SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** and assuming the **[REDACTED]** is not exercised, the following person will have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

			As of the Latest Practicable Date(Note 1)		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)(Note 1)		
Name of Shareholder	Nature of interest	Description of Shares	Number of Shares	Approximate percentage of shareholding in our Company	Number of Shares	Approximate percentage of shareholding in our A Shares	Approximate percentage of shareholding in our Company
Mr. Li Zhigang (李志剛)	Beneficial interest	A Shares	109,073,070(L)	39.81%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation(Note 2)	A Shares	4,569,867(L)	1.67%	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in treasury Shares(Note 3)	A Shares	1,062,460(L)	0.39%	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Duan Xiaoting (段曉婷)	Beneficial interest	A Shares	20,919,394(L)	7.63%	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) The letter "L" denotes the entity/person's long position (as defined under Part XV of the SFO) in such Shares.

(2) As of the Latest Practicable Date, our Company was owned as to [1.67]% by Wuhan Suneng, which was owned as to 0.30% by Wuhan Saineng as its sole general partner. Wuhan Saineng was owned as to 70% by Mr. Li Zhigang. Accordingly, Mr. Li Zhigang, Wuhan Suneng and Wuhan Saineng are presumed to be acting in concert. As such, Mr. Li Zhigang is deemed to be interested in the A Shares held by Wuhan Suneng under the SFO.

(3) As of the Latest Practicable Date, there were 1,062,460 A Shares repurchased and held in our Company's stock repurchase account as treasury Shares. Mr. Li Zhigang who controls more than one-third of the voting power at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company. Pursuant to the Listing Rules of the Shenzhen Stock Exchange, treasury Shares shall not have voting rights.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following the completion of the **[REDACTED]** and assuming the **[REDACTED]** is not exercised, have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.