

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised) and [REDACTED] of the Unlisted Shares to the H Shares, the following persons will have an interest or short position in the Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued Shares of our Company.

<u>Name of Shareholder</u>	<u>Nature of interest</u>	<u>As of the Latest Practicable Date</u>		<u>Shareholding upon completion of the [REDACTED]</u>	
		<u>Number and description of Shares</u>	<u>Shareholding in total issued capital⁽²⁾</u>	<u>Number and description of Shares</u>	<u>Shareholding in total issued capital⁽³⁾</u>
Ms. Diao	Beneficial owner	32,880,000 Unlisted Shares	65.76%	[REDACTED]	[REDACTED]%
Mr. Liu Da	Beneficial owner	7,768,000 Unlisted Shares	15.54%	[REDACTED]	[REDACTED]%

Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of 50,000,000 Unlisted Shares in issue as of the Latest Practicable Date.
- (3) The calculation is based on the total number of [REDACTED] in issue immediately upon completion of the [REDACTED] and [REDACTED] of the Unlisted Shares to the H Shares, and without taking into account any H Shares which may be issued under the [REDACTED].

Save as disclosed above and in “Statutory and General Information” in Appendix V to this Document, our Directors are not aware of any person who will, immediately upon completion of the [REDACTED] (and the [REDACTED] of any additional H Shares pursuant to the [REDACTED]) and [REDACTED] of the Unlisted Shares to the H Shares, have an interest or short position in the Shares or underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.