

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“Accountants’ Report”	the accountants’ report of the Company, the text of which is set out in “Appendix I — Account’s Report” to this document
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of the Company adopted on [●] with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix III — Summary of the Constitution of the Company and the British Virgin Islands Company Law” to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board” or “Board of Directors”	the board of Directors of the Company
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“BVI”	the British Virgin Islands
“BVI Business Companies Act”	the BVI Business Companies Act (No. 16 of 2004) (As Revised) of the British Virgin Islands
“CAGR”	compound annual growth rate

[REDACTED]

“China”, “Mainland China” or “PRC”	the People’s Republic of China and for the purpose of this document only and for geographical reference only, except where the context requires, references in this document to “China” and the “PRC” do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan Region
“CIC”	China Insights Industry Consultancy Limited, our industry consultant, an independent market research and consulting company

DEFINITIONS

“Circular 37 Registration”	the Notice on Issues Relating to Foreign Exchange Control on Offshore Investment, Financing and Round-trip Investment by Domestic Residents Through Special Purpose Vehicles (國家外匯管理局關於境內居民通過特殊目的公司境外投融資及返程投資外匯管理有關問題的通知), issued by the SAFE on July 14, 2014
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “the Company”	InxMed Limited, a business company incorporated in the British Virgin Islands on January 27, 2016
“Compliance Adviser”	Gram Capital Limited
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Core Product”	has the meaning ascribed thereto in Chapter 18A of the Listing Rules and is the product for the purpose of satisfying the eligibility requirements under Chapter 18A of the Listing Rules and Chapter 2.3 of the Guide for New Listing Applicants; for the purpose of this document, our Core Product refers to ifebemtinib (IN10018)
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of the Company
“EIT”	the PRC enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time

DEFINITIONS

[REDACTED]

“Group”, “we” or “us”	the Company and its subsidiaries from time to time
“Guide”	the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“HK\$” or “Hong Kong dollars” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong”, “HK” or “Hong Kong SAR”	the Hong Kong Special Administrative Region of the PRC
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[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
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[REDACTED]

“IFRS”	International Financial Reporting Standards — Accounting Standards
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“independent third party(ies)”	entity(ies) or person(s) which, to the best of the Directors’ knowledge, information, and belief having made all reasonable enquiries, is/are not a connected person(s) of the Company within the meaning of the Listing Rules
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[REDACTED]

DEFINITIONS

[REDACTED]

“InxMed Beijing”	InxMed (Beijing) Co., Ltd. (應世匯康(北京)生物科技有限公司, previously known as Enabling Medicine (Beijing) Technology Co., Ltd. (匯鼎智藥(北京)科技有限公司)), a limited liability company established in the PRC on October 19, 2017 and an indirectly wholly-owned subsidiary of our Company
“InxMed HK”	InxMed (Hong Kong) Limited (應世生物(香港)有限公司, previously known as iPharma (H.K.) Limited), a company incorporated in Hong Kong on September 5, 2016 and an indirectly wholly-owned subsidiary of our Company
“InxMed Nanjing”	InxMed (Nanjing) Co., Ltd. (應世生物科技(南京)有限公司), a limited liability company established in the PRC on March 24, 2020 and an indirectly wholly-owned subsidiary of our Company
“InxMed Shanghai”	InxMed (Shanghai) Co., Ltd. (應世生物科技(上海)有限公司, previously known as Junji Medical Technology (Shanghai) Co., Ltd (君濟醫藥科技(上海)有限公司)), a limited liability company established in the PRC on November 10, 2017 and an indirectly wholly-owned subsidiary of our Company
“InxMed Shenzhen”	InxMed (Shenzhen) Co., Ltd. (應世生物科技(深圳)有限公司), a limited liability company established in the PRC on December 23, 2024 and an indirectly wholly-owned subsidiary of our Company
“I-Bridge”	I-Bridge Healthcare Fund, L.P., an exempted limited partnership established in the Cayman Islands and a shareholder of our Company

[REDACTED]

“Joint Sponsors”	CITIC Securities (Hong Kong) Limited and CCB International Capital Limited
“Latest Practicable Date”	April 12, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

DEFINITIONS

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with Growth Enterprise Market of the Stock Exchange
“Memorandum” or “Memorandum of Association”	the amended and restated memorandum of association of the Company, conditionally adopted on [●] with effect from the [REDACTED], a summary of which is set out in Appendix III — Summary of the Constitution of the Company and the British Virgin Islands Company Law to this document

[REDACTED]

“Ordinary Share(s)” or “Share(s)”	the ordinary share(s) of par value US\$0.0001 per share in the authorized share capital of the Company
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DEFINITIONS

[REDACTED]

“PRC government”	the central government of the PRC, including all political subdivisions (including provincial, municipal and other regional or local government entities) and its organs or, as the context requires, any of them
“PRC Legal Advisor”	Jingtian & Gongcheng, our legal advisor as to PRC law
“Pre-[REDACTED] Equity Incentive Plan”	the 2019 Share Incentive Plan as adopted by our Shareholders on May 1, 2019, principal terms of which are set out in “Appendix IV — Statutory and General Information — Pre-[REDACTED] Equity Incentive Plan”
“Pre-[REDACTED] Investment(s)”	the investment(s) in the Company undertaken by the Pre-[REDACTED] Investors, the details of which are set out in “History, Development and Corporate Structure”
“Pre-[REDACTED] Investor(s)”	the investor(s) from whom the Company obtained several rounds of investments, the details of which are set out in “History, Development and Corporate Structure”
“Preferred Shares”	Series A-1 Preferred Shares, Series A+ Preferred Shares, Series B Preferred Shares, Series B+ Preferred Shares and Series C Preferred Shares

[REDACTED]

DEFINITIONS

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Series A-1 Preferred Shares”	series A-1 preferred shares of US\$0.0001 of the Company, having the rights and privileges set forth in the Articles
“Series A+ Preferred Shares”	series A+ preferred shares of US\$0.0001 of the Company, having the rights and privileges set forth in the Articles
“Series B Preferred Shares”	series B preferred shares of US\$0.0001 of the Company, having the rights and privileges set forth in the Articles
“Series B+ Preferred Shares”	series B+ preferred shares of US\$0.0001 of the Company, having the rights and privileges set forth in the Articles
“Series C Preferred Shares”	series C preferred shares of US\$0.0001 of the Company, having the rights and privileges set forth in the Articles
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	holder(s) of the Share(s)
“Single Largest Group of Shareholders”	collectively, Dr. Wang Zaiqi, Mr. Cao Fei, NanGene One Limited, Dr. Zhang Ning, Synomed One Limited and Dr. Yang Weiping
“Sophisticated Investor(s)”	has the meaning ascribed to it under Chapter 2.3 of the Guide issued by the Stock Exchange

[REDACTED]

“State Council”	State Council of the PRC (中華人民共和國國務院)
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DEFINITIONS

[REDACTED]

“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the years ended December 31, 2024 and 2025
“U.S. Securities Act”	the United States Securities Act of 1933 and the rules and regulations promulgated thereunder, as amended, supplemented or otherwise modified from time to time

[REDACTED]

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions. Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts [REDACTED] are due to rounding.