FUTURE PLANS

See "*Business — Our Strategies*" for a detailed description of our future plans.

[REDACTED]

The net **[REDACTED]** from the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised) to be received by the Company, after deducting the **[REDACTED]** and other estimated expenses in connection with the **[REDACTED]**, are expected to be approximately HK$**[REDACTED]**, assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the midpoint of **[REDACTED]** stated in this document.

In line with our strategies, we intend to use the net **[REDACTED]** of the **[REDACTED]** for the following purposes, subject to change depending on evolving business needs and market conditions:

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to strengthen our content pipeline and enhance production infrastructure.

  (i) Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to fund content acquisition that we cannot produce internally. In respect of content acquisition, we aim to acquire, renew or extend sports content rights, as well as procure third-party content that complements our content slate. We currently hold licenses from leading sports partners across our target markets, and we intend to continue acquiring additional sports content licenses to expand our sports programming offerings and meet audience demand in our key markets.

  (ii) Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to fund the production of original content, covering both long-form horizontal and short-form vertical formats for distribution across our OTT platforms. Such **[REDACTED]** will be channeled primarily to finance direct production costs, as well as related production resources and services. We aim to support a higher cadence of original content releases to meet evolving audience preferences and demand for fresh content across our platforms.

  (iii) Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated primarily to the expansion (phase 2), ongoing maintenance and upkeep of Movieland, including routine upgrades to existing production sets and supporting facilities, to ensure operational continuity and further reinforce Movieland's role as our centralized production foundation.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to support the development of our media inventory trading business. Our media inventory trading business involves the procurement and resale of media inventory across digital and traditional media channels on behalf of brand partners; this business model is working capital intensive as we are typically required to make upfront payments to media vendors prior to receiving payment from advertisers. Such **[REDACTED]** will be used to support the development and scaling of our media inventory trading business, including expanding and optimizing the monetization of our media inventory, streamlining our ad operations, and enhancing sales coverage and advertiser servicing. We aim to reinforce our position as the preferred partner for brand campaigns by delivering more effective, measurable and scalable marketing solutions.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to support the strategic expansion of our OTT platforms through partnerships with telecommunication operators. We aim to scale data/OTT hard bundle initiatives, where our OTT subscription is bundled with telecommunication data plans. We expect to fund commercial and execution-related costs in connection with the structuring and launch of such bundle arrangements, with the objective of accelerating subscriber acquisition, improving retention and broadening our audience reach.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to invest in R&D and AI-driven content automation. We intend to develop and deploy AI-driven creative and production toolsets from pre-production through post-production, by (i) recruiting and retaining dedicated R&D personnel, (ii) engaging subject matter experts, and (iii) procuring and integrating third-party AI tools. Key applications include AI-assisted ideation and scriptwriting, editing, and automated format conversion between short-form vertical and long-form horizontal outputs, with the aim of shortening production timelines and enhancing quality consistency while broadening our distribution reach.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to pursue mergers, acquisitions, and strategic partnerships in Southeast Asia. We intend to evaluate opportunities within Southeast Asia that complement and enhance our existing capabilities, with a focus on identifying potential strategic partners and targets that possess one or more of the following attributes: (i) strong regional distribution capabilities with sticky audience base, (ii) strong localized content and IP development capabilities, and/or (iii) differentiated technology that strengthen our end-to-end capabilities. We will consider to invest in, acquire or establish joint ventures with the target, among other ways, depending on the actual situation. Minority investments into targets or strategic acquisitions as such are considered common business operation in the industry to strengthen the competitiveness of IP, contents and offerings.

  We believe that there are suitable partners and targets available on the market as the content development and distribution market is highly fragmented involving various types of market players with different backgrounds and scales. As of the Latest Practicable Date, we had not identified or pursued any strategic investment or acquisition target and had not set any definitive investment or acquisition timeframe.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to expand and develop our talent roster and professional workforce.

  (i) Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to expand our creator and talent roster to strengthen our digital marketing capabilities across key social media platforms. By onboarding new, high-potential creators, we aim to sustain a steady pipeline of fresh, audience-relevant content across our ecosystem to continuously improve campaign execution and engagement for brand partners.

  (ii) Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to strengthen our core creative and production professionals, including the targeted recruitment and development of best-in-class scriptwriters, producers, directors and key production crew. We aim to enhance our creative execution and production efficiency, and reinforce quality control as we scale to a higher production volume.

- Approximately **[REDACTED]**% or approximately HK$**[REDACTED]** will be allocated to working capital and other general corporate purposes.

  We require additional working capital primarily due to expansion of our media inventory trading business, which requires upfront payments to media vendors/growth in content licensing activities/scaling of our OTT platform operations.

ADJUSTMENTS TO [REDACTED]

If the **[REDACTED]** is set at the high-end of the **[REDACTED]** or the low-end of the **[REDACTED]**, the net **[REDACTED]** of the **[REDACTED]** will increase or decrease by approximately HK$**[REDACTED]**. To the extent our net **[REDACTED]** from the **[REDACTED]** are either more or less than expected, we will increase or decrease the intended use of our net **[REDACTED]** for the above purposes on a pro rata basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of force majeure events, we will carefully evaluate the situation and may reallocate the net **[REDACTED]** from the **[REDACTED]**.

To the extent that the net **[REDACTED]** are not immediately applied to the above purposes, we will deposit the net **[REDACTED]** into interest-bearing accounts with licensed commercial banks or financial institutions in Indonesia.

[REDACTED]

We will not receive any **[REDACTED]** from the sale of the **[REDACTED]** (including the **[REDACTED]** of any **[REDACTED]** sold pursuant to the exercise of the **[REDACTED]**).

Assuming the **[REDACTED]** of **[REDACTED]** per **[REDACTED]**, being the midpoint of the **[REDACTED]**, and after deducting the **[REDACTED]** and commissions payable by the **[REDACTED]** in relation to the **[REDACTED]**, we estimate that the **[REDACTED]** will receive net **[REDACTED]** of approximately HK$**[REDACTED]** assuming no exercise of the **[REDACTED]**; and HK$**[REDACTED]** assuming the **[REDACTED]** is exercised in full.