

DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Upon [REDACTED], our Board will comprise seven Directors, including four executive Directors and three independent non-executive Directors. The following table sets forth information in relation to our Directors:

Name	Age	Position(s)	Time of Joining Our Group	Date of Appointment as Director	Roles and Responsibilities	Relationship with Other Directors or Senior Management Members
Ms. Diao Huali (刁華麗)	58	Executive Director and chairperson of our Board	March 2010	March 4, 2010	Responsible for formulating corporate strategy, overseeing operations of the Company, and representing the Company in external communications	None
Mr. Liu Da (劉達)	57	Executive Director and general manager	March 2010	March 4, 2010	Responsible for assisting in the formulation of corporate strategy, overseeing major decision-making and risk management, supervising the implementation of board resolutions, and coordinating communication between the Board and management	None
Mr. Luo Ren (駱任) (former name: Luo Yin (駱印))	42	Executive Director and deputy general manager of marketing	October 2022	March 16, 2026	Responsible for technical marketing, market expansion and maintenance, and the promotion and sales of new products	None
Mr. Zhang Xiaofeng (張曉峰)	40	Executive Director and deputy general manager	February 2023	March 16, 2026	Responsible for mineral processing technology and mineral processing reagent development	None
Prof. Dai Zilin (戴子林)	62	Independent non-executive Director	[REDACTED]	April 16, 2026 (with effect from the [REDACTED])	Providing independent advice and judgment to our Board	None

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Name	Age	Position(s)	Time of Joining Our Group	Date of Appointment as Director	Roles and Responsibilities	Relationship with Other Directors or Senior Management Members
Prof. Liu Wei (劉維)	43	Independent non-executive Director	[REDACTED]	April 16, 2026 (with effect from the [REDACTED])	Providing independent advice and judgment to our Board	None
Ms. Law Wan Yee Sandy (羅韻儀)	50	Independent non-executive Director	[REDACTED]	April 16, 2026 (with effect from the [REDACTED])	Providing independent advice and judgment to our Board	None

Executive Directors

Ms. Diao Huali (刁華麗), aged 58, is our executive Director and the chairperson of our Board. She joined our Company and was appointed as a Director in March 2010. She presided over our Board meetings, and is primarily responsible for formulating corporate strategy, overseeing operations of the Company and representing the Company in external communications.

Ms. Diao has over 20 years of experience in the production and sales of mining chemicals and non-ferrous metal materials. Since May 2008, she has been serving as supervisor of Shaoguan Lihua Industry Co., Ltd. (韶關市麗華實業有限公司), a company principally engaged in the sales of non-ferrous metal materials.

Since founding our Group in March 2010, Ms. Diao has been the chairperson of our Company. In March 2021, she assumed the role of executive director at Hunan Xinzhuoyao, one of our subsidiaries.

Ms. Diao completed her executive master's degree of business administration from Hong Kong International Business College in March 2010. She served as a member of the Guangdong Province Shaoguan Municipal Committee of the Chinese People's Political Consultative Conference for its 10th, 11th, and 12th terms.

Mr. Liu Da (劉達), aged 57, is our executive Director and general manager. He joined our Company and was appointed as a Director in March 2010. He is primarily responsible for assisting in the formulation of corporate strategy, overseeing major decision-making and risk management, supervising the implementation of board resolutions, and coordinating communication between the Board and management.

Mr. Liu has extensive years of experience in mining chemicals, mineral processing reagents, and equipment technology. Prior to joining our Group, from September 1985 to December 2008, he worked at Zhuzhou Mineral Processing Reagent Factory (株洲選礦藥劑廠), a company principally engaged in production and sales of mineral processing reagents.

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Since joining our Group, he has held several roles, including deputy general manager of marketing until December 2016. Since March 2021, he has been the manager of Hunan Xinzhuoyao, one of our subsidiaries.

