BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB274,006,971, comprising 274,006,971 A Shares with a nominal value of RMB1.00 each, all of which are listed on the ChiNext Market of the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Approximate % of issued share capital
A Shares in issue	274,006,971 *(Note 1)*	100.00%
Total	**274,006,971**	**100.00%**

Note:

(1) Including 1,062,460 A Shares which are held by our Company as treasury Shares.

UPON COMPLETION OF THE [REDACTED]

Assuming that the **[REDACTED]** is not exercised and that there will be no change in the total issued share capital of the Company other than the **[REDACTED]**, the issued share capital of our Company immediately following the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Approximate % of enlarged issued share capital
A Shares in issue	274,006,971 *(Note 1)*	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

Note:

(1) Including 1,062,460 A Shares which are held by our Company as treasury Shares.

Assuming that the **[REDACTED]** is fully exercised and that there will be no change in the total issued share capital of the Company other than the **[REDACTED]**, the issued share capital of our Company immediately following the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Approximate % of enlarged issued share capital
A Shares in issue	274,006,971 (note 1)	**[REDACTED]**
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
H Shares to be issued upon full exercise of the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

Note:

(1) Including 1,062,460 A Shares which are held by our Company as treasury Shares.

OUR SHARES

Our H Shares in issue upon completion of the **[REDACTED]**, and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign **[REDACTED]** or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be **[REDACTED]** or **[REDACTED]** Hong Kong and other overseas **[REDACTED]** and qualified domestic **[REDACTED]**. If our H Shares are **[REDACTED]** under the **[REDACTED]**, they can also be **[REDACTED]** and **[REDACTED]** mainland Chinese **[REDACTED]** in accordance with the rules and limits of **[REDACTED]**.

RANKING

The differences between A Shares and H Shares, the dispatch of notices and financial reports to Shareholders, dispute resolution, registration of Shares on different registers of shareholders, the method of Share transfer, appointment of dividend receiving agents and other matters are set out in our Articles of Association and summarised in the section headed "Summary of the Articles of Association" in Appendix V to this document.

Except for the differences above, our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. The holders of our H Shares will receive share dividends in the form of H Shares, and the holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND TRADING ON THE STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the **[REDACTED]** of our A Shares and our H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A shares holders may convert A shares held by them into H shares for **[REDACTED]** and **[REDACTED]** on the Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to **[REDACTED]** H Shares and seek the **[REDACTED]** on the Stock Exchange. Such approval was obtained by us at the shareholders' general meeting of our Company held on March 30, 2026 and is subject to the following conditions:

(i) *Size of the* **[REDACTED]**. The proposed number of H Shares to be **[REDACTED]** shall not exceed **[REDACTED]** of the total issued share capital enlarged by the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** (before the exercise of the **[REDACTED]**). The number of H Shares to be **[REDACTED]** pursuant to the full exercise of the **[REDACTED]** shall not exceed **[REDACTED]** of the total number of H Shares to be **[REDACTED]** initially under the **[REDACTED]**.

(ii) *Method of* **[REDACTED]**. The method of **[REDACTED]** shall be by way of an **[REDACTED]** to **[REDACTED]** and a **[REDACTED]** for **[REDACTED]** in Hong Kong.

(iii) *Target* **[REDACTED]**. The H Shares shall be **[REDACTED]** to qualified overseas **[REDACTED]**, qualified domestic **[REDACTED]** who are entitled to **[REDACTED]** in **[REDACTED]** in accordance with relevant PRC laws and regulations, and other **[REDACTED]** who meet the regulatory requirements.

(iv) **[REDACTED]** *basis.* The **[REDACTED]** of the H Shares will be determined by the Board and/or its authorised person with the authorisation of the Shareholders' general meetings, together with the **[REDACTED]**, based on the market **[REDACTED]** mechanism, after full consideration of the interests of existing Shareholders, the acceptability of the **[REDACTED]**, risks relating to the **[REDACTED]**, the domestic and overseas capital market conditions at the time of the **[REDACTED]**, common valuation level of the industry in which the Company operates and the **[REDACTED]**, together with **[REDACTED]**.

(v) *Validity period.* The **[REDACTED]** of H Shares and **[REDACTED]** on the Stock Exchange shall be completed within 24 months from the date when the shareholders' meeting was held on March 30, 2026. If the Company has obtained approval or filing from the relevant regulatory authorities for the **[REDACTED]** within 24 months, the validity period will be automatically extended to the later of the date of completion of the **[REDACTED]** and the exercise of the **[REDACTED]** (if any).

There are no other approved **[REDACTED]** plans for our Shares except the **[REDACTED]**.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstance under which our shareholders' general meeting is required, see "Summary of Articles of Association – Shareholders and General Meetings" in Appendix V to this document.