

SUBSTANTIAL SHAREHOLDERS

To the best of our Directors’ knowledge and information, the following persons will, immediately following the completion of the [REDACTED], have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company:

Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)			
		Number of A Shares	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares ⁽¹⁾	Description of Shares ⁽²⁾	Approximate percentage of shareholding in our A Shares ⁽²⁾	Approximate percentage of shareholding in the total issued share capital of our Company
Mr. Liu	Beneficial owner	66,604,509	3.12%	[REDACTED] (L)	A Shares	[REDACTED]%	[REDACTED]%
		40,000,000	1.88%	[REDACTED] (S) ⁽⁴⁾	A Shares	[REDACTED]%	[REDACTED]%
	Interest held by controlled corporation ⁽³⁾	278,167,029	13.04%	[REDACTED] (L)	A Shares	[REDACTED]%	[REDACTED]%
		40,500,000	1.90%	[REDACTED] (S) ⁽⁴⁾	A Shares	[REDACTED]%	[REDACTED]%
PCI Group	Beneficial owner	168,046,096	7.88%	[REDACTED] (L)	A Shares	[REDACTED]%	[REDACTED]%

- (1) The letter “L” denotes the person’s long position in the Shares and the letter “S” denotes the person’s short position in the Shares.
- (2) For the avoidance of doubt, both A Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.
- (3) As of the Latest Practicable Date, PCI Group, Duilong PCI and PCI Information were owned by Mr. Liu as to 92%, 95% and 92%, respectively. Duilong PCI and PCI Information held 103,103,099 A Shares and 7,017,834 A Shares, representing 4.83% and 0.33% of the total issued share capital of our Company, respectively. Under the SFO, Mr. Liu is deemed to be interested in the entire interest held by PCI Group, Duilong PCI and PCI Information, respectively.
- (4) As of the Latest Practicable Date, Mr. Liu and Duilong PCI provided an interest in 40,000,000 A Shares and 40,500,000 A Shares as security for the bank loans to PCI Group, respectively.

Save as disclosed above and in “Appendix IV — Statutory and General Information” of this document, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (and the [REDACTED] of any additional H Shares pursuant to the [REDACTED]), have an interest or short position in the Shares or underlying shares of the Company which would be required to be disclosed to the Company and the Hong Kong Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of our Group.