1. FURTHER INFORMATION ABOUT OUR COMPANY

A. Incorporation

Our Company was incorporated as a joint stock company with limited liability in the PRC on December 28, 1993, and our Company's shares were listed under the name of Liaoning Pelagic Fisheries Co., Ltd. (遼寧遠洋漁業股份有限公司) on the Shanghai Stock Exchange (stock code: 600728) on July 16, 1996. As part of the Material Asset Restructuring, on November 22, 2013, our Company acquired the entire equity interest in PCI Service Support and PCI Zhitong with the consideration of (i) the issuance of an aggregate of 102,850,105 A Shares by our Company to all the then shareholders of PCI Service Support and PCI Zhitong on the even day, with the approval of CSRC; and (ii) the settlement of the remaining consideration in cash in December 2013. In April 2021, our Company was renamed to PCI Technology Group Co., Ltd. (佳都科技集團股份有限公司). For further details of the Material Asset Restructuring, see "History, Development and Corporate Structure — Our Major Shareholding Changes — Material Asset Restructuring in 2013" in this document.

Our registered address is at Room 306, Block 2, Building 1, Panshan Venture Center, Panyu Energy Technology Park, No. 832 Yingbin Road, Donghuan Street, Panyu District, Guangzhou, Guangdong, the PRC, and our principal place of business is at PCI Intelligence Building, No. 2 Xincen Fourth Road, Tianhe District, Guangzhou, Guangdong, the PRC. We have established a place of business in Hong Kong at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong, and [was registered] with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on October 6, 2025. Ms. Tsui Ka Yan (崔嘉欣), our joint company secretary, is the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong under Part 16 of the Companies Ordinance. The address for service of process on our Company in Hong Kong is the same as its principal place of business in Hong Kong as set out above.

As our Company was established in the PRC, we are subject to the relevant laws and regulations of the PRC. An overview of the relevant aspects of laws and regulations of the PRC is set out in the section headed "Regulatory Overview" in this document. A summary of our Articles of Association is set out in Appendix III to this document.

B. Changes in the Share Capital of our Company

As of the Latest Practicable Date, the total issued share capital of our Company was RMB2,132,599,261 comprising 2,132,599,261 A Shares of nominal value of RMB1.00 each. Assuming the [**REDACTED**] is not exercised, upon completion of the [**REDACTED**], our issued share capital will increase to RMB[**REDACTED**], made up of [**REDACTED**] A Shares and [**REDACTED**] H Shares fully paid up or credited as fully paid up, representing [**REDACTED**]% and [**REDACTED**]% of our registered share capital, respectively. For further details, see "Share Capital" in this document.

Save as disclosed below, there has been no alteration in the share capital within two years immediately preceding the date of this document:

An aggregate of 1,262,200 A Shares repurchased by our Company were cancelled on August 12, 2024. The total issued share capital of our Company was then decreased by 1,262,200 A Shares to 2,143,230,265 A Shares, and the registered capital was changed to RMB2,143,230,265.

An aggregate of 426,080 A Shares repurchased by our Company were cancelled by our Company on December 17, 2024. The share capital of the Company was decreased by 426,080 A Shares to 2,142,804,185 A Shares, and the registered capital was changed to RMB2,142,804,185.

An aggregate of 10,204,924 A Shares repurchased by our Company in 2025 were cancelled on May 12, 2025. The total issued share capital of our Company was decreased by 10,204,924 A Shares to 2,132,599,261 A Shares.

C. Resolutions Passed by Our Shareholders' General Meeting in relation to the [REDACTED]

At the extraordinary general meeting of the Shareholders held on September 18, 2025, the following resolutions, among others, were duly passed:

(1) the**[REDACTED]** by our Company of H Shares of nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Hong Kong Stock Exchange;

(2) the proposed number of H Shares to be **[REDACTED]** under the **[REDACTED]** and the grant of the **[REDACTED]**. The number of H Shares to be **[REDACTED]** pursuant to the exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the total number of H Shares to be **[REDACTED]** initially pursuant to the **[REDACTED]**;

(3) subject to the completion of the **[REDACTED]**, the conditional adoption of the revised Articles of Association, which shall become effective on the **[REDACTED]**; and

(4) authorization of our Board and its authorized persons to handle all matters relating to, among other things, the **[REDACTED]**.

D. Changes in Share Capital of our Subsidiaries

The list of our principal subsidiaries is set out in Note 1 to the Accountants' Report, the text of which is set out in Appendix I to this Document.

Save as disclosed below and in the section headed "History, Development and Corporate Structure — Our Principal Subsidiaries," there has been no alteration in the share capital of any of our subsidiaries within the two years preceding the date of this Document.

(1) Guangzhou Jiazhi Technology Co., Ltd. (廣州佳致科技有限責任公司)

On May 11, 2024, Guangzhou Jiazhi Technology Co., Ltd. was incorporated with a registered capital of RMB10.0 million.

(2) Zhuhai Jiahai Huixing Technology Co., Ltd. (珠海佳海慧行科技有限公司)

On June 28, 2024, Zhuhai Jiahai Huixing Technology Co., Ltd. was incorporated with a registered capital of RMB10.0 million.

(3) Jiakong Intelligent Transportation System (Guangdong) Co., Ltd. (佳控智能交通系統(廣東)有限公司)

On October 21, 2024, Jiakong Intelligent Transportation System (Guangdong) Co., Ltd. was incorporated with a registered capital of RMB100.0 million.

(4) Chongqing PCI Zhicheng Technology Co., Ltd. (重慶佳都智成科技有限公司)

On November 6, 2024, Chongqing Jiadu Zhicheng Technology Co., Ltd. was incorporated with a registered capital of RMB25.0 million.

(5) Yunchuang Huitu (Guangzhou) Technology Co., Ltd. (雲創慧途(廣州)科技有限公司) ("Yunchuang Huitu")

On May 6, 2024, our Company purchased 60% of the shares and became a shareholder of Yunchuang Huitu.

On May 29, 2025, the registered capital of Yunchuang Huitu was increased from RMB7.5 million to RMB10.0 million.

(6) Shenzhen PCI Zhitong Technology Co., Ltd. (深圳市佳都智通科技有限公司)

On March 4, 2025, Shenzhen PCI Zhitong Technology Co., Ltd. was incorporated with a registered capital of RMB20.0 million.

(7) Shenzhen PCI Jiakai Hong Technology Co., Ltd. (深圳佳都佳開鴻科技有限公司) ("PCI Jiakai Hong")

On May 9, 2025, PCI Jiakai Hong was incorporated with a registered capital of RMB100.0 million.

