The following information does not form part of the Accountants' Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company's reporting accountants, as set out in Appendix I to this document, and is included for information purposes only. The unaudited [**REDACTED**] *financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.*

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group prepared in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars issued by the Hong Kong Institute of Certified Public Accountants is to illustrate the effect of the [**REDACTED**] on the consolidated net tangible assets of the Group attributable to owners of the Company as at December 31, 2025 as if the [**REDACTED**] had taken place on that date.

The unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not provide a true picture of the consolidated net tangible assets attributable to owners of the Company had the [**REDACTED**] been completed as at December 31, 2025 or at any future date.

	Consolidated net tangible assets attributable to our owners as at 31 December 2025	Estimated net [REDACTED] from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets	Unaudited [REDACTED] adjusted consolidated net tangible assets per Share	
	RMB'000	*RMB'000*	*RMB'000*	*RMB*	*HK$*
	(note 1)	*(note 2)*		*(note 3)*	*(note 4)*
Based on an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**]	1,036,945	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Based on an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**]	1,036,945	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]	[**REDACTED**]

Notes:

1 The consolidated net tangible assets attributable to owners of our Company as of December 31, 2025 was equal to the audited consolidated equity attributable to owners of our Company of RMB1,613,237,000 as of December 31, 2025 after deducting other intangible assets attributable to owners of our Company of RMB192,954,000 and goodwill of RMB383,338,000 as set out in the Accountants' Report in Appendix I to this document.

2 The estimated net [**REDACTED**] from the [**REDACTED**] are based on the [**REDACTED**] of HK$[**REDACTED**] and HK$[**REDACTED**] per [**REDACTED**] after deduction of the [**REDACTED**] fees and other related [**REDACTED**] expenses, which are not recorded in the consolidated statements of profit or loss for the Track Record Period, and do not take into account any share which may be sold and [**REDACTED**] upon exercise of the [**REDACTED**].

3 The unaudited [**REDACTED**] adjusted consolidated net tangible assets attributable to our owners per Share is calculated based on [**REDACTED**] Shares in issue assuming the [**REDACTED**] has been completed on December 31, 2025.

4 The unaudited [**REDACTED**] adjusted consolidated net tangible assets per Share are converted into Hong Kong dollars at an exchange rate of RMB[0.8758] to HK$1.00.

5 No adjustment has been made to the unaudited [**REDACTED**] adjusted consolidated net tangible assets to reflect any of our trading results or other transactions entered into subsequent to December 31, 2025.

B. INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE COMPILATION OF [REDACTED] FINANCIAL INFORMATION

The following is the text of a report received from the independent reporting accountants of the Company, Ernst & Young, Certified Public Accountants, Hong Kong, prepared for the purpose of incorporation in this document, in respect of the [**REDACTED**] *financial information of the Group.*

[**REDACTED**]

[**REDACTED**]