

## DIRECTORS AND SENIOR MANAGEMENT

### DIRECTORS

Our Board currently consists of nine Directors, comprising three executive Directors, three non-executive Directors and three independent non-executive Directors. The following table sets forth certain information regarding our Directors:

Name	Age	Position(s)	Date of joining our Group	Date of appointment as our Director <sup>(Note)</sup>	Roles and responsibilities	Relationship with other Directors or Senior Management
<i>Executive Directors</i>						
Ms. Wei Qiong (魏瓊) . . . . .	42	Executive Director, General Manager and Chairperson of our Board	January 2018	March 24, 2020	Developing and driving the execution of our Company’s strategy, major decision-making, and authorization.	None
Dr. Yan Xiao (嚴曉) . . . . .	66	Executive Director and Chief Scientist	January 2018	March 26, 2021	Research and development in relation to safety pre-diagnosis for power batteries.	None
Dr. Liu Shuangyu (劉雙宇) . . . . .	40	Executive Director, President and General Manager of Zhejiang Makesense	October 2022	October 21, 2025	Day-to-day management of our Company’s operations, development of large-scale models for energy trading and operation of electricity trades.	None
<i>Non-executive Directors</i>						
Dr. Zhou Hongbin (周宏斌) . . . . .	52	Non-Executive Director	October 2025	October 21, 2025	Fulfilling fiduciary duties and diligent obligations including exercising oversight on company management, participating in decision-making, and providing professional consultation.	None
Mr. Wang Wenjian (王文健) . . . . .	36	Non-Executive Director	October 2025	October 21, 2025	Fulfilling fiduciary duties and diligent obligations including exercising oversight on company management, participating in decision-making, and providing professional consultation.	None
Mr. Lee Sai Hong (李世康) . . . . .	36	Non-Executive Director	February 2026	February 5, 2026	Fulfilling fiduciary duties and diligent obligations including exercising oversight on company management, participating in decision-making, and providing professional consultation.	None

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Name	Age	Position(s)	Date of joining our Group	Date of appointment as our Director <sup>(Note)</sup>	Roles and responsibilities	Relationship with other Directors or Senior Management
<i>Independent non-executive Directors</i>						
Mr. Huang Yongzhong (黃永忠) . . . . .	57	Independent Non-Executive Director	April 2026	April 15, 2026	Working collaboratively with other Directors to promote our Company’s healthy growth, improving our Company’s corporate governance structures, facilitating standardized operations, and enhancing the scientific decision-making of the Directors.	None
Ms. Cui Jizi (崔吉子) . . . . .	61	Independent Non-Executive Director	April 2026	April 15, 2026	Working collaboratively with other Directors to promote our Company’s healthy growth, improving our Company’s corporate governance structures, facilitating standardized operations, and enhancing the scientific decision-making of the Directors.	None
Mr. Shi Yansong (施艷松) . . . . .	43	Independent Non-Executive Director	April 2026	April 15, 2026	Working collaboratively with other Directors to promote our Company’s healthy growth, improving our Company’s corporate governance structures, facilitating standardized operations, and enhancing the scientific decision-making of the Directors.	None

*Note:* Date of appointment refers to the date of completion of registration and filing with the relevant administration for market regulation in the PRC.

### EXECUTIVE DIRECTORS

**Ms. Wei Qiong (魏瓊)**, aged 42, one of our co-founders, is our executive Director, general manager of our Company and the chairperson of our Board. She co-founded our Group in January 2018 and served as the general manager and supervisor of our Company. Due to internal arrangements, Ms. Wei resigned as a supervisor and was appointed as an executive Director of our Company in March 2020. She has been appointed as the chairperson of our Board since March 26, 2021. Ms. Wei is primarily responsible for facilitating the development and effectively driving the execution of our Company’s strategic initiatives, overseeing key decision-making processes, and ensuring proper authorization to drive organizational growth and success.