On September 25, 2025, the registered capital of PCI Jiakaihong was increased from RMB100.0 million to RMB166.8 million.

(8) Guangzhou Jiachuang Software Co., Ltd. (廣州佳創軟件有限公司)

On October 31, 2024, the registered capital of Guangzhou Jiachuang Software Co., Ltd. was decreased from RMB10.0 million to RMB1.0 million.

(9) PCI Zhitong

On December 26, 2024, the registered capital of PCI Zhitong was increased from RMB400.0 million to RMB950.0 million.

(10) PCI Electronics

On December 30, 2024, the registered capital of PCI Electronics was increased from RMB60.0 million to RMB120.0 million.

(11) Chongqing Xinke PCI

On May 13, 2025, the registered capital of Chongqing Xinke PCI was increased from RMB100.0 million to RMB600.0 million.

(12) Guangzhou PCI Jiazhi Information Technology Co., Ltd. (廣州佳都佳智信息科技有限公司)

On June 12, 2025, Guangzhou PCI Jiazhi Information Technology Co., Ltd. was incorporated with a registered capital of RMB50.0 million.

(13) Guangzhou PCI Zhicheng Digital Technology Co., Ltd. (廣州佳都智成數字科技有限公司)

On September 10, 2025, Guangzhou PCI Zhicheng Digital Technology Co., Ltd. was incorporated with a registered capital of RMB10.0 million.

(14) Hangzhou PCI Zhitong Technology Co., Ltd. (杭州佳都智通科技有限公司)

On September 12, 2025, Hangzhou PCI Zhitong Technology Co., Ltd. was incorporated with a registered capital of RMB50.0 million.

(15) Xi'an PCI Zhitong Technology Co., Ltd. (西安佳都智通科技有限公司)

On September 29, 2025, Xi'an PCI Zhitong Technology Co., Ltd. was incorporated with a registered capital of RMB50.0 million.

(16) Jiakaihong (Zhejiang) Technology Co., Ltd. (佳開鴻(浙江)科技有限公司)

On December 12, 2025, Jiakaihong (Zhejiang) Technology Co., Ltd. was incorporated with a registered capital of RMB20.0 million.

(17) Guangzhou PCI Fundway Transportation Technology Co., Ltd. (廣州佳都方緯交通科技有限公司)

On January 5, 2026, the registered capital of Guangzhou PCI Fundway Transportation Technology Co., Ltd. was decreased from RMB50.0 million to RMB30.0 million.

2. FURTHER INFORMATION ABOUT OUR BUSINESS

A. Summary of Our Material Contract

We have entered into the following contract (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that is or may be material:

(1) [**REDACTED**].

B. Our Intellectual Property Rights

As of the Latest Practicable Date, our Company had registered, or has applied for the registration of the following intellectual property rights which were material to our Group's business.

Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we considered to be material to our business:

No.	Trademark	Class	Owner	Place of Registration	Registration No.	Expiry Date
1.	回佳	36	Our Company	PRC	38802175	February 6, 2030
2.	回佳	45	Our Company	PRC	38802174	February 6, 2030
3.	回佳	9	Our Company	PRC	38481667	January 13, 2030
4.	回佳	42	Our Company	PRC	38481666	January 13, 2030
5.		9	Our Company	PRC	34710495	August 6, 2029
6.		36	Our Company	PRC	34710493	August 6, 2029
7.	AI回佳	42	Our Company	PRC	34710492	June 13, 2030
8.		42	Our Company	PRC	34710491	August 6, 2029
9.	AI回佳	45	Our Company	PRC	34710490	August 13, 2029
10.		45	Our Company	PRC	34710489	August 6, 2029
11.	AI MAGIC	37	Our Company	PRC	34033755	July 20, 2029
12.	AI MAGIC	9	Our Company	PRC	34028433	October 20, 2029
13.	Ai CUBE	37	Our Company	PRC	33973916	November 27, 2029
14.	Ai CUBE	9	Our Company	PRC	33964179	October 27, 2029

No.	Trademark	Class	Owner	Place of Registration	Registration No.	Expiry Date
15.		24	Our Company	PRC	60005030	April 13, 2032
16.		37	Our Company	PRC	60003315	April 13, 2032
17.		38	Our Company	PRC	59999597	April 13, 2032
18.		20	Our Company	PRC	59999348	April 13, 2032
19.		14	Our Company	PRC	59998904	April 13, 2032
20.		7	Our Company	PRC	59998772	April 13, 2032
21.		21	Our Company	PRC	59997215	April 13, 2032
22.		16	Our Company	PRC	59993857	April 13, 2032
23.		45	Our Company	PRC	59992706	April 13, 2032
24.		25	Our Company	PRC	59992581	April 13, 2032
25.		18	Our Company	PRC	59991829	April 13, 2032
26.		6	Our Company	PRC	59990107	April 13, 2032
27.		26	Our Company	PRC	59988771	April 13, 2032
28.		28	Our Company	PRC	59985864	April 13, 2032
29.		41	Our Company	PRC	59985550	April 13, 2032
30.		42	Our Company	PRC	59982711	April 13, 2032
31.		35	Our Company	PRC	59982253	April 13, 2032
32.		36	Our Company	PRC	59980988	April 13, 2032
33.		9	Our Company	PRC	59979861	April 13, 2032
34.		22	Our Company	PRC	59977053	April 13, 2032
35.		9	Our Company	PRC	50956285	October 6, 2031

No.	Trademark	Class	Owner	Place of Registration	Registration No.	Expiry Date
36.	中大逸先行	35	Guangdong Fundway Technology Co., Ltd. (廣東方緯科技有限公司) ("Fundway Technology")	PRC	51258207	August 13, 2031
37.	中大逸先行	9	Fundway Technology	PRC	51256229	July 27, 2031
38.	中大逸先行	42	Fundway Technology	PRC	51246056	July 13, 2031
39.	逸行穿梭	35	Fundway Technology	PRC	51235517	August 6, 2031
40.	FW-IDPS	35	Fundway Technology	PRC	48133699	March 6, 2031
41.	方纬交通大脑	35	Fundway Technology	PRC	48130523	March 6, 2031
42.	FW交通大脑	9	Fundway Technology	PRC	48122664A	April 6, 2031
43.	IDPS交通大脑	9	Fundway Technology	PRC	48122655	September 13, 2031
44.	IDPS	42	Fundway Technology	PRC	48119767	March 6, 2031
45.	IDPS交通大脑	42	Fundway Technology	PRC	48119759	March 6, 2031
46.	FW-IDPS	42	Fundway Technology	PRC	48116896	March 6, 2031
47.	FW-IDPS交通大脑	42	Fundway Technology	PRC	48116894	March 6, 2031
48.	IDPS	9	Fundway Technology	PRC	48112274A	April 6, 2031
49.	FW-IDPS交通大脑	9	Fundway Technology	PRC	48112267	March 6, 2031
50.	方纬交通大脑	9	Fundway Technology	PRC	48109016	April 6, 2031
51.	FW-IDPS	9	Fundway Technology	PRC	48109013	March 6, 2031
52.	方纬交通大脑	42	Fundway Technology	PRC	48099714	March 20, 2031
53.		9	Fundway Technology	PRC	11140432	July 20, 2024
54.		42	Fundway Technology	PRC	34531741	June 27, 2029