Mr. Liu obtained his associate degree in chemical machinery from Hunan Open University (湖南開放大學) (formerly known as Hunan Radio and TV University (湖南廣播電視大學)) in September 1991. Mr. Liu obtained his bachelor’s degree in international finance from Hunan University (湖南大學) in June 1998. He obtained his qualification as Intermediate Industrial Economist (中級工業經濟師) issued by Ministry of Human Resources and Social Security of the People’s Republic of China (中華人民共和國人力資源和社會保障部) (formerly known as Ministry of Personnel of the People’s Republic of China (中華人民共和國人事部)) in November 1997.

Mr. Luo Ren (駱任) (former name: Luo Yin (駱印)), aged 42, is our executive Director and deputy general manager of marketing of our Company. He joined our Company in October 2022 and was appointed as a Director on March 16, 2026. He is primarily responsible for technical marketing, market expansion and maintenance, and the promotion and sales of new products.

Prior to joining our Group, from January 2010 to September 2022, he worked at Hunan Research Institute For Nonferrous Metals Co., Ltd. (湖南有色金屬研究院有限責任公司), a company principally engaged in research and development of technologies for mining industry. Since April 2023, he has been deputy general manager of marketing of our Company.

Mr. Luo obtained his bachelor’s degree in engineering (specializing in mineral processing) from Saint Petersburg State Mining Institute (Technical University) named after G.V. Plekhanov in June 2009. He obtained his master’s degree of engineering in mineral processing engineering from Central South University (中南大學) in June 2017. He obtained his qualification as Senior Engineer in Mineral Processing Engineering (選礦工程高級工程師) issued by Hunan Provincial Senior Professional Title Evaluation Committee for Engineering (湖南省工程系列高級職稱評審委員會) in December 2021.

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Mr. Zhang Xiaofeng (張曉峰), aged 40, is our executive Director and deputy general manager of our Company. He joined our Company in February 2023 and was appointed as a Director on March 16, 2026. He is primarily responsible for mineral processing technology and mineral processing reagent development.

Prior to joining our Group in February 2023, from July 2010 to December 2022, Mr. Zhang worked at Hunan Research Institute For Nonferrous Metals Co., Ltd. (湖南有色金屬研究院有限責任公司), a company principally engaged in research and development of technologies mining industry. Since April 2023, he has been technical director of our Company and general manager of Hunan Xinzhuoyao, one of our subsidiaries. Since July 2024, he has been deputy general manager of our Company.

Mr. Zhang obtained his bachelor's degree and master's degree in engineering specializing in mineral processing engineering in June 2007 and in June 2010, respectively. He completed doctoral program in mineral engineering in May 2025 from Central South University (中南大學). He obtained his qualification as Senior Engineer in Nonferrous Metals Mineral Processing (有色金屬選礦高級工程師) issued by Department of Human Resources and Social Security of Hunan Province (湖南省人力資源和社會保障廳) in December 2019.

Independent Non-executive Directors

Prof. Dai Zilin (戴子林), aged 62, is our independent non-executive Director. He was appointed as an independent non-executive Director on April 16, 2026 with effect from the [REDACTED]. He is primarily responsible for providing independent advice and judgment to our Board.

Prof. Dai has been a technical advisor at Institution of Resource Utilization and Rare Earth Development, Guangdong Academy of Sciences (廣東省科學院資源利用與稀土開發研究所) since January 2026. Prof. Dai joined such company since June 1987 and served various positions including secretary of the institute's party committee and deputy institute director from March 2016 to March 2018, with his last position before his retirement in January 2024 as senior engineer (professor level), where he was primarily responsible for technology development.

Prof. Dai obtained his bachelor's degree in engineering and master's degree specialising in mineral processing in July 1984 and in June 1987, respectively, from Central South University (中南大學) (formerly known as Central South Institute of Mining and Metallurgy (中南礦冶學院) and Central South University of Technology (中南工業大學)). He was recognized as a Senior Engineer in mineral chemistry (professor-level) (礦物化學高級工程師(教授級)) by Department of Human Resources and Social Security of Guangdong Province (廣東省人力資源和社會保障廳) (formerly known as Department of Personnel of Guangdong Province (廣東省人事廳)) in January 2002.

