

## GLOSSARY OF TECHNICAL TERMS

*This glossary of technical terms contains definitions of certain technical terms used in this Document in connection with us and our business. These may not correspond to standard industry definitions and may not be comparable to similar terms adopted by other companies.*

“AI”	artificial intelligence
“AI Agent”	a software system or program that leverages artificial intelligence technologies to perceive its environment, make autonomous decisions, plan actions, and execute tasks to achieve predefined goals on behalf of a user, application or another system
“AML”	anti-money laundering, a set of laws, regulations, procedures and controls designed to prevent illegal activities related to the generation of income through illicit means, and the concealment of the origins of illegally obtained money
“annual active customer”	for any given 12-month-period, represents the number of unique customer entities that utilized our pay-in services at least once on our platform during such period
“API”	application programming interface, a set of rules and tools that allows different software systems to communicate and interact with each other
“APP”	application, a software program designed to run on mobile devices (such as smartphones and tablets), desktop computers or other electronic devices, enabling users to access specific functions, services or content provided by the Group or third parties
“automatic transaction review rate”	the proportion of transactions reviewed and processed by the Group’s automated risk monitoring system without manual intervention for a given year
“average TPV generated by experienced sales person”	total TPV generated by experienced sales person divided by total number of experienced sales person (employees employed by us for more than twelve months)
“B2B”	business to business
“B2C”	business to customer
“blockchain”	a decentralized, distributed ledger technology that records transactions across a network of computers in a secure, transparent, immutable, and chronological manner
“C2B”	customer to business
“CAGR”	compound annual growth rate

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## GLOSSARY OF TECHNICAL TERMS

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“card scheme”	payment networks linked to payment cards, such as debit or credit cards, of which a bank or any other eligible financial institution can become a member
“CFT”	counter-terrorist financing
“clearing system”, “clearing network”	a financial system or network formed to facilitate the exchange (i.e., clearance) of payments, including card schemes and other eligible institutions
“cloud service”	services, applications and resources delivered by cloud computing supplier on demand to users through the internet
“CNIPA”	Patent Office of China National Intellectual Property Administration
“collection account”	a digital account on the Group’s platform, enabling customers to use the Group’s payment and value-added services, including global collection account and local collection account
“digital wallet”	an electronic application, which allows users to collect, convert and transfer money digitally
“EEA”	the European Economic Area
“FISS”	Funds Instruction Set for Settlement
“fraud rate”	number of fraudulent transactions over the number of total transactions
“FX”	foreign exchange
“FX volume”	represents the aggregate amount of all funds processed through our foreign exchange services
“GDP”	gross domestic product
“IP”	intellectual property
“IT”	information technology
“KYC”	know your customer, a process that obtains and verifies customer information
“LLM”	large language model, a type of AI model that is trained on a massive amount of text data to capture the statistical patterns and structures of language. These models typically have billions of parameters and are designed to handle complex natural language processing tasks

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“net dollar retention”	for any given 12-month period refers to the percentage by dividing (x) the revenue generated in the current period by the same customers included in the prior period by (y) the revenue generated by such customers in the corresponding prior period
“offline”	operates in a physical location, such as a store, office, or warehouse
“online”	operates and conducts activities over the Internet, as opposed to offline
“pay-in”	collect from SME’s counterparties or top up funds in (i) widely recognized major currencies and/or (ii) in local currencies
“pay-out”	pay out funds in various currencies directly to bank accounts or to third parties
“payback period”	refers to the period of time required for the cumulative revenue generated by a new customer to exceed the customer acquisition costs incurred in acquiring such customer
“platform monetization rate”	payment services revenue as a percentage of TPV
“R&D”	research and development
“registered customer”	refers to a customer who completes account registration on our platform
“SME(s)”	small and medium-sized enterprises, generally enterprises with fewer than 250 employees
“TPV”	total payment volume, represents the aggregate amount of all funds received in collection accounts accessible on our platform over a given period
“TradePilot”	the Group’s vertical AI model for B2B cross-border trade payment
“VLLM”	Vision Large Language Model, models that handle multiple modalities (e.g., text + images, audio, video) and capable of perceiving non-text inputs and produce text
“Pay-out and withdrawal volume”	represents the aggregate amount of all funds processed through our pay-out and withdrawal services
“X-Net”	the Group’s globally unified B2B cross-border settlement network and risk management platform