No.	Trademark	Class	Owner	Place of Registration	Registration No.	Expiry Date
55.		9	Fundway Technology	PRC	34524859	July 13, 2029
56.	方纬	42	Fundway Technology	PRC	34521401	June 27, 2029
57.		42	Fundway Technology	PRC	34520232	June 27, 2029
58.	太极交通大脑	9	Fundway Technology	PRC	26991314	October 27, 2028
59.	fundway	9	Fundway Technology	PRC	23623257	April 6, 2028
60.	方得威	9	Fundway Technology	PRC	23622960	April 6, 2028
61.	RealGIS	9	Fundway Technology	PRC	22412812	February 6, 2028
62.	HOBA交通大脑	9	Fundway Technology	PRC	62638650	September 13, 2032
63.		42	Guangdong Huazhiyuan	PRC	5119763	June 13, 2029
64.		35	Guangdong Huazhiyuan	PRC	5119762	April 27, 2029
65.	E享佳	37	PCI Service Support	PRC	14283812	May 13, 2035

As of the Latest Practicable Date, we have been granted an exclusive license of classes 9 and 42 to use the following registered trademarks in our operations, which are considered to be or may be material to our business:

No.	Trademark	Class	Owner	Place of Registration	Registration No.	Expiry Date
1.	PCI	9	PCI Group	PRC	18613711	January 20, 2027
2.	PCI	42	PCI Group	PRC	18613706	January 20, 2027
3.	佳都	9	PCI Group	PRC	18613717	January 20, 2027
4.	佳都	42	PCI Group	PRC	18613712	January 20, 2027
5.	佳都	9, 42	PCI Group	Hong Kong	307002828	August 19, 2035

Patents

As of the Latest Practicable Date, we had registered the following patents which we considered to be material to our business:

No.	Owner	Description	Patent No.	Types of Patents	Application Date	Authorization announcement Date
1	Our Company	Method, apparatus, computer device, and storage medium of palm vein image evaluation (掌靜脈圖像評估方法、裝置、計算機設備及存儲介質)	ZL202011409643.3	Invention	December 3, 2020	June 28, 2024
2	Our Company	A method, system and device of vehicle parking violation recognition (一種車輛違停識別方法、系統及裝置)	ZL202110051239.1	Invention	January 14, 2021	March 31, 2023
3	Our Company, PCI Zhitong, Guangzhou PCI Technology Software Development Co., Ltd. (廣州佳都科技軟件開發有限公司), Guangzhou Huajia Software Co.,Ltd. (廣州華佳軟件有限公司) ("**Huajia Software**")	Calibrating method, apparatus, device and storage medium for X-ray baggage inspection equipment (X射線行李檢查設備的校正方法、裝置、設備及存儲介質)	ZL202110501852.9	Invention	May 8, 2021	April 16, 2024
4	Our Company	A method and system based on multi-dimensional information to determine the real number plate of a vehicle with a set of license plates (一種基於多維度信息判斷套牌車輛真實號牌的方法及系統)	ZL202110817485.3	Invention	July 19, 2021	May 17, 2022
5	Our Company, PCI Zhitong	A method and device for filling time sequence data based on subway integrated monitoring system (一種基於地鐵綜合監控系統的時序數據填補方法及裝置)	ZL202111371508.9	Invention	November 18, 2021	August 8, 2023
6	PCI Zhitong, Huajia Software, our Company, Guangdong Huazhiyuan, Guangzhou PCI Urban Rail Intelligent Operation and Maintenance Service Co., Ltd. (廣州佳都城軌智慧運維服務有限公司) ("**PCI Urban Rail**")	A method and device for station path planning based on subway crowding degree (一種基於地鐵擁擠度的站內路徑規劃方法及裝置)	ZL202210062247.0	Invention	January 19, 2022	June 6, 2023
7	Our Company, PCI Zhitong	A method and device for passenger flow prediction based on bus and subway connecting stations (一種基於公交地鐵接駁站點的客流量預測方法及裝置)	ZL202210351503.8	Invention	April 2, 2022	July 14, 2023
8	Our Company, PCI Zhitong	Method, device, apparatus, and storage medium for predicting inbound passenger flow at a subway station site (地鐵站點進站客流量預測方法、裝置、設備和存儲介質)	ZL202210760327.3	Invention	June 29, 2022	February 25, 2025

No.	Owner	Description	Patent No.	Types of Patents	Application Date	Authorization announcement Date
9	PCI Zhitong, our Company, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A kind of rail transit line network linkage control system (一種軌道交通線網聯動控制系統)	ZL202211701599.2	Invention	December 28, 2022	August 12, 2025
10	Our Company	Large screen with graphical user interface of big data platform for campus management (帶園區管理大數據平台的圖形用戶界面的大屏)	ZL202230180043.8	Design	April 1, 2022	September 16, 2022
11	Our Company	Large screen with graphical user interface for Public Security Bureau's video cloud platform (帶公安局視頻雲平台的圖形用戶界面的大屏)	ZL202230181524.0	Design	April 1, 2022	December 16, 2022
12	PCI Zhitong, our Company, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	Display screen panel with graphical user interface for subway line flood control systems (帶地鐵線路防汛系統圖形用戶界面的顯示屏幕面板)	ZL202230662023.4	Design	October 9, 2022	March 24, 2023
13	PCI Zhitong, our Company, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A method, device, apparatus, and storage medium of train arrival and departure information generation (一種列車到離站信息生成方法、裝置、設備以及存儲介質)	ZL202310029564.7	Invention	January 9, 2023	December 27, 2024
14	Xinhao Chuangzhan Information Technology Co., Ltd. (欣皓創展信息技術有限公司), Guangzhou Metro Construction Management Co., Ltd. (廣州地鐵建設管理有限公司), PCI Zhitong	A rail transit station ventiliation health monitoring data acquisition device (一種軌道交通車站風機健康監測數據採集裝置)	ZL202323623553.6	Utility model	December 29, 2023	September 20, 2024
15	Jinan University, PCI Zhitong, Guangzhou PCI Fundway Transportation Technology Co., Ltd.	Intelligent transportation vehicle safety detection method and system based on self-supervised box classification (基於自監督箱型分類的智能交通車輛安全檢測方法及系統)	ZL202410598914.6	Invention	May 15, 2024	July 30, 2024
16	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	Visual pass automated ticket checker (視覺通行自動檢票機)	ZL202430672037.3	Design	October 24, 2024	June 24, 2025
17	Our Company, Guangzhou Institute of Science and Technology (廣州理工學院), PCI Zhitong	A method and system for urban rail transit emergency response based on visual large model (一種基於視覺大模型的城市軌道交通應急處理方法和系統)	ZL202510510717.9	Invention	April 23, 2025	July 29, 2025

