
DEFINITIONS AND ACRONYMS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms” of this document.

DEFINITIONS

“A Share(s)”	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are traded in Renminbi and listed on the Shenzhen Stock Exchange;
“Accountants’ Report”	the accountants’ report for the Track Record Period prepared by SHINEWING (HK) CPA Limited, the text of which is set out in Appendix I to this document;
“affiliate”	with respect to any person, any other person, directly or indirectly, controlling, controlled by or under common control with such specified person;
“Articles of Association” or “Articles”	the articles of association of our Company adopted on April 13, 2026 which shall become effective as of the date on which the H Shares are listed on the Stock Exchange, as amended from time to time, a summary of which is set out in “Appendix V—Summary of Articles of Association” to this document;
“associates”	has the meaning ascribed to it under the Listing Rules;
“Audit Committee”	the audit committee of the Board;
“Bad Weather Signal”	has the meaning ascribed to it under the Listing Rules;
“Board” or “Board of Directors”	the board of Directors;
“business day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong;
[REDACTED]	the [REDACTED] participating in the [REDACTED] and has the meaning ascribed thereto under the Listing Rules;
“China” or “PRC”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to “China” and the “PRC” do not apply to Hong Kong, Macau and Taiwan;
“close associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
“Company”	Shenzhen Inovance Technology Co., Ltd (深圳市匯川技術股份有限公司), a joint stock company established in the PRC with limited liability on April 10, 2003, the A Shares of which have been listed on the Shenzhen Stock Exchange (stock code: 300124);

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“Compliance Adviser”	has the meaning ascribed to it under the Listing Rules;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules;
“Designated Bank”	HKSCC Participant’s EIPO Designated Bank;
“Director(s)”	the director(s) of our Company;
“EIT Law”	the PRC Enterprise Income Tax Law (中華人民共和國企業所得稅法), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time;
“Extreme Conditions”	extreme conditions as announced by the government of Hong Kong;
“Fast Interface for New Issuance” or “FINI”	an online platform operated by HKSCC that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on subscription in and settlement for all New Listings;
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a global market research and consulting company, which is an Independent Third Party;
[REDACTED]	the Hong Kong [REDACTED] and the [REDACTED];
“Group”	our Company and all of our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be);
“Guide”	The Guide for New Listing Applicants issued by the Stock Exchange, as amended or supplemented or otherwise modified from time to time;
“H Share(s)”	shares in the share capital of our Company with a nominal value of RMB1.00 each, for which an application [has been] made for listing and permission to trade on the Stock Exchange;
[REDACTED]	[REDACTED]
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong;
[REDACTED]	[REDACTED]
“HKSCC Nominees”	HKSCC Nominees Limited, a wholly owned subsidiary of HKSCC;
“HKSCC Operational Procedures”	the Operational Procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to operations and functions of CCASS, from time to time in force;

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“HKSCC Participant”	a participant admitted to participate in CCASS as a direct clearing participant, a general clearing participant or a custodian participant;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Independent Third Party(ies)”	individuals or company(ies), who or which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules;
“Inovance Automotive”	Suzhou Inovance Automotive Co., Ltd. (蘇州匯川聯合動力系統股份有限公司), a joint stock company established in the PRC with limited liability on September 30, 2016 and a Major Subsidiary, the A Shares of which have been listed on the Shenzhen Stock Exchange (stock code: 301656);
“Inovance Investment”	Shenzhen Inovance Investment Co., Ltd. (深圳市匯川投資有限公司), a company with limited liability established under the laws of the PRC on March 25, 2008, and a member of our Single Largest Group of Shareholders;
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Latest Practicable Date”	April 20, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication;
[REDACTED]	[REDACTED]
“Listing Committee”	the listing sub-committee of the board of directors of the Stock Exchange;
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented or otherwise modified from time to time;
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the Growth Enterprise Market of the Stock Exchange;
“Major Subsidiaries”	our major subsidiaries as identified in “History and Corporate Structure—Our Major Subsidiaries”;
“Mr. Zhu”	Mr. Zhu Xingming (朱興明), our executive Director, president, the chairman of the Board, and a member of our Single Largest Group of Shareholders;
“Nomination Committee”	the nomination committee of the Board;
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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[REDACTED]	[REDACTED]
“PRC Company Law”	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time;
“PRC Legal Advisers”	Jingtian & Gongcheng, our legal advisers as to PRC laws in connection with the [REDACTED];
“PRC Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time;
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act;
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board;
“RMB”	Renminbi, the lawful currency of the PRC;
“Rule 144A”	Rule 144A under the U.S. Securities Act;
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong;
“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
“Seventh Share Incentive Scheme”	the share incentive scheme approved and adopted by our Company on September 23, 2024, a summary of the principal terms of which is set forth in “Appendix VI—Statutory and General Information—D. Our Share Incentive Schemes” to this document;
“Share(s)”	ordinary share(s) with par value RMB1.00 each in the share capital of the Company;
“Share Incentive Scheme(s)”	collectively, the Sixth Share Incentive Scheme and the Seventh Share Incentive Scheme;
“Shareholder(s)”	holder(s) of our Share(s);
“Single Largest Group of Shareholders”	the single largest group of Shareholders which comprises Mr. Zhu, Ms. Zhu Hanyue (朱瀚玥) and Inovance Investment;

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“Sixth Share Incentive Scheme”	the share incentive scheme approved and adopted by our Company on August 12, 2022, a summary of the principal terms of which is set forth in “Appendix VI—Statutory and General Information—D. Our Share Incentive Schemes” to this document;
[REDACTED]	[REDACTED]
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchange and Clearing Limited;
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules;
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules;
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time;
“Track Record Period”	the three years ended December 31, 2023, 2024 and 2025;
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction;
“U.S. persons”	U.S. persons as defined in Regulation S;
“U.S. Securities Act”	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time;
“US\$”	United States dollar(s), the lawful currency of the United States; and
“%”	percent.

ACRONYMS

“AFRC”	the Accounting and Financial Reporting Council of Hong Kong;
“CAGR”	compounded annual growth rate, which is calculated by dividing the amount at the end of the period by the amount of the beginning of that period, raising the result to an exponent of one divided by the number of years in the period, and subtracting one from the subsequent result;
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC;
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會);
“ESG”	environmental, social and corporate governance;
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited;
“IASB”	International Accounting Standards Board;
“IFRS”	International Financial Reporting Standards;

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“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC;
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局);
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局); and
“VAT”	value-added tax.
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

For the purposes of this document, references to “we” are to the Company or the Group, as the context requires.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions, and references to “PRC government” are the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organizations of such government or, as the context requires, any of them.