

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately prior to and following the completion of the [REDACTED] and conversion of Unlisted Shares into H Shares (without taking into account any H shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in our Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of nominal value of any types of our issued voting shares of our Company:

LONG POSITIONS IN SHARES OF OUR COMPANY¹

Name of Shareholder	Nature of interest	Type of Shares ⁽²⁾	Number of Shares	Percentage in relevant type of Shares	Percentage in total issued share capital
Mr. Liu ⁽³⁾	Beneficial owner	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
	Interest in controlled corporations	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Juxinwei Enterprise ⁽³⁾	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Heli Guoxin	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Hexin Investment ⁽⁴⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Ningxin VC ⁽⁴⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
CTC Capital ⁽⁴⁾⁽⁵⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Ms. Wang Yuqing (王雨晴) ⁽⁴⁾⁽⁵⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
China Internet Investment Fund ⁽⁶⁾	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
China Internet Investment Fund Management Co., Ltd. (中國互聯網投資基金管理有限公司) ⁽⁶⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Zhongwang Xintong ⁽⁶⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Shenzhen Huaye Tiancheng ⁽⁷⁾	Interest in controlled corporation	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Mr. Sun Yelin ⁽⁷⁾	Interest in controlled corporation	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Mr. Yang Huajun ⁽⁷⁾	Interest in controlled corporation	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Wuxi Hushan ⁽⁸⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%
Shanghai Hushan ⁽⁸⁾	Interest in controlled corporation	[REDACTED]	[REDACTED]	[REDACTED]%	[REDACTED]%

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Notes:

1. All interests stated are long positions. The percentage figures included in the table have been subject to rounding adjustments. Accordingly, figures shown as totals in the table may not be an arithmetic aggregation of the figures preceding them.
2. For the avoidance of doubt, both Unlisted Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.
3. Mr. Liu is the general partner of Juxinwei Enterprise, Zhihui Juxin, Zhike Juxin, Zhituo Juxin and Zhixin Enterprise, our Share Incentive Platforms. By virtue of the SFO, Mr. Liu is deemed to be interested in the Shares in which each of Juxinwei Enterprise, Zhihui Juxin, Zhike Juxin, Zhituo Juxin and Zhixin Enterprise is interested.
4. Hexin Investment, the general partner of Heli Guoxin, is controlled by its general partner, CTC Capital, and owned as to 75% by Ningxin VC. Ningxin VC is owned as to 50% by CTC Capital as its general partner and 35% by Ms. Wang Yuqing (王雨晴), who also holds 95% interest in CTC Capital. By virtue of the SFO, each of Hexin Investment, Ningxin VC, CTC Capital and Ms. Wang Yuqing is deemed to be interested in the Shares in which Heli Guoxin is interested.
5. The general partner of Nanjing Zhixinju is CTC Capital, which is owned as to 95% by Ms. Wang Yuqing. By virtue of the SFO, each of CTC Capital and Ms. Wang Yuqing is deemed to be interested in the Shares in which Nanjing Zhixinju is interested.
6. China Internet Investment Fund Management Co., Ltd., the general partner of China Internet Investment Fund, is owned as to 40% by Zhongwang Xintong as to 40%. By virtue of the SFO, each of China Internet Investment Fund Management Co., Ltd. and Zhongwang Xintong is deemed to be interested in the Shares in which China Internet Investment Fund is interested.
7. Shenzhen Huaye Tiancheng is the general partner of Henqing Huaye Tiancheng (the general partner of Huaye Qirong, Huaye Qicheng, Hengqin Huaye and Gongchuang Future), Gongchuang Huaye (the general partner of Huaye Xuchuang), Huaye Xinlian and Huaye Lanxin, and indirectly holds 70% equity interest in Hengqin Nuohua (the general partner of Wuyue Huanuo). It is owned as 65% by Mr. Sun Yelin and 35% by Mr. Yang Huajun. By virtue of the SFO, each of Shenzhen Huaye Tiancheng, Mr. Sun Yelin and Mr. Yang Huajun is deemed to be interested in the Shares in which each of Huaye Qirong, Wuyue Huanuo, Huaye Qicheng, Hengqin Huaye, Huaye Xuchuang, Gongchuang Future, Huaye Xinlian and Huaye Lanxin is interested.
8. Wuxi Hushan, which is controlled by Shanghai Hushan, is the general partner of Hushan Xinju, Hushan Mingxin and Hushan Xingxin. By virtue of the SFO, each of Wuxi Hushan and Shanghai Hushan is deemed to be interested in the Shares in which each of Hushan Xinju, Hushan Mingxin and Hushan Xingxin is interested.

Except as disclosed above, our Directors are not aware of any person who will, immediately prior to and following the completion of the [REDACTED] and conversion of Unlisted Shares into H Shares (without taking into account any H shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any types of our issued voting shares of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.