No.	Owner	Description	Patent No.	Types of Patents	Application Date	Authorization announcement Date
18	Our Company	A data quality detection method and device for multidimensional heterogeneous data (一種多維異構數據的數據質量檢測方法及裝置)	ZL202011140921.X	Invention	October 22, 2020	September 20, 2022
19	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A kind of platform door intelligent operation and maintenance system (一種站台門智能運維系統)	ZL202020126703.X	Utility model	January 19, 2020	June 5, 2020
20	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A door with slap function (拍打門)	ZL202030437497.X	Design	August 4, 2020	January 22, 2021
21	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	Intelligent customer service equipment (call center-AFC) (智能客服設備(客服中心-AFC))	ZL202130708409.X	Design	October 28, 2021	March 11, 2022
22	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A fault prediction method, device, apparatus and storage medium for rail transportation (一種軌道交通的故障預測方法、裝置、設備及存儲介質)	ZL202211430966.X	Invention	November 15, 2022	December 31, 2024
23	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A platform door control system (一種站台門控制系統)	ZL202211689945.X	Invention	December 27, 2022	June 13, 2025
24	PCI Zhitong, our Company, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	Multi-end data interaction method, device and apparatus (多端數據交互方法、裝置及設備)	ZL202211716486.X	Invention	December 29, 2022	July 4, 2025
25	Our Company	Edge computing devices (edge smart stations — non-motorized version) (邊緣計算裝置(邊緣智慧小站—非機動車版))	ZL202330289945.X	Design	May 17, 2023	October 24, 2023
26	Our Company	Face clustering method, device, apparatus and storage medium (人臉聚類方法、裝置、設備和存儲介質)	HK40011430	Invention	January 8, 2020	January 29, 2021
27	PCI Zhitong, Huajia Software, Guangdong Huazhiyuan, PCI Urban Rail	A cloud-based integrated monitoring method and system for wireline networks (一種基於雲平台的線網綜合監控方法及系統)	J/006598	Invention	October 28, 2022	January 4, 2023

Domain Names

As of the Latest Practicable Date, we had registered the following domain name which we considered to be material to our business:

No.	Domain Name	Name of Registered Proprietor	Validity Period
1	pcitech.com	Our Company	From March 22, 2004 to March 22, 2033
2	pci-suntektech.com	Our Company	From December 8, 2016 to March 20, 2027
3	pcijia.com	Our Company	From September 19, 2018 to September 19, 2028
4	suntektech.com	Our Company	From December 8, 2016 to July 13, 2026
5	pcijzl.com	PCI Service Support	From October 30, 2008 to October 30, 2027
6	fundway.net	Fundway Technology	From September 29, 2008 to September 29, 2026

Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we considered to be material to our business:

(i) Works (作品)

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
1.	PCI Zhixing (佳都知行)	Our Company	Yuezuodengzi-2023-F-00015955	June 30, 2023	PRC
2.	PCI 30th Anniversary Image (佳都30周年形象畫面)	Our Company	Yuezuodengzi-2022-F-00023498	August 25, 2022	PRC
3.	PCI 30th Anniversary (佳都30周年)	Our Company	Yuezuodengzi-2022-F-00022528	August 17, 2022	PRC
4.	PCI Mascot Series (佳都吉祥物系列)	Our Company	Yuezuodengzi-2022-F-00000205	January 5, 2022	PRC
5.	PCI Mascot (佳都吉祥物)	Our Company	Yuezuodengzi-2021-F-00037590	November 10, 2021	PRC
6.	Boundless (無限大)	Our Company	Guozuodengzi-2021-F-00003561	January 7, 2021	PRC
7.	City Wise Gets Better (城市慧變得更好)	Our Company	Guozuodengzi-2021-F-00003581	January 7, 2021	PRC
8.	A.I.	Our Company	Guozuodengzi-2021-F-00003531	January 7, 2021	PRC
9.	Little Guardian of Integrity — Weijia (廉潔小衛士—衛佳)	Our Company	Yuezuodengzi-2020-F-00035122	December 3, 2020	PRC
10.	Detailed Design Specification of Reporting Tools Subsystem (報表工具子系統詳細設計說明書)	Our Company	Yuezuodengzi-2004-A-00000042	April 16, 2004	PRC
11.	118 Share-master Business System Installation and Configuration Manual (118股神通業務系統安裝配置手冊)	Our Company	Yuezuodengzi-2004-A-00000040	April 16, 2004	PRC
12.	Detailed Design Specification of Portal (Portal門戶詳細設計說明書)	Our Company	Yuezuodengzi-2004-A-00000039	April 16, 2004	PRC
13.	Detailed Design Specification of Collaborative Office Module (協同辦公模塊詳細設計說明書)	Our Company	Yuezuodengzi-2004-A-00000041	April 16, 2004	PRC

