief executive officer in overall management and overseas business development of our Group. Ms. Li joined our Company in September 2007, where she served as an overseas sales and subsequently as an overseas sales manager until March 2018. From April 2018 to present, she has been serving as the sales director at Guangzhou Aquark Electric Limited* (廣州誇克電氣有限公司), a wholly-owned subsidiary of our Company.

Ms. Li has extensive experience in sales and overseas business management. From March 2007 to July 2007, she served at Guangzhou Muyuan Sanitary Ware Co., Ltd.* (廣州沐源潔具有限公司).

Ms. Li Guiying graduated from Sun Yat-sen University (中山大學) with a bachelor's degree, majoring in international economics and trade in June 2006.

Mr. Zhang Weiwei (張偉瑋), aged 33, has been designated as our chief financial officer since January 2026. Mr. Zhang is primarily responsible for the overall financial accounting and management of our Group.

Mr. Zhang has extensive experience in auditing and financial management. Prior to joining our Company, from July 2015 to August 2023, he served at the Guangdong Branch of Pan-China Certified Public Accountants (Special General Partnership)* (天健會計師事務所(特殊普通合夥)廣東分所), with his last position was a manager. He joined our Company in November 2023 and subsequently served as the deputy manager of the finance department until January 2026.

Mr. Zhang graduated from Sun Yat-sen University (中山大學) with a bachelor's degree in management, majoring in accounting in June 2015. He has been a member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) since March 2020.

COMPANY SECRETARY

Mr. Tan Jianyao (譚健堯) has been appointed as a joint company secretary of our Company with effect from the [**REDACTED**]. see "— Board of Directors — Executive Directors" for details.

Ms. Wong Ka Man (Carmen Wong) (黃嘉文), was appointed as a joint company secretary of our Company with effect from the [**REDACTED**]. Ms. Wong is a seasoned professional with over eight years of extensive experience in the company secretarial domain, specializing in compliance with the Listing Rules of The Stock Exchange of Hong Kong Limited, the Hong Kong Companies Ordinance and the compliance requirements for offshore companies. She currently serves as an assistant manager of corporate secretarial services at Tricor Professional Limited (卓佳專業商務有限公司). She is a fellow of both The Hong Kong Chartered Governance Institute (the "**HKCGI**") and The Chartered Governance Institute in the United Kingdom (the "**CGI**"). Ms. Wong earned her bachelor's degree in international business management from Northumbria University (諾桑比亞大學) and her master's degree in corporate governance from The Hong Kong Polytechnic University (香港理工大學).

BOARD COMMITTEES

Our Board delegates certain responsibilities to various Board committees. In accordance with the relevant PRC laws and regulations, the Articles and the Listing Rules, we have established our Audit Committee, Remuneration Committee and Nomination Committee.

Audit Committee

We have established an audit committee with terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code on March 31, 2026. The audit committee consists of Dr. Wong Chi Wing (王志榮), Mr. Bao Qiang (包強) and Dr. Jiang Shilong (蔣仕龍), with Dr. Wong Chi Wing (王志榮) being the chairperson of the committee.

The primary function of the audit committee is to assist our Board in providing an independent view of our financial reporting process, internal control and risk management system, overseeing the audit process and performing other duties and responsibilities as assigned by our Board.

Remuneration Committee

We have established a remuneration committee with terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 of the Corporate Governance Code on March 31, 2026. The remuneration committee consists of Mr. Bao Qiang (包強), Ms. Li Yi (利奕) and Dr. Jiang Shilong (蔣仕龍), with Mr. Bao Qiang (包強) being the chairperson of the committee.

The primary function of the remuneration committee is to develop remuneration policies of our Directors, evaluate the performance, make recommendations on the remuneration packages of our Directors and senior management and evaluate and make recommendations on employee benefit arrangements.

Nomination Committee

We have established a nomination committee with terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3 of the Corporate Governance Code on March 31, 2026. The nomination committee consists of Dr. Jiang Shilong (蔣仕龍), Dr. Wong Chi Wing (王志榮) and Ms. Li Yi (利奕), with Dr. Jiang Shilong (蔣仕龍) being the chairperson of the committee.

The primary function of the nomination committee is to make recommendations to our Board in relation to the appointment and removal of Directors.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as at the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on March 13, 2026, and (ii) understands all the requirements under the Listing Rules that are applicable to him or her as a director of a listed issuer and the possible consequences of making a false statement or providing false information to the Stock Exchange.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules. As at the Latest Practicable Date, and (iii) that there are no other factors that may affect his independence at the time of his appointment.

