This section presents certain information regarding our share capital prior to and following the completion of the [**REDACTED**].

BEFORE THE [REDACTED]

As of the Latest Practicable Date, our share capital was RMB987,243,144 with a nominal value of RMB1.0 each.

UPON COMPLETION OF THE [REDACTED]

Immediately after the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised), the share capital of the Company will be as follows.

Description of Shares	**Number of Shares**	**Approximate % of the enlarged issued share capital after the [REDACTED]**
Unlisted Shares in issue	[667,237,748]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares Note	[320,005,396]	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	100.0%

Note: The Company has applied to, and the requisite approval and filing confirmation has been obtained from, the CSRC for the conversion of [320,005,396] Unlisted Shares into H Shares. Please refer to "History and Corporate Structure – [**REDACTED**]" for details of the identities of the shareholders whose Shares will be converted into H Shares upon [**REDACTED**].

Immediately after the [**REDACTED**] (assuming that the [**REDACTED**] is fully exercised), the share capital of the Company will be as follows.

Description of share	**Number**	**Approximate % of the enlarged issued share capital after the [REDACTED]**
Unlisted Shares in issue	[667,237,748]	[**REDACTED**]%
H Shares to be converted from Unlisted Shares Note	[320,005,396]	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	100.0%

Note: See above.

RANKING OF THE SHARES OF OUR COMPANY

Upon completion of the [**REDACTED**], we will have only one class of Shares. H Shares and Unlisted Shares are all ordinary shares in the share capital of our Company.

H Shares may only be subscribed for and traded in Hong Kong dollars (except for H Shares under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and can be traded in Renminbi) between legal and natural persons of Hong Kong, Macau, Taiwan or any country or jurisdiction other than the PRC and qualified domestics institutional investors of the PRC. Apart from certain qualified domestic institutional investors in the PRC, as well as certain PRC qualified investors under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, H Shares generally cannot be subscribed by or traded among legal and natural persons of the PRC.

Save as disclosed above, Unlisted Shares and H Shares shall rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends for H Shares will be denominated and declared in Renminbi and paid in Hong Kong dollars and Renminbi, whereas all dividends for Unlisted Shares will be paid in Renminbi. Other than cash, dividends could also be paid in the form of shares. For holders of H Shares, dividends in the form of Shares will be distributed in the form of additional H Shares. For holders of Unlisted Shares, dividends in the form of Shares will be distributed in the form of additional Unlisted Shares.

CONVERSION OF UNLISTED SHARES INTO H SHARES

The Company has applied to, and the requisite approval and filing confirmation has been obtained from, the CSRC for the conversion of [320,005,396] Unlisted Shares held by our Pre-[**REDACTED**] Investors into H Shares. The Unlisted Shares to be converted into H Shares represent approximately [**REDACTED**]% of the total issued Shares upon completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised). Please refer to "History and Corporate Structure" and "Share Capital" in this document for further details of the aforementioned Shareholders and their interests in the Company.

According to the regulations by the securities regulatory authorities of the State Council and our Articles of Association, the Unlisted Shares may be converted into H Shares, and such converted Shares may be listed and traded on an overseas stock exchange provided that the required filing requirements prescribed by the securities regulatory authorities of the State Council for the conversion, listing and trading of such converted Shares have been completed. In addition, such conversion, trading and listing shall complete any requisite internal approval process and comply with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the relevant overseas stock exchange.

In accordance with the Trial Measures and five relevant guidelines announced by the CSRC, for a domestic company directly offering and listing overseas, shareholders of its domestic Unlisted Shares applying to convert such shares into shares listed and trade on an overseas trading venue shall conform to relevant regulations promulgated by the CSRC, and authorize the domestic company to file with the CSRC on their behalf.

If any of the Unlisted Shares are to be converted, listed and traded as H Shares on the Hong Kong Stock Exchange, such conversion, listing and trading will require the approval of the Hong Kong Stock Exchange and have completed the required filing requirements with the CSRC.

TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

The PRC Company Law provides that in relation to the [**REDACTED**] of a company, the shares issued prior to the [**REDACTED**] shall not be transferred within a period of one year from the date on which the [**REDACTED**] shares are [**REDACTED**] on any stock exchange. Accordingly, Shares issued by our Company prior to the [**REDACTED**] shall be subject to this statutory restriction and not be transferred within a period of one year from the [**REDACTED**].

Please refer to "[**REDACTED**]" for details of the lock-up undertaking given by our Controlling Shareholders to the Stock Exchange. Please refer to "[**REDACTED**]" for details of the lock-up undertaking given by our Controlling Shareholders under the [**REDACTED**].

APPROVAL FROM HOLDERS OF OUR SHARES REGARDING THE [REDACTED]

Approval from holders of the Shares is required for the Company to [**REDACTED**] H Shares and seek the [**REDACTED**] of H Shares on the Stock Exchange. The Company has obtained such approval at the Shareholders' extraordinary general meeting held on March 30, 2026.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING IS REQUIRED

For details of circumstances under which our Shareholders' general meeting is required, please refer to the section headed "Summary of the Articles of Association" in Appendix III to this document.