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Prof. Liu Wei (劉維), aged 43, is our independent non-executive Director. He was appointed as an independent non-executive Director on April 16, 2026 with effect from the [REDACTED]. He is primarily responsible for providing independent advice and judgment to our Board.

Prof. Liu is currently the chairperson of the board and legal representative at Hunan RE Technology Co., Ltd. (湖南銳異資環科技有限公司), a company principally engaged in research and development of new materials technologies. He has also been a professor since September 2020 at Central South University (中南大學), where he was primarily responsible for professional education and research related to mineral processing and non-ferrous metallurgy.

Prof. Liu obtained his doctoral degree in engineering specializing in non-ferrous metallurgy in June 2010 from Central South University (中南大學).

Ms. Law Wan Yee Sandy (羅韻儀), aged 50, is our independent non-executive Director. She was appointed as an independent non-executive Director on April 16, 2026 with effect from the [REDACTED]. She is primarily responsible for providing independent advice and judgment to our Board.

Ms. Law has been the head of internal audit at APT Satellite Holdings Limited (亞太衛星控股有限公司) since October 2024, a company listed on the Stock Exchange (stock code: 1045.HK), principally engaged in satellite operations. Prior to that, March 2001 to September 2024, she worked in internal audit at a number of companies listed on the Stock Exchange including: Top Form International Limited (黛麗斯國際有限公司) (stock code: 0333.HK), Cosmos Machinery Enterprises Limited (大同機械企業有限公司) (stock code: 0118.HK), TsitWing International Holdings Limited (捷榮國際控股有限公司) (stock code: 2119.HK), and Dickson Concepts Limited (迪生創建有限公司) (stock code: 0113.HK). From August 1997 to March 2001, with her last position as semi-senior accountant, Ms. Law worked at Deloitte Touche Tohmatsu, where she was primarily responsible for assuming overall control of medium-sized audit assignments.

Ms. Law obtained her bachelor's degree of arts in accountancy from The Hong Kong Polytechnic University in November 1997. She obtained her master's degree of business administration from University of Northern Iowa in December 2021. She was recognized as Certified Public Accountant of Hong Kong Institute of Certified Public Accountants in April 2006, as Fellow Certified Public Accountant of The Association of Chartered Certified Accountants in December 2005 and as Certified Internal Auditor of The Institute of Internal Auditors in June 2024.

DIRECTORS AND SENIOR MANAGEMENT

DISCLOSURE REQUIRED PURSUANT TO RULE 13.51(2) OF THE LISTING RULES

Mr. Liu Da was a general manager of the following company before its dissolution:

<u>Name of company</u>	<u>Place of incorporation</u>	<u>Principal business activity prior to dissolution</u>	<u>Date of dissolution</u>	<u>Position</u>	<u>Nature of proceeding</u>	<u>Reason of dissolution</u>
Hunan Mingzhu Mineral Processing Reagent Sales Co., Ltd. (湖南明珠選礦藥劑銷售有限公司)	PRC	Sale of chemical products, mechanical and electrical products, and mineral products	December 9, 2021	General manager	Deregistration	Cessation of business

Mr. Liu confirmed that (i) the above company was solvent and inactive, and had no outstanding claims or liabilities at the time of its dissolution; (ii) there was no wrongful act on his part leading to the dissolution of the above company; (iii) he is not aware of any material actual or potential claim which has been or will be made against him as a result of the dissolution of the above company; and (iv) the above company had no material non-compliance prior to its dissolution.