Ms. Wei has over 15 years of extensive experience in the energy industry. Prior to co-founding our Group, from June 2006 to December 2015, Ms. Wei worked at State Grid Shanghai Electric Power Company, a state-owned company that principally manages Shanghai’s electricity generation, transmission, distribution, and maintenance, ensuring reliable power supply for the city’s energy needs. From December 2015 to January 2018, Ms. Wei worked at Westhouse Kongneng Enterprise (Shanghai) Co., Ltd., a company that invests in new energy vehicle charging stations, manufactures and sells electrical machinery including charging pile equipment, develops renewable energy technology, constructs infrastructure, and provides import, export, marine, and offshore engineering services.

## DIRECTORS AND SENIOR MANAGEMENT

Ms. Wei obtained her bachelor’s degree in communication engineering from Shanghai University of Electric Power in the PRC in July 2006. She further obtained her Master of Business Administration from Arizona State University in the United States in August 2024.

Ms. Wei was a supervisor of the companies below which were dissolved by way of deregistration during the period when Ms. Wei was one of its supervisors. The relevant details are as follows:

Name of company	Place of establishment	Nature of business before dissolution	Means of dissolution	Date of dissolution	Reason for dissolution
Shanghai Meisheng Intelligent Technology Co., Ltd. . . .	The PRC	Technology development and sales in energy and instrumentation fields.	Dissolved by deregistration	January 12, 2022	Cessation of business
Shanghai Chufu Intelligent Technology Co., Ltd. . . .	The PRC	Technology development and sales in electronics, automotive, and consumer products.	Dissolved by deregistration	December 6, 2021	Cessation of business

As confirmed by Ms. Wei, each of these companies was inactive and solvent at the time when they were dissolved and so far as she was aware, the dissolution of these companies has not resulted in any liability or obligation being imposed against her.

Ms. Wei is one of our Controlling Shareholders. See “Substantial Shareholders” for details on her shareholding.

**Dr. Yan Xiao (嚴曉)**, aged 66, one of our co-founders, is our executive Director and our chief scientist. Dr. Yan co-founded our Group and was first appointed as a Director in January 2018. Since January 2018, he served as the chief scientist of our Company, a position which he still held as of the Latest Practicable Date. Due to internal arrangements, Dr. Yan resigned as a Director in March 2020 and served as a supervisor of our Company from March 2020 to March 2021. Dr. Yan has been re-appointed as a Director since March 26, 2021. Dr. Yan is primarily responsible for the research and development of advanced technologies in relation to safety pre-diagnosis for power batteries, alongside with product strategy formulation.

Dr. Yan has over 25 years of research and development and corporate management experience in the energy industry. Dr. Yan has been serving as the president of Shanghai Volta Institute of Energy Storage since November 2022 and the legal representative and executive Director at Fuda Lingzhi (Shanghai) Energy Co., Ltd. since November 2024, which is wholly owned by Shanghai Volta Institute of Energy Storage and focuses on the study of and research and development in the battery industry.

From August 1992 to February 1998, Dr. Yan served as a doctoral supervisor and an assistant professor at the Hong Kong University of Science and Technology. From September 2006 to August 2008, Dr. Yan served as the director of the technology transfer centre at Suzhou Institute of Nano-tech and Nano-Bionics (SINANO), Chinese Academy of Sciences. From October 2009 to September 2012, Dr. Yan served as a director of Chinese American Semiconductor Professional Association. From August 2008 to September 2014, Dr. Yan served as the director of the Silicon Valley Office at Suzhou Institute of Nanotechnology. From August 2014 to May 2019, Dr. Yan served as the professor at Shanghai University of Engineering Science.

Dr. Yan obtained his bachelor’s degree in physics from Peking University in the PRC in April 1982. He then participated in the China-U.S. Physics Examination and Application (CUSPEA) Program, before he thereafter pursued and obtained his doctoral degree in physics from University of Pennsylvania in May 1989.