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
14.	Workflow Application User Manual (工作流應用用戶手冊)	Our Company	Yuezuodengzi-2004-A-00000009	March 2, 2004	PRC
15.	Wealth Management e-Link User Manual (理財e線通用戶手冊)	Our Company	Yuezuodengzi-2004-A-00000017	March 2, 2004	PRC
16.	Data Integration Tool Manual (數據集成工具說明書)	Our Company	Yuezuodengzi-2004-A-00000013	March 2, 2004	PRC
17.	Proposal of Suntek's Teleconferencing System Program (新太電話會議系統方案建議書)	Our Company	Yuezuodengzi-2004-A-00000010	March 2, 2004	PRC
18.	Share-master User Manual (股神通用戶手冊)	Our Company	Yuezuodengzi-2004-A-00000016	March 2, 2004	PRC
19.	Detailed Design Specification of Document Information Distribution System (文檔信息發佈系統詳細設計說明書)	Our Company	Yuezuodengzi-2004-A-00000008	March 2, 2004	PRC
20.	CA User Manual (CA使用手冊)	Our Company	Yuezuodengzi-2004-A-00000015	March 2, 2004	PRC
21.	SMS User Manual (短訊通用戶手冊)	Our Company	Yuezuodengzi-2004-A-00000007	March 2, 2004	PRC
22.	Design Specification of Data Analysis Tool (數據分析工具設計說明書)	Our Company	Yuezuodengzi-2004-A-00000014	March 2, 2004	PRC
23.	White Paper on the Functionality of Suntek's Phone QQ Service System (新太電話QQ服務系統功能白皮書)	Our Company	Yuezuodengzi-2004-A-00000011	March 2, 2004	PRC
24.	Advertising Telephone Business System User Manual (廣告電話業務系統使用手冊)	Our Company	Yuezuodengzi-2004-A-00000012	March 2, 2004	PRC
25.	Fixed Network SMS Monitoring Terminal User Manual (固網短訊監控終端使用手冊)	Our Company	Yuezuodengzi-2004-A-00000018	March 2, 2004	PRC
26.	Intelligent Metro Control Platform (智慧地鐵管控平台)	Huajia Software	Yuezuodengzi-2022-F-00013071	June 18, 2022	PRC

(ii) Software copyrights (軟件著作權)

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
1	PCI Technology Information Control Intelligent Body Platform V1.0 (佳都科技信控智能體平台V1.0)	Our Company	2025SR1102846	June 26, 2025	PRC
2	PCI Intelligent Operation and Maintenance Management System V1.0 (佳都智能運維維修管理系統V1.0)	PCI Zhitong	2025SR1067858	June 23, 2025	PRC
3	Jiashi Urban Railway Network Command Center Management Software V2.0 (佳適城市軌道交通線網指揮中心管理軟件V2.0)	Guangzhou Jiashi Software Technology Co., Ltd. (廣州佳適軟件科技有限責任公司)	2025SR0709913	April 29, 2025	PRC
4	PCI Technology Vehicle Driver Behavior Analysis Software V1.0 (佳都科技車載司機行為分析軟件V1.0)	Our Company, Huajia Software	2025SR0579363	April 7, 2025	PRC
5	PCI Technology Personnel Fall Video Detection Algorithm Software V1.0 (佳都科技人員跌倒視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0474159	March 18, 2025	PRC

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
6	PCI Technology Escalator Large Baggage Video Detection Algorithm Software V1.0 (佳都科技扶梯大件行李視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473899	March 18, 2025	PRC
7	PCI Technology Vehicle Congestion Video Detection Algorithm Software V1.0 (佳都科技車輛擁堵視頻檢測算法軟件V1.0)	Our Company, Huajia Software	2025SR0473882	March 18, 2025	PRC
8	PCI Technology Equipment Control Box Switch Video Detection Algorithm Software V1.0 (佳都科技設備控制箱開關視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473861	March 18, 2025	PRC
9	PCI Technology Personnel Crossing Video Detection Algorithm Software V1.0 (佳都科技人員越線視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473855	March 18, 2025	PRC
10	PCI Technology Crowd Density Video Detection Algorithm Software V1.0 (佳都科技人群密度視頻檢測算法軟件V1.0)	Our Company, Huajia Software	2025SR0473845	March 18, 2025	PRC
11	PCI Technology Escalator Equipment Retrograde Video Detection Algorithm Software V1.0 (佳都科技扶梯設備逆行視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473832	March 18, 2025	PRC
12	PCI Technology Over and Under Drill Gate Video Detection Algorithm Software V1.0 (佳都科技翻越和下鑽閘機視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473817	March 18, 2025	PRC
13	PCI Technology Escalator Personnel Fall Video Detection Algorithm Software V1.0 (佳都科技扶梯人員跌倒視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0473766	March 18, 2025	PRC
14	PCI Technology Fighting Video Detection Algorithm Software V1.0 (佳都科技打架鬥毆視頻檢測算法軟件V1.0)	Our Company, Huajia Software	2025SR0473584	March 18, 2025	PRC
15	PCI Technology Vehicle Collision Video Detection Algorithm Software V1.0 (佳都科技車輛碰撞視頻檢測算法軟件V1.0)	Our Company, Huajia Software	2025SR0473447	March 18, 2025	PRC
16	PCI Technology Video Detection Algorithm Software for Throwning Objects in Railroad Zones V1.0 (佳都科技軌行區投擲物品視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0470954	March 17, 2025	PRC
17	PCI Technology Video Detection Algorithm Software for Fence Passing Objects V1.0 (佳都科技隔欄遞物視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0470946	March 17, 2025	PRC
18	PCI Technology Personnel Smoking Video Detection Algorithm Software V1.0 (佳都科技人員吸煙視頻檢測算法軟件V1.0)	Our Company, Huajia Software	2025SR0470305	March 17, 2025	PRC
19	PCI Technology Station Glass Breakage Video Detection Algorithm Software V1.0 (佳都科技站台玻璃破裂視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0470295	March 17, 2025	PRC
20	PCI Technology Personnel Running Video Detection Algorithm Software V1.0 (佳都科技人員奔跑視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0470102	March 17, 2025	PRC
21	PCI Technology Algorithm Software for Video Detection of Drowsiness of Security Checkers V1.0 (佳都科技安檢員打瞌睡視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0469544	March 17, 2025	PRC
22	PCI Technology Special Population Video Detection Algorithm Software V1.0 (佳都科技特殊人群視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0469268	March 17, 2025	PRC

