

---

## FUTURE PLANS AND USE OF [REDACTED]

---

### FUTURE PLANS

See the section headed “Business — Our Strategies” for a detailed description of our future plans.

### USE OF [REDACTED]

We estimate that we will receive net [REDACTED] from the [REDACTED] of approximately HK\$[REDACTED] (after deducting the [REDACTED] fees and other estimated expenses payable by us in connection with the [REDACTED]), assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] stated in this Document, and assuming the [REDACTED] is not exercised.

In line with our strategies, we intend to use the net [REDACTED] for the following purposes, subject to changes with respect to our evolving business needs and changing market conditions:

- Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used to deepen our global market penetration and continuously strengthen our brand.
  - o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used to expand our local presence in existing markets and enter into new markets. We plan to use such funds to expand our local teams across sales, risk management, legal, compliance, human resources, as well as finance and tax functions to accelerate customer acquisition, gain local expertise and deepen market penetration. In particular, we will prioritize the development of localized compliance and risk management capabilities to ensure adherence to applicable regulatory requirements across different jurisdictions, including strengthening our ability to implement locally compliant operational processes, risk control frameworks and ongoing monitoring mechanisms. In addition, we plan to increase investment in hardware and software systems to support our growing presence and establish new offices over the next five years.
  - o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used to obtain regulatory licenses and expand financial institution partnerships globally, primarily in key emerging markets such as Southeast Asia, Africa, Latin America and the Middle East. We plan to pursue ongoing regulatory licensing initiatives across multiple jurisdictions, which will give rise to increased licensing-related costs, including direct application fees, legal advisory fees and minimum capital requirements. In addition, we plan to further expand our financial institution partner base to more than 1,000 over the next ten years, which strengthens the coverage and capabilities of our global settlement network.
  - o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used to strengthen our overseas marketing initiatives. We plan to optimize our branding and marketing channels to enhance our global brand recognition and customer acquisition capabilities. In particular, we intend to increase our investment in both online and offline marketing and customer acquisition efforts, participating in international trade fairs or financial industry exhibitions across key markets, and enhancing our brand visibility through both traditional media and new media channels. We will also incur related expenses for marketing materials and promotional activities to support these initiatives.
- Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used for further R&D investment to enhance our technological capabilities.
  - o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used for the R&D of X-Net to ensure the high-performance operation, as well as open settlement and risk management solutions provided for financial institutions. In particular, we plan to further develop and upgrade FISS, enabling more efficient connection and technical compatibility with financial institution partners and supporting the scalable expansion of our network. In addition, we plan to further strengthen X-Net’s

---

## FUTURE PLANS AND USE OF [REDACTED]

---

risk management capabilities, including the development of underlying systems and risk database and integration with external data service providers, improving the efficiency and capability of risk management and data processing.

- o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used for the R&D of AI related technologies, including but not limited to enhancing the capabilities of our vertical AI model, TradePilot, and refining and developing new AI agents to assist our operations. We intend to deploy advanced AI to strengthen risk management and compliance, optimize customer service, support product development and enhance operation efficiency. We intend to use such funds to cover computing costs incurred in the development of AI capabilities and model training, and to expand our AI-related talent pool through investments in talent recruitment and retention.
- o Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used for the R&D of emerging technologies to support the continued enhancement of our technology infrastructure and future product innovation, including privacy-enhancing technologies, edge computing infrastructure and blockchain technology. We plan to recruit and retain relevant technical talent to strengthen our technological capabilities and build a pipeline for future product development. These initiatives are also expected to enhance system performance and user experience, which are expected to reduce latency, support real-time processing scenarios and improve service reliability and continuity.
- Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used to expand our product offering. We aim to develop into a comprehensive platform serving the evolving financial and operational needs of our clients across the value chain of B2B cross-border trade payment. We plan to offer a comprehensive suite of value-added services, such as money market funds and other suitable investment options, as well as corporate management tools.
- Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] will be used as working capital and for general corporate purposes.

In the event that the [REDACTED] is set at the maximum [REDACTED] or the minimum [REDACTED] of the indicative [REDACTED], the net [REDACTED] of the [REDACTED] will increase or decrease by approximately HK\$[REDACTED], respectively. If we make an upward or downward [REDACTED] adjustment to set the final [REDACTED] to be above or below the mid-point of the [REDACTED], we will increase or decrease the allocation of the net [REDACTED] to the above purposes on a pro rata basis.

The additional net [REDACTED] that we would receive if the [REDACTED] was exercised in full would be approximately (i) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the maximum [REDACTED] of the indicative [REDACTED]), (ii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the indicative [REDACTED]) and (iii) HK\$[REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the minimum [REDACTED] of the indicative [REDACTED]). In the event that the [REDACTED] is exercised in full, we intend to apply the additional net [REDACTED] to the aforementioned purposes in the proportions stated above.

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may hold such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.