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Dr. Yan was a director of the company below which was dissolved by way of deregistration during the period when Dr. Yan was one of its directors. The relevant details are as follows:

Name of company	Place of incorporation	Nature of business before dissolution	Means of dissolution	Date of dissolution	Reason for dissolution
Jiaxing Mason Energy Storage Equipment Co., Ltd. . . .	The PRC	Development and sales of energy and cloud equipment.	Dissolved by deregistration	October 15, 2020	Cessation of business
Shanghai Meisheng Intelligent Technology Co., Ltd. . . .	The PRC	Technology development and sales in energy and instrumentation fields.	Dissolved by deregistration	January 12, 2022	Cessation of business

As confirmed by Dr. Yan, the company was inactive and solvent at the time when it was dissolved and so far as he was aware, the dissolution of the company has not resulted in any liability or obligation being imposed against him.

Dr. Yan is one of our Controlling Shareholders. See “Substantial Shareholders” for details on his shareholding.

**Dr. Liu Shuangyu (劉雙宇)**, aged 40, is our executive Director and president of our Company. He has served as the president at our Company since May 2023 and has been appointed as our executive Director since October 2025. He first joined our Group in October 2022 as the general manager of Zhejiang Makesense, a position he still held as of the Latest Practicable Date. Dr. Liu is primarily responsible for the day-to-day management of our Company’s operations and overseeing the electricity trading operations and the development of large-scale energy trading models, and concurrently manages our Company’s marketing, operations and efficiency divisions.

Prior to joining our Group, Dr. Liu has over five years of research and development experience in the battery and energy field. From August 2015 to January 2020, Dr. Liu served as a research and development engineer at State Grid Smart Grid Research Institute Co., Ltd. (國網智能電網研究院有限公司, formerly known as 全球能源互聯網研究院有限公司), a company that focuses on electricity transmission, smart grids, clean energy and energy technologies. From March 2020 to July 2022, Dr. Liu served as the deputy general manager of the energy storage business division at Zhejiang Creaway Automation Engineering Co., Ltd., a company that is principally engaged in energy digitalization services and software development.

Dr. Liu obtained his bachelor’s degree in materials science and engineering from Zhejiang University in the PRC in June 2010. He further obtained his doctoral degree in materials science and engineering from Zhejiang University in June 2015.

### NON-EXECUTIVE DIRECTORS

**Dr. Zhou Hongbin (周宏斌)**, aged 52, is our non-executive Director. He has been appointed to the position at our Company since October 2025. He provides decision-making and strategic recommendations to our Company’s overall business strategy.

Dr. Zhou has over 25 years of experience in finance. He has been the chief operating officer of Legend Capital Co., Ltd. since January 2025, a position he still held as of the Latest Practicable Date. From August 2000 to November 2001, he served as the deputy manager of consulting at Shanghai Jingbo Information Security Technology Co., Ltd. (上海鯨鉑信息安全技術有限公司, formerly known as 上海方正信息安全技術有限公司), a company that focuses on the development of hardware and software of calculators. From November 2001 to January 2005, he served as the strategic investment manager at Shanghai Fosun High Technology (Group) Co., Ltd..