CORPORATE GOVERNANCE

Code Provision C.2.1 of the Corporate Governance Code

Under paragraph C.2.1 of the Corporate Governance Code, the roles of chairman and the chief executive officer of the Company should be separate and should not be performed by the same individual. Mr. Chen is the chairman of the Board and the chief executive officer of our Company. With extensive experience in the technology industry, Mr. Chen is in charge of overall management, business, strategic development and scientific research and development of our Group. Despite the fact that the roles of our chairman of the Board and our chief executive officer of the Company are both performed by Mr. Chen which constitutes a deviation from paragraph C.2.1 of the Corporate Governance Code, our Board considers that vesting the roles of chairman and our chief executive officer of the Company in the same person is beneficial to the management of our Group. The balance of power and authority is ensured by the operation of our Board, and our senior management, which comprise experienced and diverse individuals. Our Board currently comprises six executive Directors (including Mr. Chen) and three independent non-executive Directors, and therefore has a strong independence element in its composition.

Save as disclosed above, our Company intends to comply with all code provisions under the Corporate Governance Code after the [**REDACTED**].

Board Diversity

The Board has adopted a board diversity policy (the "**Board Diversity Policy**") prior to the [**REDACTED**] in order to enhance the effectiveness of our Board and to maintain a high standard of corporate governance. Our Company recognizes and embraces the benefits of having a diverse Board. Pursuant to the Board Diversity Policy, in reviewing and assessing suitable candidates to serve as a Director of the Company, the Nomination Committee will consider a range of diversity perspectives with reference to the Company's business model and specific needs, including but not limited to gender, age, language, cultural and educational background, professional qualifications, skills, knowledge, industry and regional experience and/or length of service. All board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

As at the Latest Practicable Date, our Board consists of seven male members and two female members with ages ranging from 37 years old to 62 years old. Our Directors have a balanced portfolio of knowledge and skills, including technology, administration, human resources, manufacturing, finance and accounting, electrical appliance and electronics etc. They obtained degrees in various fields such as businesses administration, corporate strategy and marketing, accounting and law. Our Company has reviewed the membership, structure and composition of the Board, and is of the opinion that the structure of the Board is reasonable, and the experiences and skills of the Directors in various aspects and fields can enable our Company to maintain high standard of operation.

Upon the [**REDACTED**], the Nomination Committee will from time to time review the Board Diversity Policy, develop and review measurable objectives for implementing the policy, and monitor the progress on achieving these measurable objectives in order to ensure that the policy remains effective. The Company will (i) disclose the biographical details of each Director and (ii) report on the implementation of the Board Diversity Policy (including whether we have achieved board diversity) in its annual corporate governance report.

EMOLUMENT OF DIRECTORS AND SENIOR MANAGEMENT

We offer our Directors and senior management members, who are also employees of our Company, emolument in the form of salaries, allowances, bonuses and benefits in kind. Our independent non-executive Directors receive emolument based on their responsibilities (including being members or chairman of Board committees).

The aggregate amount of remuneration which was paid to our Directors for the three years ended December 31, 2023, 2024 and 2025 were RMB4.17 million, RMB13.68 million and RMB4.02 million, respectively.

It is estimated that the aggregate amount of remuneration payable to Directors for the year ending December 31, 2026 will be approximately RMB5.25 million under arrangements in force at the date of this document.

The aggregate amount of remuneration which were paid by the Group to our five highest paid individuals (excluding Directors) for the three years ended December 31, 2023, 2024 and 2025 were RMB3.01 million, RMB4.12 million and RMB2.84 million, respectively.

None of our Directors or any past directors of any member of the Group has been paid any sum of money for the three years ended December 31, 2023, 2024 and 2025 as (a) an inducement to join or upon joining the Company; or (b) a compensation for loss of office as a director of any member of the Group or of any other office in connection with the management of the affairs of any member of the Group.

There has been no arrangement under which a Director has waived or agreed to waive any emoluments for the three years ended December 31, 2023, 2024 and 2025.

Except as disclosed above, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals of our Group during the Track Record Period.

For additional information on Directors' remuneration during the Track Record Period as well as information on the highest paid individuals, please refer to Notes 8 and 9 of the Accountants' Report in Appendix I to this document.

COMPLIANCE ADVISER

We have appointed Rainbow Capital (HK) Limited ("**Rainbow Capital**") as our compliance adviser pursuant to Rules 3A.19 and 19A.05 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance adviser will advise us on the following circumstances:

a. before the publication of any announcements, circulars or financial reports required by regulatory authorities or applicable laws;

b. where a transaction, which might constitute a notifiable or connected transaction under the Listing Rules, is contemplated, including share [**REDACTED**] and securities [**REDACTED**];

c. where we propose to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document;

d. where the Stock Exchange makes an inquiry of us regarding unusual [**REDACTED**] movement and [**REDACTED**] or other [**REDACTED**] under Rule 13.10 of the Listing Rules; and

e. Pursuant to Rule 19A.06 of the Listing Rules, Rainbow Capital will, in a timely manner, inform us of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. Rainbow Capital will also inform us of any amendment or supplement to applicable laws and guidelines.

The term of the appointment will commence on the [**REDACTED**] and end on the date on which we distribute the annual report of the first full financial year commencing after the [**REDACTED**] pursuant to the Rule 13.46 of the Listing Rules.