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
23	PCI Technology Area Intrusion Video Detection Algorithm Software V1.0 (佳都科技區域入侵視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0469229	March 17, 2025	PRC
24	PCI Technology Smoke and Flame Video Detection Algorithm Software V1.0 (佳都科技煙霧火焰視頻檢測算法軟件V1.0). . . .	Our Company, Huajia Software	2025SR0468575	March 17, 2025	PRC
25	PCI Technology Hydrant Box Switch Video Detection Algorithm Software V1.0 (佳都科技消防栓箱開關視頻檢測算法軟件V1.0) .	Our Company, Huajia Software	2025SR0468560	March 17, 2025	PRC
26	PCI Technology Abnormal Parking Video Detection Algorithm Software V1.0 (佳都科技異常停車視頻檢測算法軟件V1.0). . . .	Our Company, Huajia Software	2025SR0468554	March 17, 2025	PRC
27	PCI Technology Sudden Aggregation Video Detection Algorithm Software V1.0 (佳都科技突然聚集視頻檢測算法軟件V1.0). . . .	Our Company, Huajia Software	2025SR0468537	March 17, 2025	PRC
28	PCI Technology Object Left Behind Video Detection Algorithm Software V1.0 (佳都科技物品遺留視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0468381	March 17, 2025	PRC
29	PCI Technology Passenger Flow Statistics Video Detection Algorithm Software V1.0 (佳都科技客流統計視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0468365	March 17, 2025	PRC
30	PCI Technology Queue Length Video Detection Algorithm Software V1.0 (佳都科技排隊長度視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0468350	March 17, 2025	PRC
31	PCI Technology Personnel Wandering Video Detection Algorithm Software V1.0 (佳都科技人員徘徊視頻檢測算法軟件V1.0). . . .	Our Company, Huajia Software	2025SR0468274	March 17, 2025	PRC
32	PCI Technology Video Detection Algorithm Software for Battery Car in Straight Elevator V1.0 (佳都科技直梯電瓶車視頻檢測算法軟件V1.0) . .	Our Company, Huajia Software	2025SR0468265	March 17, 2025	PRC
33	PCI Technology Video Detection Algorithm Software for Dragging and Relying on the Door in Straight Elevator V1.0 (佳都科技直梯扒門依靠門視頻檢測算法軟件V1.0).	Our Company, Huajia Software	2025SR0468236	March 17, 2025	PRC
34	PCI Technology Personnel Retrograde Video Detection Algorithm Software V1.0 (佳都科技人員逆行視頻檢測算法軟件V1.0). . . .	Our Company, Huajia Software	2025SR0468222	March 17, 2025	PRC
35	PCI Technology Video Detection Algorithm Software for People Staying in Straight Elevator V1.0 (佳都科技直梯人員逗留視頻檢測算法軟件V1.0) .	Our Company, Huajia Software	2025SR0468217	March 17, 2025	PRC
36	PCI Technology Video Detection Algorithm Software for Security Checker Playing Cell Phone V1.0 (佳都科技安檢員玩手機視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0468196	March 17, 2025	PRC
37	PCI Technology Algorithm Software for Video Detection of Security Screeners Leaving Work V1.0 (佳都科技安檢員離崗視頻檢測算法軟件V1.0) . .	Huajia Software, our Company	2025SR0468184	March 17, 2025	PRC
38	PCI Technology Video Detection Algorithm Software for Passenger Quad Scatter V1.0 (佳都科技乘客四散視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0468171	March 17, 2025	PRC
39	PCI Technology Climbing Intrusion Video Detection Algorithm Software V1.0 (佳都科技攀爬入侵視頻檢測算法軟件V1.0). . . .	Huajia Software, our Company	2025SR0468166	March 17, 2025	PRC

No.	Copyright	Owner	Registration No.	Registration Date	Place of Registration
40	PCI Technology Escalator Personnel Retrograde video detection algorithm software V1.0 (佳都科技扶梯人員逆行視頻檢測算法軟件V1.0)	Huajia Software, our Company	2025SR0468159	March 17, 2025	PRC
41	Knowledge Enhancement Platform for Large Language Modeling [abbreviation: Smart Language] V1.5 (大語言模型知識增強平台 [簡稱：智語]V1.5)	Huajia Software	2024SR1909216	November 27, 2024	PRC
42	PCI Technology Language Large Model Knowledge Enhancement All-in-One Software V1.0 (佳都科技語言大模型知識增強一體機軟件V1.0)	Our Company	2024SR1374156	September 13, 2024	PRC
43	PCI Technology Intelligent Video Analyzer Software V1.0 (佳都科技智能視頻分析儀軟件V1.0)	Our Company, Huajia Software	2024SR1323229	September 6, 2024	PRC
44	Visual Large Model Training and Promotion Platform V1.0 (視覺大模型訓推平台V1.0)	Our Company	2024SR1236831	August 23, 2024	PRC
45	Multimodal View Image Analysis Platform V1.0 (多模態視圖分析平台V1.0)	Our Company	2024SR1236037	August 23, 2024	PRC
46	PCI Technology Visual Large Model Training and Promotion All-in-One Software V1.0 (佳都科技視覺大模型訓推一體機軟件V1.0)	Our Company	2024SR1215369	August 20, 2024	PRC
47	PCI Technology Vehicle-mounted Intelligent Video Analysis All-in-One Software V1.0 (佳都科技車載智能視頻分析一體機軟件V1.0)	Our Company	2024SR0851475	June 21, 2024	PRC
48	PCI Technology CCTV Intelligent Video Analysis All-in-One Software V1.0 (佳都科技CCTV智能視頻分析一體機軟件V1.0)	Our Company	2024SR0851461	June 21, 2024	PRC
49	PCI Technology AI Algorithmic Reasoning & Application Platform V1.0 (佳都科技AI算法推理應用平台V1.0)	Our Company	2023SR1768673	December 26, 2023	PRC

Save as disclosed above, as of the Latest Practicable Date, there were no other trade marks, patents, intellectual or industrial property rights which were material in relation to our business.

3. FURTHER INFORMATION ABOUT OUR DIRECTORS

A. Particulars of Directors' Contracts

Each of our Directors [has entered] into a service contract with our Company. Each service contract is for an initial term of three years. The service contracts may be renewed in accordance with the Articles and the applicable laws, rules and regulations.

Save as disclosed above, none of the Directors has or is proposed to enter into a service contract with any member of our Group, other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation).

B. Remuneration of Directors

See "Directors and Senior Management" and Note 10 to the Accountants' Report in Appendix I to this document for the remuneration or benefits in kind paid to our Directors for each of the years ended December 31, 2023, 2024 and 2025.

During the Track Record Period, no fees were paid by our Group to any of the Directors or the five highest paid individuals as an inducement to join us or as compensation for loss of office.

C. 2024 Employee Shareholding Scheme

The following is a summary of the principal terms of the 2024 Employee Shareholding Scheme (the "**Scheme**") of the Company approved and adopted by our Shareholders at the extraordinary general meeting held on January 3, 2025, and the details regarding the restricted shares granted under the Scheme. Since no restricted Shares will be granted by the Company pursuant to the Scheme after [**REDACTED**], the terms of the Scheme are not subject to provisions of Chapter 17 of the Listing Rules except for the disclosure requirement under Rule 17.12 of the Listing Rules and are summarized below.

(i) Participants of the Scheme

The eligible participants include the Directors (not including the independent Directors), senior management and other core personnel of the Company. The total number of the eligible participants shall not exceed 37.