## DIRECTORS AND SENIOR MANAGEMENT

Dr. Zhou has worked at Legend Capital Co., Ltd. since May 2005, where he first served as the investment manager and was gradually promoted to his current position of chief operating officer. From March 2021 to June 2024, Dr. Zhou has also served as the non-executive director at Atour Lifestyle Holdings Limited, a company whose shares are listed on the NASDAQ Exchange (stock code: ATAT). Dr. Zhou has been serving in the capacity as a non-executive director (i) at Constant Cypress Limited since October 2015, (ii) at Sino Glow Limited since February 2016, (iii) at Shanghai Cell Therapy Group Co., Ltd. since September 2016, (iv) at Ningbo Newbay Technology Development Co., Ltd., a company that is principally engaged in development of pharmaceutical technologies, since August 2017, (v) at Xinrongmao Fruit Industry Technology Group Co., Ltd., a company which specialises in distribution of fruit products, since February 2019, (vi) at Jiangsu Recbio Technology Co., Ltd., a company whose shares are listed on the Stock Exchange (stock code: 2179.HK), since November 2020, (vii) at Triapex Laboratories Co., Ltd. since March 2023, (viii) at Clinchoice Medical Development Limited since January 2025, (ix) at ClinChoice Medical (Tianjin) Co., Ltd. since January 2025, and (x) at Hangzhou Shenrui Intelligent Medical Technology Co., Ltd. since October 2025. Dr. Zhou has been serving as a supervisor at China Southern Air Logistics Company Limited since February 2021.

He graduated from Wuhan Technical University of Surveying and Mapping in the PRC with a major in urban development and construction in July 1994. He then obtained his master's degree in engineering from Wuhan University in the PRC in June 1997. He subsequently obtained his doctoral degree in management from Fudan University in the PRC in July 2000.

Dr. Zhou was a director of the company below which were dissolved by way of deregistration during the period when Dr. Zhou was one of its directors. The relevant details are as follows:

Name of company	Place of incorporation	Nature of business before dissolution	Means of dissolution	Date of dissolution	Reason for dissolution
GENTLE VANTAGE LIMITED . . . .	Hong Kong	Investment holding	Dissolved by deregistration	July 30, 2021	Cessation of business

As confirmed by Dr. Zhou, the company was inactive and solvent at the time when it was dissolved and so far as he was aware, the dissolution of the company has not resulted in any liability or obligation being imposed against him.

**Mr. Wang Wenjian (王文健)**, aged 36, is our non-executive Director. He has been appointed to the position at our Company since October 2025. He offers strategic insights and decision-making guidance to support our Company's overall business objectives.

Mr. Wang has over 10 years of experience in finance. From July 2015 to July 2017, he served as the business assistant at Beijing State Owned Capital Operation and Management Co., Ltd., where he also served as the business manager from July 2017 to February 2020, and as the investment manager from February 2020 to November 2021. Since December 2021, Mr. Wang has been serving as the vice president of investment at Beijing Jingguorui Equity Investment Fund Management Co., Ltd., a subsidiary of Beijing State Owned Capital Operation and Management Co., Ltd., a position which he still held as of the Latest Practicable Date.

Mr. Wang obtained his bachelor's degree in economics from the school of economics at Peking University in the PRC in July 2013. He further obtained his master's degree in economics from Peking University in the PRC in July 2015.

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**Mr. Lee Sai Hong (李世康)**, aged 36, is our non-executive Director. He has been appointed to the position at our Company since February 2026. He oversees company management, participates in decision-making, and provides professional consultation.

Mr. Lee has over 10 years of experience in finance. From June 2014 to July 2019, he served as the vice president at Credit Suisse (Hong Kong) Limited. From July 2019 to March 2021, he served as the assistant director of corporate development and investment at CTF Services Limited, a company whose shares are listed on the Stock Exchange (stock code: 659.HK), where he also served as the assistant general manager from April 2021 to September 2021. He has also been serving as the consultant since October 2021, a position he still held as of the Latest Practicable Date. Since September 2023, he has been serving as the senior vice president of the private equity investment department at Chow Tai Fook Enterprises Limited, a position he still held as of the Latest Practicable Date. Since 2019, he served as the partner at Creo Capital Limited, where he led and participated in notable projects related to the new energy industry including our Company. Since 2025, he served as the legal representative at Chow Tai Fook New Energy (Shanghai) Co., Limited, where he participated in acquiring and integrating of assets relating to the energy industry.

Mr. Lee obtained his bachelor’s degree in business administration (finance) from Carnegie Mellon University in the United States in August 2011. He then obtained his Juris Doctor of Law degree from the Chinese University of Hong Kong in November 2015.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. Huang Yongzhong (黃永忠)**, aged 57, is our independent non-executive Director. He has been appointed to the position at our Company since April 2026.

