

THIS DOCUMENT IS IN DRAFT FORM. THE INFORMATION CONTAINED HEREIN IS INCOMPLETE AND IS SUBJECT TO CHANGE. THIS DOCUMENT MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

The information set forth in this appendix does not form part of the Accountants’ Report issued by SHINEWING (HK) CPA Limited Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set forth in Appendix I to this document, and is included herein for illustrative purpose only.

The unaudited [REDACTED] financial information should be read in conjunction with the section headed [“Financial Information”] in this document and the Accountants’ Report set forth in Appendix I to this document.

A. THE STATEMENT OF UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The following statement of unaudited [REDACTED] adjusted consolidated net tangible assets of the Company and its subsidiaries (collectively “the Group”) prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the basis set out below is for illustrative purpose only, and is set out below to illustrate the effect of the proposed [REDACTED] of the Company’s H shares on The Stock Exchange of Hong Kong Limited (the “[REDACTED]”) on the audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2025, as if the [REDACTED] had taken place on 31 December 2025.

This statement of unaudited [REDACTED] adjusted consolidated net tangible assets has been prepared for illustrative purposes only, based on the judgments and assumptions of the directors of the Company, and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to the owners of the Company had the [REDACTED] been completed as at 31 December 2025 or at any future dates.

	Audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2025	Estimated net [REDACTED] from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 31 December 2025	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company per share as at 31 December 2025	
	<i>RMB’000</i> (Note 1)	<i>RMB’000</i> (Note 2)	<i>RMB’000</i>	<i>RMB</i> (Note 3)	<i>HK\$</i> (Note 4)
Based on the [REDACTED] of HK\$[REDACTED] per H share	<u>33,032,803</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on the [REDACTED] of HK\$[REDACTED] per H share	<u>33,032,803</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

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APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

Notes:

[REDACTED]