(ii) Source of Shares and participants' interest in the Scheme

The source of restricted Shares for the Scheme is the A Shares repurchased by the Company's share repurchase account. The Shares in the Company's share repurchase account will be transferred to the Scheme by means permitted by laws and regulations, such as non-trading transfers.

(iii) Term of the Scheme

The Scheme shall be valid and effective for 72 months commencing from January 21, 2025, namely the date when the Company published the announcement on the transfer of all the Shares subject to the Scheme to the designated account (the "**Announcement Date**"), after the draft of the Scheme is approved by the Company's general meeting.

(iv) Administration of the Scheme

The Scheme is administered internally by the Company. The Company has established a management committee for the Scheme, which acts as the management body of the Scheme. The management committee is responsible for the day-to-day supervision and management of the Scheme, and exercising Shareholders' rights on behalf of the holders of the restricted Shares.

(v) Vesting of the Shares

Each participants' entitlement to the corresponding portion of A Shares held by the Scheme shall be vested in two tranches of 50% each upon expiry of a period of 12 months and 24 months from the Announcement Date, respectively. The vesting of the A Shares under shall be subject to personal performance evaluation for each participant.

(vi) Total number of Shares held by the Scheme

The total number of A Shares held under the Scheme shall not exceed 10% of the total issued share capital of the Company, and the number of underlying restricted shares of the Scheme held by any one holder shall not exceed 1% of the total issued share capital of the Company. As of the Latest Practicable Date, 7,490,000 A Shares were held by the Scheme, representing [**REDACTED**]% of the total issued share capital of the Company immediately upon completion of the [**REDACTED**] (assuming the [**REDACTED**] are not exercised).

As of the Latest Practicable Date, all the 7,490,000 A Shares under the Scheme were granted to a total of 37 grantees, the details of which are as follows:

Category/ Name of grantee	Number of Shares granted	Date of grant	Vesting period	Purchase price	Performance target	Fair value of award granted[(1)]	Closing price of the Shares immediately before the grant date
Mr. Liu Jia (劉佳) (executive Director and senior vice president)	500,000	December 16, 2024	500,000 A Shares shall vest in two tranches of 50% each on December 16, 2025 and December 16, 2026, respectively.	RMB2.82/ A Share	Subject to personal performance evaluation	RMB1.4 million	RMB5.61/ A Share
Mr. Feng Bo (馮波) (Manager of Guangdong Huazhiyuan and PCI Zhitong)	400,000	December 16, 2024	400,000 A Shares shall vest in two tranches of 50% each on December 16, 2025 and December 16, 2026, respectively.	RMB2.82/A Share	Subject to personal performance evaluation	RMB1.1 million	RMB5.61/A Share
Mr. Lin Chao (林超) (Director of Guangdong Huazhiyuan)	400,000	December 16, 2024	400,000 A Shares shall vest in two tranches of 50% each on December 16, 2025 and December 16, 2026, respectively.	RMB2.82/A Share	Subject to personal performance evaluation	RMB1.1 million	RMB5.61/A Share
Mr. Ning Yi (寧頤) (Manager of PCI Service Support)	150,000	December 16, 2024	150,000 A Shares shall vest in two tranches of 50% each on December 16, 2025 and December 16, 2026, respectively.	RMB2.82/A Share	Subject to personal performance evaluation	RMB0.4 million	RMB5.61/A Share
Other 33 core personnel in aggregate[(2)]	6,040,000	December 16, 2024	6,040,000 A Shares shall vest in two tranches of 50% each on December 16, 2025 and December 16, 2026, respectively.	RMB2.82/ A Share	Subject to personal performance evaluation	RMB16.9 million	RMB5.61/ A Share

Notes:

(1) The fair value of the restricted Shares is calculated based on the difference between the closing price of the A Shares on the proposed grant date, being RMB5.61 per Share on December 16, 2024, and the purchase price of such A Shares. For details of the accounting standard and policy adopted, see Note 2 to the Accountants' Report in Appendix I to this document for details.

(2) All of such grantees are independent third parties.

4. DISCLOSURE OF INTERESTS

A. Disclosure of Interests of Directors and Chief Executives

Save as disclosed below, immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), none of our Directors has any interest and/or short position in the Shares, underlying Shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short position which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules to be notified to our Company, once the H Shares are **[REDACTED]** on the Hong Kong Stock Exchange.

			As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)			
Name of Director	Our Company/ associated corporation	Capacity/ nature of interest	Number of A Shares	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares[(1)]	Description of Shares[(2)]	Approximate percentage of shareholding in our A Shares/ H Shares (as appropriate)[(2)]	Approximate percentage of shareholding in the total issued share capital of our Company
Mr. Liu	Our Company	Beneficial owner	66,604,509	3.12%	[REDACTED] (L)	A Shares	[REDACTED]%	[REDACTED]%
			40,000,000	1.88%	[REDACTED] (S)[(4)]	A Shares	[REDACTED]%	[REDACTED]%
		Interest held by controlled corporation[(3)]	278,167,029	13.04%	[REDACTED] (L)	A Shares	[REDACTED]%	[REDACTED]%
			40,500,000	1.90%	[REDACTED] (S)[(4)]	A Shares	[REDACTED]%	[REDACTED]%
Mr. Liu Jia (劉佳) . .	Our Company	Beneficial owner	1,202,900[(5)]	0.06%	[REDACTED] (L)[(5)]	A Shares	[REDACTED]%	[REDACTED]%

Notes:

(1) The letter "L" denotes the person's long position in the Shares and the letter "S" denotes the person's short position in the Shares.

(2) For the avoidance of doubt, both A Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.

(3) As of the Latest Practicable Date, PCI Group, Duilong PCI and PCI Information were owned by Mr. Liu as to 92%, 95% and 92%, respectively. Duilong PCI and PCI Information held 103,103,099 A Shares and 7,017,834 A Shares, representing 4.83% and 0.33% of shareholding in the total issued share capital of our Company, respectively. Under the SFO, Mr. Liu was deemed to be interested in the entire interest held by PCI Group, Duilong PCI and PCI Information, respectively.

(4) As of the Latest Practicable Date, Mr. Liu and Duilong PCI provided an interest in 40,000,000 A Shares and 40,500,000 A Shares as security for the bank loans to PCI Group, respectively.

(5) As of the Latest Practicable Date, Mr. Liu Jia was interested in 702,900 A Shares, and 500,000 unvested A Shares under the 2024 Employee Shareholding Scheme, subject to the conditions of the restricted Shares. See "— 3. Further Information about our Directors — C. 2024 Employee Shareholding Scheme" in this section.