Mr. Huang served as a member of the M&A team within the investment banking division at Schroders from 1995 to 2000. He then served as the chief representative for Shanghai at Merrill Lynch from 2000 to 2001. From 2001 to 2004, he was the chief representative for Shanghai at AIG Global Investment Group. Subsequently, from 2004 to 2014, he served as a global partner at Pantheon. During his tenure, he was a partner responsible for Pantheon’ Asia Pacific investment business. Mr. Huang is also the founder of Juntong Investment Management (HK) Co., Ltd. since 2014, a position which he still held as of the Latest Practicable Date.

Mr. Huang graduated from the Shanghai University of Finance and Economics in the PRC with a major in finance from 1987 to 1991. From 2013 to 2015, he completed his Executive MBA in Finance at the PBC School of Finance, Tsinghua University, the PRC.

**Ms. Cui Jizi (崔吉子)**, aged 61, is our independent non-executive Director. She has been appointed to the position at our Company since April 2026.

Ms. Cui first served as the associate professor at the Law School of East China University of Political Science and Law in July 2004, and was later promoted as a professor in July 2013, a position which she still held as of the Latest Practicable Date. She was also appointed as a doctoral supervisor in September 2015. She has been serving as the vice president of the Korea-China Society of Law (Korea) since February 2022, where she also serves as the editor-in-chief of the Korean journal China Law Review, both of which are positions she still holds as of the Latest Practicable Date.

Ms. Cui is experienced in corporate governance matters. Ms. Cui obtained her independent director qualification issued by Shanghai Stock Exchange in July 2022. Since May 2022, she has been serving as the independent director at Jiangsu Linyang Energy Co., Ltd., a company that focuses on smart energy, energy storage and new energy products and solutions, whose shares are listed on the Shanghai Stock Exchange (stock code: 601222). Since March 2023, she has been serving as the independent director at YAPP Automotive Systems Co., Ltd., a company whose shares are listed on the Shanghai Stock Exchange (stock code: 603013).

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Ms. Cui graduated from Northeast Normal University in PRC with a major in law in July 1988 and obtained her Master of Law from Tianjin Normal University in PRC in June 1993. She then obtained her Doctor of Law (Ph.D.) from Seoul National University, Korea, in February 2011.

**Mr. Shi Yansong (施艷松)**, aged 43, is our independent non-executive Director. He has been appointed to the position at our Company since April 2026.

Mr. Shi served as an auditor at Zhejiang Dongfang Zhonghui Certified Public Accountants Co., Ltd. from August 2004 to October 2006. From October 2006 to June 2013, he served as the auditing manager at Deloitte Touche Tohmatsu Certified Public Accountants LLP. From October 2015 to December 2021, he served as the finance director at Great Rich Technologies Limited, a company principally engaged in manufacturing and sales of optical moulds and electronic materials. Since January 2022, Mr. Shi has been serving as the company secretary and finance director at Anhui Yingfa Ruineng Technology Co., Ltd. now known as Sichuan Yingfa Ruineng Technology Co., Ltd., a company principally engaged in PV cell manufacturing.

Mr. Shi obtained his bachelor’s degree in management at Shandong Finance and Economics Institute (currently known as Shandong University of Finance) in PRC with a major in accounting in PRC in July 2004. Mr. Shi has been a member of the Chinese Institute of Certified Public Accountants since April 2005.