Save as disclosed above, each of our Directors confirms with respect to himself or herself that he or she (i) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are listed on any securities market in Hong Kong and/or overseas; and (ii) there are no other matters concerning our Directors' appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or required be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with our business and requires disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on April 1, 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

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Rule 3.13 of the Listing Rules

Each of our independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

SENIOR MANAGEMENT

Our executive Directors and senior management are responsible for the day-to-day management and operation of our business. For information concerning our executive Directors, see “— Board of Directors — Executive Directors.” The table below sets out certain information regarding our senior management:

Name	Age	Position(s)	Time of Joining Our Group	Date of Appointment as Senior Management Member	Roles and Responsibilities	Relationship with Other Directors or Senior Management Members
Mr. Liu Da (劉達)	57	Executive Director and general manager	March 2010	March 4, 2010	Responsible for assisting in the formulation of corporate strategy, overseeing major decision-making and risk management, supervising the implementation of board resolutions, and coordinating communication between the Board and management	None
Mr. Luo Ren (駱任) (former name: Luo Yin (駱印))	42	Executive Director and deputy general manager of marketing	October 2022	April 26, 2023	Responsible for technical marketing, market expansion and maintenance, and the promotion and sales of new products	None

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Name	Age	Position(s)	Time of Joining Our Group	Date of Appointment as Senior Management Member	Roles and Responsibilities	Relationship with Other Directors or Senior Management Members
Mr. Zhang Xiaofeng (張曉峰)	40	Executive Director and deputy general manager	February 2023	April 26, 2023	Responsible for mineral processing technology development and mineral processing reagent development	None
Mr. Fu Maoxiang (傅茂祥)	48	Head of finance	March 2010	March 4, 2010	Responsible for financial management, warehouse and loading team operations, and coordination with tax authorities and banks	None

Mr. Liu Da (劉達), aged 57, is our executive Director and general manager. For further details, please see “— Our Board — Directors — Executive Directors” in this section.

Mr. Luo Ren (駱任) (former name: Luo Yin (駱印)), aged 42, is our executive Director and deputy general manager of marketing of our Company. For further details, please see “— Our Board — Directors — Executive Directors” in this section.

Mr. Zhang Xiaofeng (張曉峰), aged 40, is our executive Director and deputy general manager of our Company. For further details, please see “— Our Board — Directors — Executive Directors” in this section.

Mr. Fu Maoxiang (傅茂祥), aged 48, is our head of finance. He joined our Company and was appointed as our head of finance in March 2010 and has been holding this position since then. In March 2021, he assumed the role of supervisor at Hunan Xinzhuoyao, one of our subsidiaries. He is primarily responsible for financial management, warehouse and loading team operations, as well as coordination with tax authorities and banks.

Mr. Fu obtained his associate degree in accounting from The Open University of China (國家開放大學) (formerly known as China Central Radio and TV University (中央廣播電視大學)) in January 2009. He obtained his qualification as Intermediate Accountant (中級會計師) issued by MOF in October 2006.

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COMPANY SECRETARY

Mr. WAN San Fai Vincent (溫新輝), aged 52, was appointed as our company secretary on March 31, 2026 with effect from the [REDACTED]. He has served as company secretary at Pan Asia Environmental Protection Group Limited (泛亞環保集團有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 0556.HK) since March 2007, and concurrently held the position of chief financial officer from March 2007 to March 2024. From May 2022 to May 2023, he served as company secretary at Zhong Ji Longevity Science Group Limited (中基長壽科學集團有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 0767.HK). He has also been serving as an independent non-executive director at Wan Leader International Limited (萬勵達國際有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 8482.HK) since October 2024; an independent non-executive director at China Oriented International Holdings Limited (向中國國際控股有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 1871.HK) since March 2023; an independent non-executive director at Tian Cheng Holdings Limited (天成控股有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 2110.HK) since November 2022.

Mr. WAN obtained his bachelor’s degree in accountancy from The Hong Kong Polytechnic University in November 1996. He was recognized as Certified Public Accountant of Hong Kong Institute of Certified Public Accountants in February 2002.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various dedicated committees. In accordance with relevant PRC laws, regulations, the Articles and the Listing Rules, we will form four board committees, namely, the Audit Committee, the Remuneration and Appraisal Committee and the Nomination Committee.

