

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain technical terms are explained in the section headed “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Company, the text of which is set out in Appendix I to this document
“affiliate”	any other person or entity, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person or entity
“AFRC”	Accounting and Financial Reporting Council
“Articles” or “Articles of Association”	the articles of association of our Company conditionally adopted by a special resolution passed on [•], 2026 with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in “Summary of the Constitution of our Company and Cayman Islands Company law” in Appendix III to this document
“Audit Committee”	the audit committee of our Board
“Board”, “Board of Directors” or “our Board”	the board of Directors of our Company
“business day” or “Business Day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“BVI”	the British Virgin Islands

[REDACTED]

“Cayman Companies Act”	the Companies Act, Cap 22 (Act 3 of 1961, as consolidated and revised) of the Cayman Islands as amended, supplemented, or otherwise modified from time to time
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[REDACTED]

“Censhi Insurance”	Ningbo Censhi Insurance Agency Co., Ltd. (寧波岑石保險代理有限公司), a limited liability company established under the laws of the PRC on June 21, 2011
“China” or “the PRC”	the People’s Republic of China excluding, unless the context requires otherwise, for the purposes of this document only, the regions of Hong Kong, Macau and Taiwan of the People’s Republic of China
“Choice HK”	Choice Technology Co., Limited, a company incorporated under the laws of Hong Kong with limited liability on October 7, 2015, and a wholly owned subsidiary of our Company

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“CIT Law”	the Law of the PRC on Corporate Income Tax
“CNCB”	CNCB (Hong Kong) Investment Limited (信銀(香港) 投資有限公司), a company incorporated in Hong Kong with limited liability, one of our Pre-[REDACTED] Investors
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company”, “the Company” or “WeiMai”	WeiMai Inc., previously known as Choice Technology Inc., an exempted company with limited liability incorporated in the Cayman Islands on September 25, 2015
“Compliance Advisor”	Innovax Capital Limited
“Consolidated Affiliated Entities”	the entities we control through the Contractual Arrangements
“Contractual Arrangements”	a series of contractual arrangements we entered into to allow our Company to exercise control over the business operation of the Consolidated Affiliated Entities and enjoy all the economic interest derived therefrom
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Deqing Weimai”	Deqing Weimai Technology Co., Ltd. (德清微脈技術有限公司), a limited liability company established under the laws of the PRC on May 8, 2024
“Deqing WFOE” or “WFOE”	Deqing Youmai Technology Co., Ltd. (德清優脈科技有限公司), a limited liability company established under the laws of the PRC on January 30, 2024
“Director(s)”	the director(s) of our Company
“EIT”	the enterprise income tax
“EIT Law”	PRC Enterprise Income Tax Law (中華人民共和國企業所得稅法)
“ESG”	environmental, social and governance
“ESOP BVI I”	a BVI company which is expected to be established before the [REDACTED] as a platform to hold the underlying incentive Shares in the total amount of 21,930,336 ordinary Shares corresponding to the RSUs granted to our Directors under the RSU Scheme

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“ESOP BVI II”	a BVI company which is expected to be established before the [REDACTED] as a platform to hold the underlying incentive Shares in the total amount of 29,814,044 ordinary Shares corresponding to the RSUs granted to our employees (other than the Directors) and consultants under the RSU Scheme
“ESOP Platforms”	ESOP BVI I and ESOP BVI II
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“F&S Report”	the report prepared by Frost & Sullivan

[REDACTED]

“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a global market research and consulting company, and an Independent Third Party
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“Group”, “our Group”, “the Group”, “we”, “us”, or “our”	our Company, its subsidiaries and the Consolidated Affiliated Entities from time to time
“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)
“Hainan Weimai Network”	Hainan Weimai Network Technology Co., Ltd. (海南微脈網絡科技有限公司), a limited liability company established under the laws of the PRC on February 1, 2019
“Hangzhou Lihe”	Hangzhou Lihe Technology Co., Ltd. (杭州利和科技有限公司), a limited liability company established under the laws of the PRC on July 20, 2017
“Hangzhou Nuosheng”	Hangzhou Nuosheng Enterprise Management Consulting Co., Ltd. (杭州諾升企業管理諮詢有限公司), a limited liability company established under the laws of the PRC on June 27, 2018
“Hangzhou Qiushi Youmai”	Hangzhou Qiushi Youmai Technology Co., Ltd. (杭州求是優脈科技有限公司), a limited liability company established under the laws of the PRC on April 20, 2016