### SENIOR MANAGEMENT

The following table sets out certain information regarding the members of senior management of our Company:

Name	Age	Position(s)	Date of joining our Group	Date of first appointment as our senior management member/director	Roles and responsibilities	Relationship with other Directors or Senior Management
Ms. Wei Qiong (魏瓊)	42	Executive Director, General Manager and Chairperson of the Board	January 2018	March 24, 2020	Developing and driving the execution of our Company’s strategy, major decision-making, and authorization.	None
Dr. Liu Shuangyu (劉雙宇)	40	Executive Director, President and General manager for Zhejiang Makesense	October 2022	October 27, 2022	Day-to-day management of our Company’s operations, development of large-scale models for energy trading and operation of electricity trades	None
Mr. Xue Erbai (薛爾白)	40	Vice President, Chief Financial Officer, secretary of the Board and Joint Company Secretary	October 2022	October 24, 2022	Capital operations, financial management, and legal and internal control management	None

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## DIRECTORS AND SENIOR MANAGEMENT

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For the biographies of Ms. Wei and Dr. Liu, see the paragraph headed “— Executive Directors” in this section.

**Mr. Xue Erbai (薛爾白)**, aged 40, is our vice president, chief financial officer, secretary of the Board and joint company secretary.

Mr. Xue has over 10 years of experience in finance. Mr. Xue commenced his career in our Group in October 2022, where he served as the assistant to the chairperson of the Board. He was later appointed as the chief financial officer in our Group in January 2023, a position which he still held as of the Latest Practicable Date. Since November 2024, Mr. Xue has been appointed as the vice president of our Company. Since December 2025, Mr. Xue assumed the role of the secretary of the Board. He is also the director of two of our subsidiaries. He was one of our Directors from October 2025 until his resignation in April 2026.

From December 2010 to December 2013, Mr. Xue served as an auditor at Deloitte Touche Tohmatsu CPA Ltd.. From December 2016 to November 2019, he served as the senior audit manager at Shenzhen Capital Group Co., Ltd.. From November 2019 to October 2022, he served as the chief financial officer at Shenzhen Sinovatio Technology Co., Ltd., a company that focuses on telecommunication operations, whose shares are listed on the Shenzhen Stock Exchange (stock code: 002912).

Mr. Xue obtained his bachelor’s degree in engineering from Soochow University in the PRC in June 2008. He then obtained his master’s degree in electrical engineering and information technology from Fachhochschule Rosenheim in Germany in October 2010. He later obtained his Master of Professional Accountancy from Georgia State University in the United States in January 2016.

### GENERAL

Save as disclosed above, each of our Directors confirms with respect to himself or herself that he or she (1) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are listed on any securities market in Hong Kong and/or overseas; and (2) there are no other matters concerning our Directors’ appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or required be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed in “Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests of our Directors and Chief Executive,” each of our Directors confirms with respect to himself or herself that he or she did not hold any interest in our Shares which would be required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above and in this document, each of our Directors confirms with respect to himself or herself that he or she had no other relationship with any Directors, senior management or substantial shareholders of our Company as of the Latest Practicable Date.

### JOINT COMPANY SECRETARIES

**Mr. Xue Erbai (薛爾白)** is one of the joint company secretaries of our Company. He is a member of our senior management. See “— Senior Management” in this section for his biography.

**Ms. Chan Ching Nga (陳靜雅)**, was appointed as one of the joint company secretaries of our Company on April 15, 2026. Ms. Chan has over 20 years of experience in company secretarial and corporate governance fields and is currently a senior manager, Entity Solutions at Computershare Hong Kong Investor Services Limited. She obtained a master’s degree in corporate governance from The Hong Kong Polytechnic University in October 2012. Ms. Chan is an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

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### BOARD COMMITTEES

We have formed three board committees, namely, the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”).

#### **Audit Committee**

Our Company established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the “**CG Code**”). The Audit Committee consists of three members, namely Mr. Shi Yansong, Mr. Huang Yongzhong and Ms. Cui Jizi. Mr. Shi Yansong has been appointed as the chairman of the Audit Committee and is our independent non-executive Director possessing the appropriate professional qualifications. The primary duties of the Audit Committee include, but are not limited to, the following:

- proposing the appointment or change of external auditors to our Board, and monitoring the independence of external auditors and evaluating their performance;
- examining the financial information of our Company and reviewing financial reports and statements of our Company;
- examining the financial reporting system, the risk management and internal control system of our Company, overseeing their rationality, efficiency and implementation and making recommendations to our Board; and
- dealing with other matters that are authorized by our Board.