Audit Committee

Upon [REDACTED], our Audit Committee will consist of consists of Ms. Law Wan Yee Sandy, Prof. Dai Zilin and Prof. Liu Wei. Ms. Law Wan Yee Sandy has been appointed as the chairperson of our Audit Committee, and is our independent non-executive Director possessing the relevant accounting or related financial management expertise. The primary function of our Audit Committee is to assist the Board in fulfilling its oversight responsibilities by providing an independent review of the Company’s financial information, internal control, and risk management systems, and by overseeing the audit process which includes, among others: (i) overseeing our Company’s financial reporting process, reviewing financial information and reports, and examining the Company’s accounting policies and compliance; (ii) proposing the appointment, removal, or change of external auditors, approving their remuneration and engagement terms, and monitoring their independence, objectivity, and the effectiveness of the audit process; (iii) evaluating our Company’s risk management and internal control systems (including financial, operational, and compliance controls) and overseeing the effectiveness of the internal audit function; (iv) ensuring the coordination between the internal and external auditors and acting as the primary representative for liaising with the external auditors; and (v) dealing with other matters authorized by the Board.

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Remuneration and Appraisal Committee

Upon [REDACTED], our Remuneration and Appraisal Committee consists of Prof. Dai Zilin, Ms. Diao Huali and Ms. Law Wan Yee Sandy. Prof. Dai Zilin has been appointed as the chairperson of our Remuneration and Appraisal Committee. The primary function of our Remuneration and Appraisal Committee is to develop remuneration policies of our Directors, evaluate the performance, make recommendations on the remuneration packages of our Directors and senior management team and evaluate and make recommendations on employee benefit arrangements which includes, among others: (i) establishing, reviewing and making recommendations to our Directors on our policy and structure concerning remuneration of our Directors and senior management team; (ii) determining the terms of the specific remuneration package of each Director and members of senior management team; (iii) reviewing and approving performance-based remuneration by reference to corporate goals and objectives resolved by our Directors from time to time; and (iv) dealing with other matters that are authorized by our Board.

Nomination Committee

Upon [REDACTED], our Nomination Committee will consist of Prof. Liu Wei, Mr. Liu Da and Ms. Law Wan Yee Sandy. Prof. Liu Wei has been appointed as the chairperson of our Nomination Committee. The primary function of our Nomination Committee is to make recommendations to our Board in relation to the appointment and removal of Directors which includes, among others: (i) conducting extensive search and providing our Board with suitable candidates for our Directors, general managers and other members of the senior management team; (ii) reviewing the structure, size and composition of our Board (including but not limited to, gender, age, cultural and educational background, ethnicity, skills, knowledge and experience) at least annually and make recommendations on any proposed changes to our Board to complement the Group's corporate strategy; (iii) researching and developing standards and procedures for the election of our Board members, general managers and members of the senior management team, and making recommendations to our Board; (iv) assessing the independence of the independent non-executive Directors; and (v) dealing with other matters that are authorized by our Board.

CORPORATE GOVERNANCE

Corporate Governance Code

Our Directors recognize the importance of incorporating elements of good corporate governance in our management structures and internal control procedures so as to achieve effective accountability. We have adopted the code provisions stated in the Corporate Governance Code. We are committed to the view that our Board should include a balanced composition of executive directors and independent non-executive directors so that there is a strong independent element on our Board, which can effectively exercise independent judgment. We are in compliance with the requirements under all code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

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Board Diversity

We seek to achieve board diversity through the consideration of a number of factors, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. We have adopted a board diversity policy (the “**Board Diversity Policy**”) to enhance the effectiveness of our Board and to maintain a high standard of corporate governance. Pursuant to our Board Diversity Policy, in reviewing and assessing suitable candidates to serve as a Director of the Company, our Nomination Committee will consider a range of diversity perspectives with reference to our Company’s business model and specific needs, including but not limited to gender, age, cultural and educational background and professional experience and knowledge. Furthermore, our Nomination Committee is responsible for reviewing the diversity of our Board, reviewing our Board Diversity Policy from time to time, developing and reviewing measurable objectives for implementing our Board Diversity Policy, and monitoring the progress on achieving these measurable objectives in order to ensure that our Board Diversity Policy remains effective.