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“Hangzhou Wei’er”	Hangzhou Wei’er Health Technology Co., Ltd. (杭州微爾健康科技有限公司), a limited liability company established under the laws of the PRC on January 14, 2022 with principal business operations in the Chinese Mainland
“Hangzhou Ximai”	Ximai Health Service (Hangzhou) Co., Ltd. (喜脈健康服務(杭州)有限公司), a limited liability company established under the laws of the PRC on September 1, 2017
“HK” or “Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

[REDACTED]

“Hong Kong dollars” or “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
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[REDACTED]

DEFINITIONS

[REDACTED]

“iChoice Holding”	iChoice Holding Co., Ltd., a company incorporated under the laws of the BVI with limited liability on September 18, 2015, which is wholly owned by Mr. Qiu and is one of our Single Largest Shareholders
“IFRS”	International Financial Reporting Standards, including all International Financial Reporting Standards, International Accounting Standards and Interpretations issued by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity or person, who, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning ascribed to it under the Listing Rules

[REDACTED]

“Jiaxing Youmai”	Jiaxing Youmai Technology Co., Ltd. (嘉興優脈科技有限公司), a limited liability company established under the laws of the PRC on October 23, 2024
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[REDACTED]

DEFINITIONS

[REDACTED]

“Sole Sponsor and “[REDACTED]”	the sole sponsor and the [REDACTED] as named in the section headed “Directors and Parties Involved in the [REDACTED]” of this document
“Latest Practicable Date”	April 12, 2026 being the latest practicable date for ascertaining certain information in this document before its publication

[REDACTED]

“Listing Guide”	the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“Memorandum” or “Memorandum of Association”	the memorandum of association of our Company conditionally adopted by a special resolution passed on [•] with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in “Summary of the Constitution of our Company and Cayman Islands Company law” in Appendix III to this document
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Qiu”	Mr. Qiu Jialin (裘加林), our founder, the chairman of our Board, an executive Director, the chief executive officer and a member of our Single Largest Shareholders

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“Nanhu Weimai”	Jiaxing Nanhu Weimai Technology Co., Ltd. (嘉興南湖微脈技術有限公司), a limited liability company established under the laws of the PRC on October 18, 2024
“Nanfang Health”	Nanfang Health Technology Group Co., Ltd. (杭州醫普南方健康科技集團有限公司), a limited liability company established under the laws of the PRC on April 25, 2018
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NHC”	the National Health Commission of the PRC (中華人民共和國國家衛生健康委員會)
“Nomination Committee”	the nomination committee of our Board

[REDACTED]

“PRC Legal Advisor”	Jingtian & Gongcheng, PRC legal advisor to our Company
“Pre-[REDACTED] Investment(s)”	the pre-[REDACTED] investment(s) in our Company undertaken by the Pre-[REDACTED] Investors, details of which are set out in the section headed “History, Reorganization and Corporate Structure — Pre-[REDACTED] Investments” in this document
“Pre-[REDACTED] Investor(s)”	the investor(s) who participated in the Pre-[REDACTED] Investments
“Pre-[REDACTED] Reorganization”	the corporate reorganization of our Group in preparation for the [REDACTED], particulars of which are set out in the section headed “History, Reorganization and Corporate Structure” in this document
“Preferred Share(s)”	Series A Preferred Shares, Series B Preferred Shares, Series B+ Preferred Shares, Series C Preferred Shares, Series D Preferred Shares, Series D + Preferred Shares and Series E Preferred Shares we issued during the series financings

DEFINITIONS

[REDACTED]

“document” this document being issued in connection with the [REDACTED]

[REDACTED]

“Qiushi Capital” Hangzhou Qiuchuang Fengqigu Equity Investment Partnership (Limited Partnership) (杭州求創鳳棲谷股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 20, 2021, and one of the Pre-[REDACTED] Investors.