#### **Remuneration Committee**

Our Company established a Remuneration Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the CG Code. The Remuneration Committee consists of Mr. Huang Yongzhong, Ms. Cui Jizi and Mr. Shi Yansong. Mr. Huang Yongzhong has been appointed as the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee include, but are not limited to, the following:

- making recommendations to the Board on our Company’s policy and structure for all Directors’ and senior managements’ remuneration and on the establishment of a formal and transparent procedure for developing remuneration policy;
- monitoring the implementation of remuneration system of our Company;
- making recommendations on the remuneration packages of our Directors and senior management; and
- dealing with other matters that are authorized by our Board.

#### **Nomination Committee**

Our Company established a Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the CG Code. The Nomination Committee consists of Ms. Cui Jizi, Mr. Huang Yongzhong and Mr. Shi Yansong. Ms. Cui Jizi has been appointed as the chairperson of the Nomination Committee. The primary duties of the Nomination Committee include, but are not limited to, the following:

- conducting extensive search and providing to our Board suitable candidates for our Directors, chief executives and other members of the senior management;

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- reviewing the structure, size and composition (including the skills, knowledge and experience) of our Board at least annually, assisting our Board in maintaining a board skills matrix and making recommendations on any proposed changes to our Board to complement our Company’s corporate strategy;
- researching and developing standards and procedures for the election of our Board members and members of the senior management, and making recommendations to our Board;
- assessing the independence of independent non-executive Directors;
- supporting our Company’s regular evaluation of our Board’s performance; and
- dealing with other matters that are authorized by our Board.

### BOARD DIVERSITY

We have adopted our board diversity policy (the “**Board Diversity Policy**”) which sets out the objectives and approaches to achieve and maintain diversity on our Board. Our Board Diversity Policy provides that our Company should endeavour to ensure that our Board members have the appropriate balance of skills, experience and diversity of perspectives that are required to support the execution of our business strategies.

We seek to achieve Board diversity through the consideration of a number of factors, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service. Our Nomination Committee is delegated by our Board to be responsible for monitoring our compliance with the relevant code provisions governing board diversity under the CG Code. After [REDACTED], our Nomination Committee will review our Board Diversity Policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of our Board Diversity Policy on an annual basis.

Our Board comprises nine members, including three executive Directors, three non-executive directors and three independent non-executive Directors. Our Directors have a balanced mix of experiences, including experiences in overall management and strategic development, information technology, big data, finance, investment banking, risk control and law in addition to industry experience relevant to our Group’s operations and business. Furthermore, our Board has a diverse age and gender representation. Our Board consists of two female member and seven male members, ranging from 36 years old to 66 years old, and they are able to bring a balance of diverse perspectives to our Board. After due consideration, our Board believes that based on the meritocracy of our Directors, the composition of our Board satisfies our Board Diversity Policy.

### WAIVER GRANTED BY THE STOCK EXCHANGE

We have applied to the Stock Exchange for, and the Stock Exchange [has granted], a waiver from strict compliance with the requirement of Rules 8.12 and 19A.15 of the Listing Rules in relation to the requirement of management presence in Hong Kong. For details of the waiver, see “Waiver from Strict Compliance with the Listing Rules — Waiver in Relation to Management Presence in Hong Kong.”

We have applied to the Stock Exchange for, and the Stock Exchange [has granted], a waiver from strict compliance with the requirement of Rules 3.28 and 8.17 of the Listing Rules in relation to the academic or professional qualifications of our Company’s joint company secretaries. For details of the waiver, see “Waiver from Strict Compliance with the Listing Rules — Waiver in respect of Joint Company Secretaries.”

