

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, as of the Latest Practicable Date and immediately following the completion of the [REDACTED], assuming no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], each of the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the issued voting shares of our Company:

Name of substantial Shareholder	Nature of interest	Description of Shares	Number of Shares directly or indirectly controlled	Approximate percentage of interest in the total issued share capital of our Company as of the Latest Practicable Date	Approximate percentage of interest in the total issued share capital of our Company after the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised)	Approximate percentage of interest in the total issued share capital of our Company after the [REDACTED] (assuming the [REDACTED] is exercised in full and the [REDACTED] is not exercised)	Approximate percentage of interest in the total issued share capital of our Company after the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are exercised in full)
Mr. Cao . .	Beneficial owner	A Shares	631,411,200 ⁽¹⁾	30.46%	[REDACTED]%	[REDACTED]%	[REDACTED]%
	Interest of spouse ⁽²⁾	A Shares	3,676,009	0.18%	[REDACTED]%	[REDACTED]%	[REDACTED]%
Ms. Su . .	Beneficial owner	A Shares	3,676,009	0.18%	[REDACTED]%	[REDACTED]%	[REDACTED]%
	Interest of spouse ⁽²⁾	A Shares	631,411,200	30.46%	[REDACTED]%	[REDACTED]%	[REDACTED]%

Notes:

- (1) As of the Latest Practicable Date, 20,830,000 A Shares, representing 1.00% of the total issued Shares of the Company, held by Mr. Cao were pledged to several financial institutions.
- (2) As of the Latest Practicable Date, the Company was held by Ms. Su Lei as to 0.18%. Ms. Su is the spouses of Mr. Cao. As such, Mr. Cao and Ms Su are deemed to be interested in the A Shares held by each other for purpose of Part XV of the SFO.

Save as disclosed above and in Appendix VI to this document, our Directors are not aware of any person who will, immediately following the [REDACTED] (and the [REDACTED] of any additional H Shares pursuant to the [REDACTED] and the [REDACTED]), have an interest or short position in the Shares or underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.