This section presents certain information regarding our share capital before and upon completion of the [**REDACTED**].

BEFORE THE COMPLETION OF THE [REDACTED]

As of the Latest Practicable Date, the issued share capital of our Company was RMB4,521,100,071, comprising 4,521,100,071 A Shares of nominal value RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [**REDACTED**], assuming that the [**REDACTED**] is not exercised, the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
A Shares in issue	4,521,100,071	[REDACTED]%
H Shares to be [REDACTED] under the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	**100.00%**

Immediately following completion of the [**REDACTED**], assuming the [**REDACTED**] is fully exercised, the issued share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate Percentage of the Total Share Capital of our Company
A Shares in issue	4,521,100,071	[REDACTED]%
H Shares to be [REDACTED] under the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	**100.00%**

OUR SHARES

Upon completion of the [**REDACTED**], the Shares will consist of A Shares and H Shares. A Shares and H Shares are all ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional [**REDACTED**] in the PRC, the qualified PRC [**REDACTED**] under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or [**REDACTED**] between [**REDACTED**] of the PRC.

Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and [**REDACTED**] by [**REDACTED**] in the PRC, qualified foreign institutional [**REDACTED**] or qualified foreign strategic [**REDACTED**] and must be [**REDACTED**] in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and [**REDACTED**] by Hong Kong and other overseas [**REDACTED**] pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and [**REDACTED**] by [**REDACTED**] in the PRC in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

A Shares and H Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars or Renminbi (as the case may be), or in the form of H Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

A Shares and H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) announced by the CSRC are not applicable to companies dual [**REDACTED**] in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for [**REDACTED**] and [**REDACTED**] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our A Shareholders to issue H Shares and seek the [**REDACTED**] of the H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on September 29, 2025 and is subject to the following conditions:

(i) Size of the [**REDACTED**]

The proposed number of H Shares to be [**REDACTED**] initially shall not exceed [**REDACTED**]% of the total issued number of Shares as enlarged by the H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]. The number of H Shares to be [**REDACTED**] pursuant to the exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially pursuant to the [**REDACTED**].

(ii) Method of [**REDACTED**]

The method of [**REDACTED**] shall be by way of a [**REDACTED**] for subscription in Hong Kong and an international [**REDACTED**] to institutional and professional [**REDACTED**].

(iii) Target [**REDACTED**]

The H Shares shall be issued to Hong Kong public [**REDACTED**], other overseas [**REDACTED**] who meet the relevant requirements, qualified domestic [**REDACTED**] eligible to [**REDACTED**] in overseas securities according to the laws and regulations of the PRC and other [**REDACTED**] who comply with the relevant regulatory requirements.

(iv) [**REDACTED**] **Basis**

The issue price of the H Shares will be determined after due consideration of the interests of existing Shareholders, the acceptance of [**REDACTED**] and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

(v) Valid Period

The [**REDACTED**] of H Shares and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date of the Shareholders' meeting, namely September 29, 2025.

There is no other approved [**REDACTED**] plan for any other Shares except for the [**REDACTED**].

SHAREHOLDERS' GENERAL MEETING

See "Appendix IV — Summary of Articles of Association" for details of circumstances under which our general Shareholders' meeting is required.

A Share Employee Stock Ownership Scheme

Our Company has adopted the 2025 Employee Stock Ownership Scheme, pursuant to which our Company may repurchase A shares from the open market to implement the 2025 Employee Stock Ownership Scheme for granting to the participants being directors (excluding independent directors), senior executives, middle-level managers or key employees of the Group. For details, please refer to the section headed "Statutory and General Information — A Share Employee Stock Ownership Scheme" in Appendix V to this Document.

As of the date of this Document, the Scheme Account of the Company had repurchased 19,717,500 Shares in aggregate, representing approximately 0.44% of the total issued Shares, under the 2025 Employee Stock Ownership Scheme.