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## DIRECTORS AND SENIOR MANAGEMENT

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### CORPORATE GOVERNANCE

Our Company aims to achieve high standards of corporate governance, which are crucial to our development, and safeguard the interests of our Shareholders. Our Company expects to comply with all code provisions in the CG Code after [REDACTED] save for the below.

Code provision C.2.1 of Part 2 of the CG Code as set out in Appendix C1 to the Listing Rules recommends, but does not require, that the roles of chairman and chief executive should be separate and should not be performed by the same person. The Company deviates from this provision because Ms. Wei performs the roles of the chairperson of our Board and the general manager of the Company. Ms. Wei has devoted a significant amount of time to our Group and has extensive experience in the business operations and management of our Group. Our Board believes that vesting the roles of the chairperson of our Board and the general manager of the Company to Ms. Wei has the benefit of ensuring consistent leadership within our Group and enables more effective and efficient overall strategic planning. This structure will enable our Company to make and implement decisions promptly and effectively. Our Board considers that the balance of power and authority will not be impaired due to this arrangement. In addition, all major decisions are made in consultation with members of the Board, including the relevant Board committees, and three independent non-executive Directors. Our Board will reassess the division of the roles of the chairperson and the general manager of the Company from time-to-time, and may recommend dividing the two roles between different people in the future, taking into account the circumstances of our Group as a whole.

### [REDACTED] SHARE INCENTIVE PLANS

In order to incentivize our Directors, senior management and other participants for their contribution to our Group and to attract and retain talented personnel for our Group, we adopted the [REDACTED] Share Incentive Plans. For further details, see “Statutory and General Information — D. [REDACTED] Share Incentive Plans.”

### COMPENSATION OF OUR DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Company in the form of fees, salaries, allowances and benefits in kind, pension scheme contributions and discretionary bonuses.

For the years ended December 31, 2023, 2024 and 2025 the aggregate amount of emoluments paid or payable to our Directors amounted to approximately RMB6.4 million, RMB9.0 million and RMB16.0 million, respectively.

For the years ended December 31, 2023, 2024 and 2025 there were two, two and four Directors among the five highest paid individuals, respectively. The total emoluments for the remaining individuals among the five highest paid individuals for the years ended December 31, 2023, 2024 and 2025 amounted to approximately RMB5.0 million, RMB5.7 million and RMB2.5 million, respectively.

It is estimated that remuneration equivalent to approximately RMB8.0 million (including fees, salaries, allowances and benefits in kind, pension scheme contributions and discretionary bonuses) in aggregate will be paid and granted to our Directors by us in respect of the financial year ending December 31, 2026 under the arrangements in force at the date of this document.

No remuneration was paid or payable by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the years ended December 31, 2023, 2024 and 2025. Further, none of our Directors had waived or agreed to waive any remuneration during the same period.

Save as disclosed above, no other payments have been made or are payable in respect of the years ended December 31, 2023, 2024 and 2025 by our Group to our Directors.

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## DIRECTORS AND SENIOR MANAGEMENT

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Our Board will review and determine the remuneration and compensation packages of our Directors and senior management which, following the [REDACTED], will receive recommendation from our Remuneration Committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and the performance of our Group.

### CONFIRMATION FROM OUR DIRECTORS

#### Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to in Rule 3.09D of the Listing Rules on March 16, 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

#### Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his or her independence with regard to each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

#### Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

### COMPLIANCE ADVISOR

We have appointed Altus Capital Limited as our compliance advisor upon [REDACTED] of our Shares on the Stock Exchange in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to us when consulted by us in the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company concerning unusual movements in the [REDACTED] or [REDACTED] volume of our Shares, the possible development of a false [REDACTED] in our Shares, or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment of Altus Capital Limited as our compliance advisor shall commence on the [REDACTED] and end on the date on which our Company distributes its annual report in respect of its financial results for the first full financial year commencing after the [REDACTED] and this appointment may be subject to extension by mutual agreement.