Save as disclosed in this document, up to the Latest Practicable Date, none of the Directors or their respective spouses and children under 18 years of age had been granted by our Company or had exercised any rights to subscribe for shares or debentures of our Company or any of its associated corporations.

B. Substantial Shareholders

(i) Interests in our Company

Save as disclosed below and in the section headed "Substantial Shareholders" in this document, our Directors or chief executive are not aware of any other person, not being a Director or chief executive of our Company, who has an interest or short position in the Shares and underlying Shares of our Company, which following the completion of the [**REDACTED**], would fall to be disclosed to our Company under the provisions of Divisions 2 an 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company or any member of our Group.

(ii) Interests in other members of our Group

Name of our subsidiary	Name of interested party	Capacity/ Nature of interest	Approximate percentage of shareholding
Fundway Technology	Guangzhou Jiajiale Magazine Agency (廣州家家樂雜誌社)	Beneficial Owner	10%
Jiakong Intelligent Transportation System (Guangdong) Co., Ltd. (佳控智能交通系統(廣東)有限公司)	Dongguan Rail Resource Comprehensive Development Co., Ltd. (東莞軌道資源綜合開發有限公司)	Beneficial Owner	30%
	Traffic Control Technology Co., Ltd. (交控科技股份有限公司)	Beneficial Owner	30%
Yunchuang Huitu	Zhikong Tongxing (Shanghai) Enterprise Management Partnership (Limited Partnership) (知控通行(上海)企業管理合夥企業(有限合夥))	Beneficial Owner	21%
Guangzhou PCI Jiahong No.1 Technology Partnership Enterprise (Limited Partnership) (廣州佳都佳鴻壹號科技合夥企業(有限合夥))	Shenzhen Zhongjing Supply Chain Technology Service Co., Ltd. (深圳中景供應鏈科技服務有限公司)	Beneficial Owner	50%

C. Disclaimers

Save as disclosed in this document:

(1) none of our Directors has any direct or indirect interest in the promotion of our Company, or in any assets which have within the two years immediately preceding the date of this document been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(2) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group taken as a whole; and

(3) so far as is known to our Directors, none of our Directors, their respective close associates (as defined under the Listing Rules) or Shareholders of our Company who are interested in more than 5% of the issued share capital of our Company has any interests in the five largest customers or the five largest suppliers of our Group.

5. OTHER INFORMATION

A. Estate Duty

Our Directors have been advised that no material liability for estate duty under the PRC laws is likely to fall on our Company or its subsidiaries.

B. Litigation

As of the Latest Practicable Date, no member of our Group was engaged in any outstanding material litigation or arbitration which may have material and adverse effect on the **[REDACTED]** and, so far as our Directors are aware, no litigation or claim of material importance is pending or threatened by or against any member of our Group.

C. Joint Sponsors

The Joint Sponsors have made an application on our behalf to the Listing Committee for the **[REDACTED]** of, and permission to **[REDACTED]** in, our H Shares. The Joint Sponsors satisfy the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

The Joint Sponsors will be paid by our Company a fee of US$1.0 million to act as a sponsor in connection with the **[REDACTED]**.

D. Compliance Advisor

Our Company has appointed Rainbow Capital (HK) Limited as the compliance advisor upon the **[REDACTED]** in compliance with Rule 3A.19 of the Listing Rules.

E. Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

F. Promoter

Upon incorporation as a joint stock company, the promoter of Liaoning Pelagic Fisheries Co., Ltd. (遼寧遠洋漁業股份有限公司), our predecessor, was Liaoning Province Dalian Ocean Fisheries Group Corp. (遼寧省大連海洋漁業集團公司).

Save as disclosed in this document, within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor is any proposed to be paid, allotted or given to any promoters in connection with the **[REDACTED]** and the related transactions described in this document.

G. Qualification of Experts

The qualifications of the experts, as defined under the Listing Rules, who have given opinions in this document, are as follows:

Name	Qualification
GF Capital (Hong Kong) Limited	A licensed corporation under the SFO for Type 6 (advising on corporate finance) of the regulated activity as defined under the SFO
ABCI Capital Limited	A licensed corporation under the SFO for Type 1 (dealing in securities) and Type 6 (advising on corporate finance) of the regulated activities as defined under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Grandway Law Offices	PRC Legal Advisor
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

H. Consents of Experts

Each of the experts named in "5. Other Information — G. Qualification of Experts" above has given and has not withdrawn its written consent to the issue of this document with the inclusion of its report and/or letter and/or opinion and/or the references to its name included herein in the form and context in which it is respectively included.

As of the Latest Practicable Date, none of the experts named above had any shareholding interests in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe.

I. Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer is effected on the **[REDACTED]** of our Company, including in circumstances where such transaction is effect on the Hong Kong Stock Exchange. For further information in relation to taxation, see "Regulatory Overview".

J. Material and Adverse Change

Our Directors confirm that save as disclosed in "Summary — No Material Adverse Change" in the document, there has been no material and adverse change in the financial or trading position of our Group since December 31, 2025.

K. Binding Effect

This document shall have the effect, if an application is made in pursuant hereof, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Hong Kong Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

L. Related Party Transactions

Our Group entered into certain related party transactions within the two years immediately preceding the date of this document as mentioned in Note 35 to the Accountants' Report in Appendix I to this document.

M. Restriction on Share Repurchases

See Appendix III to this document for details.

N. Miscellaneous

Save as disclosed in this document:

(1) within the two years immediately preceding the date of this document:

(i) save as disclosed in this document, no share or loan capital of our Group has been issued or agreed to be issued or is proposed to be fully or partly paid either for cash or a consideration other than cash;

(ii) no share or loan capital of our Group is under option or is agreed conditionally or unconditionally to be put under option;

(iii) save as disclosed in the section headed "**[REDACTED]**," no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share of our Group; and

(iv) save as disclosed in the section headed "**[REDACTED]**," no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company;

(2) there are no founder, management or deferred shares or any debentures in our Group;

(3) there has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this document;

(4) our Company has no outstanding convertible debt securities or debentures;

(5) there is no arrangement under which future dividends are waived or agreed to be waived;

(6) save as disclosed in the section headed "History, Development and Corporate Structure", none of our equity and debt securities is listed or dealt with in any other stock exchange nor is any listing or permission to deal being or proposed to be sought; and

(7) all necessary arrangements have been made to enable the H shares to be admitted into CCASS for clearing and settlement.

O. Bilingual Document

The English language and Chinese language versions of this document are being published separately, in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).