“R&D” research and development

“Registered Shareholder(s)” being Mr. Qiu, Shanghai Baihong Pharmaceutical Technology Consulting Co. Ltd. (上海百泓醫藥科技諮詢有限公司), Zhuhai Yingran Management Consulting Partnership (Limited Partnership) (珠海瑛然管理諮詢合夥企業(有限合夥)), Beijing Matrix Meichuang Technology Co., Ltd. (北京經緯美創科技有限公司), Shanghai Baihao Enterprise Management Limited Partnership (上海佰顥企業管理合夥企業(有限合夥)), Hangzhou Mushang Investment Management Co., Ltd. (杭州慕尚投資管理有限公司), Beijing Welight Equity Investment Partnership (Limited Partnership) (北京微光股權投資合夥企業(有限合夥)), Shanghai Guangzhiyuan Investment Management Co. Ltd. (上海光摯源投資管理有限公司) and Beijing Discontinuous Times Technology Co., Ltd. (北京紛享時代科技有限公司)

“Regulation S” Regulation S under the U.S. Securities Act

“Remuneration Committee” the remuneration committee of our Board

“RMB” or “Renminbi” Renminbi, the lawful currency of the PRC

“Ronghai Insurance” Beijing Ronghai Insurance Brokerage Co., Ltd. (北京容海保險經紀有限公司), a limited liability company established under the laws of the PRC on March 1, 2005

“RSU Scheme” the restricted share unit scheme adopted by our Company on June 4, 2025, which was amended and restated on March 12, 2026

“SAFE” the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)

“SFC” the Securities and Futures Commission of Hong Kong

“SFO” or “Securities and Futures Ordinance” Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Shanghai Maizhi”	Shanghai Maizhi Technology Co., Ltd. (上海脈摯科技有限公司), a limited liability company established under the laws of the PRC on July 14, 2025
“Share(s)” or “Ordinary Share(s)”	ordinary share(s) in the share capital of our Company with a par value of US\$0.0001 each
“Shareholder(s)”	holder(s) of our Share(s)
“Single Largest Shareholders”	refers to Mr. Qiu and iChoice Holding, details of which are set out in the section headed “Relationship with our Single Largest Shareholders” in this document
“STA”	the State Taxation Administration (國家稅務總局)
[REDACTED]	
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“Takeovers Code”	Code on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the three years ended December 31, 2023, 2024 and 2025
“Treasury Share(s)”	the Shares repurchased and held by our Company in treasury, if any
“U.S. dollars,” “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder

[REDACTED]

“VAT”	value-added tax
“Weimai General”	Hangzhou Weimai General Health Management Co., Ltd. (杭州微脈全科健康管理有限公司), a limited liability company established under the laws of the PRC on September 27, 2021
“Weimai Internet Hospital”	Hainan Weimai Internet Hospital Co., Ltd. (海南微脈互聯網醫院有限公司), a limited liability company established under the laws of the PRC on October 17, 2019

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“Weimai Shurui”	Hangzhou Weimai Shurui Information Technology Co., Ltd. (杭州微脈數睿信息技術有限公司), a limited liability company established under the laws of the PRC on March 1, 2018, previously known as Hangzhou Weimai Eye Hospital Management Co., Ltd. (杭州微脈眼科醫院管理有限公司)
“Weimai Technology”	Weimai Technology Co., Ltd. (微脈技術有限公司), previously known as Hangzhou Qiushi Wulian Technology Co., Ltd. (杭州求是物聯科技技術有限公司) and later Hangzhou Qiushi Tongchuang Network Technology Co., Ltd. (杭州求是同創網絡科技技術有限公司), a limited liability company established under the laws of the PRC on March 20, 2013
“Weimai Telemedicine Center”	Hainan Weimai Telemedicine Center Co., Ltd. (海南微脈遠程醫療中心有限公司), a limited liability company established under the laws of the PRC on October 18, 2019
“Weimai Yixun”	Weimai Yixun Technology Co., Ltd. (杭州微脈醫訊科技技術有限公司), a limited liability company established under the laws of the PRC on April 26, 2021

[REDACTED]

“Yongkang Care Home”	Yongkang Yile Care Home Co., Ltd. (永康頤樂護理院有限公司), a limited liability company established under the laws of the PRC on June 10, 2020
“Zhangjiagang Youmai”	Zhangjiagang Youmai Investment Co., Ltd. (張家港優脈投資有限公司), a limited liability company established under the laws of the PRC on November 24, 2020
“%”	per cent

In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.