Our Directors have a balanced mix of knowledge and skills, including but not limited to corporate strategy, finance, risk management, governance, mineral processing, metallurgy, environmental engineering, and internal audit. They obtained degrees in various majors including mineral processing, metallurgy, chemical machinery, finance, and accountancy. Furthermore, as of the date of this document, our Board consists of five male members and two female members with a relatively wide range of ages ranging from 40 years old to 62 years old. We have reviewed the membership, structure and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of the Directors in various aspects and fields can enable our Company to maintain a high standard of operation.

WAIVER GRANTED BY THE STOCK EXCHANGE

We have applied to the Stock Exchange for, and the Stock Exchange [has granted], a waiver from strict compliance with the requirement of Rules 8.12 and 19A.15 of the Listing Rules in relation to the requirement of management presence in Hong Kong. Please see “Waivers and Exemptions — Waiver in Relation to Management Presence in Hong Kong” for details of the waiver.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Company in the form of fees, salaries, retirement benefits scheme contributions, other social security costs, housing benefits and other employee benefits, share-based compensation, allowances and other benefits in kind.

The aggregate amount of remuneration paid or payable to our Directors (including fees, salaries, retirement benefits scheme contributions, other social security costs, housing benefits and other employee benefits, share-based compensation, allowances and other benefits in kind) for the years ended December 31, 2023, 2024 and 2025 were approximately RMB1.1 million, RMB1.1 million and RMB1.0 million, respectively.

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The aggregate amount of wages, salaries and bonuses, retirement benefit expenses, social security costs, housing benefits and other employee benefits and share-based compensation paid or payable to our five highest paid individuals of our Company, including one, one and two Director(s), during the years ended December 31, 2023, 2024 and 2025 were approximately RMB1.8 million, RMB1.7 million and RMB1.8 million, respectively.

It is estimated that the remuneration and benefits in kind (excluding any possible payment of discretionary bonuses) equivalent to approximately RMB1.3 million in aggregate will be paid and granted to our Directors by us in respect of the years ended December 31, 2026 under arrangements in force at the date of this document.

During the Track Record Period, no remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as a compensation for loss of office in connection with the management of the affairs of our Company or any subsidiary during the Track Record Period. Further, none of our Directors had waived or agreed to waive any remuneration during the same periods. Save as disclosed above, no other payments have been paid, or are payable, by our Company or our subsidiary to our Directors or the five highest paid individuals during the Track Record Period.

Our Board will review and determine the remuneration and compensation packages of our Directors and senior management which, following the [REDACTED], will receive recommendation from the Remuneration and Appraisal Committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and senior management and performance of our Group.

COMPLIANCE ADVISOR

We have appointed CMBC International Capital Limited as our compliance advisor (the "Compliance Advisor") upon [REDACTED] of our Shares on the Stock Exchange in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to us when consulted by us in the following circumstances: (i) before the publication of any regulatory announcement, circular or financial report; (ii) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases; (iii) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and (iv) where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the price or [REDACTED] volume of the H Shares, the possible development of a false market in the Shares, or any other matters in accordance with Rule 13.10 of the Listing Rules.

Meanwhile, pursuant to Rule 3A.24(1) of the Listing Rules, the Compliance Advisor shall inform us on a timely basis of any amendment or supplement to the Listing Rules issued by the Stock Exchange from time to time and any new or amended law, regulation or code in Hong Kong applicable to our Company. The Compliance Advisor shall also provide advice to us on the continuing requirements under the Listing Rules and applicable laws and regulations.

The term of the appointment of the Compliance Advisor shall commence on the [REDACTED] and end on the date on which our Company distributes its annual report in respect of its financial results for the first full financial year commencing after the [REDACTED] and this appointment may be subject to extension by mutual agreement.